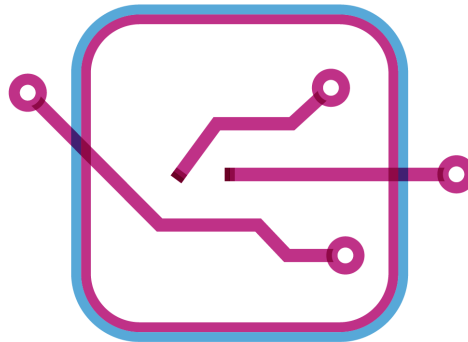
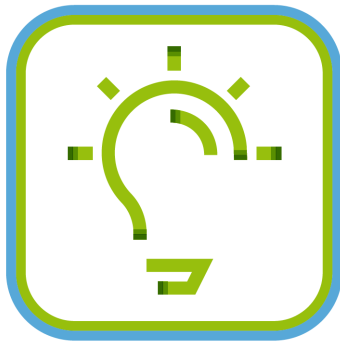


CAPTURE CHANCES DRIVE INNOVATION



LEG Immobilien AG

8 May 2018

Q1-2018 Results

Disclaimer



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- I. HIGHLIGHTS Q1-2018**
- II. PORTFOLIO AND OPERATING PERFORMANCE**
- III. FINANCIAL PERFORMANCE**
- IV. BUSINESS UPDATE AND OUTLOOK**
- V. APPENDIX**

Highlights Q1-2018

Overall company development in Q1

- Portfolio revaluation: positive outlook for H1-2018 appraisal (approx. +4.0% or €370m to €390m)
- Dividends: Target payout ratio increased to 70% of FFO I (up from 65% previously)

Accelerating rent momentum ahead

- In-place rent, I-f-I €5.49/sqm (+2.3%); FY-2018 guidance of c.3.0% maintained
- EPRA-Vacancy, I-f-I 3.3% (+/- 0 bps YOY)
- Maintenance/Capex €4.9/sqm (+81.5% YOY)

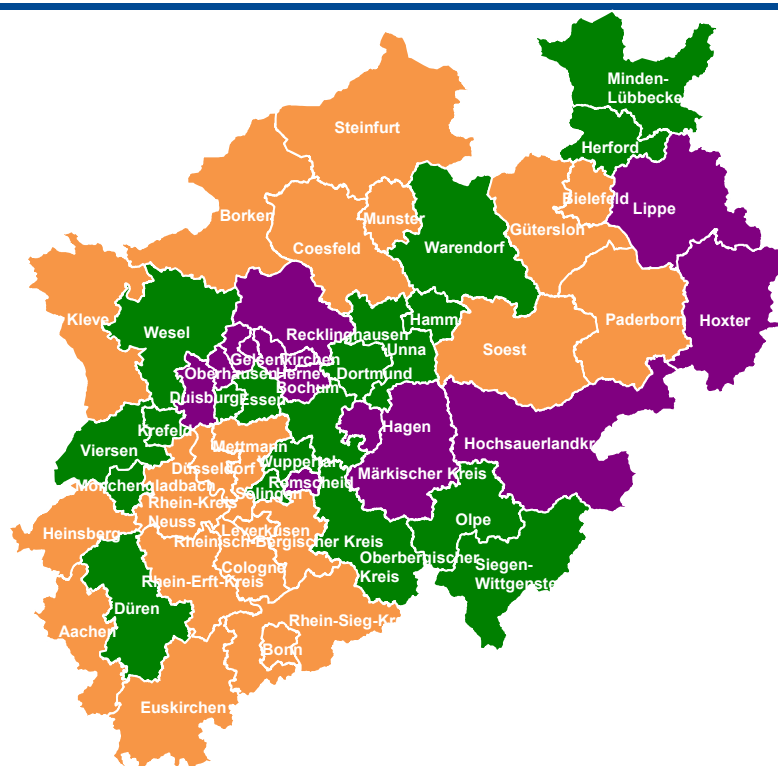
Financials: Higher Q1-2018 maintenance expenses; On track for FY growth targets

- Net cold rent €138.5m (+5.0% YOY from €131.9m)
- Adjusted EBITDA €94.8m (-3.1% YOY from €97.8m)
 - Adjusted for higher maintenance (+3.9% YOY)
- FFO I €74.2m (-1.3% YOY from €75.2m), €1.17 per share (-1.3% YOY from €1.19)
 - Adjusted for higher maintenance (+7.7% YOY)
- EPRA-NAV (excl. goodwill) €84.34 per share (up from €83.81 at 31st December)

II. PORTFOLIO AND OPERATING PERFORMANCE

Portfolio Overview

Positive rent development across all submarkets



Strong results on the basis of tailor-made management strategies

High-Growth Markets

| | 31.03.2018 | Δ (YOY) |
|----------------------------|------------|---------|
| # of units | 41,298 | +6.1% |
| In-place rent (sqm), I-f-I | €6.07 | +2.1% |
| EPRA-Vacancy, I-f-I | 1.6% | +10 bps |

Stable Markets with Attractive Yields

| | 31.03.2018 | Δ (YOY) |
|----------------------------|------------|---------|
| # of units | 47,569 | +1.2% |
| In-place rent (sqm), I-f-I | €5.22 | +2.3% |
| EPRA-Vacancy, I-f-I | 3.2% | -10 bps |

Higher-Yielding Markets

| | 31.03.2018 | Δ (YOY) |
|----------------------------|------------|-----------|
| # of units | 39,491 | 0.7% |
| In-place rent (sqm), I-f-I | €5.14 | +2.2% |
| EPRA-Vacancy, I-f-I | 5.8% | +/- 0 bps |

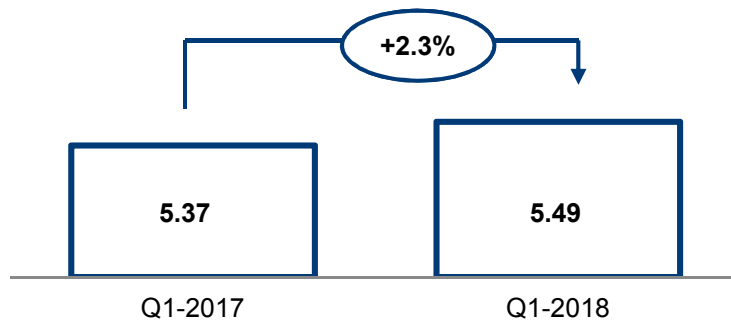
Total Portfolio

| | 31.03.2018 | Δ (YOY) |
|----------------------------|------------|-----------|
| # of units | 130,208 | +2.5% |
| In-place rent (sqm), I-f-I | €5.49 | +2.3% |
| EPRA-Vacancy, I-f-I | 3.3% | +/- 0 bps |

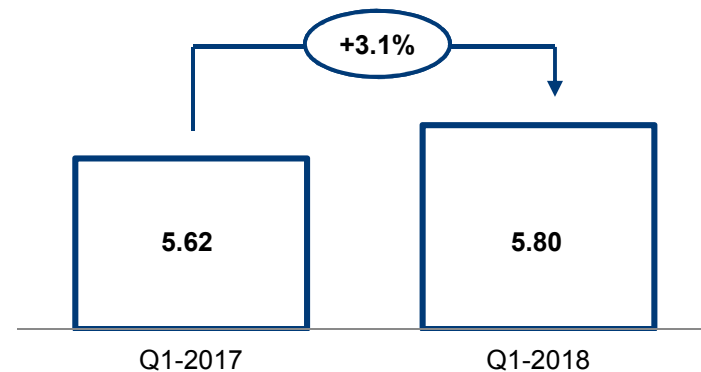
Rent Development

Accelerating rent growth ahead

L-f-I Residential Rent (€/sqm/month)



