

Group interim report
as at 30 June 2024

eventim 

KEY GROUP FIGURES

CTS GROUP	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	1,202,299	1,021,205 ²	181,094	17.7
EBITDA	194,335	168,115 ²	26,220	15.6
<i>EBITDA margin</i>	16.2%	16.5% ²		-0.3 pp
Adjusted EBITDA ¹	202,195	156,874	45,321	28.9
<i>Adjusted EBITDA margin</i>	16.8%	15.4%		1.5 pp
Depreciation, amortisation and impairment	-42,510	-33,744 ²	-8,766	26.0
EBIT	151,825	134,371 ²	17,454	13.0
<i>EBIT margin</i>	12.6%	13.2% ²		-0.5 pp
Financial result	43,998	-4,459 ²	48,457	>100.0
Earnings before taxes (EBT)	195,823	129,912 ²	65,911	50.7
Net result for the period attributable to shareholders of CTS KGaA	125,215	83,862 ²	41,353	49.3
	[EUR]	[EUR]	[EUR]	
Earnings per share ³ , undiluted (= diluted)	1.30	0.87 ²	0.43	49.3
	[Qty.]	[Qty.]	[Qty.]	
Internet ticket volume (in million)	44.2	34.3	9.9	28.9
Employees ⁴	4,828	3,469	1,359	39.2

¹ EBITDA adjusted for significant non-recurring items

² Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

³ Number of shares: 96 million

⁴ Number of employees at end of year (active workforce)

TICKETING	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	357,969	284,625	73,344	25.8
EBITDA	148,765	121,890	26,876	22.0
<i>EBITDA margin</i>	41.6%	42.8%		-1.3 pp
Adjusted EBITDA ¹	156,626	120,968	35,658	29.5
<i>Adjusted EBITDA margin</i>	43.8%	42.5%		1.3 pp
EBIT	127,597	105,311	22,286	21.2
<i>EBIT margin</i>	35.6%	37.0%		-1.4 pp

¹ EBITDA adjusted for significant non-recurring items

LIVE ENTERTAINMENT	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	865,577	751,224 ²	114,353	15.2
EBITDA	45,570	46,226 ²	-656	-1.4
<i>EBITDA margin</i>	5.3%	6.2% ²		-0.9 pp
Adjusted EBITDA ¹	45,570	35,906	9,663	26.9
<i>Adjusted EBITDA margin</i>	5.3%	4.8%		0.5 pp
EBIT	24,228	29,060 ²	-4,832	-16.6
<i>EBIT margin</i>	2.8%	3.9% ²		-1.1 pp

¹ EBITDA adjusted for significant non-recurring items

² Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

CONTENT

1.	<u>CTS EVENTIM SHARES</u>	1
2.	<u>INTERIM GROUP MANAGEMENT REPORT</u>	3
3.	<u>INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2024</u>	11
	Consolidated balance sheet	11
	Consolidated income statement	13
	Consolidated statement of comprehensive income	14
	Consolidated income statement (1 April – 30 June 2024)	15
	Consolidated statement of comprehensive income (1 April – 30 June 2024)	16
	Consolidated statement of changes in equity	17
	Condensed consolidated cash flow statement	18
	Selected notes to the consolidated financial statements	19
	Forward-looking statements, contact, publishers' notes	36

1. CTS EVENTIM SHARES

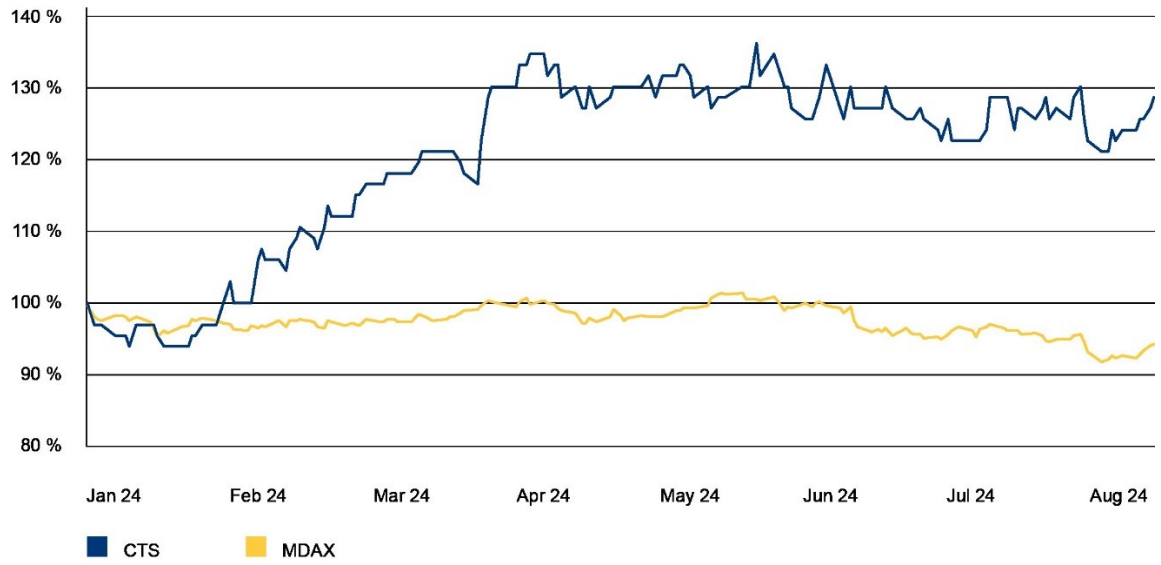
In the first half of 2024, global stock markets experienced a stable recovery. Central banks continued their successful course of fighting inflation, with stable interest rate policy helping to reduce inflation in the first half of 2024. Compared to the previous year, general market volatility also decreased while liquidity in the markets increased. This contributed to an optimistic market environment and improved investment climate, which led to growth momentum and the associated positive development of the stock markets.

The CTS EVENTIM share was able to decouple itself from the general market development in the first half of 2024. The positive business development for the live entertainment and ticketing business was reflected in the share price development, but the expansion of market share through strategic partnerships and M&A in ticketing also contributed significantly to the positive development of the CTS EVENTIM share. In the first half of 2024, the value of the CTS EVENTIM share rose by almost 30%.

CTS EVENTIM shares continue to attract strong interest from investment banks. Baader Helvea, Berenberg, BNP Paribas Exane, DZ Bank, Hauck Aufhäuser Lampe, Jefferies, JP Morgan, Kepler Cheuvreux, Oddo BHF, Redburn Atlantic and SRH Alster Research analyse CTS EVENTIM on an ongoing basis and issue recommendations regarding investment. The investment banks recommend buying or holding CTS EVENTIM shares without any qualification.

The CTS EVENTIM investor relations strategy continues to focus on transparent and direct communication with the capital markets and a steady increase in the level of awareness of CTS EVENTIM in the global capital markets. CTS KGaA regularly attends international investor conferences in order to maintain relationships with existing investors and present itself to new investors.

CTS EVENTIM SHARE PRICE (1 JANUARY 2024 - 16 AUGUST 2024 – INDEXED)



2. INTERIM GROUP MANAGEMENT REPORT

1. GROUP OVERVIEW

The CTS Group's growth picked up markedly in the second quarter of 2024. The ticketing business, in particular, continued to surge. The June figures for the multinational See Tickets group and its live entertainment activities – which were also acquired from Vivendi as part of the transaction – were included in the consolidated figures for the first time.

