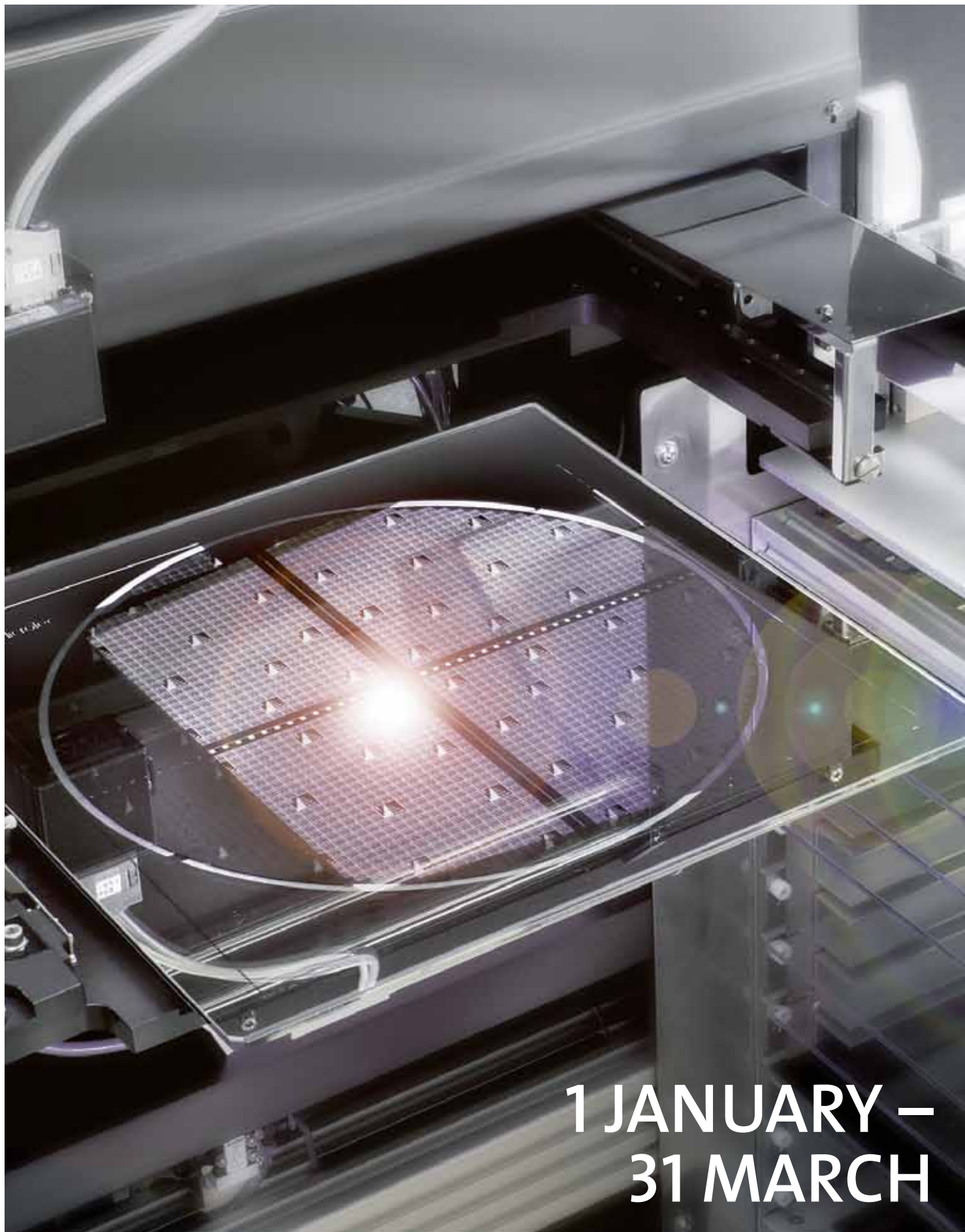


# 2013

QUARTERLY REPORT

**SÜSS** MicroTec



**1 JANUARY –  
31 MARCH**



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# FOREWORD OF THE MANAGEMENT BOARD

## Dear Shareholders,

We continue to find ourselves in a challenging macroeconomic environment. In Europe the debt crisis has once again intensified, initially with the threat of insolvency and then with the drawn-out bailout of Cyprus. In addition, the modest economic outlook for 2013 has not generated any new impetus for the economy and the capital markets. We assume that the current fiscal year will once again be decisively shaped by political decisions on the European and international level. With respect to order entry, we look back on a positive first quarter of 2013 following a strong fourth quarter of 2012. We were able to record new orders of EUR 34.9 million, thus at the upper end of estimates for the first quarter. Based on the orders position in the first quarter of 2013 and the order backlog at the end of 2012, we remain cautiously optimistic for the remainder of the year.

On the operations side, there is positive news from the first quarter. In March 2013, we received a follow-on order from a leading international Integrated Device Manufacturer (IDM) for the latest generation of production bond clusters. The customer, which installed the first tools from us in 2012, plans to enter into pre-serial production with the newly ordered systems. The equipment was configured to temporarily bond and debond 300mm wafers using adhesives from Thin Materials (TMAT). The placement of this order marks the first time that a production customer is preparing to enter into the pre-serial production of 3D integration processes. We view this as an important milestone on the way toward the large-scale maturity of 3D integration and the opening of a new and attractive growth market.

In addition, we signed an agreement to acquire the previously leased real estate at the Garching site in the first quarter, sending a clear signal about the extraordinary significance of Garching as an administrative and production site. With that acquisition, we are ensuring not only savings on the rental payments but also a high degree of operational flexibility in view of Company-specific requirements for the property.

## THE QUARTER IN FIGURES

Order entry of EUR 34.9 million in the first three months of the 2013 fiscal year declined as expected from EUR 39.0 million in the previous year's quarter – a drop of 10.5 percent. Sales of EUR 30.1 million in the first quarter were only slightly below the level in the previous year's quarter (Q1 2012: EUR 31.2 million). As a result, the order backlog as of March 31, 2013 amounted to EUR 91.5 million (March 31, 2012: EUR 99.8 million).

Earnings before interest and taxes (EBIT) of EUR -3.3 million were below the EUR -0.04 million of the previous year's quarter. EBIT in the first quarter of 2012 included one-time currency effects of EUR -0.4 million. This resulted from the settlement of Company-internal foreign currency credits of SUSS MicroTec AG to SUSS MicroTec Inc. in connection with the acquisition of Tamarack Scientific in March 2012. Earnings after taxes (EAT) for continuing operations amounted to EUR -2.5 million, compared to EUR -0.2 million in the previous year. Earnings after taxes (EAT) amounted to EUR -2.5 million for continuing and discontinued operations, compared to EUR 1.3 million in the previous year. Earnings in 2012 included a tax-free amount of EUR 1.5 million, which resulted from the sale of the Test Systems division in 2010. The basic earnings per share (EPS) totaled EUR -0.13 (previous year: EUR 0.07).