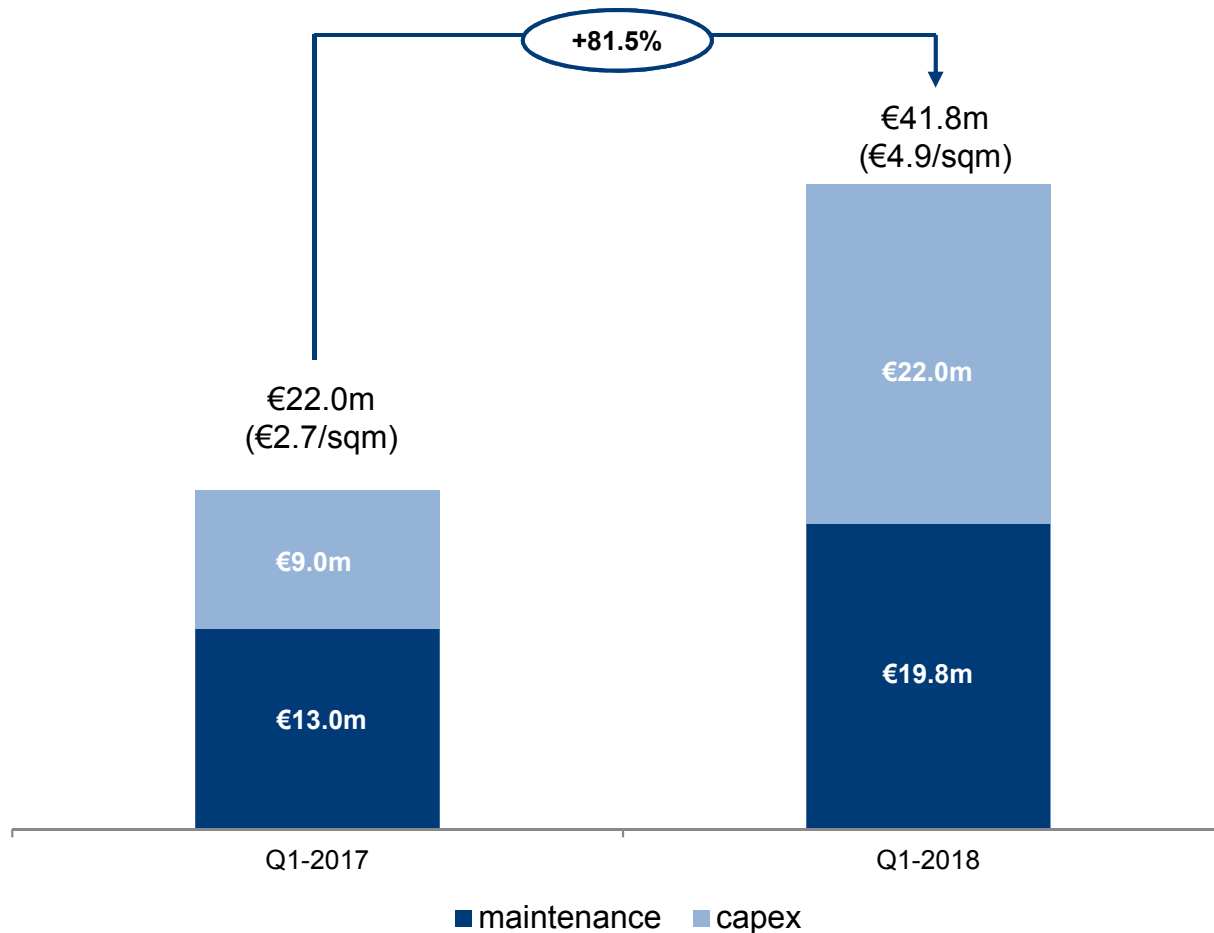
L-f-I Free Financed Rent (€/sqm/month)



- Expected low volume of rent adjustments in Q1
 - Strong catch-up effects in coming quarters ahead; especially in H2
- First major rent increases from enhanced capex program expected in Q3
- Rent restricted units: +0.2% year-on-year (like-for-like)
- FY-2018 rent guidance of ~3.0% maintained

Capex & Maintenance

Rising value enhancing investments ahead



- Outlook FY-2018 of c.€29-30/sqm maintained
- Q1-2018 capex ratio of 52.6% (41.0% in Q1-2017)
- Rising share of value enhancing capex measures in the coming quarters ahead (capex ratio of approx. 70% in 2017 expected)

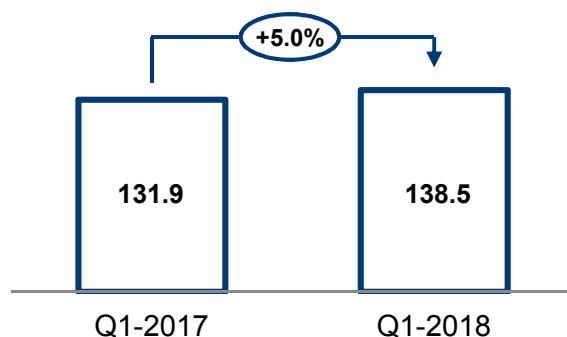
III. FINANCIAL PERFORMANCE

Financial Highlights Q1-2018

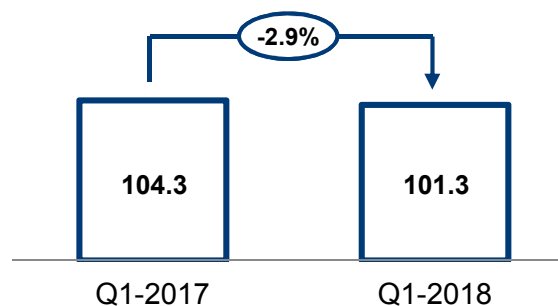
Margin expansion story is set to continue



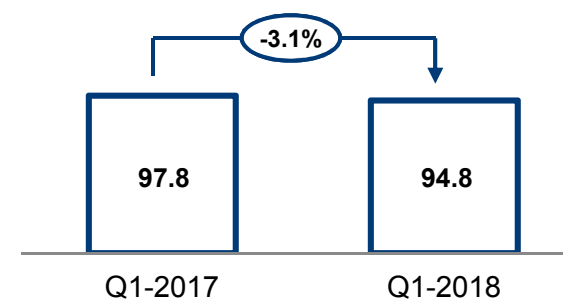
Net Cold Rent (€m)



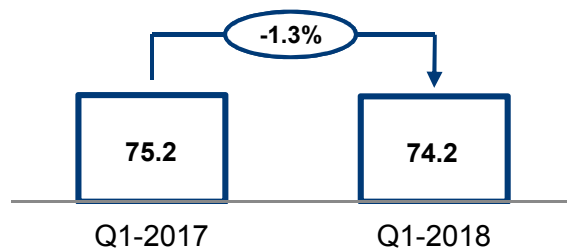
Adj. Net Rental and Lease Income (€m)



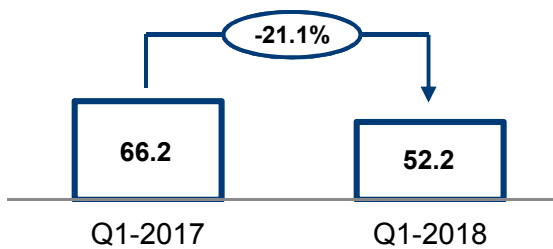
Adj. EBITDA (€m)



FFO I (€m)



Capex-Adj. FFO I / AFFO (€m)



Margin (%)

| | Q1-2017 | Q1-2018 | Comment |
|-------------|---------|---------|--|
| Adj. NRI | 79.1 | 73.1 | Scale effects offset by higher maintenance |
| Adj. EBITDA | 74.1 | 68.4 | See above + lower admin. costs ratio |
| FFO I | 57.0 | 53.6 | See above + lower interests |
| AFFO | 50.2 | 37.7 | See above + higher growth capex |