Besides the traditionally strong home market of Germany, our international business activities once again delivered important growth impetus in the second quarter. In the Ticketing segment, three out of the five biggest-selling events took place in other European countries or South America. They included concerts by Italian rap superstar Ultimo and South American reggae stars Natiruts. In the Live Entertainment segment, four of the top five events took place outside Germany, with Bruce Springsteen in Spain, and Ultimo, Pinguini Tattici Nucleari and Max Pezzali in Italy. This year's festival season has got off to a good start for CTS EVENTIM with Rock am Ring, Rock im Park, Hurricane, Southside and Nova Rock. Very good advance ticket sales for festivals in the coming year also suggest that the upward trend is set to continue.

Our successful preparations for ticketing the Olympic and Paralympic Games in Paris 2024 were one of the operational highlights of the second quarter and the entire project was ultimately a resounding success. The CTS Group is an official ticketing partner once again for the 2026 Winter and 2028 Summer Olympic and Paralympic Games. The construction of the ARENA FOR MILAN – which, once finished, will be Italy's largest, most innovative and most sustainable multipurpose indoor arena – remains on schedule. Marketing of the naming rights and exclusive VIP suites, including private skyboxes, lounges and other exclusive spaces, will commence in the autumn.

The **Group's** revenue for the second quarter of 2024 came to EUR 793,570 thousand, a 21.2% increase on the prior-year period. The Group's growth outstripped the 11.6% growth it achieved in the first quarter by some distance. Adjusted EBITDA for the Group is growing at an even faster rate than revenue at 23.3% and amounted to EUR 110,019 thousand in the second quarter. For the first six months, consolidated revenue came to EUR 1,202,299 thousand (+17.7%) and adjusted EBITDA came to EUR 202,195 thousand (+28.9%).

Revenue in the **Ticketing segment** grew by 28.5% in the second quarter to stand at EUR 175,161 thousand. Adjusted EBITDA went up by 35.1% to reach EUR 73,372 thousand in the same period. For the first six months, revenue for the Ticketing segment came to EUR 357,969 thousand (+25.8%) and adjusted EBITDA came to EUR 156,626 thousand (+29.5%).

Revenue in the **Live Entertainment segment** advanced by 19.7% in the second quarter to stand at EUR 631,133 thousand. Adjusted EBITDA rose by 5.0% to EUR 36,636 thousand in the same period. For the first six months, revenue for the Live Entertainment segment came to EUR 865,577 thousand (+15.2%) and adjusted EBITDA came to EUR 45,570 thousand (+26.9%). Despite the tremendous upward pressure on costs that continues to weigh on the sector, the adjusted EBITDA margin in the first six months of the year improved to 5.3%, compared with 4.8% in the prior-year period.

Klaus-Peter Schulenberg, CEO: "Our performance in terms of growth and earnings has been excellent in the second quarter of 2024. As announced, we will achieve further growth this year, both organically and through a successful acquisition. Through See Tickets and its associated live entertainment activities, we have not only enhanced our market position in two of our focus markets – the UK and the US – but also expanded our team to include additional highly motivated and highly qualified units. Combined with the innovative technologies and solutions that we have acquired, this is a valuable asset for our company and opens up even more scope for international expansion going forward."

2. EARNINGS PERFORMANCE, FINANCIAL POSITION AND CASH FLOW

EARNINGS PERFORMANCE

	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	1,202,299	1,021,205 ¹	181,094	17.7
EBITDA	194,335	168,115 ¹	26,220	15.6
Depreciation, amortisation and impairment	-42,510	-33,744 ¹	-8,766	26.0
EBIT	151,825	134,371 ¹	17,454	13.0
Financial result	43,998	-4,459 ¹	48,457	>100.0
Earnings before taxes (EBT)	195,823	129,912 ¹	65,911	50.7
Taxes	-65,887	-41,007 ¹	-24,880	60.7
Net result for the period attributable to shareholders of CTS KGaA	125,215	83,862 ¹	41,353	49.3
Net result for the period attributable to non-controlling interests	4,721	5,043 ¹	-322	-6.4

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

REVENUE PERFORMANCE

Revenue in the **Ticketing segment** increased from EUR 284,625 thousand by EUR 73,344 thousand to EUR 357,969 thousand. This was primarily driven by a jump of 9.9 million in internet ticket volume to 44.2 million (previous year: 34.3 million).

In the **Live Entertainment segment**, revenue rose from EUR 751,224 thousand by EUR 114,353 thousand to EUR 865,577 thousand. This revenue growth was largely due to a greater number of events, organization of festivals and the change in the scope of consolidation.

In the **CTS Group**, revenue across the two segments therefore went up by EUR 181,094 thousand from EUR 1,021,205 thousand to EUR 1,202,299 thousand.

ADJUSTED EBITDA / EBITDA

	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
EBITDA	194,335	168,115 ¹	26,220	15.6
Non-recurring items	7,860	-11,241	19,101	>100
Adjusted EBITDA	202,195	156,874	45,321	28.9

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

In the period under review, CTS Group earnings were impacted due to non-recurring items in the Ticketing segment amounting to EUR 7,860 thousand, from legal and consulting fees in connection with M&A activities and due diligence reviews. In the previous year income for Corona economic aid programmes in Austria amounting to EUR 922 thousand were adjusted. In the Live Entertainment segment, the previous's year adjusted EBITDA was adjusted for income for Corona economic aid programmes in Germany and abroad in the amount of EUR 10,319 thousand.

In the **Ticketing segment** adjusted EBITDA rose from EUR 120,968 thousand by EUR 35,658 thousand to EUR 156,626 thousand. The main reason for the year-on-year improvement in earnings was the growth in internet ticket volume, both in Germany and abroad. The adjusted EBITDA margin improved to 43.8% (previous year: 42.5%).

In the **Live Entertainment segment** adjusted EBITDA increased by EUR 9,663 thousand from EUR 35,906 thousand to EUR 45,570 thousand. This increase was predominantly attributable to the contributions to earnings from the large number of events and festivals held in the first half year of 2024 as well as the change in the scope of consolidation. The adjusted EBITDA margin increased to 5.3% (previous year: 4.8%).

Adjusted **CTS Group** EBITDA climbed by EUR 45,321 thousand to EUR 202,195 thousand (previous year: EUR 156,874 thousand) and the adjusted EBITDA margin was at 16.8% above level as previous year (15.4%).

FINANCIAL RESULT

Financial result increased by EUR 48,457 thousand from EUR -4,459 thousand to EUR 43,998 thousand. This increase mainly resulted from the higher income from investments in associates accounted for at equity (EUR +17,415 thousand), higher interest income (EUR +15,258 thousand), positive effects from foreign currency translation on loans (EUR +6,756 thousand), as well as less expenses (EUR 3,473 thousand) were recognised due to the updated fair value measurement of financial assets and liabilities from put options.

EARNINGS BEFORE TAXES (EBT) / NET RESULT FOR THE PERIOD ATTRIBUTABLE TO SHAREHOLDERS OF CTS KGaA / EARNINGS PER SHARE (EPS)

In the reporting period, EBT increased from EUR 129,912 thousand by EUR 65,911 thousand to EUR 195,823 thousand. After deduction of tax expenses and non-controlling interests, net result for the period attributable to shareholders of CTS KGaA amounted to EUR 125,215 thousand (previous year: EUR 83,862 thousand). In the first half year of 2024, EPS increased to EUR 1.30 (previous year: EUR 0.87).

PERSONNEL

On average, the companies in the CTS Group had a total of 4,916 employees (previous year: 3,490 employees) including part-time workers on their payroll. Of that total, 2,725 are employed in the Ticketing segment (previous year: 1,832 employees) and 2,191 in the Live Entertainment segment (previous year: 1,658 employees). The increase in both segments also relates to the expansion of the scope of consolidation.

