

Press release

## **Klaus F. Jaenecke announces retirement from Supervisory Board of Tipp24 SE**

(Hamburg, 18 February 2011) The Chairman of the Supervisory Board of Tipp24 SE, Klaus F. Jaenecke, has informed the company's Executive Board that he will resign from the Supervisory Board on completion of the Annual General Meeting 2011. Since taking up his position on the Supervisory Board in 2005, Mr. Jaenecke has been closely involved with the company's development. During this time, Tipp24 has made very successful progress under difficult market and regulatory conditions, quadrupling revenues and almost quintupling EBT. According to preliminary figures, the company posted record revenues and earnings in its fiscal year 2010. Since its IPO in 2005, the company's market capitalisation has grown by around 30% and its share price recently reached an all-time high.

Mr. Jaenecke's decision to step down from the Supervisory Board was made with an eye to his own personal plans as well as to the targeted partial restructuring of the Supervisory Board of Tipp24 SE. In the course of this partial restructuring, which Mr. Jaenecke welcomes and will actively accompany until the Annual General Meeting, the Supervisory Board will be expanded from three to six members. A corresponding amendment to the company's articles is to be presented for adoption to the Annual General Meeting 2011. The decisive factor for Mr. Jaenecke's decision was also his conviction that regular change within the Supervisory Board complied with the principles of good corporate governance, provided that a balance could be found in its composition between renewal and continuity. He believes that the changes to the Supervisory Board planned for the Annual General Meeting 2011 are the right time for him to pass on responsibility as Chairman and to retire from the Supervisory Board.

The Supervisory Board and Executive Board of Tipp24 SE thank Mr. Jaenecke for his many years of service on the Supervisory Board, during which he made a decisive contribution to the positive and sustainable development of the company. Dr. Hans Cornehl, CEO of Tipp24 SE, states: "We deeply respect and regret the decision of Klaus Jaenecke to retire from the Supervisory Board of Tipp24. Mr. Jaenecke proved a reliable and competent partner for our company in dynamic growth phases as well as in periods of profound change and could always be called upon to offer valuable advice in good times and in bad. The Executive Board would like to express its sincere gratitude for the excellent cooperation."

Tipp24 SE will announce voting proposals for a successor to Mr. Jaenecke and the future new members of the Supervisory Board when it convenes the Annual General Meeting 2011.

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**About Tipp24 SE:** Tipp24 SE (formerly Tipp24 AG) was founded in September 1999 and holds equity interests in a number of companies in Spain, Italy and the UK, which enable participation in lottery-based games via the Internet, especially via the websites [www.ventura24.es](http://www.ventura24.es), [www.giochi24.it](http://www.giochi24.it), [www.mylotto24.co.uk](http://www.mylotto24.co.uk) and [www.tipp24.com](http://www.tipp24.com). In Germany, Tipp24 Entertainment GmbH operates the games platform [www.tipp24games.de](http://www.tipp24games.de). From its foundation to the end of 2008, Tipp24 SE brokered tickets worth over 1.5 billion euros to the state lottery companies – in recent years over 330 million euros annually. Following its successful IPO in 2005 (Prime Standard), the company was admitted to the SDAX index in June 2009 and has been trading as a European public limited company since December 2009.