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## **Hapag-Lloyd invests in growing reefer market**

### **Largest reefer order in Hapag-Lloyd's history / Taking advantage of growth opportunities in the South American trade lanes / Delivery to start in the coming weeks**

Hapag-Lloyd is investing a double-digit million amount in its container fleet and has ordered 6,000 (12,000 TEU) of the latest generation of reefer containers. The Company is already one of the largest reefer carriers in the world today. This strong position will enable Hapag-Lloyd to benefit from increasing transport volumes not just on East-West trades, but also on North-South and Latin American trades.

“We operate a state-of-the-art reefer fleet that is the fourth-largest in the world. With the new reefers, we are expanding our leading position even further in this specialised business with its specific demands and will thus benefit from the growing reefer market,” says Rolf Habben Jansen, Chief Executive Officer of Hapag-Lloyd AG. “With our enhanced reefer fleet, we are ideally positioned for the Latin American trade, which is an important part of the reefer business – right on time for the opening of the expanded Panama Canal next year.”

In April this year, Hapag-Lloyd had already ordered five new 10,500 TEU ships with a high number of slots for reefers. Each of these ships can accommodate up to 2,100 reefers. The newbuildings are to be used primarily on trades to and from South America, as this region is one of the strongest reefer markets in the world. The new reefers are to be gradually integrated into the container fleet, starting in the coming weeks.

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“With the new reefers, we will be offering our customers access to state-of-the-art equipment and together with our technical and operational expertise, we will ensure that the most demanding cooled cargo reaches its destination safely. Our customers value our reliability and the efficiency of our processes,” says Anthony J. Firmin, Chief Operating Officer of Hapag-Lloyd.

Hapag-Lloyd uses reefers to transport temperature-sensitive cargo such as fruits, vegetables and pharmaceutical products as well as meat and fish. Around 1,000 of the newly ordered containers will be fitted with controlled-atmosphere technology, which prolongs the life of certain fruits and vegetables, while maintaining the same quality. The state-of-the-art containers will also have cooling units with the highest level of efficiency. Thanks to optimised power control, they will consume significantly less energy, without any change to performance and temperature precision.

#### **About Hapag-Lloyd**

With a fleet of 188 modern container ships, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has more than 10,000 employees at more than 350 sites in 116 countries. Since the merger with CSAV's container business in December 2014, the Hapag-Lloyd fleet has offered a total transport capacity of around one million standard containers (TEU) as well as a container fleet of 1.6 million TEU – including one of the world's largest and state-of-the-art reefer fleets. 128 liner services worldwide ensure fast, reliable connections between all the continents. Hapag-Lloyd is a founding member of the G6 Alliance, one of the largest shipping alliances worldwide. Hapag-Lloyd is one of the leading operators in the Atlantic and Latin America trades.

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