FINANCIAL POSITION

CHANGES IN ASSETS

Cash and cash equivalents increased by EUR 60,554 thousand compared to 31 December 2023. The increase in cash and cash equivalents mainly results from expansion of the scope of consolidation, a positive period result as well as an increase in advance payments received paid in the Live Entertainment segment. This is offset by a reduction in cash and cash equivalents due to purchase price payments for the acquisition of the See Tickets companies and dividend payments amounting to EUR 137,268 thousand.

Cash and cash equivalents include, among other things, ticket money from presales for events to be held in subsequent quarters (ticket money not yet settled with promoters, particularly in the Ticketing segment), which are reported under other financial liabilities in the amount of EUR 631,671 thousand (31 December 2023: EUR 650,162 thousand). Other financial assets also include ticket money receivables from presales mainly in the Ticketing segment amounting to EUR 42,948 thousand (31 December 2023: EUR 44,777 thousand).

Marketable securities and other investments decreased by EUR 349,191 thousand, particularly due to the maturity of time deposits, commercial paper and bearer bonds.

The increase of the current **advances paid** (EUR +73,541 thousand) relates to preproduction costs already paid (e.g. artist fees) for future events in the Live Entertainment segment. The rise mainly relates to the change in the scope of consolidation.

The increase in current **other financial assets** (EUR +29,873 thousand) was mainly due to receivables from promoters as a result of the expansion of the scope of consolidation. This was offset by lower receivables relating to ticket money from presales (EUR -1,829 thousand) primarily in the Ticketing segment.

The increase in **goodwill** (EUR +222,620 thousand), **other intangible assets** (EUR +86,450 thousand) and **property, plant and equipment** (EUR +43,767 thousand) results primarily from the change in the scope of consolidation due to the acquisition of the See Tickets companies. Property, plant and equipment increased also due to advances paid for the construction of the ARENA FOR MILAN in Italy.

Investments in associates accounted for at equity decreased by EUR 14,596 thousand mainly due to the capital reduction at autoTicket GmbH, Berlin.

The increase in non-current **other financial assets** (EUR +87,269 thousand) is mainly due to advances paid in connection with the 2028 Summer Olympic and Paralympic Games in Los Angeles.

CHANGES IN EQUITY AND LIABILITIES

Current **financial liabilities** increased (EUR +183,303 thousand) mainly due to the raising of a short-term working capital credit line and the utilisation of the syndicated credit line.

The current **trade payables** increased by EUR 158,814 thousand due to the growth in business activities mainly in the Live Entertainment segment and the expansion of the scope of consolidation.

The increase in current **advance payments received** (EUR +16,780 thousand) is due, among other things, to the fact that increased ticket money liabilities were received from the advance sale of future events, as well as from the expansion of the scope of consolidation.

Current **other financial liabilities** increased by EUR 17,968 thousand mainly due to the increase of liabilities in connection with the 2028 Summer Olympic and Paralympic Games in Los Angeles. This is offset by a reduction of ticket money liabilities not yet settled with promoters in the Ticketing segment.

NON-CURRENT LIABILITIES increased by EUR 34,597 thousand mainly due to deferred tax liabilities resulting from the fair value measurement of intangible assets as part of the purchase price allocation of the See Tickets Group.

Equity decreased by EUR 29,635 thousand from EUR 1,014,564 thousand to EUR 984,929 thousand primarily because of a dividend payment in the second quarter 2024 to shareholders, which is offset by a positive result for the period.

CASH FLOW

The amount of cash and cash equivalents shown in the cash flow statement corresponds to the cash and cash equivalents stated in the balance sheet. Compared to the closing date of 31 December 2023, cash and cash equivalents increased by EUR 60,554 thousand to EUR 1,089,047 thousand. In comparison with the closing date at 30 June 2023 cash and cash equivalents increased by EUR 190,066 thousand.

Cash flow from operating activities amounted to a net cash outflow of EUR 35,248 thousand a change of EUR 45,159 thousand compared with the net cash outflow of EUR 80,406 thousand in the prior-year period. This was mainly due to a rise in net result for the period and an increase in advance payments received for future events in the Live Entertainment segment. In contrast, higher payments for income taxes and an increase in trade accounts receivable and other financial assets lead to a negative cash flow effect

Cash flow from investing activities amounted to a net cash inflow of EUR 88,329 thousand, which was EUR 125,960 thousand higher than the net cash outflow of EUR 37,631 thousand in the prior-year period. The proceeds from the sale/maturity of marketable securities and other investments and from a capital reduction of companies accounted for at equity are offset by higher payments from the acquisition of consolidated companies subsidiaries less cash and cash equivalents acquired.

Cash flow from financing activities amounted to a net cash inflow of EUR 15,270 thousand, a change of EUR 149,094 thousand compared with the net cash outflow EUR 133,824 thousand in the first half of 2023. The change results primarily from the taking out of a short-term working capital line and the use of the syndicated credit line in the amount of EUR 184,000 thousand. This is offset by a higher dividend payment to shareholders.

3. RISK AND OPPORTUNITY REPORT

At the time of preparation of the Group interim report, the Management Board assumes that the risks will not jeopardise the continued existence of CTS KGaA or the Group as a going concern. However, it cannot be ruled out that additional factors, which are not yet known or are currently rated as immaterial and which could jeopardise the continued existence of the CTS KGaA and the CTS Group as a going concern, will emerge in the future.

STRATEGIC OPPORTUNITY

On 6 June 2024, the CTS Group completed the purchase of Vivendi's international ticketing and festival business. The acquired ticketing activities primarily include companies in the UK, USA, Netherlands, Switzerland and Spain. In addition, various music festivals in the UK and the GaroRock Festival in France are part of the acquired live entertainment portfolio. This transaction offers new development opportunities under the umbrella of the CTS Group. At the same time, it ensures a maximum level of continuity for all partners and artists and makes a significant contribution to the internationalisation strategy of the CTS Group.

The CTS Group included the acquired companies in the group consolidation financial statements for the first time in June 2024. In the full year 2024, the new group companies will therefore contribute a total of seven months (June - December) to the business success of the CTS Group. This expansion of the scope of consolidation to include the See Tickets companies was not taken into account in the original planning for the 2024 financial year.

This opportunity is classified as a medium.

Beyond that, the statements made in the risk and opportunities report of the Annual Report 2023 remain valid.

4. OUTLOOK

Taking into account the good business development in the first half of 2024 and the full consolidation of the See Tickets Group from June 2024, the Management Board is adjusting the forecast for the current financial year.

The Management Board now expects significantly higher revenue and a significantly higher adjusted EBITDA for the **Ticketing segment** compared to the previous year (at the time of publication of the 2023 annual report, a moderate increase in both revenue and adjusted EBITDA was still expected for 2024). According to current knowledge, EBIT will improve moderately compared to the 2023 financial year (annual report 2023: expected at the previous year's level).

The **internet ticket volume** is still expected to grow significantly compared to the previous year.

For the **Live Entertainment segment**, the Management Board now expects a moderate increase in revenue in 2024 compared to the previous year (annual report 2023: expected at the previous year's level). With a moderate increase in adjusted EBITDA and EBIT at the previous year's level, the existing outlook is confirmed in each case.

For the **CTS Group**, the Management Board is raising the forecast for the key earnings figures and now expects a significant increase in adjusted EBITDA compared to the previous year (annual report 2023: moderate increase expected) and a moderate increase in EBIT (annual report 2023: expected at the previous year's level). Revenue is unchanged expected to be at a moderately higher level than last year.