Cash flow from operating activities was EUR -6.1 million, compared to EUR 0.9 million in the previous year's quarter. Free cash flow for the quarter before consideration of acquisitions and extraordinary effects amounted to EUR -7.2 million (previous year's quarter: EUR 0.3 million). As of March 31, 2013, the SUSS MicroTec Group therefore had cash and interest-bearing securities of EUR 29.3 million (December 31, 2012: EUR 36.6 million). The net cash position of EUR 25.1 million was lower than the EUR 32.3 million as of December 31, 2012 (March 31, 2012: EUR 38.5 million).



Frank Averdung  
Chief Executive Officer of SUSS MicroTec AG



Michael Knopp  
Chief Financial Officer of SUSS MicroTec AG

The management board of SUSS MicroTec has decided to focus permanent bonding on MEMS and LED applications to address the unsatisfying earnings level of this product line. With this step SUSS MicroTec takes into account the technological advancement of the product portfolio and the market developments of the recent years. In connection with these measures a non-cash adjustment of EUR 6.8 million in the second quarter 2013 will be necessary. The write-offs are on capitalized development costs, which originate from the years prior to 2008, as well as on no longer needed demonstration tools and inventories. The future growth of the Substrate Bonder division will mainly be driven by the product line Temporary Bonding which has been successfully established in the market. The sales contribution of the Permanent Bonding product line will for the time being remain at the level of the previous year. With these changes the Substrate Bonder division of SUSS MicroTec is well positioned to benefit from the expected growth in the target markets 3D IC, MEMS and LED in the years to come.

**OUTLOOK**

Management reiterates the sales guidance of approximately EUR 150 million for the fiscal year 2013. Due to the write-offs, SUSS MicroTec now expects a negative EBIT in the mid-to-high single digit million Euro range for the fiscal year 2013. For the second quarter of the fiscal year 2013 the company expects orders to come in between EUR 30–40 million.

Garching, Germany, May 2013

Frank Averdung  
Chief Executive Officer

Michael Knopp  
Chief Financial Officer

# HIGHLIGHTS

## Q1 2013

### PURCHASE OF PROPERTY AT GARCHING PRODUCTION SITE

In January 2013 SUSS MicroTec announced the acquisition of the previously rented real estate at the group's headquarter in Garching. The purchase agreement was signed on January 23, 2013, the transition of the title to the property is expected to take place on September 30, 2013. The purchase of the property is expected to generate a positive annual EBIT effect of EUR 0.4 million. Besides the rent savings, SUSS MicroTec will gain a great deal of operational flexibility with regards to the company specific property requirements and makes a statement on the importance of the production site in Garching. This property offers interesting perspectives to enlarge the facilities in the future and its traffic connections as well as the proximity to research campuses in Munich are very attractive.

### ROLITH AND SUSS MICROTEC ANNOUNCE INSTALLATION OF 2ND GENERATION NANO-LITHOGRAPHY TOOL

Rolith Inc., the leader in developing advanced nanostructured coatings and devices, has successfully installed a 2nd-generation nanostructuring prototype tool built by SUSS MicroTec under exclusive license from Rolith, Inc. in March 2013. This prototype is based on a disruptive nanolithography method (Rolling Mask Lithography – RMLTM) developed by Rolith, Inc. It enables users to create nanostructures over large areas – up to 1m x 0.3 m – of substrate materials in a high throughput and cost effective manner. The innovative optical nanolithography technology by Rolith together with our equipment solution allows printing of very small structures. With continuous rolling mask lithography, processing large substrate sizes is possible offering a completely new capability to our customers.

### WORLD LEADING IDM PLACES A FOLLOW UP ORDER FOR BONDING-EQUIPMENT FOR 300MM HIGH-VOLUME PRODUCTION

A world-leading IDM (Integrated Device Manufacturer) placed a follow up purchase order for the latest generation of high volume manufacturing temporary bond clusters from SUSS MicroTec. The customer, who has installed SUSS MicroTec tools in 2012 already, plans to enter into a pilot production with the new systems. The equipment was configured to temporarily bond and debond 300mm wafers using adhesives from Thin Materials (TMAT). Delivery of the bond cluster is expected for the second half of the fiscal year 2013.



# INVESTOR RELATIONS

## DEBT DEBATE ONCE AGAIN DOMINATES THE MARKETS IN EUROPE

After Greece and Spain, now Cyprus is also caught up in the maelstrom of the European debt crisis. The country, its residents, and particularly the banking sector will have to accept massive cuts so that the country can be saved from long-term financial ruin. The most recent developments clearly demonstrate that the debt crisis still has Europe firmly in its clutches. In an interview with the Frankfurter Allgemeine Zeitung on April 7, 2013, Jens Weidmann, president of the German Bundesbank explained: "I believe that the time required to overcome the crisis will not be measured in months, but rather that we will be dealing with this for years to come. Regaining competitiveness, for example, and the consolidation of government finances are very comprehensive or extremely far-reaching challenges that will occupy us for a long time." This statement reinforces once again the prediction we made early on, in our report for the first quarter of 2012, when we stated that the European debt crisis was far from over and that real economic consequences were very likely. The initial effects in the form of weakened global economic growth for 2012 and a weak economic outlook for 2013 are already visible. The capital market could also be confronted with a continued period of volatility as a result of being influenced by this macroeconomic environment.

## THE SUSS MICROTEC SHARE

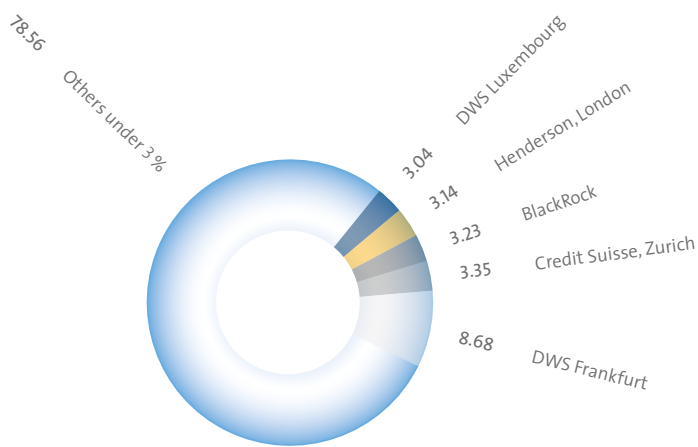
After experiencing difficulties on the stock market last year, the SUSS MicroTec share was able to reverse this trend already in the fourth quarter of 2012 and recover significantly from its lows. On January 2, the share began the new fiscal year with a XETRA closing price of EUR 8.85. Over the course of January 2013, the share price, with additional research coverage by Bankhaus Lampe, was able to climb to EUR 10.00 once again. By mid-February, the price of the SUSS MicroTec share had moved slightly lower. After publication of preliminary figures for the 2012 fiscal year and the announcement of a restrained outlook for the full year in 2013, the share price responded with a significant drop. This trend was broken only with the announcement of an important customer order in the area of 3D integration on March 28, 2013. Following the report, the price rose sharply and the share was able to conclude the first quarter with an overall increase of one percent, corresponding to a closing price of EUR 8.91.

