



Private Equity Holding AG

14th Annual General Meeting

Zug, June 14, 2011

Dr. Hans Baumgartner
Chairman of the Board of Directors

Dr. Peter Derendinger
CEO Alpha Associates AG



Agenda

1. Welcome
2. Presentation of the financial results and response to questions raised by shareholders
3. Approval of the annual report, the consolidated accounts and the statutory accounts for the financial year 2010/2011
4. Discharge of the Board of Directors
5. Election of the Board of Directors
6. Election of the statutory Auditors
7. Distribution from paid-in surplus
8. Capital decrease by cancellation of registered shares
9. Deletion of Art. 3a of the Articles of Association
10. Proposals by Mantra Investissement SCA and Guy Wyser-Pratte
11. Miscellaneous



Agenda Item 1

1. Welcome



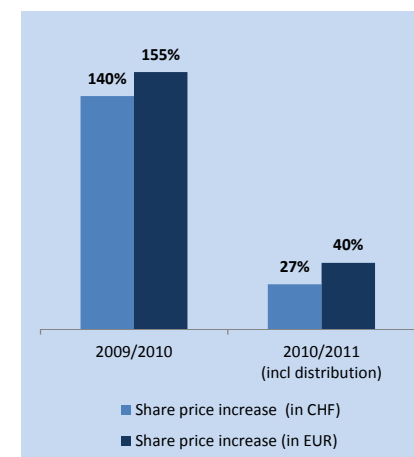
Agenda Item 2

2. **Presentation of the financial results and response to questions raised by shareholders**



Highlights in the Financial Year 2010/2011 (1/2)

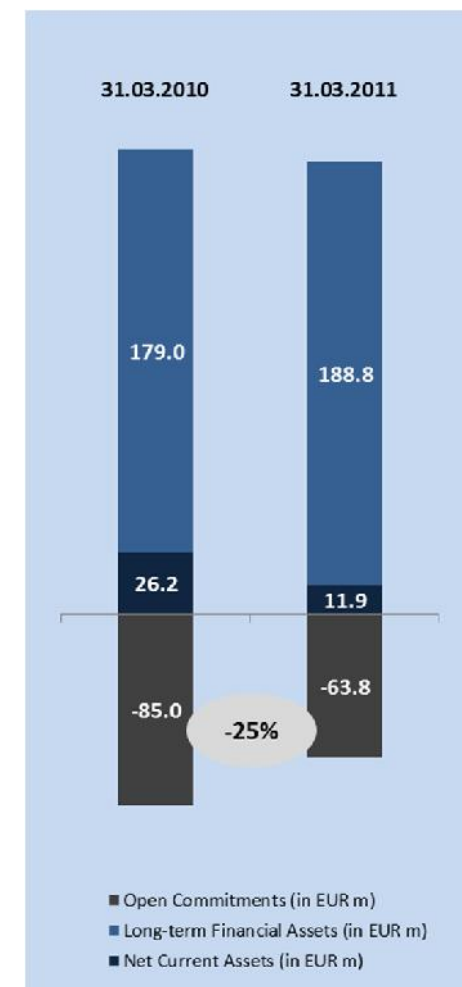
- Solid performance of the portfolio despite the volatile FX environment
- Positive cash flow from the portfolio
- NAV increase per share in 8 out of 12 months; negative months resulting from the USD weakening vs. the Euro
- Share price increased by 27% in CHF and 40% in EUR (incl. distribution)
- Reduction of the discount from 51% to 28.8% (as of June 10, 2011)
- Distribution of CHF 2 per share by way of reducing the nominal value per share (total EUR 5.7m) as part of the new distribution policy





Highlights in the Financial Year 2010/2011 (2/2)

- No debt on the balance sheet
- Unfunded commitments decreased by 25% despite selective new investments
- Consequent decrease of the over-commitment ratio from 33% to 27%
- Solid liquidity position allowed for acquisition of treasury shares for EUR 4.8m (NAV concentration effect)
- New credit facility of EUR 20m provides the Company with increased security and flexibility





Consolidated Balance Sheet

EUR 1,000	31.03.11	31.03.10
Assets		
Current Assets		
Cash and cash equivalents	9'823	22'683
Financial assets at fair value through profit or loss	2'601	4'533
Receivables and prepayments	371	547
Total Current Assets	12'795	27'763
Non-Current Assets		
Financial assets available for sale	188'848	179'001
Total Non-Current Assets	188'848	179'001
Total Assets	201'643	206'764
Liabilities and Equity		
Current Liabilities		
Payables and accrued expenses	902	1'553
Total Current Liabilities	902	1'553
Equity		
Share capital	15'034	20'247
Share premium	115'253	116'540
Treasury shares	(8'993)	(6'079)
Fair value reserve	13'561	14'976
Retained earnings	65'886	59'527
Total Equity	200'741	205'211
Total Liabilities and Equity	201'643	206'764