Income Statement

Q1-2018



| € million | Q1-2018 | Q1-2017 | |
|---|--------------|--------------|--|
| Net rental and lease income | 98.4 | 102.6 | <ul style="list-style-type: none"> Higher rental income (+€6.6m YOY/+5.0%) Decreasing net rental income due to higher maintenance expenses (+€6.8m YOY) from a low Q1-2017 level |
| Net income from the disposal of investment property | -0.3 | 0.1 | |
| Net income from the valuation of investment property | 0.0 | 0.0 | |
| Net income from the disposal of real estate inventory | -0.7 | -1.0 | <ul style="list-style-type: none"> No portfolio revaluation in Q1 |
| Net income from other services | 1.5 | 1.4 | |
| Administrative and other expenses | -9.4 | -9.8 | <ul style="list-style-type: none"> Recurring admin. costs nearly stable (€8.7m/+€0.2m YOY) Stable personnel expenses despite wage inflation |
| Other income | 0.2 | 0.2 | |
| Operating earnings | 89.7 | 93.5 | |
| Net finance costs | 4.7 | -46.4 | <ul style="list-style-type: none"> Net income from fair value measurement of derivatives (+€26.5m; thereof €26.3m from convertibles) Slightly lower cash interests (€19.4m; -€1.5m YOY) despite rising debt volume |
| Earnings before income taxes | 94.4 | 47.1 | |
| Income tax expenses | -16.2 | -14.3 | |
| Consolidated net profit | 78.2 | 32.8 | <ul style="list-style-type: none"> Cash taxes (-€1.4m) |

FFO Calculation

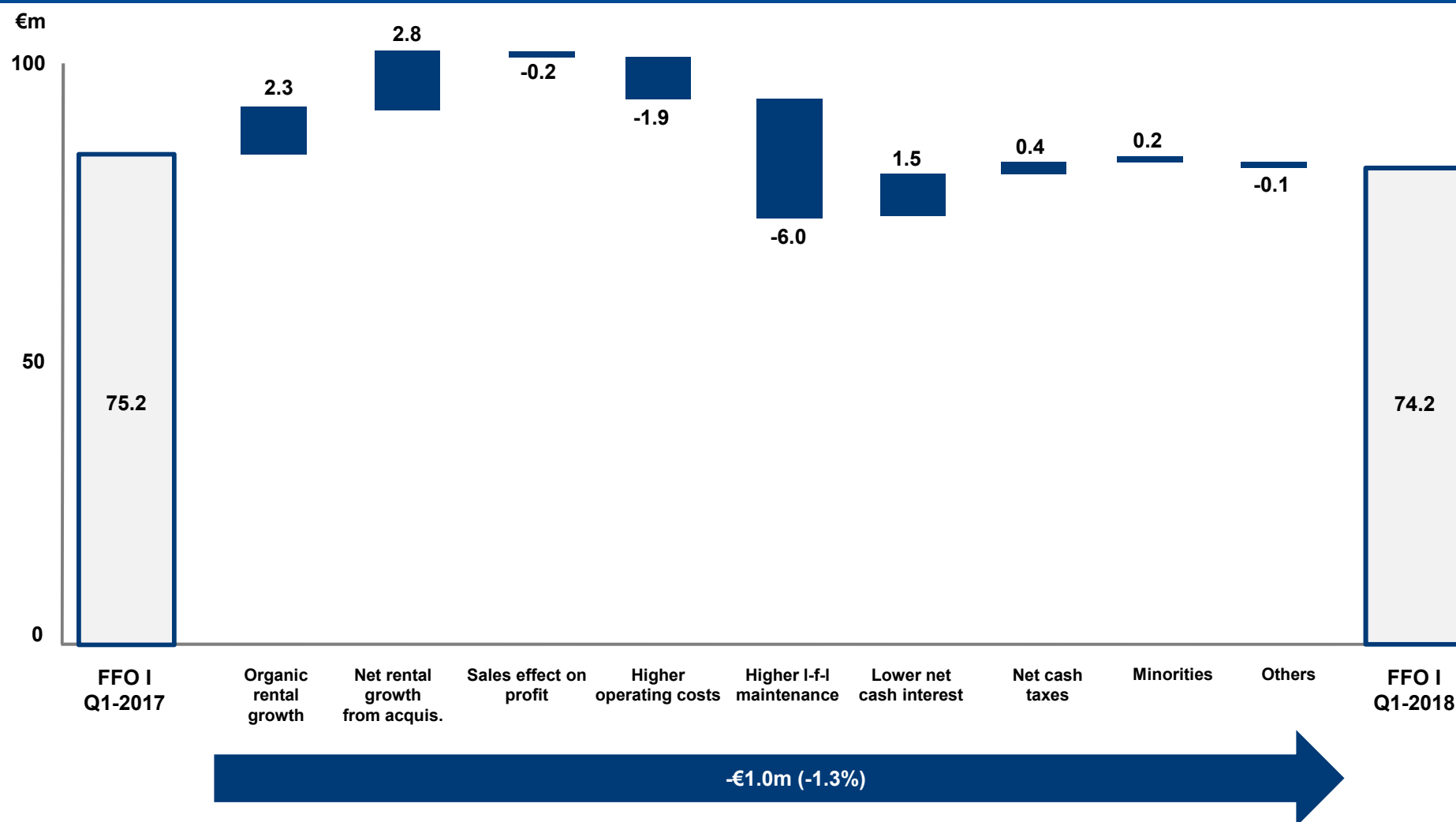
Q1-2018



| € million | Q1-2018 | Q1-2017 | |
|---|--------------|--------------|--|
| Net cold rent | 138.5 | 131.9 | ▪ +€6.6m/+5.0% |
| Profit from operating expenses | -2.8 | -1.1 | |
| Maintenance (externally-procured services) | -15.5 | -9.8 | ▪ Higher share of maintenance measures in comparison to low Q1-2017 level. Also some higher cost inflation |
| Staff costs | -15.0 | -13.4 | ▪ Growth in staff costs mainly due to additional FTE's e.g. for crafts services and enhanced capex program |
| Allowances on rent receivables | -2.4 | -1.9 | |
| Other | -2.8 | -1.6 | |
| Non-recurring project costs (rental and lease) | 1.3 | 0.2 | |
| Recurring net rental and lease income | 101.3 | 104.3 | |
| Recurring net income from other services | 2.0 | 1.9 | ▪ Adjusted for higher maintenance recurring NRI increased by +€3.8 m YOY |
| Staff costs | -5.7 | -5.7 | |
| Non-staff operating costs | -3.4 | -4.0 | |
| Non-recurring project costs (admin.) | 0.4 | 1.2 | |
| Extraordinary and prior-period expenses | 0.0 | 0.0 | |
| Recurring administrative expenses | -8.7 | -8.5 | ▪ Admin. costs nearly flat (YOY) with stable personnel expenses despite wage inflation |
| Other income and expenses | 0.2 | 0.1 | |
| Adjusted EBITDA | 94.8 | 97.8 | |
| Cash interest expenses and income | -19.4 | -20.9 | ▪ Adjusted for higher maintenance costs +€3.8m YOY |
| Cash income taxes from rental and lease | -1.0 | -1.3 | |
| FFO I (including non-controlling interests) | 74.4 | 75.6 | |
| Non-controlling interests | -0.2 | -0.4 | ▪ Lower interest costs (end Q1-2018:1.76% vs. 1.95% in Q1-2017) |
| FFO I (excluding non-controlling interests) | 74.2 | 75.2 | |
| FFO II (including disposal of investment property) | 73.5 | 75.3 | |
| Capex-adjusted FFO I (AFFO) | 52.2 | 66.2 | |

FFO Bridge

Q1-2018



Cash Effective Interest Expense

Q1-2018



| € million | Q1-2018 | Q1-2017 | |
|--|-------------|-------------|---|
| Reported interest expense | 24.2 | 38.9 | |
| Interest expense related to loan amortisation | -3.6 | -9.9 | <ul style="list-style-type: none"> One-off refinancing effect of €4.9m in FY-2017 from refinancing of subsidised loans (loan amortisation) |
| Prepayment penalties / breakage costs | -0.0 | -6.8 | |
| Interest costs related to valuation of assets/liabilities | -0.2 | -0.4 | <ul style="list-style-type: none"> Release of swaps and fixed interest loans (refinancing); total refinancing costs €11.7m in FY-2017 |
| Leasing related interest expense | -0.2 | -0.3 | |
| Interest expenses related to changes in pension provisions | -0.6 | -0.6 | |
| Other interest expenses | -0.2 | 0.0 | |
| Cash effective interest expense (gross) | 19.4 | 20.9 | |
| Cash effective interest income | 0.1 | 0.0 | |
| Cash effective interest expense (net) | 19.4 | 20.9 | <ul style="list-style-type: none"> Interest coverage improved further (4.9x up from 4.7x YOY) |

