

## Press release

### **Preliminary figures show Tipp24 exceeded own forecasts for fiscal year 2011 and once again posted record earnings**

- **Consolidated revenues up 36 percent to EUR 142 million**
- **EBIT growth of 64 percent to EUR 50 million**

(Hamburg, 31 January 2012) According to preliminary and unaudited figures, Tipp24 SE exceeded its own forecasts for fiscal year 2011 and once again posted best-ever revenue and earnings figures. In November 2011, Tipp24 upgraded its consolidated revenue forecast from originally EUR 100 million to EUR 130 million and raised its EBIT forecast as early as June from originally EUR 30 million to around EUR 40 million. Following an exceptionally strong second half of the year, Tipp24 now expects consolidated revenues for 2011 to reach approx. EUR 142 (prior year: 104.4) million. This would correspond to revenue growth of around 36 percent.

There was also strong growth in EBIT of around 64 percent, from EUR 30.3 million in the previous year to an expected figure of around EUR 50 million in fiscal year 2011. Consolidated net profit is expected to reach approx. EUR 32 (19.6) million. This would result in preliminary earnings per share of approx. EUR 4 (2.53). Consolidated cash and cash equivalents at the end of 2011 amounted to around EUR 130 (90.9) million.

Tipp24 SE intends to announce its guidance for fiscal year 2012 at its annual press conference on 28 March 2012.

Dr. Hans Cornehl, CEO of Tipp24 SE, states: "In a frequently changing regulatory environment, Tipp24 generated sustainable revenue and earnings growth in its fiscal year 2011. Since its foundation in 1999, the company has now posted record results in every one of its twelve fiscal years. Tipp24 is therefore excellently placed to achieve its key strategic targets. Our main focus is on re-establishing our German business and growing our international business, also as a service provider for lottery organizers."

About Tipp24 SE: Tipp24 SE (formerly Tipp24 AG) was founded in September 1999 and holds equity interests in a number of companies in Spain, Italy and the UK, which enable participation in lottery-based games via the Internet, especially via the websites [www.ventura24.es](http://www.ventura24.es), [www.giochi24.it](http://www.giochi24.it), [www.mylotto24.co.uk](http://www.mylotto24.co.uk) and [www.tipp24.com](http://www.tipp24.com). In Germany, Tipp24 Entertainment GmbH operates the games platform [www.tipp24games.de](http://www.tipp24games.de). From its foundation to the end of 2008, Tipp24 SE brokered tickets worth over 1.5 billion euros to the state lottery companies – in recent years over 330 million euros annually. Following its successful IPO in 2005 (Prime Standard), the company was admitted to the SDAX index in June 2009 and has been trading as a European public limited company since December 2009.

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