

## Consolidated Interim Financial Statements

of InVision AG as of 31 March 2021

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## Financial Summary

(in TEUR)	3M 2021	3M 2020	Δ*
<b>Revenues</b>	<b>3,347</b>	<b>3,114</b>	<b>+7%</b>
<b>EBIT</b>	<b>173</b>	<b>239</b>	<b>-28%</b>
as a % of revenues	5%	8%	-3 PP
<b>Consolidated result</b>	<b>17</b>	<b>33</b>	<b>-48%</b>
as a % of revenues	0%	1%	-1 PP
<b>Operating cash flow</b>	<b>1,969</b>	<b>1,747</b>	<b>+13%</b>
as a % of revenues	59%	56%	+3 PP
<b>Earnings per share (in EUR)</b>	<b>-0.01</b>	<b>0.01</b>	<b>-200%</b>

(in TEUR)	31 March 2021	31 Dec 2020	Δ*
<b>Balance sheet total</b>	<b>24,576</b>	<b>22,398</b>	<b>+10%</b>
<b>Liquid funds</b>	<b>9,443</b>	<b>7,791</b>	<b>+21%</b>
<b>Equity</b>	<b>13,430</b>	<b>13,413</b>	<b>+0%</b>
as a % of balance sheet total	55%	60%	-5 PP

\* The calculation of deviations from the previous year is based on non-rounded figures.

# Consolidated Balance Sheet

InVision AG, 31 March 2021

IFRS, in Euro

<b>Assets</b>	<b>31 Mar 2021</b>	<b>31 Dec 2020</b>
<b>A. Short-term assets</b>		
1. Liquid funds	9,442,842	7,790,641
2. Trade receivables	1,751,130	995,322
3. Income tax claims	367,017	366,610
4. Prepaid expenses and other short-term assets	280,213	240,234
<b>Total short-term assets</b>	<b>11,841,202</b>	<b>9,392,807</b>
<b>B. Long-term assets</b>		
1. Intangible assets	245,747	246,875
2. Tangible assets	8,522,136	8,572,758
3. Right-of-use assets	1,337,003	1,384,078
4. Deferred taxes	2,621,371	2,793,644
5. Other long-term assets	8,670	8,229
<b>Total long-term assets</b>	<b>12,734,927</b>	<b>13,005,584</b>
<b>Total assets</b>	<b>24,576,129</b>	<b>22,398,391</b>

<b>Equity and liabilities</b>	<b>31 Mar 2021</b>	<b>31 Dec 2020</b>
<b>A. Short-term liabilities</b>		
1. Liabilities due to credit institutions	960,000	960,000
2. Leasing liabilities	187,518	186,257
3. Trade payables	238,173	93,978
4. Provisions	156,321	209,104
5. Income tax liabilities	162,663	816,884
6. Customer contract liabilities and other liabilities	3,859,429	849,109
<b>Total short-term liabilities</b>	<b>5,564,104</b>	<b>3,115,332</b>
<b>B. Long-term liabilities</b>		
1. Liabilities due to credit institutions	4,320,000	4,560,000
2. Leasing liabilities	1,262,390	1,309,968
<b>Total long-term liabilities</b>	<b>5,582,390</b>	<b>5,869,968</b>
<b>C. Equity</b>		
1. Subscribed capital	2,235,000	2,235,000
2. Reserves	1,191,184	1,191,184
3. Equity capital difference from currency translation	-441,501	-486,974
4. Group/consolidated result	10,444,952	10,473,881
<b>Total equity</b>	<b>13,429,635</b>	<b>13,413,091</b>
<b>Total equity and liabilities</b>	<b>24,576,129</b>	<b>22,398,391</b>