EPRA-Net Asset Value

LEG's portfolio well positioned in the cycle; services as hidden gem



| € million | 31.03.2018 | 31.12.2017 |
|--|----------------|----------------|
| Equity (excl. minority interests) | 4,165.8 | 4,087.4 |
| Effect of exercising options, convertibles and other rights | 537.8 | 559.2 |
| NAV | 4,703.6 | 4,646.6 |
| Fair value measurement of derivative financial instruments | 230.4 | 259.8 |
| Deferred taxes ¹⁾ | 908.3 | 899.3 |
| EPRA-NAV | 5,842.3 | 5,805.7 |
| Number of shares fully-diluted incl. convertible (m) ²⁾ | 68.644 | 68.644 |
| EPRA-NAV per share in € | 85.11 | 84.58 |
| Goodwill resulting from synergies | 52.7 | 52.7 |
| Adjusted EPRA-NAV (excl. goodwill) | 5,789.6 | 5,753.0 |
| Adjusted EPRA-NAV per share in € | 84.34 | 83.81 |

- €77.4m net profit
- €2.4m other comprehensive income (derivatives)
- -€1.4m others

- Attractive rental yield of 5.9% leaves upside for capital growth (thereof free financed portfolio: 6.1%)
- Value of services business not included in NAV
 - Scenario: additional value approx. €3.90-€5.90 per share (discount rate of 4.0%-6.0%)³⁾

¹⁾ And goodwill resulting from deferred taxes on EPRA-adjustments

²⁾ Actual number of shares outstanding 63.19m

³⁾ Assumption: expected 2019 FFO, growth rate of 0%

Portfolio

Sound property fundamentals basis for value growth



As of 31.03.2018

| Market | Residential Units | GAV Residential Assets (€m) | % of Total Residential GAV | GAV/sqm (€) | In-Place Rent Multiple | Multiples, Estimated Rental Values | GAV Commercial/ Other Assets (€m) | Total GAV |
|-------------------------|-------------------|-----------------------------|----------------------------|--------------|------------------------|------------------------------------|-----------------------------------|--------------|
| High-Growth Markets | 41,298 | 4,216 | 46% | 1,544 | 20.9x | 18.1x | 206 | 4,422 |
| Stable Markets | 47,569 | 2,842 | 31% | 929 | 15.1x | 14.1x | 99 | 2,941 |
| Higher-Yielding Markets | 39,491 | 1,926 | 21% | 795 | 13.6x | 13.0x | 57 | 1,983 |
| Subtotal NRW | 128,358 | 8,983 | 98% | 1,094 | 16.9x | 15.4x | 362 | 9,346 |
| Portfolio outside NRW | 1,850 | 145 | 2% | 1,163 | 16.5x | 15.5x | 2 | 146 |
| Total Portfolio | 130,208 | 9,128 | 100% | 1,095 | 16.9x | 15.4x | 364 | 9,492 |
| Other Assets | | | | | | | | |
| Total | | | | | | | | 9,564 |

Balance Sheet

Strong balance sheet



| € million | 31.03.2018 | 31.12.2017 | |
|-------------------------------------|-----------------|-----------------|--|
| Investment property | 9,514.1 | 9,460.7 | <ul style="list-style-type: none"> ▪ Additions €56.7m ▪ Reclassification -€3.7m |
| Prepayment for investment property | - | - | |
| Other non-current assets | 169.3 | 172.3 | <ul style="list-style-type: none"> ▪ Property tax effect: €17m ▪ Increase in receivables due to ancillary leasing costs (€15.8m) |
| Non-current assets | 9,683.4 | 9,633.0 | |
| Receivables and other assets | 96.6 | 63.7 | <ul style="list-style-type: none"> ▪ Cash flow from operating activities €78.1m ▪ Investing activities -€64.6m ▪ Financing activities -€15.9m |
| Cash and cash equivalents | 283.0 | 285.4 | |
| Current assets | 379.6 | 349.1 | <ul style="list-style-type: none"> ▪ Loan proceeds €100.1m ▪ Repayment of loans -€13.8m ▪ Repayment of commercial paper -€100m |
| Assets held for sale | 24.3 | 30.9 | |
| Total Assets | 10,087.3 | 10,013.0 | |
| Equity | 4,192.0 | 4,112.4 | |
| Non-current financing liabilities | 3,902.7 | 3,821.4 | |
| Other non-current liabilities | 1,165.9 | 1,158.8 | |
| Non-current liabilities | 5,068.6 | 4,980.2 | |
| Current financing liabilities | 383.2 | 478.2 | |
| Other current liabilities | 443.5 | 442.2 | |
| Current liabilities | 826.7 | 920.4 | |
| Total Equity and Liabilities | 10,087.3 | 10,013.0 | |

LTV

Strong credit profile leaves headroom for growth investments



| € million | 31.03.2018 | 31.12.2017 |
|---|----------------|----------------|
| Financial liabilities | 4,285.9 | 4,299.6 |
| Cash & cash equivalents | 283.0 | 285.4 |
| Net Debt | 4,002.9 | 4,014.2 |
| Investment properties | 9,514.1 | 9,460.7 |
| Properties held for sale | 24.3 | 30.9 |
| Prepayments for investment properties | - | - |
| Property values | 9,538.4 | 9,491.6 |
| Loan to Value (LTV) in % | 42.0 | 42.3 |
| Pro-forma LTV post conversion in % | 39.1 | 39.4 |

- Low gearing below current target LTV (up to 45%) leaves headroom for growth investments
- Yield compression is likely to trigger a further LTV decline in Q2-2018

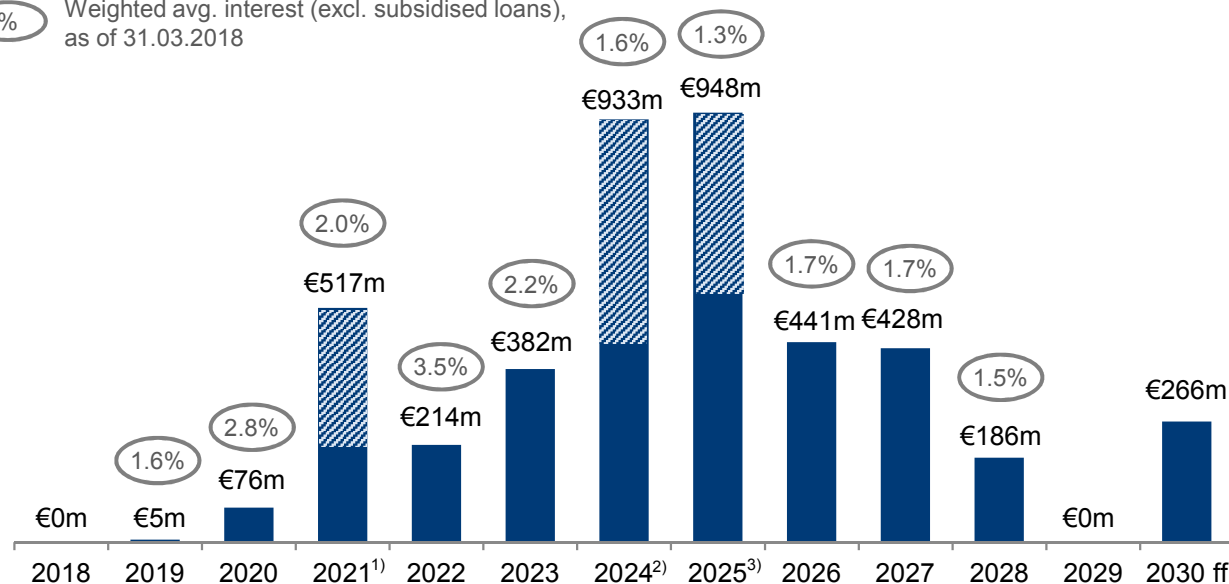
- Significant positive impact on LTV from future conversion of 1st convertible (€300m nominal) expected (currently -290bps)

