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- **Hauck & Aufhaeuser and Edison initiate coverage for Heliad Equity Partners GmbH & Co. KGaA**
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BUY recommendation and a target price of EUR 10.00 per share

Frankfurt am Main, 13.06.2017 - Hauck & Aufhaeuser Privatbankiers KGaA, one of the leading private and investment banks in Germany, has published an initial research report about Heliad Equity Partners GmbH & Co. KGaA (ISIN DE000A0L1NN5). The analysts at H&A issued a BUY recommendation with a target price of EUR 10.00 per share.

The full study is now available via Heliad Equity Partners GmbH & Co. KGaA (Investor Relations) or directly via Hauck & Aufhaeuser (www.ha-research.de).

The share of Heliad Equity Partners GmbH & Co. KGaA closed at price of EUR 6.78 (XETRA) on Monday, June 12, 2017. This means H&A's analysts credit Heliad Equity Partners GmbH & Co. KGaA with upside potential of nearly 50%.

Edison Research Limited, one of the leading research firms in Great Britain, has also published an initial research report about Heliad Equity Partners GmbH & Co. KGaA (ISIN DE000A0L1NN5). This research report is available for interested investors as PDF via Investors Relations area on www.heliad.com.

About Heliad

Heliad (ISIN: DE000A0L1NN5 / Ticker: HPBK) is a German listed company focusing on young and fast-growing non-listed and listed private equity companies in the German-speaking countries.

Through its "Evergreen" structure, Heliad can operate without any fixed running time and can support entrepreneurs flexibly, individually and consistently on every stage of growth. In combination with an active, "hands-on" investment approach, Heliad is thus in a position to achieve significant excess returns in relation to other investment companies and equity funds for its shareholders. The Heliad shares thus benefit private and institutional investors from the chances of a diversified portfolio of the most interesting disruptive growth companies in the German-speaking countries by means of a daily liquid dividend stock. Information about Heliad can be found at www.heliad.com.

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