

Press release

## **Tipp24 SE investing in Germany again**

- **Company selling treasury stock to rebuild German lottery brokerage business**
- **361,180 treasury shares placed with reputable, long-term investors**

(Hamburg, 29 September 2010) On 28 September 2010, Tipp24 SE sold its entire stock of treasury shares to a number of reputable, long-term investors. Authorized by a resolution adopted by the Annual General Meeting of 16 June 2009, the company sold a total of 361,180 treasury shares (corresponding to around 4.5% of capital stock) at a price of 25 euros per share by means of a bookbuilding process. The transaction was accompanied by Berenberg Bank as the lead manager. The offer was oversubscribed by a factor of two.

Tipp24 SE intends to invest the sale proceeds in rebuilding its online brokerage of state-run lotteries in Germany. To this end, the company plans to resume its partnerships with the state lottery companies of Germany's federal states. In the past, Tipp24 brokered stakes of around 1.5 billion euros for these lottery companies.

Dr. Hans Cornehl, CEO of Tipp24 SE, states: "Following the European Court of Justice rulings, we are now setting a clear sign for the reestablishment of our brokerage business in Germany. We aim to resume our former very successful cooperation with the lottery companies and begin brokering the state-run Lotto once again via the Internet. We would like to take this opportunity to express our sincere gratitude to our shareholders for their long-term trust in our growth strategy."

Following restrictions introduced by the German State Treaty on Games of Chance, Tipp24 was forced to terminate its online Lotto brokerage via the [www.tipp24.de](http://www.tipp24.de) website at the end of 2008. The European Court of Justice, however, recently declared that the State Treaty is not applicable and contravenes EU law.

Tipp24 SE decided to sell its treasury shares to finance the company's reestablishment in Germany, as it initially plans not to use any dividends of its UK minority holdings until the respective legal questions have been settled.

**Press contact:**

Tipp24 SE  
Andrea Fratini  
Head of Media and Public Relations  
Tel.: +49 40 32 55 33-660  
E-mail: [presse@tipp24.de](mailto:presse@tipp24.de)  
Internet: [www.tipp24-se.de/presse/](http://www.tipp24-se.de/presse/)

About Tipp24 SE: Tipp24 SE (formerly Tipp24 AG) was founded in September 1999 and holds equity interests in a number of companies in Spain, Italy and the UK, which enable participation in lottery-based games via the Internet, especially via the websites [www.ventura24.es](http://www.ventura24.es), [www.giochi24.it](http://www.giochi24.it), [www.mylotto24.co.uk](http://www.mylotto24.co.uk) and [www.tipp24.com](http://www.tipp24.com). In Germany, Tipp24 Entertainment GmbH operates the games platform [www.tipp24games.de](http://www.tipp24games.de). From its foundation to the end of 2008, Tipp24 SE brokered tickets worth over 1.5 billion euros to the state lottery companies – in recent years over 330 million euros annually. Following its successful IPO in 2005 (Prime Standard), the company was admitted to the SDAX index in June 2009 and has been trading as a European public limited company since December 2009.