Financing Structure – 31 December 2017

LT financing secures future earnings growth



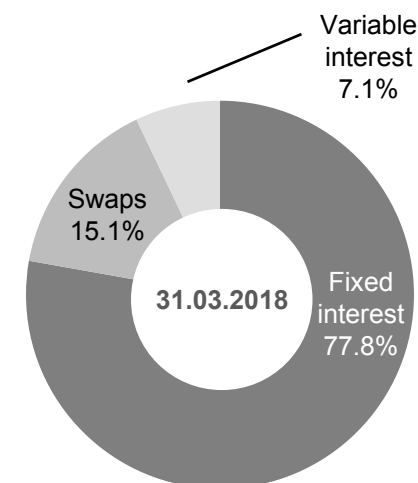
% Weighted avg. interest (excl. subsidised loans), as of 31.03.2018



¹⁾ €300 m convertible bond with investor put option 2019

²⁾ Corporate bond (€500 m)

³⁾ €400 m convertible bond



| Key Facts | |
|-----------------------|----------------|
| Average debt maturity | 8.1 years |
| Interest costs | Ø 1.76% |
| Hedging ratio | 92.9% |
| Rating | Baa1 (Moody's) |

| Maturities | |
|------------|-------|
| 1-2 years | 0.1% |
| 3-5 years | 18.4% |
| 6-8 years | 51.5% |
| ≥ 9 years | 30.0% |

IV. BUSINESS UPDATE AND OUTLOOK

Business Update

Further capital growth on the cards



Valuation uplift of some 4.0% in H1-2018 expected

- Transaction prices reflect continued yield compression
- IFRS revaluation gains of around 4.0% or €370m to €390m in H1 expected
- Positive outlook for additional revaluation gains in Q4-2018
- Widespread upswing in the markets; lower growth in Higher Yielding markets suggests future upside potential

Further increasing financial strength paves way for higher target payout ratio of 70%

- Target payout ratio increased from 65% to 70% of FFO I (starting DPS for FY-2018)
- Higher payout reflects the improving financial headroom
 - Lower regular debt amortisation (higher share of unsecured financing and lower volume of subsidised loans)
 - Lower LTV (allows e.g. for partial debt financing of capex investments)

Outlook for 2018 - 2019

2018

- FFO I €315m - €323m / €4.99 - €5.11 per share
- EBITDA margin ~73%
- L-F-L rent growth ~3.0%
- L-F-L vacancy slightly decreasing
- Investments ~€29-30/sqm
- Dividend 70% of FFO I

2019

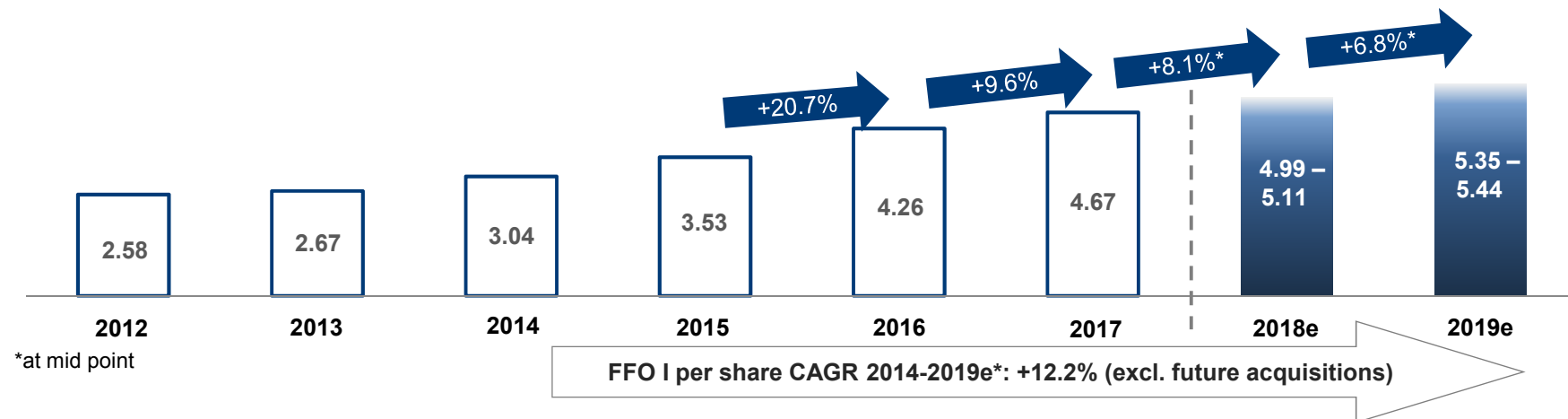
- FFO I €338m - €344m / €5.35 - €5.44 per share
- EBITDA margin ~74%
- L-F-L rent growth ~3.5%
- Investments ~€29-30/sqm

Mid-term

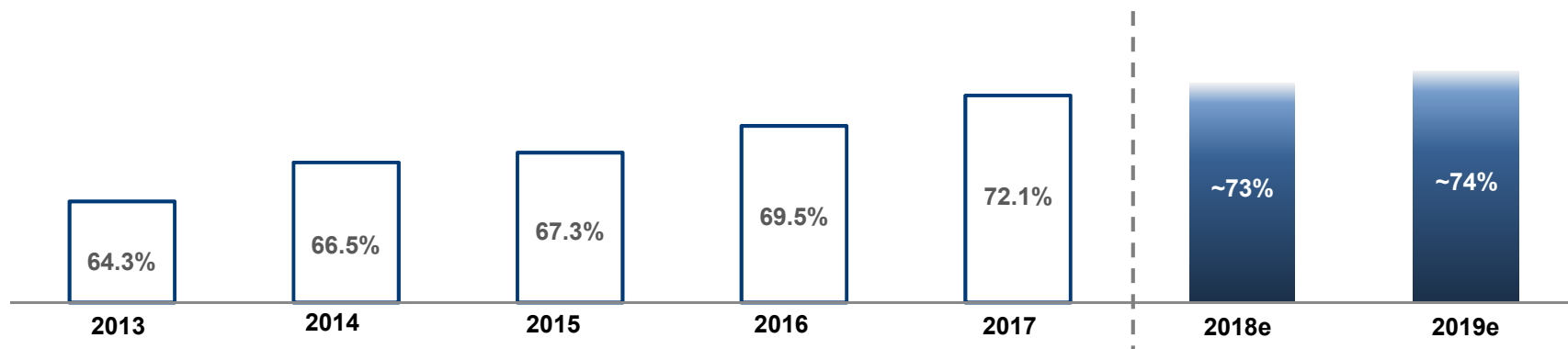
- L-F-L rent growth 3.0 - 3.5%

Steady Expansion of Leading Profitability

FFO I per share (€)