# Consolidated Statement of Comprehensive Income

InVision AG, 31 March 2021

IFRS, in Euro

	1 Jan - 31 Mar 2021	1 Jan - 31 Mar 2020
1. Revenues	3,346,768	3,113,607
2. Other operating income	4,748	22,640
3. Cost of materials/cost of goods and services purchased	-2,975	0
4. Personnel expenses	-2,375,074	-2,104,285
5. Amortisation/depreciation of intangible and tangible assets	-165,872	-169,120
6. Other operating expenses	-634,624	-624,337
<b>7. Operating result (EBIT)</b>	<b>172,971</b>	<b>238,505</b>
8. Financial result	-24,853	-26,900
9. Currency losses	-5,431	-4,097
<b>10. Result before taxes (EBT)</b>	<b>142,687</b>	<b>207,508</b>
11. Income tax	-171,616	-174,947
<b>12. Consolidated net loss / Consolidated net profit</b>	<b>-28,929</b>	<b>32,561</b>
13. Exchange rate differences from converting foreign financial statements	45,473	492
<b>14. Consolidated result</b>	<b>16,544</b>	<b>33,053</b>
Earnings per share	-0.01	0.01

# Consolidated Cash Flow Statement

InVision AG, 31 March 2021

IFRS, in Euro

	1 Jan - 31 Mar 2021	1 Jan - 31 Mar 2020
<b>1. Cash flow from operating activities</b>		
<b>Consolidated net loss / Consolidated net profit</b>	<b>-28,929</b>	<b>32,561</b>
+ Depreciation and amortisation of fixed assets	165,872	169,120
-/+ Profits/losses from the disposal of intangible and tangible assets	-1,115	0
-/+ Decrease/increase in provisions	-52,783	-98,480
-/+ Increase/decrease in deferred taxes	172,273	172,029
-/+ Other non-cash income/expenses	10,515	5,353
-/+ Increase/decrease in trade receivables	-755,808	-1,381,444
-/+ Increase/decrease in other assets and prepaid expenses	-40,419	-54,340
+/- Decrease/increase in income tax claims/liabilities	-654,628	-374,467
-/+ Decrease/increase in trade payables	144,195	44,298
-/+ Decrease/increase in other liabilities and customer contract liabilities	3,010,321	3,232,241
<b>Cash flow from operating activities</b>	<b>1,969,494</b>	<b>1,746,871</b>

	1 Jan - 31 Mar 2021	1 Jan - 31 Mar 2020
<b>2. Cash flow from investing activities</b>		
- Payments made for investments in tangible assets	-57,235	-18,323
+ Payments received from the disposal of intangible and tangible assets	1,114	0
<b>Cash flow from investing activities</b>	<b>-56,121</b>	<b>-18,323</b>
<b>3. Cash flow from financing activities</b>		
+ Additions to long-term financing liabilities	0	5,000,000
- Payments made for redemption of long-term financing liabilities	-240,000	0
- Payments made for redemption of lease liabilities	-46,317	-43,903
<b>Cash flow from financing activities</b>	<b>-286,317</b>	<b>4,956,097</b>
Change in cash and cash equivalents	1,627,056	6,684,645
Effect of foreign exchange rate changes on cash and cash equivalents	25,145	-10,279
<b>Cash and cash equivalents at the beginning of the period</b>	<b>7,790,641</b>	<b>2,615,707</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>9,442,842</b>	<b>9,290,073</b>

# Consolidated Statement of Equity

InVision AG, 31 March 2021

IFRS, in Euro

	Subscribed capital	Reserves	Equity capital difference from currency translation	Profit/Losses	Equity
<b>31 December 2019</b>	<b>2,235,000</b>	<b>1,191,184</b>	<b>-402,921</b>	<b>10,102,112</b>	<b>13,125,375</b>
Consolidated net profit	0	0	0	371,769	371,769
Exchange rate difference from converting foreign financial statements	0	0	-84,053	0	-84,053
<b>Total of costs and income</b>	<b>0</b>	<b>0</b>	<b>-84,053</b>	<b>371,769</b>	<b>287,716</b>
<b>31 December 2020</b>	<b>2,235,000</b>	<b>1,191,184</b>	<b>-486,974</b>	<b>10,473,881</b>	<b>13,413,091</b>
Consolidated net profit	0	0	0	-28,929	-28,929
Exchange rate difference from converting foreign financial statements	0	0	45,473	0	45,473
<b>Total of costs and income</b>	<b>0</b>	<b>0</b>	<b>45,473</b>	<b>-28,929</b>	<b>16,544</b>
<b>31 March 2021</b>	<b>2,235,000</b>	<b>1,191,184</b>	<b>-441,501</b>	<b>10,444,952</b>	<b>13,429,635</b>