Consolidated Income Statement

EUR 1,000	01.04.10- 31.03.11	01.04.09- 31.03.10
Income		
Gains on financial assets available for sale	15'812	4'692
Gains on financial assets at fair value through profit or loss	706	3'409
Gains on earn-out	-	12'824
Other income	-	9
Interest income	1'018	164
Dividend income	308	572
Foreign exchange gains/(losses)	(278)	66
Total Income	17'566	21'736
Expenses		
Impairment of financial assets available for sale	3'966	6'052
Administration expense	5'178	5'688
Corporate expense	1'024	645
Transaction expense	14	3
Interest expense	-	-
Total Expenses	10'182	12'388
Profit from Operations	7'384	9'348
Income tax expense	-	-
Profit for the Year attributable to Equity Holders of the Company	7'384	9'348
Other Comprehensive Income		
Net change in fair value of financial assets available for sale	(1'415)	13'634
Other comprehensive income/(loss) for the year, net of income tax	(1'415)	13'634
Total Comprehensive Income for the Year attributable to Equity Holders of the Company	5'969	22'982

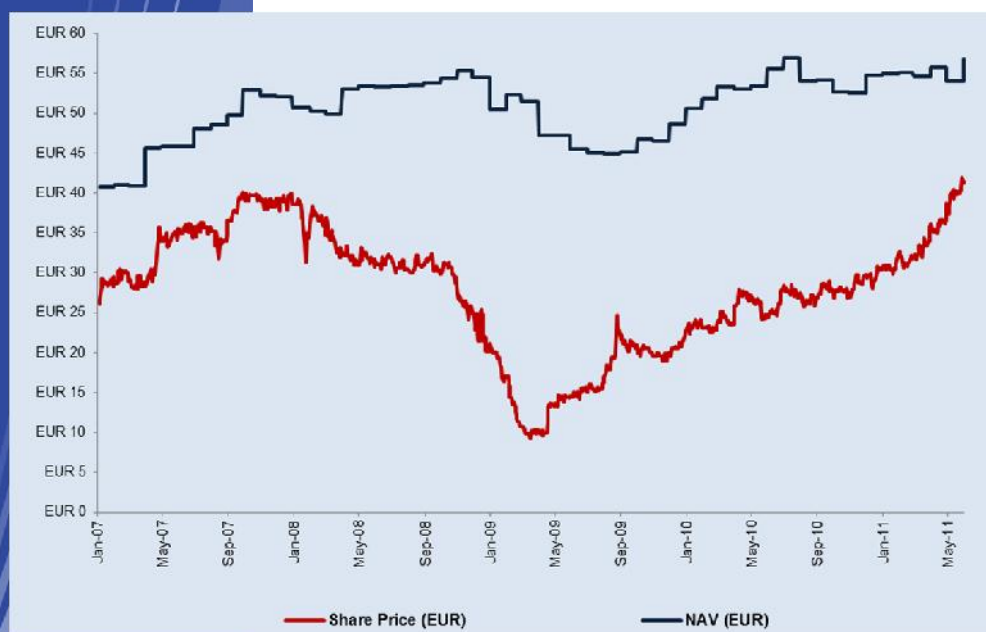


Consolidated Statement of Changes in Equity

EUR 1,000	Share capital	Share premium	Treasury shares	Fair value reserve	Retained earnings	Total equity
Opening as of 01.04.09	20'247	116'540	-6'445	1'342	50'179	181'863
Profit for the year	-	-	-	-	9'348	9'348
Other comprehensive income, net of income tax	-	-	-	13'634	-	13'634
Total Comprehensive Income for the Year	-	-	-	13'634	9'348	22'982
Purchase of treasury shares	-	-	-636	-	-	-636
Sale of treasury shares	-	-	1'002	-	-	1'002
Total as of 31.03.10	20'247	116'540	-6'079	14'976	59'527	205'211
Opening as of 01.04.10	20'247	116'540	-6'079	14'976	59'527	205'211
Profit for the year	-	-	-	-	7'384	7'384
Other comprehensive income, net of income tax	-	-	-	-1'415	-	-1'415
Total Comprehensive Income for the Year	-	-	-	-1'415	7'384	5'969
Purchase of treasury shares	-	-	-8'277	-	-	-8'277
Sale of treasury shares	-	-285	3'853	-	-	3'568
Cancellation of treasury shares	-202	-1'002	1'204	-	-	-
Par value reduction	-5'011	-	306	-	-1'025	-5'730
Total as of 31.03.11	15'034	115'253	-8'993	13'561	65'886	200'741



Development of Net Asset Value and Share Price 01.01.2007 – 31.05.2011



NAV

NAV per share (EUR)	55.32
NAV per share (CHF)	67.38
1 month change (EUR)	5.3%
12 month change (EUR, incl. distribution)	2.1%

Share Price

Share price as of May 31, 2011 (EUR)	39.78
Share price as of May 31, 2011 (CHF)	48.45
1 month change (CHF)	6.7%
12 month change (CHF)	38.4%
Premium / (discount) to NAV	-28.1%