The two benchmark indexes TecDAX and Prime IG Semiconductor performed very differently in the first quarter of 2013. The TecDAX closed the first quarter of the year with a gain of approximately 11 percent, whereas the Prime IG Semiconductor recorded a slight decline of approximately one percent.

The average daily trading volume of SUSS MicroTec shares on all German stock exchanges in the first quarter of 2013 amounted to approximately 115,000 shares (Q1 2012: average daily trading volume of approximately 184,000 shares).

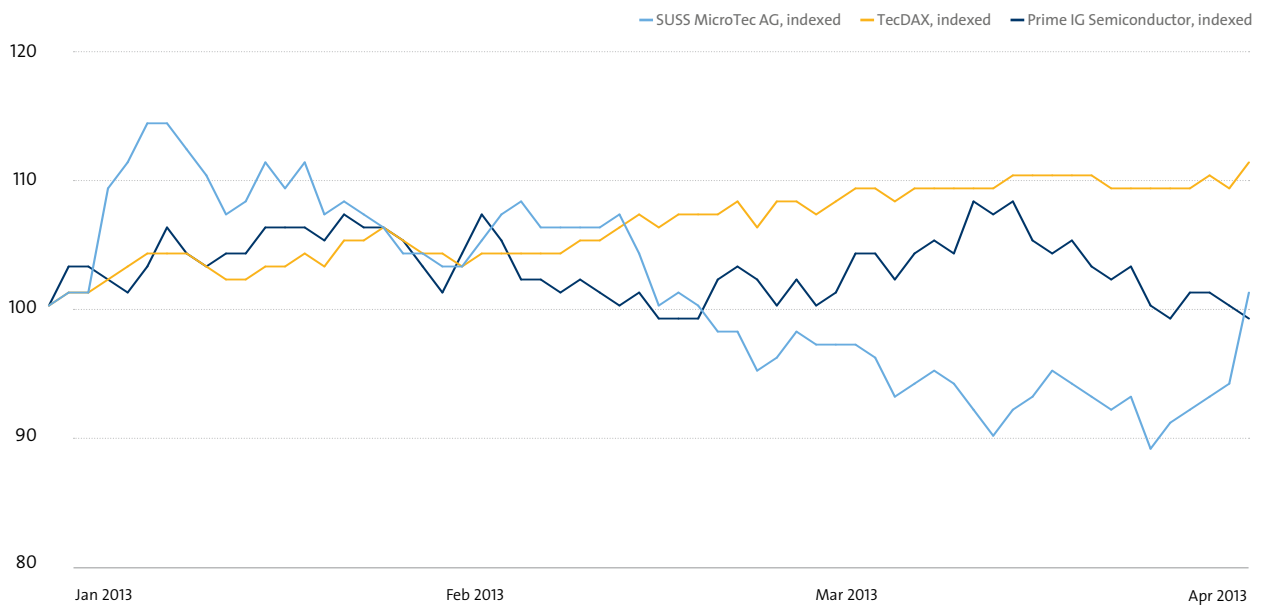
OWNERSHIP INFORMATION AS OF MARCH 31, 2013

in %



SUSS MICROTEC SHARE PERFORMANCE IN 2013

(SUSS MicroTec share price on January 2, 2013: € 8.85)







# BUSINESS DEVELOPMENT IN FIRST QUARTER OF 2013

of SUSS MicroTec AG

## OVERVIEW

After a strong fourth quarter of 2012, the orders position weakened somewhat in the first quarter of 2013. Still it was possible to record total order entry of €34.9 million, representing a decline of 10.5% from the previous year's quarter (previous year: €39.0 million). Sales of €30.1 million in the first quarter were only slightly below the corresponding quarter of the previous year (Q1 2012: €31.2 million). The order backlog as of March 31, 2013 amounted to €91.5 million (March 31, 2012: €99.8 million).

Earnings before interest and taxes (EBIT) of €-3.3 million were below the €-0.04 million of the previous year's quarter. EBIT in the first quarter of 2012 included one-time currency effects of €-0.4 million. This resulted from the settlement of Company-internal foreign currency credits of SUSS MicroTec AG to SUSS MicroTec Inc. in connection with the acquisition of Tamarack in March 2012. Earnings after taxes (EAT) for continuing operations amounted to €-2.5 million, compared to €-0.2 million in the previous year. Earnings after taxes (EAT) amounted to €-2.5 million for continuing and discontinued operations, compared to €1.3 million in the previous year. Earnings in 2012 included a tax-free amount of €1.5 million, which resulted from the sale of the Test Systems division in 2010. The basic earnings per share (EPS) totaled €-0.13 (previous year: €0.07).

Cash flow from operating activities was €-6.1 million, compared to €0.9 million in the previous year's quarter. Free cash flow for the quarter before consideration of acquisitions and extraordinary effects amounted to €-7.2 million (previous year's quarter: €0.3 million). As of March 31, 2013, the SUSS MicroTec Group therefore had cash and interest-bearing securities of €29.3 million (December 31, 2012: €36.6 million). The net cash position of €25.1 million was lower than the €32.3 million as of December 31, 2012 (March 31, 2012: €38.5 million).

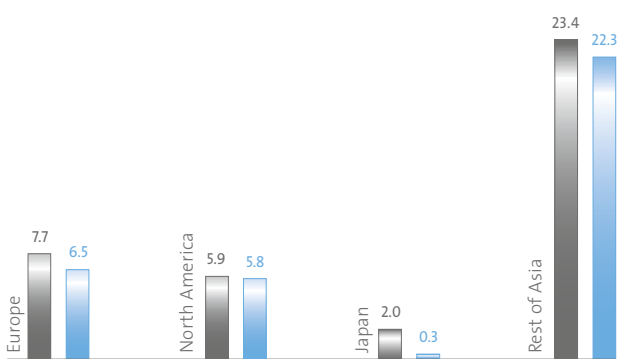
## ORDERS POSITION AND SALES BY REGION

In the first quarter of 2013, all regions recorded a decline in order entry: The region of Europe recorded a drop of approximately 16%, North America a drop of approximately 2%, Japan a drop of 85%, and Rest of Asia a decline of approximately 5%.