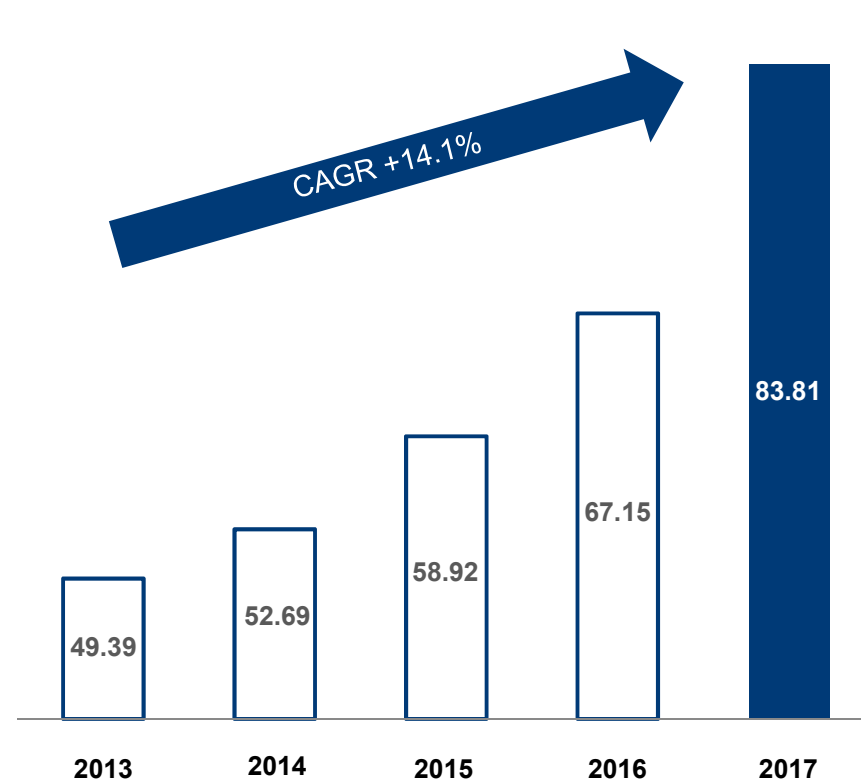
EBITDA Margin



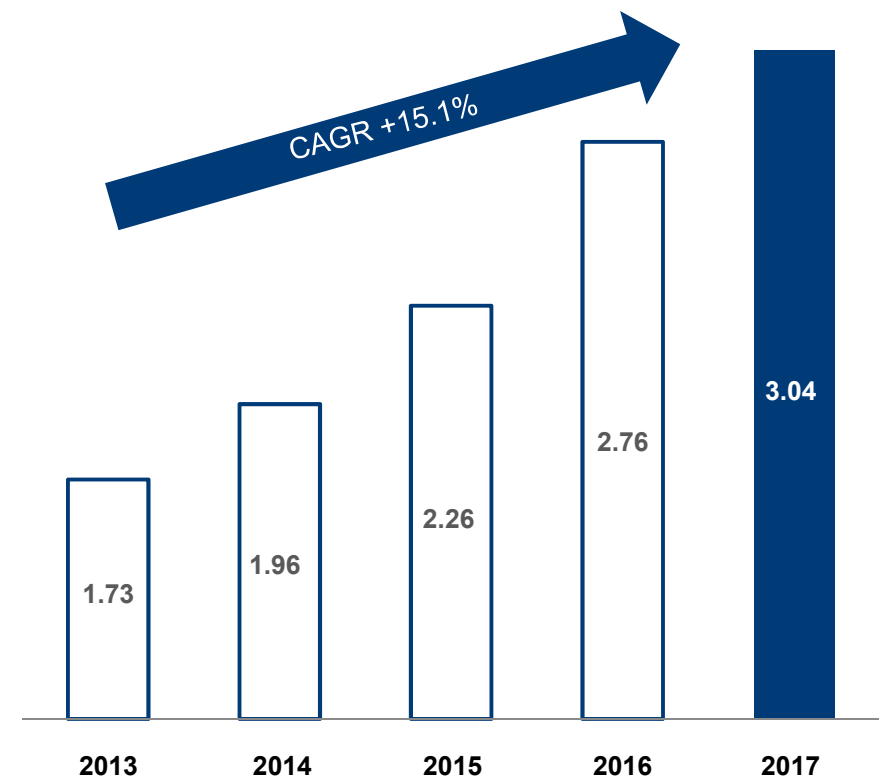
V. APPENDIX

Generating Appealing Shareholder Returns

NAV per share (€), excl. goodwill



Dividend per share (€)

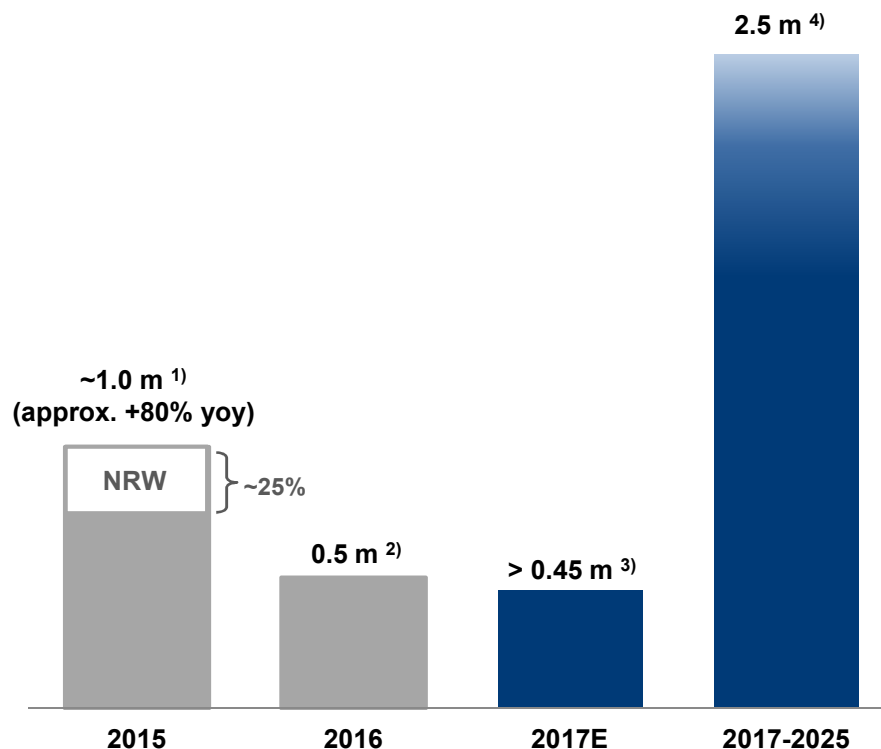


Net Immigration Expected to Remain at a High Level

Stabilising net immigration with decreasing share of refugees



Net Immigration to Germany



Sources:

1) Interview with director of Federal Agency of Migration and Refugees (Aug 2016)

2) Federal Statistical Office, press release 13 Mar 2018

3) Federal Statistical Office, press release 16 Jan 2018

4) Deutsche Bundesbank

5) Federal Statistical Office, press release 2 Nov 2017

6) Bundesamt für Migration und Flüchtlinge, March 2018 and Federal Statistical Office, April 2018

Key Facts

- **Federal Agency of Migration and Refugees** collected data that **net immigration of foreigners to Germany** amounted to about **0.25 million** in H1-2017, thereof 0.12 million non-EU nationals³⁾
- **Deutsche Bundesbank** forecasts **2.5 million additional immigrants (net) for 2017-2025**⁴⁾
- **End of 2016, 1.6 million people seeking protection** (incl. asylum seekers) were registered in Germany (+113% vs 2014), the **majority living in NRW (27%)**⁵⁾
- **Stabilising net immigration** expected for the years to come with **decreasing share of refugees** (c. -70% asylum seekers 2017 YOY; c. 0.1 million of refugees (net) in 2017 estimated)⁶⁾
- Immigration is **driving overall population growth, triggering additional growth in net new households**
- **Additional pressure on affordable housing segment**
- **Outperformance of German economy attracts qualified new immigration**
- **Liquid labour market and affordable living as pull-factors for NRW**

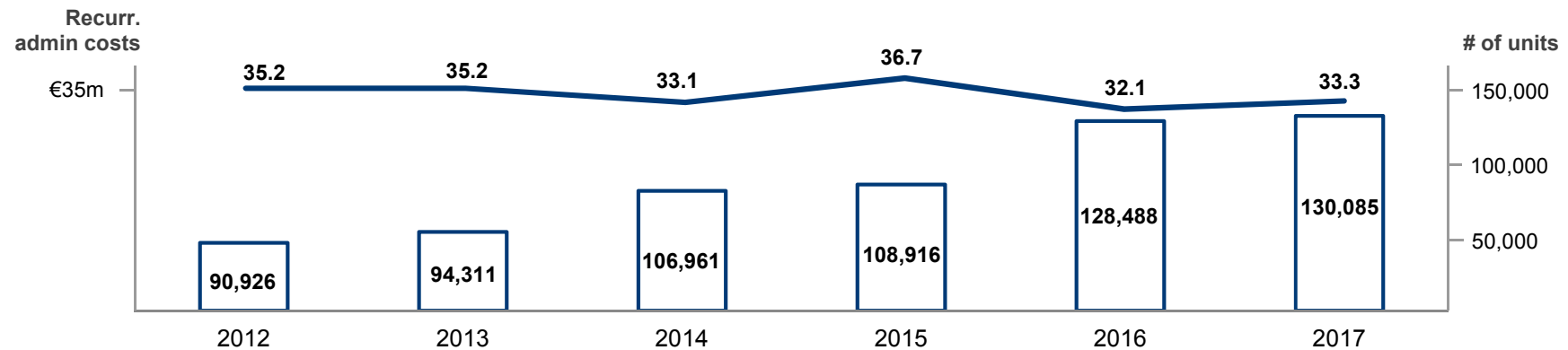
Acquisitions: Leading Management Skills Paying Off

