

Hamburg, 30 November 2015

Partial early redemption of US dollar bond

Further optimisation of capital structure / Reduction of cost of capital

In the context of a continuous effort in optimising its capital structure and reducing interest costs, Hapag-Lloyd is announcing the call (repayment) of US\$ 125 million in principal amount of its US dollar denominated bond due 2017 (Reg. S bonds: ISIN USD33048AA36 / Rule 144A bonds: ISIN US41135QAA22) for partial redemption approximately two years prior to the maturity date on 15 October 2017.

The bond, with an aggregate principal amount of US\$ 250 million, was issued in October 2010 with an annual coupon of 9.75%, reflecting high interest rate levels as a consequence of the financial crisis at that time.

The partial redemption is conditional upon the successful completion of a refinancing of the Company's Fleet Financing 2011 with a new vessel financing facility in an amount of at least \$115,000,000 provided by existing relationship banks of Hapag-Lloyd.

"With the early partial redemption of our US dollar bond, we are reducing Hapag-Lloyd's cost of capital with tangible savings to our shareholders", said Nicolás Burr, Chief Financial Officer of Hapag-Lloyd. "Along with the recent announced restructuring of existing vessel financings the early partial redemption further improves our financial position and we make a step forward in our plan to reduce our interest costs and add more financial flexibility."

The call notice for the partial redemption was sent to the trustee and bondholders today. The early redemption will take place on 30 December 2015 if the condition to the

redemption is fulfilled. The redemption price is 102.4375% of the principal amount of the redeemed bonds, plus accrued and unpaid interest. Hapag-Lloyd may decide to further redeem the US dollar bond in full or partially prior to maturity in 2017.

About Hapag-Lloyd

With a fleet of 175 modern container ships, Hapag-Lloyd is one of the world's leading container liner shipping companies. The Company has approx. 10,000 employees at 353 sites in 117 countries. Since the merger with CSAV's container business in December 2014, the Hapag-Lloyd fleet has offered a total transport capacity of almost one million standard containers (TEU) as well as a container fleet of 1.6 million TEU – including one of the world's largest and state-of-the-art reefer fleets. 122 liner services worldwide ensure fast, reliable connections between all the continents. Hapag-Lloyd is a founding member of the G6 Alliance, one of the largest shipping alliances worldwide. Hapag-Lloyd is one of the leading operators in the Atlantic and Latin America trades.