Regional sales displayed double-digit declines in the first quarter in all regions, except for Rest of Asia. While the region of North America recorded a decline of approximately 24%, Europe reported a decline of 37.5%, and sales in Japan fell by approximately 71%. Only the region of Rest of Asia recorded a significant increase in sales of approximately 105% compared to the previous year's quarter. The reason for this was the unusually low sales generated by the region of Rest of Asia in the first quarter of 2012. With a share of total sales of 56.3%, the sales share of Rest of Asia returned to the normal level.

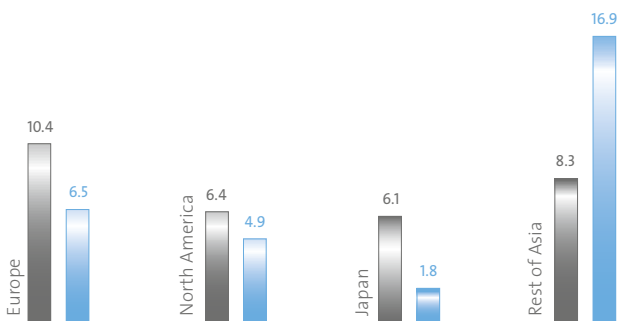
**ORDER ENTRY BY REGION IN** in € million

Q1 2012 Q1 2013



**SALES BY REGION** in € million

Q1 2012 Q1 2013



**BUSINESS DEVELOPMENT IN THE INDIVIDUAL DIVISIONS**

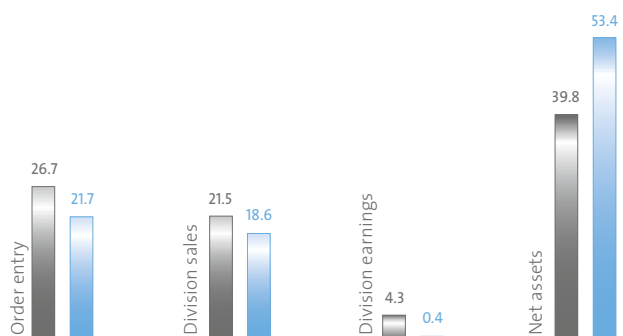
**LITHOGRAPHY**

The Lithography division comprises the development, manufacture, and sale of the Mask Aligner, Developer, and Coater product lines. These product lines are developed and produced in Germany at the locations in Garching near Munich and Sternenfels. The Lithography division was strengthened in the first quarter of 2012 by the acquisition of Tamarack Scientific Co., Inc., Corona, USA. Tamarack is a leading provider of UV projection lithography devices as well as laser-based microstructuring systems.

The Lithography division recorded a decline in order entry and sales in the first three months of the 2013 fiscal year. Order entry of €21.7 million was 19.0% below its total of €26.7 million a year earlier. Division sales in the first quarter of 2013 amounted to €18.6 million after €21.5 million in the previous year's quarter. Division earnings deteriorated as a result of lower total sales combined with an unfavorable product mix, declining from €4.3 million to €0.4 million.

**LITHOGRAPHY DIVISION OVERVIEW** in € million

Q1 2012 Q1 2013



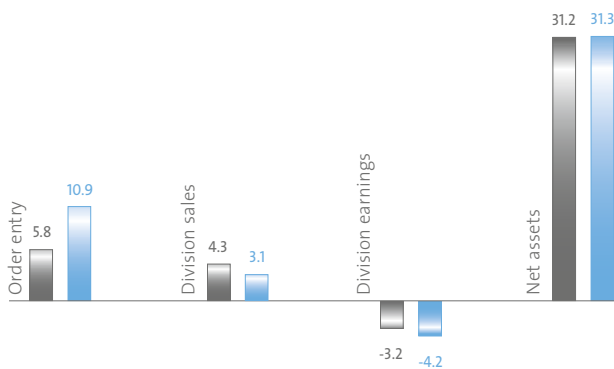
### SUBSTRATE BONDER

The Substrate Bonder division comprises the development, production, and sale of the Substrate (Wafer) Bonder product line and is located at our site in Sternenfels (Germany).

In the first quarter of the new fiscal year, the Substrate Bonder division recorded a significant increase in order entry from the previous year's quarter, reaching €10.9 million after €5.8 million in the first quarter 2012. While order entry rose by 88% in the quarterly comparison, sales declined from €4.3 million to €3.1 million. Division earnings deteriorated by the end of the quarter to €-4.2 million (Q1 2012: €-3.2 million). Weak earnings resulted from the lower absolute sales level as well as high research and development costs.

#### SUBSTRATE BONDER DIVISION OVERVIEW in € million

Q1 2012 Q1 2013



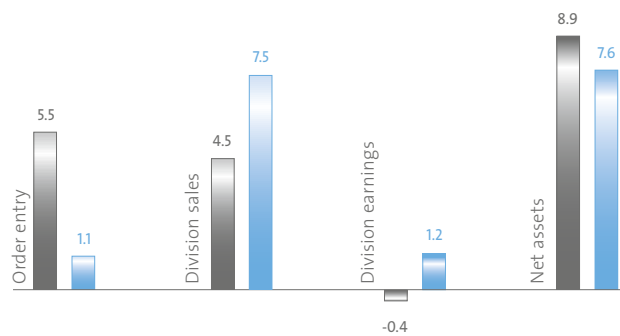
### PHOTOMASK EQUIPMENT

The Photomask Equipment division comprises the development, manufacture, and sale of the HMx, ASx, MaskTrack, and MaskTrack Pro product lines. The development and production of specialized systems for the cleaning and processing of photomasks for the semiconductor industry are also conducted at the Sternenfels site in Germany.

The Photomask Equipment division recorded lower order entry of €1.1 million in the first quarter of 2013 (Q1 2012: €5.5 million) as well as much higher division sales of €7.5 million (Q1 2012: €4.5 million). Accordingly, division earnings improved to €1.2 million in the first quarter 2013 (Q1 2012: €-0.4 million).

#### PHOTOMASK EQUIPMENT DIVISION OVERVIEW in € million

Q1 2012 Q1 2013



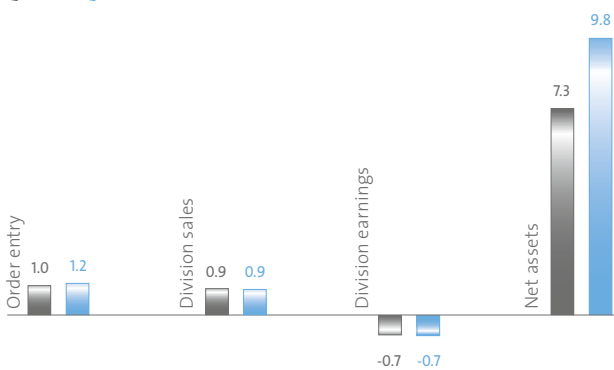
**OTHERS**

The Others division comprises Micro-optics activities at the Hauterive, Switzerland, location, the C4NP business, as well as the costs for central Group functions that generally cannot be attributed to the main divisions. Ownership of the Micro-optics business was boosted to 100% in the first half of 2012. In this way, the company, which commands important enabling technologies, was even more closely tied to SUSS MicroTec.