LEG

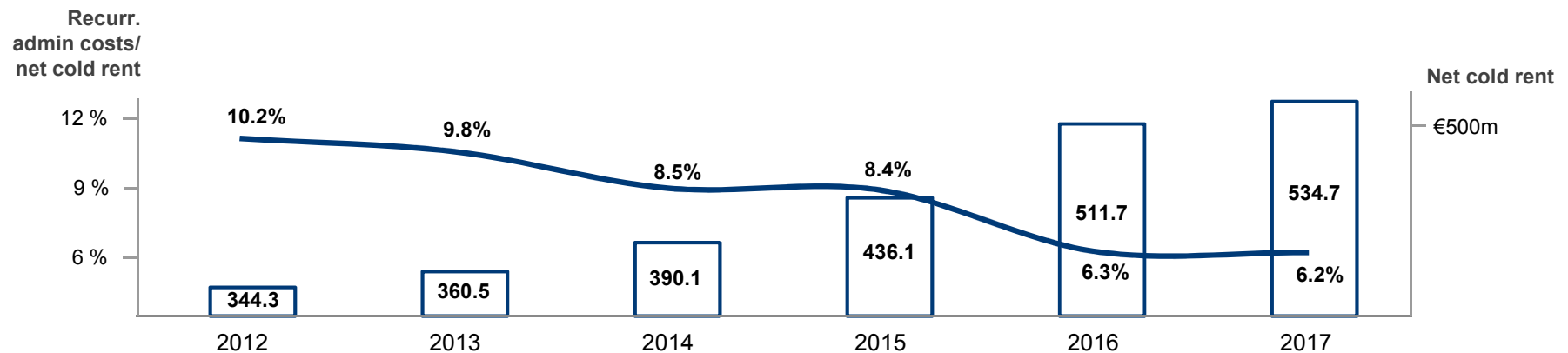
Scalability of platform + cost discipline support value accretive growth

gewohnt gut.

Strong volume growth at decreasing overhead cost...



...leads to a significant drop of the admin. costs ratio



LEG – Adj. EBITDA Margin



Leading profitability despite short term distortion from restricted units *gewohnt gut.*

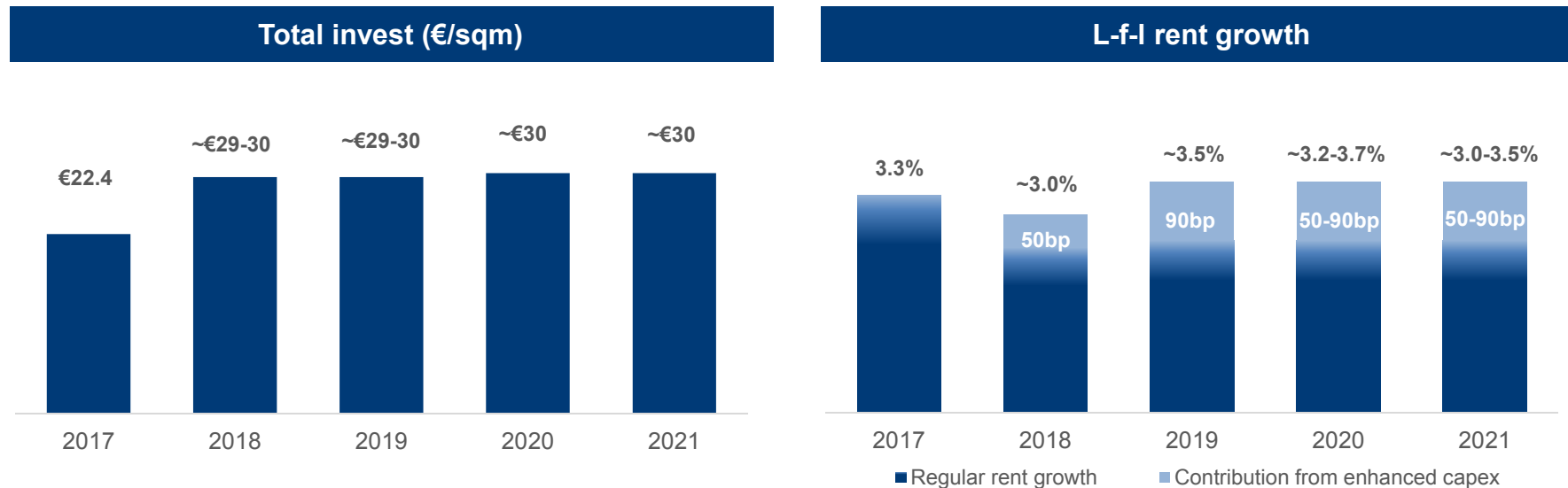
| Adj. EBITDA margin | FY-2017 | | FY-2016 | |
|---|---------|----------|---------|----------|
| | €m | margin % | €m | margin % |
| As reported | 385.7 | 72.1 | 355.7 | 69.5 |
| Gap restricted vs. unrestricted rents ¹⁾ | 30.1 | 73.6 | 26.3 | 71.0 |

¹⁾ €/sqm: €4.74 vs. €5.81 in 2017, €4.67 vs. €5.56 in 2016

- EBITDA as reported distorted by restricted units (compensation for lower rents included in interest result below the EBITDA line)
- Scenario analysis: closing gap between restricted vs. unrestricted rents; **Adjusted EBITDA margin approx. 150 bps higher**

Capex Programme

Lifting internal growth potential



Strict investment criteria maintained

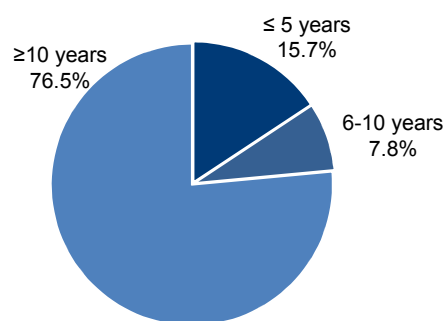
- IRR hurdle of 6%
 - Sole focus on Yield on Costs can trigger substantial misallocation of capital (NAV dilution)
- Construction work for enhanced capex programme started in Q3-2017
- Improving market fundamentals allow for larger investment volumes
- Instrument to capture reversionary potential in one step (especially in locations where rental laws prohibit higher one-time rent increases)

Rent revisionary potential

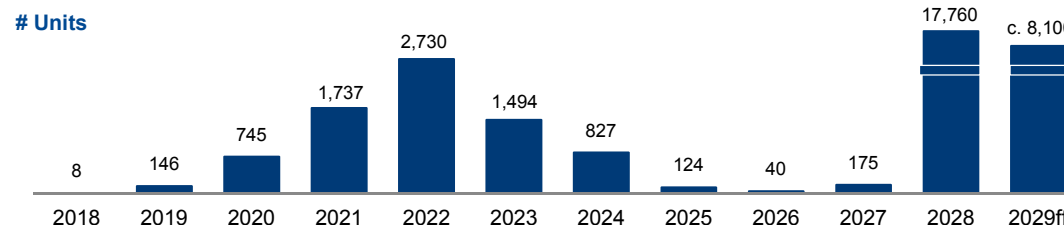
Refinancing of subsidised loans lifting value