For **CTS KGaA**, a moderate increase in revenue (annual report 2023: at the previous year's level) and a moderate increase in adjusted EBITDA (annual report 2023: at the previous year's level) are now forecasted. The Management Board continues to expect EBIT to be at the previous year's level.

A deterioration of the geopolitical security situation, economic stagnation or even a recession, and a possible decline in consumer behavior for products from the event industry can have a significant impact on the future business development of the CTS Group. However, these effects cannot be estimated at this point in time.

3. INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2024

CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2024

ASSETS	30 Jun 2024	31 Dec 2023
	[EUR'000]	[EUR'000]
Current assets		
Cash and cash equivalents	1,089,047	1,028,493
Marketable securities and other investments	297,164	646,355
Trade receivables	183,191	121,558
Receivables from related parties	4,442	5,162
Inventories	12,939	14,245
Advances paid	207,353	133,811
Receivables from income taxes	14,674	8,872
Other financial assets	127,823	97,951
Other non-financial assets	132,208	93,253
Total current assets	2,068,841	2,149,699
Non-current assets		
Goodwill	610,312	387,692
Other intangible assets	243,582	157,132
Property, plant and equipment	242,001	198,234
Right-of-use assets from leases	119,627	117,121
Investments	1,685	1,611
Investments in associates accounted for at equity	93,638	108,234
Trade receivables	259	82
Advances paid	4,190	1,937
Other financial assets	115,759	28,490
Other non-financial assets	25,968	12,154
Deferred tax assets	35,393	32,952
Total non-current assets	1,492,414	1,045,640
Total assets	3,561,255	3,195,339

EQUITY AND LIABILITIES	30 Jun 2024	31 Dec 2023
	[EUR'000]	[EUR'000]
Current liabilities		
Financial liabilities	194,929	11,626
Trade payables	442,073	283,259
Liabilities to related parties	3,926	9,138
Advance payments received	682,461	665,681
Other provisions	26,114	28,955
Tax debts	56,969	77,559
Other financial liabilities	716,498	698,530
Lease liabilities	21,394	21,105
Other non-financial liabilities	162,358	149,914
Total current liabilities	2,306,721	1,945,767
Non-current liabilities		
Financial liabilities	59,292	57,781
Trade payables	9,739	9,387
Advance payments received	6,655	4,147
Other provisions	3,973	3,973
Other financial liabilities	19,731	15,708
Lease liabilities	102,981	100,327
Pension provisions	10,587	9,978
Deferred tax liabilities	56,648	33,707
Total non-current liabilities	269,605	235,008
Equity		
Share capital	96,000	96,000
Capital reserve	1,890	1,890
Statutory reserve	7,200	7,200
Retained earnings	779,761	788,421
Other reserves	-1,388	3,355
Treasury shares	-52	-52
Total equity attributable to shareholders of CTS KGaA	883,411	896,814
Non-controlling interests	101,517	117,750
Total equity	984,929	1,014,564
Total equity and liabilities	3,561,255	3,195,339

**CONSOLIDATED INCOME STATEMENT FOR THE PERIOD
FROM 1 JANUARY TO 30 JUNE 2024**

	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 30 Jun 2023
	[EUR'000]	[EUR'000]
Revenue	1,202,299	1,021,205 ¹
Cost of sales	-911,846	-794,625
Gross profit	290,453	226,580 ¹
Selling expenses	-66,430	-53,620 ^{1,2}
Result from losses and reversals of impairment of trade receivables and current other financial assets	-1,378	-2,047 ²
General administrative expenses	-67,780	-54,055
Other operating income	24,122	23,229 ²
Other operating expenses	-27,162	-5,715
Earnings before interest and taxes (EBIT)	151,825	134,371 ¹
Income / expenses from investments in associates accounted for at equity	19,777	2,362
Financial income	31,997	11,860 ²
Financial expenses	-7,776	-18,682 ^{1,2}
Earnings before taxes (EBT)	195,823	129,912 ¹
Taxes	-65,887	-41,007 ¹
Net result for the period	129,936	88,905 ¹
Net result for the period attributable to		
Shareholders of CTS KGaA	125,215	83,862 ¹
Non-controlling interests	4,721	5,043 ¹
Earnings per share (in EUR), undiluted (= diluted)	1.30	0.87
Average number of shares in circulation, undiluted (= diluted)	96 million	96 million

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

² Regarding the change in the disclosure of foreign currency effects and impairment of loans see point 1.2 in the notes to the consolidated financial statements 2023

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2024**

	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023
	[EUR'000]	[EUR'000]
Net result for the period	129,936	88,905 ¹
Remeasurement of the net defined benefit obligation for pension plans after taxes	-522	-775
Items that will not be reclassified subsequently to profit or loss	-522	-775
Exchange differences on translating foreign subsidiaries	-5,699	-217 ¹
Share of other comprehensive income/loss (exchange differences) of associates accounted for at equity	606	665
Items that will be reclassified subsequently to profit or loss	-5,094	447 ¹
Other comprehensive income/loss (net)	-5,616	-328 ¹
Total comprehensive income/loss	124,320	88,577 ¹
Total comprehensive income/loss attributable to		
Shareholders of CTS KGaA	120,472	84,024 ¹
Non-controlling interests	3,847	4,553 ¹

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

**CONSOLIDATED INCOME STATEMENT FOR THE PERIOD
FROM 1 APRIL TO 30 JUNE 2024**

	1 Apr 2024 - 30 Jun 2024	1 Apr 2023 30 Jun 2023
	[EUR'000]	[EUR'000]
Revenue	793,570	654,957 ¹
Cost of sales	-639,036	-532,117 ¹
Gross profit	154,534	122,840 ¹
Selling expenses	-34,239	-26,628 ^{1,2}
Result from losses and reversals of impairment of trade receivables and current other financial assets	-1,157	-1,964 ²
General administrative expenses	-35,907	-29,129
Other operating income	17,164	13,222 ²
Other operating expenses	-15,338	-3,507
Earnings before interest and taxes (EBIT)	85,057	74,833 ¹
Income / expenses from investments in associates accounted for at equity	3,896	1,257
Financial income	17,086	7,507 ²
Financial expenses	-5,222	-11,244 ^{1,2}
Earnings before taxes (EBT)	100,818	72,353
Taxes	-37,389	-24,808 ¹
Net result for the period	63,429	47,546 ¹
Net result for the period attributable to		
Shareholders of CTS KGaA	57,710	41,737 ¹
Non-controlling interests	5,718	5,809 ¹
Earnings per share (in EUR), undiluted (= diluted)	0.60	0.43
Average number of shares in circulation, undiluted (= diluted)	96 million	96 million

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

² Regarding the change in the disclosure of foreign currency effects and impairment of loans see point 1.2 in the notes to the consolidated financial statements 2023

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD 1. APRIL TO 30. JUNE 2024**

	1 Apr 2024 - 30 Jun 2024	1 Apr 2023 - 30 Jun 2023
	[EUR'000]	[EUR'000]
Net result for the period	63,429	47,546 ¹
Remeasurement of the net defined benefit obligation for pension plans after taxes	-276	244
Items that will not be reclassified subsequently to profit or loss	-276	244
Exchange differences on translating foreign subsidiaries	-472	1,362 ¹
Share of other comprehensive income/loss (exchange differences) of associates accounted for at equity	245	492
Items that will be reclassified subsequently to profit or loss	-228	1,854 ¹
Other comprehensive income/loss (net)	-503	2,098 ¹
Total comprehensive income/loss	62,925	49,643 ¹
Total comprehensive income/loss attributable to		
Shareholders of CTS KGaA	55,220	43,066 ¹
Non-controlling interests	7,705	6,577 ¹