Division sales of €0.9 million remained on the same level as in the previous year's quarter, while order entry grew by approximately 20 percent to €1.2 million (Q1 2012: €1.0 million). Division earnings of €0.7 million were at the same level as in the previous year.

**OTHERS DIVISION OVERVIEW** in € million

Q1 2012 Q1 2013



# FINANCIAL REPORT

of SUSS MicroTec AG

## CONSOLIDATED STATEMENT OF INCOME (IFRS)

in € thousand	01.01.2013–03.31.2013	01.01.2012–03.31.2012
Sales	30,095	31,208
Cost of sales	-22,795	-19,923
<b>Gross profit</b>	<b>7,300</b>	<b>11,285</b>
Selling costs	-4,449	-4,452
Research and development costs	-2,232	-2,389
Administration costs	-3,919	-3,989
Other operating income	1,021	729
Other operating expenses	-1,025	-1,226
<b>Analysis of net income from operations (EBIT)</b>		
EBITDA (Earnings before Interest and Taxes, Depreciation and Amortization)	-1,740	1,472
Depreciation and amortization of tangible assets, intangible assets and investments in subsidiaries	-1,564	-1,514
<b>Net income from operations (EBIT)</b>	<b>-3,304</b>	<b>-42</b>
Financial income	138	220
Financial expenses	-90	-223
<b>Financial result</b>	<b>48</b>	<b>-3</b>
<b>Loss from continuing operations before taxes</b>	<b>-3,256</b>	<b>-45</b>
Income taxes	736	-200
<b>Loss from continuing operations</b>	<b>-2,520</b>	<b>-245</b>
<b>Net profit or loss from discontinued operations (after taxes)</b>	<b>0</b>	<b>1,507</b>
<b>Net profit or loss</b>	<b>-2,520</b>	<b>1,262</b>
Thereof equity holders of SUSS MicroTec	-2,520	1,236
Thereof minority interests	0	26
<b>Earnings per share (basic)</b>		
Basic earnings per share from continuing operations in €	-0.13	-0.01
Basic earnings per share from discontinued operations in €	0.00	0.08
<b>Earnings per share (diluted)</b>		
Diluted earnings per share from continuing operations in €	-0.13	-0.01
Diluted earnings per share from discontinued operations in €	0.00	0.08

## STATEMENT OF COMPREHENSIVE INCOME (IFRS)

in € thousand	01.01.2013–03.31.2013	01.01.2012–03.31.2012
<b>Net profit or loss</b>	<b>-2,520</b>	<b>1,262</b>
<b>Items that will not be reclassified to profit and loss</b>		
Remeasurements on defined benefit pension plans	2	-1 <sup>1)</sup>
<b>Other comprehensive income after tax for items that will not be reclassified to profit and loss</b>	<b>2</b>	<b>-1</b>
<b>Items that will be reclassified subsequently to profit and loss</b>		
Fair value fluctuations of available for sale securities	-80	120
Foreign currency adjustment	-91	14
Cash flow hedges	42	-38
Deferred taxes	10	-23
<b>Other comprehensive income after tax for items that will be reclassified to profit and loss</b>	<b>-119</b>	<b>73</b>
<b>Total income and expenses recognized in equity</b>	<b>-117</b>	<b>72</b>
<b>Total income and expenses reported in the reporting period</b>	<b>-2,637</b>	<b>1,334</b>
Thereof equity holders of SUSS MicroTec	-2,637	1,301
Thereof minority interests	0	33

<sup>1)</sup> Since January 1, 2013, the SUSS MicroTec Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives 2012 have been restated. The impacts resulting from the adjustment are described in the selected explanatory notes (Point 3.2).



## CONSOLIDATED BALANCE SHEET (IFRS)

ASSETS in € thousand	03.31.2013	12.31.2012
<b>Non-current assets</b>	<b>37,934</b>	<b>37,325</b>
Intangible assets	6,893	7,504
Goodwill	15,447	15,394
Tangible assets	12,246	12,068
Tax refund claims	80	80
Other assets	580	773
Deferred tax assets	2,688	1,506 <sup>1)</sup>
<b>Current assets</b>	<b>136,961</b>	<b>143,088</b>
Inventories	85,707	82,179
Trade receivables	17,675	21,758
Other financial assets	600	547
Securities	20,282	11,394
Tax refund claims	363	295
Cash and cash equivalents	9,037	25,192
Other assets	3,297	1,723
<b>Total assets</b>	<b>174,895</b>	<b>180,413</b>

<sup>1)</sup> Since January 1, 2013, the SUSS MicroTec Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives 2012 have been restated. The impacts resulting from the adjustment are described in the selected explanatory notes (Point 3.2).

LIABILITIES & SHAREHOLDERS' EQUITY in € thousand	03.31.2013	12.31.2012
<b>Equity</b>	<b>124,554</b>	<b>127,193</b>
Total equity attributable to shareholders of SUSS MicroTec AG	124,554	127,193
Subscribed capital	19,116	19,116
Reserves	107,422	109,944
Accumulated other comprehensive income	-1,984	-1,867 <sup>1)</sup>
Minority interests	0	0
<b>Non-current liabilities</b>	<b>11,040</b>	<b>11,039</b>
Pension plans and similar commitments	4,045	4,119 <sup>1)</sup>
Provisions	110	296
Financial debt	3,978	3,981
Other financial liabilities	2,715	2,577
Deferred tax liabilities	192	66
<b>Current liabilities</b>	<b>39,301</b>	<b>42,181</b>
Provisions	3,010	3,602
Tax liabilities	841	1,050
Financial debt	199	288
Other financial liabilities	5,620	6,815
Trade payables	6,095	6,862
Other liabilities	23,536	23,564
<b>Total liabilities &amp; shareholders' equity</b>	<b>174,895</b>	<b>180,413</b>

<sup>1)</sup> Since January 1, 2013, the SUSS MicroTec Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives 2012 have been restated. The impacts resulting from the adjustment are described in the selected explanatory notes (Point 3.2).