Rent Potential Subsidised Units

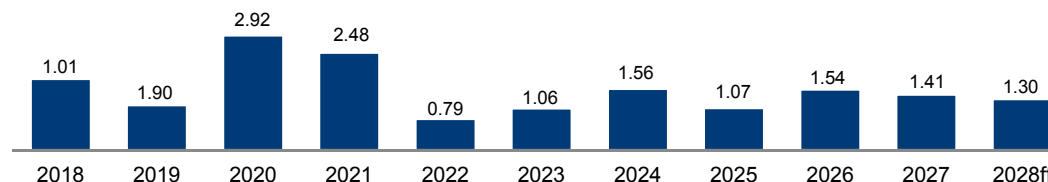
- In the following 10 years more than **25,000 units will come off rent restriction**
- Units show **significant upside to market rents**
- Subject to general legal and other restrictions, the **economic upside can theoretically be realised the year after restrictions expire**



Number of Units Coming Off Restriction and Rent Upside



Spread to Market Rent € /sqm /month



| | ≤ 5 years ²⁾ | 6 – 10 years ²⁾ | ≥ 10 years ²⁾ |
|-------------------------------------|-------------------------|----------------------------|--------------------------|
| In-place rent | €4.73 | €4.35 | €4.86 |
| Market rent ¹⁾ | €6.41 | €5.61 | €6.15 |
| Upside potential ³⁾ | 36% | 29% | 27% |
| Upside potential p.a. ³⁾ | €7.6m | €2.7m | €27.5m |

Source: LEG as of Q1-2018

1) Employed by CBRE as indicator of an average rent value that could theoretically be achieved, not implying that an adjustment of the in-place rent to the market rent is feasible, as stringent legal and contractual restrictions regarding rent increases exist.

2) ≤ 5 years = 2018-2022; 6-10 years = 2023-2027; ≥ 10 years = 2028ff.

3) Rent upside is defined as the difference between LEG in-place rent as of FY-2017 and market rent (defined in footnote 1) as of FY-2017.

Mietspiegel Overview

New Mietspiegel in 2018



| Release date | High-Growth Markets | Stable Markets | Higher-Yielding Markets | Total Portfolio |
|---------------------------|------------------------------------|----------------------------------|---|---------------------|
| 2018 (Q1) | 3,516 units (mainly Bielefeld) | 3,990 units (mainly Essen) | 1,449 units (Detmold) | 8,955 units |
| 2018 (Q2) | 1,142 units | 3,148 units (mainly Solingen) | 2,466 units (mainly Herten, Dorsten) | 6,756 units |
| 2018 (Q3) | 2,542 units (mainly Bonn) | - | 2,288 units (mainly Remscheid) | 4,830 units |
| 2018 (Q4) | 5,715 units (mainly Düsseldorf) | - | - | 5,715 units |
| Total ¹ | 12,915 units | 7,138 units | 6,203 units | 26,256 units |

Thereof:

- Bielefeld
- Bonn
- Dorsten
- Düsseldorf
- Essen
- Hagen
- Herten
- Lünen
- Remscheid
- Solingen

| | | |
|-------------|-------------|-------------|
| 3,254 units | | |
| 2,283 units | | |
| | | 1,192 units |
| 5,258 units | | |
| | 3,117 units | |
| | | 1,212 units |
| | | 1,274 units |
| | 792 units | |
| | | 2,212 units |
| | 1,492 units | |

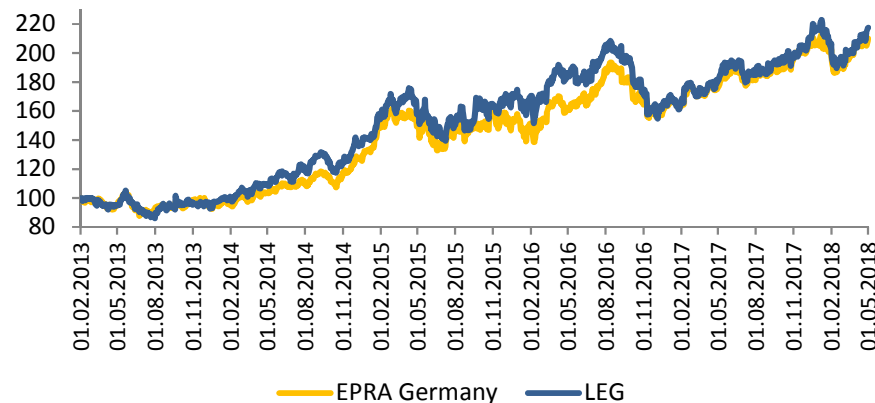
Sub-portfolios also include restricted units

LEG Share Information

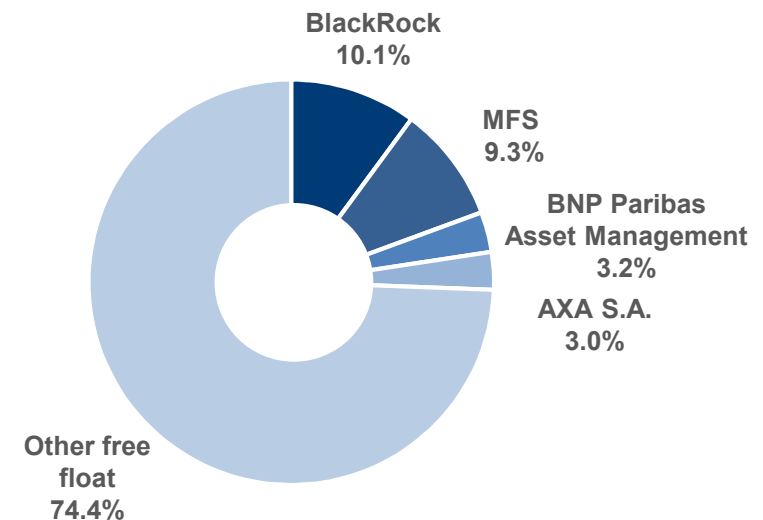
Basic data

- Prime Standard, Frankfurt Stock Exchange
- Total no. of shares: 63,188,185
- Ticker symbol: LEG
- ISIN: DE000LEG1110
- Indices: MDAX, FTSE EPRA/NAREIT, GPR 250, Stoxx Europe 600
- Weighting (31.03.2018): MDAX 2.76%; EPRA 2.67%
- Rating: Baa1 (stable) by Moody's

Share price (02.05.2018, indexed; 31.01.2013 = 100)



Well-balanced shareholder structure



Source: LEG; shareholdings according to voting rights notifications

Financial Calendar

| Date | Report/Event |
|-------------------|--|
| 08.05.2018 | Quarterly Report Q1 as of 31 March 2018 |
| 14.-15.05.2018 | Roadshow London, Deutsche Bank |
| 17.05.2018 | Annual General Meeting, Düsseldorf |
| 29.05.2018 | Kepler Cheuvreux German Property Day, Paris |
| 30.05.2018 | Kempen European Property Seminar, Amsterdam |
| 08.06.2018 | Deutsche Bank dbAccess Conference, Berlin |
| 21.06.2018 | Morgan Stanley Europe & EMEA Property Conference, London |
| 10.08.2018 | Quarterly Report Q2 as of 30 June 2018 |
| 09.11.2018 | Quarterly Statement Q3 as of 30 September 2018 |

Contact

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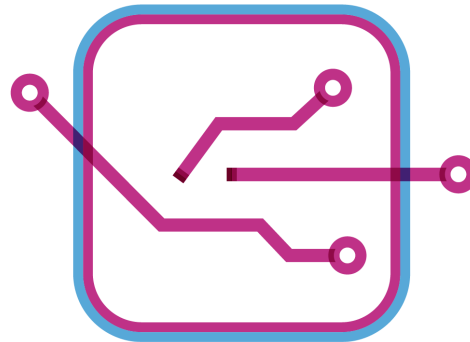
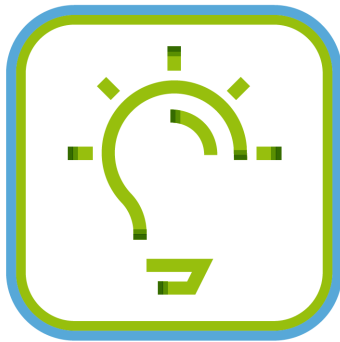
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Thank you for your interest.