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to shareholders of CTS KGaA										
	Share capital	Capital reserve	Statutory reserve	Retained earnings	Other reserves			Treasury shares	Total equity attributable to shareholders of CTS KGaA	Non-controlling interests	Total equity
					Currency translation	Associates accounted for at equity	Remeasurement of the net defined benefit obligation for pension plans				
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
Balance as at 1 Jan 2023	96,000	1,890	7,200	629,447 ²	-3,087	-1,840	2,012	-52	731,570 ²	105,802	837,372 ²
Net result	0	0	0	83,862 ¹	0	0	0	0	83,862 ¹	5,043 ¹	88,905 ¹
Other comprehensive income/loss	0	0	0	0	-101 ¹	665	-401	0	162 ¹	-490 ¹	-328 ¹
Total comprehensive income/loss					0	0	0	0	84,024 ¹	4,553 ¹	88,577 ¹
Dividends	0	0	0	-101,751	0	0	0	0	-101,751	-21,387	-123,138
Changes in the scope of consolidation	0	0	0	2,150 ¹	0	0	0	0	2,150 ¹	26,263 ¹	28,413 ¹
Other changes	0	0	0	0	0	0	0	0	0	-14	-14
Balance as at 30 Jun 2023	96,000	1,890	7,200	613,708 ¹	-3,188 ¹	-1,176	1,611	-52	715,994 ¹	115,216 ¹	831,210 ¹
Balance as at 1 Jan 2024	96,000	1,890	7,200	788,421	4,306	-1,445	494	-52	896,814	117,750	1,014,564
Net result	0	0	0	125,215	0	0	0	0	125,215	4,721	129,936
Other comprehensive income/loss	0	0	0	0	-5,076	606	-273	0	-4,743	-874	-5,616
Total comprehensive income/loss					0	0	0	0	120,472	3,847	124,320
Dividends	0	0	0	-137,268	0	0	0	0	-137,268	-18,702	-155,969
Changes in the scope of consolidation	0	0	0	3,393	0	0	0	0	3,393	-1,381	2,012
Other changes	0	0	0	0	0	0	0	0	0	2	2
Balance as at 30 Jun 2024	96,000	1,890	7,200	779,761	-769	-839	221	-52	883,411	101,517	984,929

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

² Adjusted previous year's figures due to the final purchase price allocation of BPC Tours LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD
FROM 1 JANUARY TO 30 JUNE 2024**

	1 Jan 2024 -30 Jun 2024	1 Jan 2023 -30 Jun 2023
	[EUR'000]	[EUR'000]
Net result for the period	129,936	88,905 ¹
Depreciation, amortisation and impairment	42,510	33,744 ¹
Changes in pension provisions	801	897
Deferred tax expenses / income	-1,975	-8,579 ¹
Other non-cash transactions	-21,434	6,651 ¹
Profit / loss from disposal of fixed assets	-196	-50
Interest expenses / Interest income	-20,955	-7,244
Tax expenses	67,862	49,586
Interest received	24,872	9,169
Interest paid	-6,931	-1,606
Income tax paid	-94,781	-30,164
Increase (-) / decrease (+) in inventories	1,645	627
Increase (-) / decrease (+) in advances paid	-63,675	-64,530
Increase (-) / decrease (+) in receivables and other assets	-97,487	-34,599 ²
Increase (+) / decrease (-) in provisions	-3,141	-12,513
Increase (+) / decrease (-) in liabilities	7,701	-110,701 ¹
Cash flow from operating activities	-35,248	-80,406 ^{2,3}
Cash flow from investing activities	88,329	-37,631 ³
Cash flow from financing activities	15,270	-133,824
Net increase / decrease in cash and cash equivalents	68,352	-251,861 ²
Net increase / decrease in cash and cash equivalents due to currency translation	-7,798	1,993 ²
Cash and cash equivalents at beginning of period	1,028,493	1,148,849 ²
Cash and cash equivalents at end of period	1,089,047	898,981 ²

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

² Change in the presentation of receivables from ticket money and factoring receivables in cash and cash equivalents, see point 1.2 in the notes to the consolidated financial statements in the 2023 annual report

³ Change in the disclosure of inflows and outflows of securitites and other corporate investments in the cash flow from investing activities, see point 1.2 in the notes to the consolidated financial statements in the 2023 annual report

SELECTED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. PRELIMINARY STATEMENTS

1.1 STRUCTURE AND BUSINESS OPERATIONS OF THE GROUP

The consolidated financial statements include all significant subsidiaries in addition to the CTS Eventim AG & Co. KGaA (hereinafter: CTS KGaA) as the parent company. The CTS KGaA, Rablstraße 26, 81669 Munich, is registered in the Commercial Register at Munich Local Court under no. HRB 212700. The company's head office is in Bremen, Germany. Shares in CTS KGaA are traded under securities code 547030 in the MDAX segment of the Frankfurt Stock Exchange.

EVENTIM Management AG, Hamburg, is responsible for the management of CTS KGaA. EVENTIM Management AG is represented by the Executive Board of CTS KGaA.

The Group is organised in two segments, Ticketing and Live Entertainment and operates in the market for leisure events. The objects of the company in the Ticketing segment are to produce, sell, broker, distribute and market tickets for concerts, theatre, art, sports and other events in Germany and abroad, in particular by using electronic data processing and modern communication and data transmission technologies. The objects of the Live Entertainment segment are to plan, prepare and execute events, in particular music events and concerts, market music productions and to operate venues.

This Group interim report and interim Group management report of CTS KGaA and its subsidiaries for the first six months of the 2024 financial year were approved for publication by resolution of the Management Board of EVENTIM Management AG, Hamburg, on 22 August 2024.

1.2 ACCOUNTING PRINCIPLES

The present, unaudited and unrevised Group interim report as at 30 June 2024 was prepared in compliance with the International Financial Reporting Standards (IFRS) for interim financial reporting, as they apply in the European Union (IAS 34 'Interim Financial Reporting'), and in accordance with the applicable regulations in the Securities Trading Act (Wertpapierhandelsgesetz – WpHG). A condensed form of report compared to the Annual Report as at 31 December 2023 was chosen, as provided for in IAS 34. The Group interim report should be read in conjunction with the consolidated financial statements as at 31 December 2023. The Group interim report contains all the information required to give a true and fair view of the financial position, cash flow and earnings performance of the company.

The interim consolidated financial statements have been prepared in euros. All amounts in the interim consolidated financial statements have been rounded to the nearest thousand euros. This may mean that the individual figures do not add up to the totals shown.

1.3 ACCOUNTING AND MEASUREMENT PRINCIPLES

The accounting principles and consolidation methods are the same as those applied in the consolidated financial statements as at 31 December 2023, with the exception of the first-time application of new and amended standards (see notes in item 1.5).

1.4 NEW ACCOUNTING STANDARDS ISSUED BUT NOT YET APPLIED

Standards that are not applicable until after the balance sheet date have not been prematurely applied. The amended standards and interpretations to be applied in the future are not expected to have material effects on financial position, cash flow and earnings performance.

1.5 NEW AND AMENDED STANDARDS IN 2024

The following new and amended standards were required to be applied for the first time on or after 1 January 2024:

- Amendments to IFRS 16 “Leases” – Lease Liability in the event of a sale and leaseback transaction
- Amendments to IAS 1 ‘Presentation of Financial Statements’ – Classification of Liabilities as Current or Non-current with Covenants
- Amendments to IAS 7 and IFRS 7 „Supplier Finance Arrangements“

The application or interpretation of new and amended standards does not have a material impact on financial position, cash flow and earnings performance.