## CONSOLIDATED STATEMENT OF CASH FLOWS (IFRS)

in € thousand	01.01.2013–03.31.2013	01.01.2012–03.31.2012
Net profit or loss (after taxes)	-2,520	1,262
Amortization of intangible assets	967	1,073
Depreciation of tangible assets	597	440
Change of reserves on inventories	603	1,469
Change of reserves for bad debts	93	136
Other non-cash effective income and expenses	-352	193
Gain from subsequent purchase price payment for Test business	0	-1,507
Change in inventories	-3,700	-6,054
Change in trade receivables	3,966	2,207
Change in other assets	-1,502	-74
Change in pension provisions	-74	518
Change in trade payables	-858	-1,292
Change in other liabilities and other provisions	-2,290	2,517
Change of deferred taxes	-1,056	57
<b>Cash flow from operating activities</b>	<b>-6,126</b>	<b>945</b>

in € thousand	01.01.2013–03.31.2013	01.01.2012–03.31.2012
Disbursements for tangible assets	-749	-540
Disbursements for intangible assets	-281	-126
Purchases of current available-for-sale securities	-8,967	-16,918
Proceeds from redemption of available-for-sale securities	0	4,031
Proceeds from subsequent selling price for Test business	0	1,507
Payments for purchase of Tamarack	0	-5,184
<b>Cash flow from investing activities</b>	<b>-9,997</b>	<b>-17,230</b>
Change in current bank liabilities	-89	-142
Change in other financial debt	-3	-96
<b>Cash flow from financing activities</b>	<b>-92</b>	<b>-238</b>
Adjustments to funds caused by exchange-rate fluctuations	60	-252
<b>Change in cash and cash equivalents</b>	<b>-16,155</b>	<b>-16,775</b>
<b>Funds at beginning of the year</b>	<b>25,192</b>	<b>37,036</b>
<b>Funds at end of the period</b>	<b>9,037</b>	<b>20,261</b>
Cash flow from operating activities includes:		
Interest paid during the period	47	57
Interest received during period	154	371
Tax paid during the period	527	3,624
Tax refunds during the period	0	48

## CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY (IFRS)

in € thousand	Subscribed capital	Additional paid-in capital	Earnings reserve	Retained Earnings
As of January 1, 2012	19,101	98,384	433	2,799
Adjustments <sup>1)</sup>				
As of January 1, 2012 (adjusted)	19,101	98,384	433	2,799
Net loss				1,236
Total income and expenses recognized in equity				
<b>Total comprehensive income</b>				<b>1,236</b>
As of March 31, 2012	19,101	98,384	433	4,035
As of January 1, 2013	19,116	97,613	433	11,896
Adjustments <sup>1)</sup>				
As of January 1, 2013 (adjusted)	19,116	97,613	433	11,896
Net loss				-2,520
Total income and expenses recognized in equity				
<b>Total comprehensive income</b>				<b>-2,520</b>
As of March 31, 2013	19,116	97,613	433	9,376

<sup>1)</sup> Since January 1, 2013, the SUSS MicroTec Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives 2012 have been restated.

<sup>2)</sup> Actuarial valuations of the actuarial gains and losses are only compiled as of December 31 each year. Present amounts exclusively result from adjustments due to exchange-rate fluctuations.

Accumulated other comprehensive income				Total equity attributable to shareholders of Suss MicroTec AG	Minority interests	Equity
Remeasurements on defined benefit pension plans	Foreign currency adjustments	Cash flow hedges	Fair value fluctuations of available for sale securities			
0	-959	-226	172	119,704	689	120,393
-412				-412		-412
-412	-959	-226	172	119,292	689	119,981
				1,236	26	1,262
-1 <sup>2)</sup>	8	-28	86	65	7	72
-1	8	-28	86	1,301	33	1,334
-413	-951	-254	258	120,593	722	121,315
0	-768	-363	179	128,106	0	128,106
-915				-915		-915
-915	-768	-363	179	127,191	0	127,191
				-2,520		-2,520
2 <sup>3)</sup>	-91	30	-58	-117		-117
2	-91	30	-58	-2,637	0	-2,637
-913	-859	-333	121	124,554	0	124,554

## SEGMENT REPORTING (IFRS)

### SEGMENT INFORMATION BY BUSINESS SEGMENT

in € thousand	Lithography		Substrate Bonder		Photomask Equipment	
	3M / 2013	3M / 2012	3M / 2013	3M / 2012	3M / 2013	3M / 2012
External Sales	18,639	21,521	3,053	4,280	7,516	4,518
Internal Sales	0	0	0	0	0	0
<b>Total Sales</b>	<b>18,639</b>	<b>21,521</b>	<b>3,053</b>	<b>4,280</b>	<b>7,516</b>	<b>4,518</b>
Result per segment (EBIT)	422	4,291	-4,226	-3,245	1,192	-358
Income before taxes	392	4,291	-4,226	-3,246	1,190	-359
Significant non-cash items	-22	-110	-661	-953	9	-330
Segment assets	78,322	74,547	37,431	38,486	10,492	16,221
thereof Goodwill	15,447	20,353	0	0	0	0
Unallocated assets						
<b>Total assets</b>						
Segment liabilities	-24,910	-34,723	-6,143	-7,268	-2,852	-7,334
Unallocated liabilities						
<b>Total liabilities</b>						
Depreciation and amortisation	579	413	476	541	111	152
thereof scheduled	579	413	476	541	111	152
thereof impairment loss	0	0	0	0	0	0
Capital expenditure	89	2,478	22	95	9	22
Workforce at March 31	415	407	120	131	105	107

### SEGMENT INFORMATION BY REGION

in € thousand	Sales (continuing operations)		Capital expenditure		Assets (without Goodwill)	
	3M / 2013	3M / 2012	3M / 2013	3M / 2012	3M / 2013	3M / 2012
Europe	6,484	10,367	985	602	93,198	96,760
North-America	4,889	6,440	10	2,217	22,824	17,657
Japan	1,790	6,132	4	0	4,147	4,228
Rest of Asia	16,932	8,269	31	3	2,260	1,391
Consolidation effects	0	0	0	0	92	-1,829
<b>Total</b>	<b>30,095</b>	<b>31,208</b>	<b>1,030</b>	<b>2,822</b>	<b>122,521</b>	<b>118,207</b>



