



Resolution on election of the auditor (agenda item 5)

Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft, Cologne, has been the auditor of Ströer SE & Co. KGaA (formerly Ströer SE) and the Group since financial year 2002. Mr. Andreas Muzzu has been the senior statutory audit partner since financial year 2010. Based on the recommendation of the Audit Committee, the Supervisory Board proposes to the Annual General Meeting that Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft, Cologne, be elected auditor for Ströer SE & Co. KGaA and the Group for financial year 2016. A new senior statutory audit partner will be appointed for financial year 2017, as appropriate, in line with internal audit partner legal rotation requirements. Based on new EU Audit Directive Ströer expects an external audit rotation for financial year 2020 (with the option to extend the term for another 10 years upon public tender). The new EU rules to cap the auditor's fees for non-audit services at 70 % of the audit fees will be applied by Ströer from 2016 onwards.

Ströer SE & Co. KGaA