2. SCOPE OF CONSOLIDATION

In addition to the parent company's financial statements, the CTS Group comprises the financial statements of 192 subsidiaries (31 December 2023: 158) in the consolidated financial statements. The changes result from the change in the scope of consolidation in the Live Entertainment segment from 13 acquisitions and three new newly founded companies, as well as from the change in the scope of consolidation in the Ticketing segment from the acquisition of 14 companies, one newly founded company and the full consolidation of three companies that were previously immaterial.

2.1 SIGNIFICANT CHANGES IN THE TICKETING AND LIVE ENTERTAINMENT SEGMENT

PRELIMINARY PURCHASE PRICE ALLOCATION SEE TICKETS GROUP

By contract dated 6 June 2024, CTS KGaA acquired Vivendi's ticketing and festival activities. In the area of ticketing activities, this includes 100% of the shares in See Tickets AG, Zurich, Switzerland, 100% of the shares in See Tickets USA LLC, Delaware, USA, and 100% of UK Ticketing Ltd., Nottingham, UK, and its subsidiaries. Furthermore, 100% of Margo SAS, Marmande, France and 100% of Eventim Live UK Ltd, London, UK, and its subsidiaries that organise the festivals, were acquired. In the course of the acquisition, CTS KGaA acquired not only the purchase price for the shares (EUR 363,969 thousand) but also intercompany loan receivables from the former shareholders against the See Tickets Group (EUR 48,688 thousand).

The following overview shows the fair values at the time of initial consolidation of the See Tickets Group:

	Fair values at the time of initial consolidation - provisional purchase price allocation - [EUR'000]
Cash and Cash equivalents	171,955
Trade receivables	5,869
Advances paid	10,917
Other assets	66,497
Total current assets	255,238
Intangible assets	88,106
Property, plant and equipment	2,948
Right-of-use assets from leases	2,040
Trade receivables	48
Other assets	4,755
Deferred tax assets	497
Total non-current assets	98,394
Financial liabilities	1
Trade payables	18,385
Advance payments received	15,568
Other provisions	518
Lease liabilities	855
Tax debts	4,277
Other liabilities	96,358
Total current liabilities	135,962
Trade payables	2,947
Pension provisions	52
Lease liabilities	1,184
Other liabilities	147
Deferred tax liabilities	22,635
Total non-current liabilities	26,965
Total net assets	190,705
Assets and liabilities attributable to non-controlling interests	1,211
Pro rata net assets	191,916

Within the scope of the provisional purchase price allocation, assets and liabilities were measured at fair value. At the time of initial consolidation trademarks with a fair value of EUR 11,346 thousand with a useful life of 10-18 years, software in the amount of EUR 30,269 thousand and a useful life of 6-8 years and customer relationships of an amount to EUR 46,491 thousand with a useful life of 3-18 years were recognised. Temporary differences in the revaluation resulted in deferred tax liabilities of EUR 22,258 thousand.

The following table shows the reconciliation of consideration transferred as at the time of initial consolidation:

	[EUR'000]
Consideration transferred according to IFRS 3	412,657
Pro rata net assets	191,916
Goodwill	220,741

The difference between the consideration transferred and the pro rata net assets was assigned to the goodwill in the Ticketing segment of EUR 211,356 thousand and in the Live Entertainment segment of EUR 9,385 thousand and mainly reflects future synergy and earnings potential. Goodwill is not tax deductible.

Since initial consolidation the See Tickets Group generated revenue of EUR 25,789 thousand and a net result for the period before non-controlling interests of EUR 2,473 thousand.

Assuming that the See Tickets companies had already been included in the consolidated financial statements at the beginning of the financial year under the terms of the actual acquisition, the following pro forma calculation results. Revenue for the first half of 2024 would be EUR 1,245,023 thousand (reported: EUR 1,202,299 thousand) and the net result for the period would be EUR 130,529 thousand (reported: EUR 129,936 thousand). When determining the pro forma figures, the depreciation of the hidden reserves identified in the revaluation of the intangible assets and the corresponding deferred taxes were taken into account. Revenue are recorded taking into account the elimination of significant intercompany relationships.

3. SELECTED NOTES TO THE CONSOLIDATED BALANCE SHEET

Cash and cash equivalents of EUR 1,089,047 thousand (previous year: EUR 1,028,493 thousand) consist primarily of bank balances and ticket money from presales for events not yet settled (ticket money not yet settled with promoters, particularly in the Ticketing segment), which are reported under other financial liabilities.

Marketable securities and other investments in the amount of EUR 297,164 thousand (previous year: EUR 646,355 thousand) mainly relate to the investment of time deposits, commercial paper and bearer bonds.

The increase of current **advances paid** (EUR +73,541 thousand) relates to preproduction costs already paid (e.g. artist fees) for future events to be staged in subsequent quarters in the Live Entertainment segment. The rise mainly relates to the change in the scope of consolidation.

The increase in **goodwill** (EUR +222,620 thousand), **other intangible assets** (EUR +86,450 thousand) **and property, plant and equipment** (EUR +43,767 thousand) results primarily from the change in the scope of consolidation as part of the acquisition of the See Tickets companies. Property, plant and equipment also increased due to advances paid for the construction of the ARENA FOR MILAN in Italy.

Investments in associates accounted for at equity decreased by EUR 14,596 thousand mainly due to the capital reduction at autoTicket GmbH, Berlin.

The increase in non-current **other financial assets** (EUR +87,269 thousand) is mainly due to advances paid in connection with the 2028 Summer Olympic and Paralympic Games in Los Angeles.

Current financial liabilities increased (EUR +183,303 thousand) mainly due to the raising of a short-term working capital credit line and the utilisation of the syndicated credit line.

The current **trade payables** increased by EUR 158,814 thousand due to the growth in business activities mainly in the Live Entertainment segment and the expansion of the scope of consolidation.

The increase in current **advance payments received** (EUR +16,780 thousand) is due, among other things, to the fact that increased ticket money liabilities were received from the advance sale of future events, as well as from the expansion of the scope of consolidation.

Current **other financial liabilities** increased by EUR 17,968 thousand mainly due to the increase of liabilities in connection with the 2028 Summer Olympic and Paralympic Games in Los Angeles. This is offset by a reduction of ticket money liabilities not yet settled with promoters in the Ticketing segment.

NON-CURRENT LIABILITIES increased by EUR 34,597 thousand mainly due to deferred tax liabilities resulting from the fair value measurement of intangible assets as part of the purchase price allocation of the See Tickets Group.

4. SELECTED NOTES TO THE CONSOLIDATED INCOME STATEMENT

REVENUE

The CTS Group generated EUR 1,202,299 thousand in revenue in the period under review, compared to EUR 1,021,205 thousand in previous year.

	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023
	[EUR'000]	[EUR'000]
Ticketing		
Ticket fees	284,997	230,996
Commissions	16,892	13,011
Other service charges	11,359	7,602
License fees	5,117	5,896
Other	39,604	27,121
	357,969	284,625
Live Entertainment		
Entertainment services	770,284	674,175 ¹
Catering and merchandising	37,935	33,478
Sponsoring	18,395	10,378
Other	38,963	33,193
	865,577	751,224
Intersegment consolidation	-21,247	-14,645
CTS Group	1,202,299	1,021,205¹

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

Of the CTS Group's external revenue, EUR 842,691 thousand (previous year: EUR 645,863 thousand) was recognised over time in accordance with IFRS 15. Thereof EUR 59,286 thousand (previous year: EUR 47,550 thousand) are attributable to the Ticketing segment and EUR 783,405 thousand to the Live Entertainment segment (previous year: EUR 598,313 thousand). In the Live Entertainment segment, the periods over which revenues are recorded are very short and can last up to a maximum of several days at festivals.