Other		Continuing operations		Discontinued Operations (Test business)		Consolidation effects		Total	
3M / 2013	3M / 2012	3M / 2013	3M / 2012	3M / 2013	3M / 2012	3M / 2013	3M / 2012	3M / 2013	3M / 2012
887	889	30,095	31,208	0	0	-	-	30,095	31,208
866	2,046	866	2,046	0	0	-866	-2,046	0	0
<b>1,753</b>	<b>2,935</b>	<b>30,961</b>	<b>33,254</b>	<b>0</b>	<b>0</b>	<b>-866</b>	<b>-2,046</b>	<b>30,095</b>	<b>31,208</b>
-692	-730	-3,304	-42	0	1,507	-	-	-3,304	1,465
-612	-731	-3,256	-45	0	1,507	-	-	-3,256	1,462
-9	10	-683	-1,383	0	0	-	-	-683	-1,383
11,723	9,306	137,968	138,560	0	0	-	-	137,968	138,560
0	0	15,447	20,353	0	0	-	-	15,447	20,353
								36,927	63,260
								174,895	201,820
-1,921	-1,970	-35,826	-51,295	0	0	-	-	-35,826	-51,295
								-14,515	-29,209
								-50,341	-80,504
398	408	1,564	1,514	0	0	-	-	1,564	1,514
398	408	1,564	1,514	0	0	-	-	1,564	1,514
0	0	0	0	0	0	-	-	0	0
910	227	1,030	2,822	0	0	-	-	1,030	2,822
53	42	693	687	0	0	-	-	693	687

# SELECTED EXPLANATORY NOTES

to the Interim Report of SUSS MicroTec AG as of March 31, 2013

## 1. General Accounting Policies

The consolidated financial statements of SUSS MicroTec AG as of December 31, 2012 have been prepared in accordance with the International Financial Reporting Standards (IFRSs) applied by the International Accounting Standards Board (IASB) as of the closing date. The consolidated interim financial statements as of March 31, 2013, which were prepared on the basis of International Accounting Standards (IAS) 34 "Interim Financial Reporting," do not contain all of the necessary information as required for the preparation of the Annual Report and should be read in conjunction with the consolidated financial statements of SUSS MicroTec AG as of December 31, 2012. In the interim financial statements as of March 31, 2013, the same accounting methods were applied as in the consolidated financial statements for the 2012 fiscal year.

All of the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) in effect as of March 31, 2013 have been applied.

The following new IFRS standards to be applied since January 1, 2013, are relevant for SUSS MicroTec AG:

— Amendments to IAS 1 (Presentation of the Financial Statements)

— Amendments to IAS 19 (Employee Benefits)

The retroactive application of the amended IAS 19 led to the complete recording in the statement of financial position of actuarial losses related to pension provisions, which were recognized with a time lag as of 12/31/2012 using the corridor method. The previous year's figures were adjusted accordingly.

For additional information about specific accounting and measurement methods, please see the consolidated financial statements of SUSS MicroTec AG as of December 31, 2012.

The Group auditor has neither audited nor reviewed the interim financial statements.

## 2. Changes in the Scope of Consolidation

The consolidated financial statements include the financial statements of SUSS MicroTec AG and of all material companies over which, independent of the level of its participatory investment, the proprietary company can exercise control (i.e. the control principle).

Compared with the consolidated financial statements as of December 31, 2012, there were no changes to the scope of consolidation.

## 3. Mandatory Disclosures

### 3.1 NEW CREDIT AGREEMENTS

SUSS MicroTec Group has various credit facilities with national and international banks and insurance companies. The credit and guarantee line of € 7.5 million provided by the bank consortium led by BayernLB and with the participation of Deutsche Bank AG and DZ Bank AG remained in effect until March 31, 2013.

As of April 1, 2013, SUSS MicroTec AG and SUSS MicroTec Lithography GmbH concluded new credit agreements with the bank consortium. The new credit agreements resulted in credit and guarantee lines totaling € 4.5 million. The new credit lines were granted until further notice and were issued without covenants. Their primary purpose is to serve as backing for down payment guarantees.

### 3.2 INITIAL (RETROSPECTIVE) APPLICATION OF IAS 19 (2011)

The following changes resulted from the initial application of IAS 19 (2011).

- Discontinuation of the corridor method: As a result of the discontinuation of the previous discretion in recognizing actuarial gains and losses, they are to be recognized in full in shareholders' equity immediately.
- Calculation of the pension expense: The net interest cost of defined benefit pension plans is determined on the basis of a net liability (the balance of the pension obligation and the fair value of the plan asset).
- Unrecognized prior service cost: In case of future changes to the plan, the unrecognized prior service cost is recognized immediately in profit and loss.
- Risk allocation: The new standard for risk sharing between employees and employer affects both the defined benefit obligation and the allocation of the prior service cost.

The SUSS MicroTec Group maintains defined benefit pension plans in Germany, Japan, and Switzerland. Using the corridor method, actuarial losses of € 1,242 thousand were not recognized as of 12/31/2012. Pension plans are discussed in detail in the 2012 Annual Report (Notes to the IFRS consolidated financial statements, Item 22).

SUSS MicroTec AG applied IAS 19 (2011) for the first time retrospectively and adjusted the comparative figures accordingly. In the process, the pension provision as of 12/31/2012 / 1/1/2013 was increased by € 1,242 thousand; in exchange, the deferred tax assets increased by € 327 thousand. Accumulated other comprehensive income was adjusted by € -915 thousand.

As of 12/31/2011 / 1/1/2012, the adjustment amount in accumulated other comprehensive income came to € -412 thousand. It resulted from (so far unrecognized) actuarial losses of € 551 thousand and corresponding deferred tax assets of € 139 thousand.

### 3.3 INITIAL APPLICATION OF THE NEW RULES IN IAS 1

The following change results from the new rules in IAS 1:

- The items in other comprehensive income must be divided into two categories: Items that are recorded in later periods via the statement of income are disclosed separately from items that remain in other comprehensive income.

SUSS MicroTec AG has provided the necessary information in the statement of comprehensive income and in the statement of changes in equity. The comparative figures were adjusted accordingly.

### 3.4 OTHER MANDATORY DISCLOSURES

The securities held as available for sale recognized in the statement of financial position include – as in the previous year – corporate and government bonds as well as commercial papers with a term of up to three months. The securities have been measured at market prices. Any fluctuations in the market price are recognized in accumulated other comprehensive income and therefore do not affect profit and loss.

Financial expense includes € 31 thousand in interest cost from the compounding of noncurrent financial liabilities, which resulted from the acquisitions of Tamarack / USA (100% acquisition) and Suss MicroOptics / Switzerland (15% acquisition) in the 2012 fiscal year.

Other issues influencing assets, liabilities, shareholders' equity, the result for the period, or cash flows and unusual in terms of their nature, magnitude, or frequency, did not arise during the interim reporting period.

## 4. Change in Presentation

SUSS MicroTec AG has accordingly implemented the required disclosures in the revised IAS 1 (see the discussion under Point 3.3). No further changes have been made; the remaining presentation of the consolidated financial statements as of March 31, 2013, is analogous to the presentation as of December 31, 2012.

## 5. Changes in Estimates

To the extent that estimates were made in the interim reports, the methodology underlying the estimates remained fundamentally the same during the fiscal year and in comparison to the previous fiscal year.

In a departure from the approach used at the end of the fiscal year, income tax expense in each interim reporting period is recorded on the basis of the best estimate of the weighted average annual income tax rate which is expected for the entire fiscal year.