The following table shows the external revenue for the reporting period, broken down by geographical distribution:

	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023
	[EUR'000]	[EUR'000]
Germany	589,524	509,821
Italy	231,923	182,440
Switzerland	86,948	79,613
Austria	67,536	65,741
Spain	46,642	28,103
Netherlands	32,892	27,186
USA	23,525	51,463 ¹
UK	22,162	8,205
Finland	22,637	13,701
Other countries	78,511	54,932
	1,202,299	1,021,205 ¹

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

The increase in revenue is across all countries primarily due to the implementation of live events, tours and festivals in the Live Entertainment segment. In the Ticketing segment, the increase in tickets sold via the Internet as well as the broad range and the large number of events and tours led to an increase in revenue. Especially in UK revenue increased, partly due to the expansion of the scope of consolidation.

OTHER OPERATING INCOME

Other operating income increased by EUR 894 thousand from EUR 23,229 thousand to EUR 24,122 thousand. The rise is mainly due to the change in the scope of consolidation and is offset by lower income for Corona economic aid programmes.

IMPAIRMENT OF FINANCIAL ASSETS

In the first half 2024, impairment losses (including reversals of impairment losses) on financial assets of EUR -1,378 thousand (previous year: EUR -2,047 thousand) were recognised.

FINANCIAL RESULT

Financial result increased by EUR 48,457 thousand from EUR -4,459 thousand to EUR 43,998 thousand. This increase is mainly due to higher income from investments in associates accounted for at equity (EUR +17,415 thousand), higher income from interests (EUR +15,258 thousand) as well as positive effects from foreign currency translation on loans (EUR +6,756 thousand) and lower expenses were recognised due to the updated fair value measurement of financial assets and liabilities from put options (EUR -3,473 thousand).

TAXES

The current business activities result in tax expenses of EUR 65,887 thousand (previous year: EUR 41,007 thousand). The tax rate amounts to 33.7% (previous year: 31.6%). Losses without the formation of deferred tax assets and non-tax-deductible expenses have a significant impact on the tax rate.

5. ADDITIONAL DISCLOSURES ON FINANCIAL INSTRUMENTS

The following table shows the carrying amounts, valuations, and fair values of current and non-current financial instruments as at 30 June 2024:

	Carrying value 30 Jun 2024	Balance sheet value according to IFRS 9		
		Fair value through profit and loss	Amortised cost	Fair value
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
ASSETS				
Cash and cash equivalents	1,089,047		1,089,047	1,089,047
Marketable securities and other investments	297,164	75,331	221,832	297,164
Trade receivables	183,450		183,450	183,433
Receivables from related parties	4,442		4,442	4,442
Other financial assets	243,582	5,883	237,699	238,379
<i>thereof ticket money receivables</i>	42,948		42,948	42,948
<i>thereof receivables against promoter</i>	153,129	5,830	147,299	147,946
Investments	1,685	1,685		1,685
Total	1,819,370	82,900	1,736,470	1,814,151
LIABILITIES				
Financial liabilities	254,221	34,841	219,380	245,375
<i>thereof call and put option on shares of non-consolidated subsidiaries and third party companies</i>	18,210	18,210		18,210
<i>thereof put options on shares of fully consolidated companies</i>	41,197	16,631	24,566	39,780
<i>thereof conditional consideration (purchase price obligations)</i>	8,466		8,466	8,140
Trade payables	451,812		451,812	451,227
Liabilities to related parties	3,926		3,926	3,926
Other financial liabilities	736,229		736,229	734,995
<i>thereof ticket money liabilities not yet settled with promoters</i>	631,671		631,671	630,986
Lease liabilities	124,374			124,374
Total	1,570,562	34,841	1,411,347	1,559,897

The following table shows the carrying amounts, valuations, and fair values of current and non-current financial instruments as at 31 December 2023:

	Balance sheet value according to IFRS 9			
	Carrying value 31 Dec 2023	Fair value through profit and loss	Amortised cost	Fair value
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
ASSETS				
Cash and cash equivalents	1,028,493		1,028,493	1,028,493
Marketable securities and other investments	646,355	104,764	541,591	646,355
Trade receivables	121,640		121,640	121,636
Receivables from related parties	5,162		5,162	5,162
Other financial assets	126,438	4,250	122,188	126,293
<i>thereof ticket money receivables</i>	44,777		44,777	44,777
<i>thereof receivables against promoter</i>	45,878	4,198	41,680	45,867
Derivatives standalone	2	2		2
Investments	1,611	1,611		1,611
Total	1,929,702	110,628	1,819,074	1,929,552
LIABILITIES				
Financial liabilities	69,407	34,321	35,086	67,850
<i>thereof call and put option on shares of non-consolidated subsidiaries and third party companies</i>	18,210	18,210		18,210
<i>thereof put options on shares of fully consolidated companies</i>	39,529	16,111	23,417	38,314
<i>thereof conditional consideration (purchase price obligations)</i>	8,441		8,441	8,041
Trade payables	292,646		292,646	292,333
Liabilities to related parties	9,138		9,138	9,138
Other financial liabilities	714,230		714,230	713,467
<i>thereof ticket money liabilities not yet settled with promoters</i>	650,162		650,162	649,654
Lease liabilities	121,432			121,432
Derivatives standalone	8	8		8
Total	1,206,861	34,329	1,051,100	1,204,228

FAIR VALUE DISCLOSURES

The principles and methods used to determine fair values have not been changed compared to 31 December 2023.

Reclassifications between the levels within the fair value hierarchy are carried out at the beginning of the respective quarter in which the reason or the change in circumstances occurred that results in the reclassification. There were no reclassifications in the first six months of 2024.

The following table provides an overview of the calculated fair values of current and non-current financial assets and liabilities, and their allocation to the three levels within the fair value hierarchy as at 30 June 2024:

	30 Jun 2024			
	Level 1	Level 2	Level 3	Total
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
ASSETS				
Marketable securities and other investments	75,331	0	0	75,331
Trade receivables ²	0	243	0	243
Other financial assets ²	0	104,673	5,883	110,556
<i>thereof receivables from promoter</i>	0	102,805	5,830	108,635
Investments	287	0	1,398 ¹	1,685
	75,618	104,916	7,281	187,815
LIABILITIES				
Financial liabilities	0	210,534	34,841	245,375
<i>thereof call and put option on shares of non-consolidated subsidiaries and third party companies</i>	0	0	18,210	18,210
<i>thereof put options on shares of fully consolidated companies</i>	0	23,149	16,631	39,780
<i>thereof contingent consideration (purchase price obligations)</i>	0	8,140	0	8,140
Trade payables	0	9,155	0	9,155
Other financial liabilities ²	0	18,497	0	18,497
<i>thereof ticket money liabilities not yet settled with promoters²</i>	0	10,736	0	10,736
	0	238,186	34,841	273,027

¹ Investments contain a large number of individual contracts, the additional disclosures on level 3 instruments are not provided for reasons of materiality.

² For the current part of this item, it is assumed that the carrying amount is a reasonable approximation of the fair value. Therefore, it is not included in the fair value hierarchy.

The following table provides an overview of the calculated fair values of current and non-current financial assets and liabilities, and their allocation to the three levels within the fair value hierarchy as at 31 December 2023:

	31 Dec 2023			
	Level 1	Level 2	Level 3	Total
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
ASSETS				
Marketable securities and other investments	104,764	0	0	104,764
Trade receivables ²	0	77	0	77
Other financial assets ²	0	28,293	4,250	32,543
<i>thereof receivables against promoter</i>	<i>0</i>	<i>0</i>	<i>4,198</i>	<i>4,198</i>
Derivatives standalone	0	2	0	2
Investments	298	0	1,313 ¹	1,611
	105,062	28,372	5,563	138,997
LIABILITIES				
Financial liabilities	0	33,529	34,321	67,850
<i>thereof call and put option on shares of non-consolidated subsidiaries and third party companies</i>	<i>0</i>	<i>0</i>	<i>18,210</i>	<i>18,210</i>
<i>thereof put options on shares of fully consolidated companies</i>	<i>0</i>	<i>22,203</i>	<i>16,111</i>	<i>38,314</i>
<i>thereof conditional consideration (purchase price obligations)</i>	<i>0</i>	<i>8,041</i>	<i>0</i>	<i>8,041</i>
Trade payables ²	0	9,074	0	9,074
Other financial liabilities ²	0	14,945	0	14,945
<i>thereof ticket money liabilities not yet settled with promoters²</i>	<i>0</i>	<i>14,760</i>	<i>0</i>	<i>14,760</i>
Derivatives standalone	0	8	0	8
	0	57,556	34,321	91,877

¹ Investments contain a large number of individual contracts, the additional disclosures on level 3 instruments are not provided for reasons of materiality.

² For the current part of this item, it is assumed that the carrying amount is a reasonable approximation of the fair value. Therefore, it is not included in the fair value hierarchy.

6. SEGMENT REPORTING

The external and internal revenues of the segments are shown in the following table:

	Ticketing		Live Entertainment		Total for segment	
	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
External revenue	342,788	275,942	859,511	745,262 ¹	1,202,299	1,021,205 ¹
Internal revenue	15,181	8,683	6,066	5,962	21,247	14,645
Revenue after consolidation within the segment	357,969	284,625	865,577	751,224¹	1,223,546	1,035,850¹

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

Reconciliation of earnings before interest and taxes (EBIT) of the segments to the net result:

	Ticketing		Live Entertainment		Intersegment consolidation		Group	
	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
Revenue	357,969	284,625	865,577	751,224 ¹	-21,247	-14,645	1,202,299	1,021,205 ¹
EBITDA	148,765	121,890	45,570	46,226	0	0	194,335	168,115
Depreciation, amortisation and impairment	-21,168	-16,578	-21,342	-17,166 ¹	0	0	-42,510	-33,744 ¹
EBIT	127,597	105,311	24,228	29,060 ¹	0	0	151,825	134,371 ¹
Financial result							43,998	-4,459 ¹
Earnings before taxes (EBT)							195,823	129,912 ¹
Taxes							-65,887	-41,007 ¹
Net result before non-controlling interests							129,936	88,905 ¹
Thereof attributable to non-controlling interests							-4,721	-5,043 ¹
Thereof attributable to shareholders of CTS KGaA							125,215	83,862 ¹
Average number of employees	2,725	1,832	2,191	1,658			4,916	3,490
Adjusted EBITDA	156,626	120,968	45,570	35,906	0	0	202,195	156,874

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

7. OTHER DISCLOSURES

APPROPRIATION OF EARNINGS

The Shareholders' Meeting on 14 May 2024 adopted a resolution to distribute EUR 137,268 thousand (EUR 1.43 per eligible share) of the balance sheet profit of CTS KGaA amounting to EUR 584,783 thousand as at 31 December 2023 to shareholders. This distribution was carried out after Shareholders' meeting in May 2024, and the remaining balance sheet profit of EUR 447,515 thousand was carried forward to the new account.

FINANCIAL OBLIGATIONS

No major changes have occurred with regard to other contingent liabilities since 31 December 2023.

RELATED PARTY DISCLOSURES

The transactions of the CTS Group with related companies and persons pertain to reciprocal services and were concluded only at the arm's-length conditions which normally apply between third parties.

As the majority shareholder of the general partner of EVENTIM Management AG and majority shareholder of CTS KGaA, Mr. Klaus-Peter Schulenberg was the controlling shareholder until 28 December 2015. On 28 December 2015, Klaus-Peter Schulenberg transferred his shares of CTS KGaA as well as his shares of EVENTIM Management AG to KPS Stiftung seated in Hamburg. Klaus-Peter Schulenberg's holdings in CTS KGaA and EVENTIM Management AG are only being converted from a direct into an indirect holding. He is also the controlling shareholder of other companies associated with the KPS Group.

The contractual relationships with related companies and persons resulted in the following goods and services being sold to and bought from related parties in the 2024 reporting period:

	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023
	[EUR'000]	[EUR'000]
Goods and services supplied by the Group		
Companies not included in consolidation due to insignificance	139	681
Associates accounted for at equity	4,231	3,072
Joint ventures	0	34
Other related parties	791	1,732
	5,161	5,520

	1 Jan 2024 - 30 Jun 2024	1 Jan 2023 - 30 Jun 2023
	[EUR'000]	[EUR'000]
Goods and services received by the Group		
Companies not included in consolidation due to insignificance	38	17
Associates accounted for at equity	308	597
Other related parties	17,412	14,315
	17,758	14,929

The goods and services rendered and received by the Group have increased mainly due to the increase in business activity in the reporting period.

EVENTS AFTER THE BALANCE SHEET DATE – SUBSEQUENT EVENTS

No events requiring disclosure took place after the balance sheet date.

ASSURANCE BY LEGAL REPRESENTATIVES

To the best of our knowledge, the interim consolidated financial statements give a true and fair view of the Group's earnings performance, financial position and cash flow, in accordance with the applicable reporting principles for interim reporting, and that consolidated interim management report presents the course of business, including the Group's profits and situation, in a way that accurately reflects actual circumstances and truthfully describes the main opportunities and risks associated with the Group's expected development for the rest of the financial year.

Bremen, 22 August 2024

CTS Eventim AG & Co. KGaA

Represented by:

EVENTIM Management AG, general partner

Klaus-Peter Schulenberg

Holger Hohrein

Alexander Ruoff

FORWARD-LOOKING STATEMENTS

This Group interim report contains forecasts based on assumptions and estimates by the Management Board of CTS KGaA. These statements based on assumptions and estimates are in the form of forward-looking statements using terms such as 'believe', 'assume', 'expect' and the like. Even though Management Board believes that these assumptions and estimates are correct, it is possible that actual results in the future may deviate materially from such assumptions and estimates due to a variety of factors. The latter may include changes in the macroeconomic environment, in the statutory and regulatory framework in Germany and the EU, and changes within the industry. CTS KGaA does not provide any guarantee or accept any liability or responsibility for any divergence between future developments and actual results, on the one hand, and the assumptions and estimates expressed in this Group interim report. CTS KGaA has no intention and undertakes no obligation to update forward-looking statements in order to adjust them to actual events or developments occurring after the date of this report.

The German version of the Group interim report takes priority over the English translation in the event of any discrepancies. Both language versions can be downloaded at corporate.eventim.de.

CONTACT

CTS Eventim AG & Co. KGaA
Contrescarpe 75 A
28195 Bremen
Tel.: +49 (0) 421 / 36 66 - 0
Fax: +49 (0) 421 / 36 66 - 2 90

www.eventim.de
investor@eventim.de

PUBLISHED BY:

CTS Eventim AG & Co. KGaA
Contrescarpe 75 A
28195 Bremen
Tel.: +49 (0) 421 / 36 66 - 0
Fax: +49 (0) 421 / 36 66 - 2 90

EDITORIAL OFFICE:

CTS Eventim AG & Co. KGaA

ARTWORK:

delta
design

deltadesign amsterdam
www.deltadesign-amsterdam.com