SUSS MicroTec AG currently assumes that the annual income tax rate will deviate from the expected tax rate of approximately 28%. The primary reason for this is that the losses accrued by foreign subsidiaries cannot be capitalized.

Otherwise there are no changes requiring disclosure which would have a material impact on the current interim reporting period.

## 6. Bonds and Equity Securities

During the reporting period, no issuances, repurchases, or repayments occurred involving either bonds or equity securities.

## 7. Dividends Paid

During the reporting report, no dividend was distributed nor was such a distribution proposed.

## 8. Significant Events After the End of the Interim Reporting Period

In Mai 2013 the management board of SUSS MicroTec has decided to focus permanent bonding on MEMS and LED applications to address the unsatisfying earnings development of this segment. In connection with these measures a non-cash adjustment of € 6.8 million in the second quarter 2013 will be necessary. The write-offs are on capitalized development costs, which originate from the years prior to 2008, as well as on no longer needed demonstration tools and inventories.

## 9. Contingent Liabilities and Receivables

There are no contingent receivables. There were no substantial changes in contingent liabilities since the previous reporting date of December 31, 2012.

## 10. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period (net of minority interests) by the average number of shares.

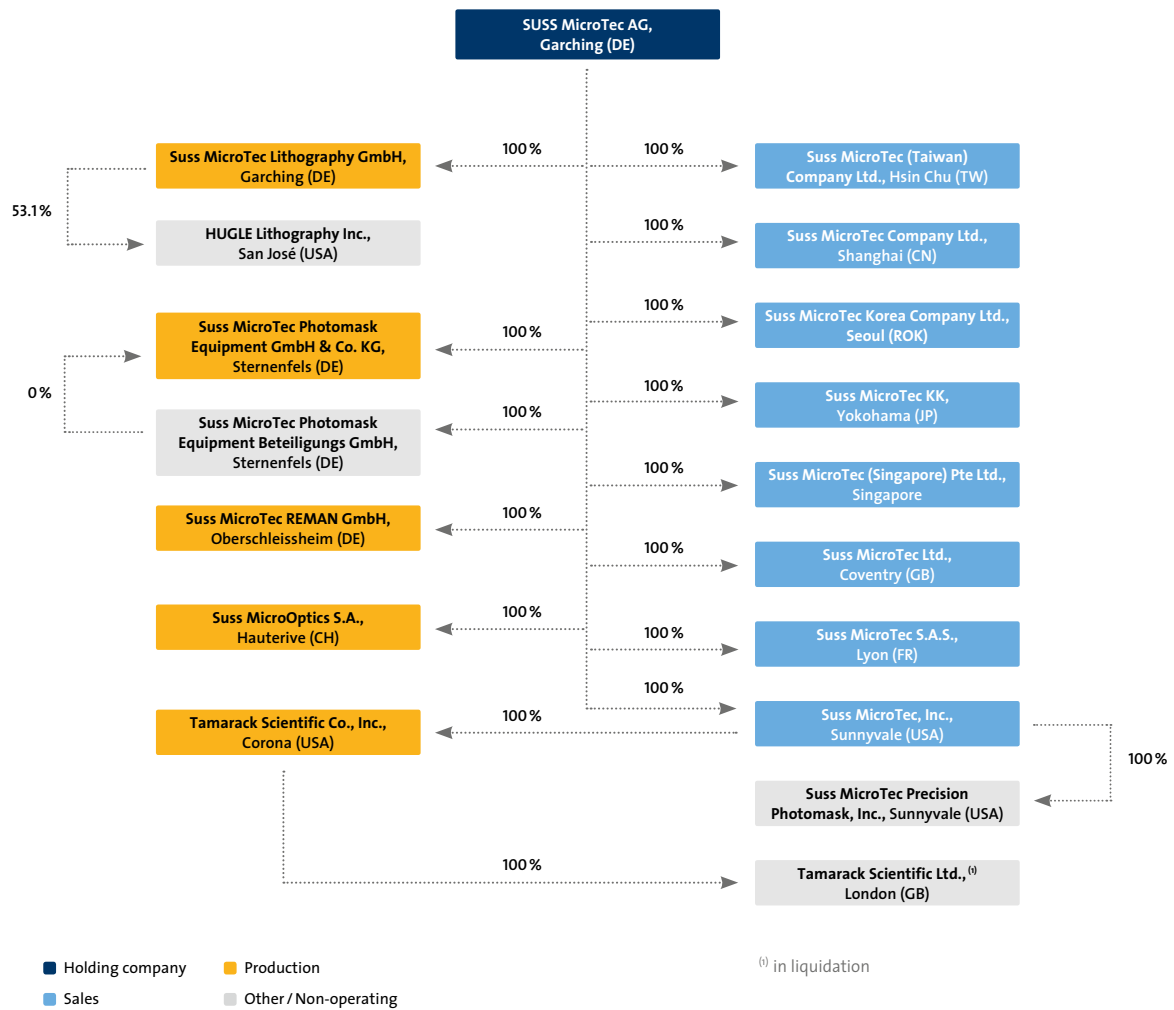
In order to calculate diluted earnings per share, the profit or loss for the period attributable to shareholders (net of minority interests) and the weighted average of outstanding shares are adjusted for the impact of all potential dilutive shares.

The following table shows the calculation of the basic and diluted earnings per share:

in € thousand	Q1/2013	Q1/2012
Loss from continuing operations	-2,520	-245
Less minority interests	0	-26
Loss from continuing operations attributable to shareholders of SUSS MicroTec AG	-2,520	-271
Weighted average number of outstanding shares	19,115,538	19,101,028
Effect of the (potential) exercise of stock options (number of options)	0	14,510
Adjusted weighted average number of outstanding shares	19,115,538	19,115,538
Earnings per share in € from continuing operations – basic –	-0.13	-0.01
Earnings per share in € from continuing operations – diluted –	-0.13	-0.01

# LEGAL STRUCTURE

of SUSS MicroTec Group



# FINANCIAL CALENDAR 2013

Commerzbank German Midcap Conference, Boston / New York	May 22 / 23
DZ Bank Sustainability Conference, Zurich	June 4
Shareholders' Meeting, Haus der Bayerischen Wirtschaft, Munich	June 19
Berenberg Investment Conference, Paris	June 20
Interim Report 2013	August 8
Commerzbank TMT Conference, Frankfurt	August 28
Bankhaus Lampe German Technology Seminar, Zurich	September 13
UBS Best of Germany Conference, New York	September 16–18
UniCredit/Kepler Investment Conference, Munich	September 24–26
Baader Investment Conference, Munich	September 24–26
Nine-month Report 2013	November 7
German Equity Forum, Frankfurt / Main	November 11–13

## CREDITS

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