Monthly Development of the Net Asset Value (01.01.07 – 31.05.11, Basis EUR)

Monthly NAV Net Returns (incl distr)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	PEH ytd	PEH since 1.1.07
2011	0.1%	-0.8%	2.0%	-3.0%	5.1%								3.3%	39.2%
2010	2.4%	2.7%	-0.3%	0.6%	4.1%	2.2%	-5.0%	0.1%	-2.7%	-0.3%	4.3%	0.5%	8.8%	34.8%
2009	3.4%	-1.7%	-8.0%	-0.1%	-3.6%	-1.2%	-0.1%	0.5%	3.5%	-0.6%	4.7%	4.0%	0.1%	23.9%
2008	-0.8%	-0.7%	6.3%	0.6%	-0.1%	0.2%	0.2%	0.4%	1.2%	1.7%	-1.5%	-7.3%	-0.3%	23.8%
2007	0.6%	-0.5%	11.7%	0.4%	0.1%	4.7%	0.9%	2.6%	6.5%	-1.5%	-0.2%	-2.7%	24.1%	24.1%

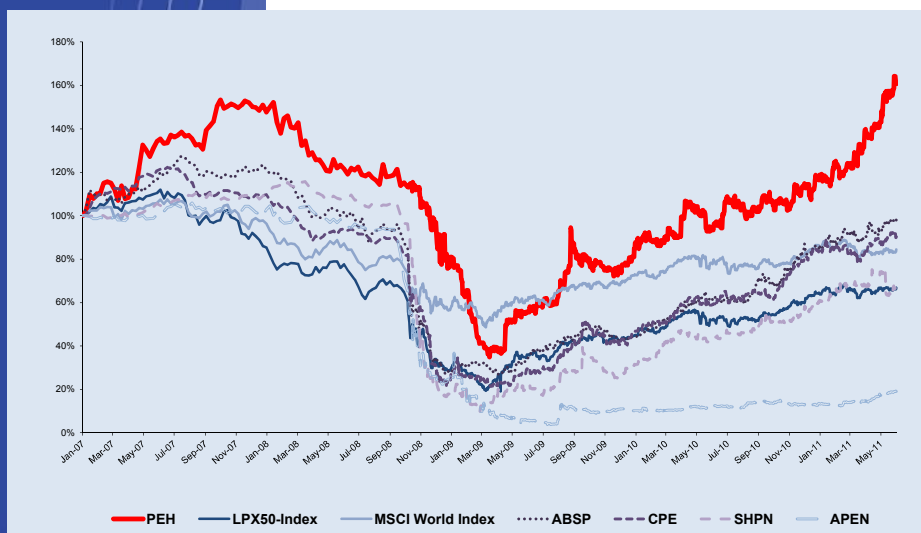
- 31 positive months, 22 negative months
- Solid performance of the portfolio throughout the financial year
- In the first quarter of the financial year 2010/2011, the NAV was positively influenced by a relatively strong USD; since July 2010, however, the USD denominated funds have decreased in value when expressed in Euro, the functional currency of PEH



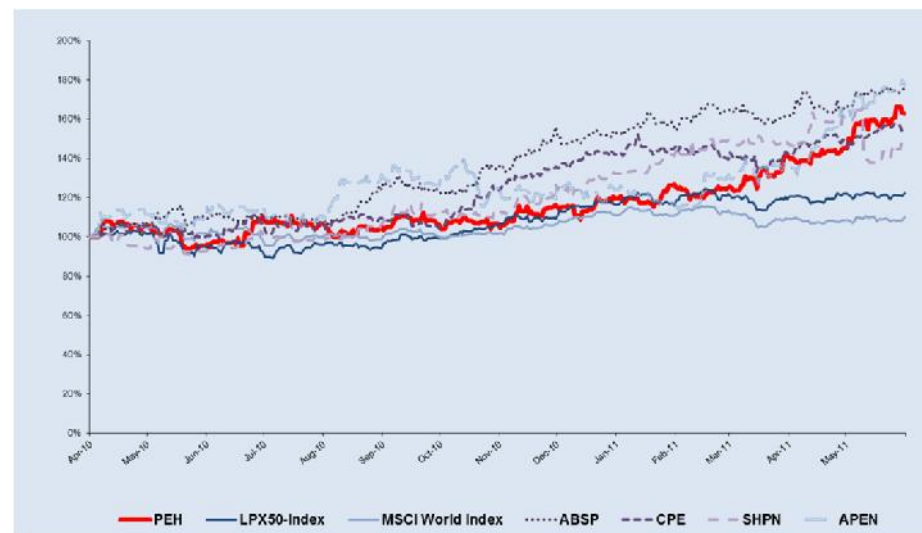


Relative Performance PEHN

01.01.07 – 31.05.11 / 01.04.10 – 31.05.11 (Basis EUR)



Outperformance PEHN vs. LPX-50 PE-Index:	93.9%
Outperformance PEHN vs. MSCI World:	76.3%
Outperformance PEHN vs. best performing Peer:	62.7%

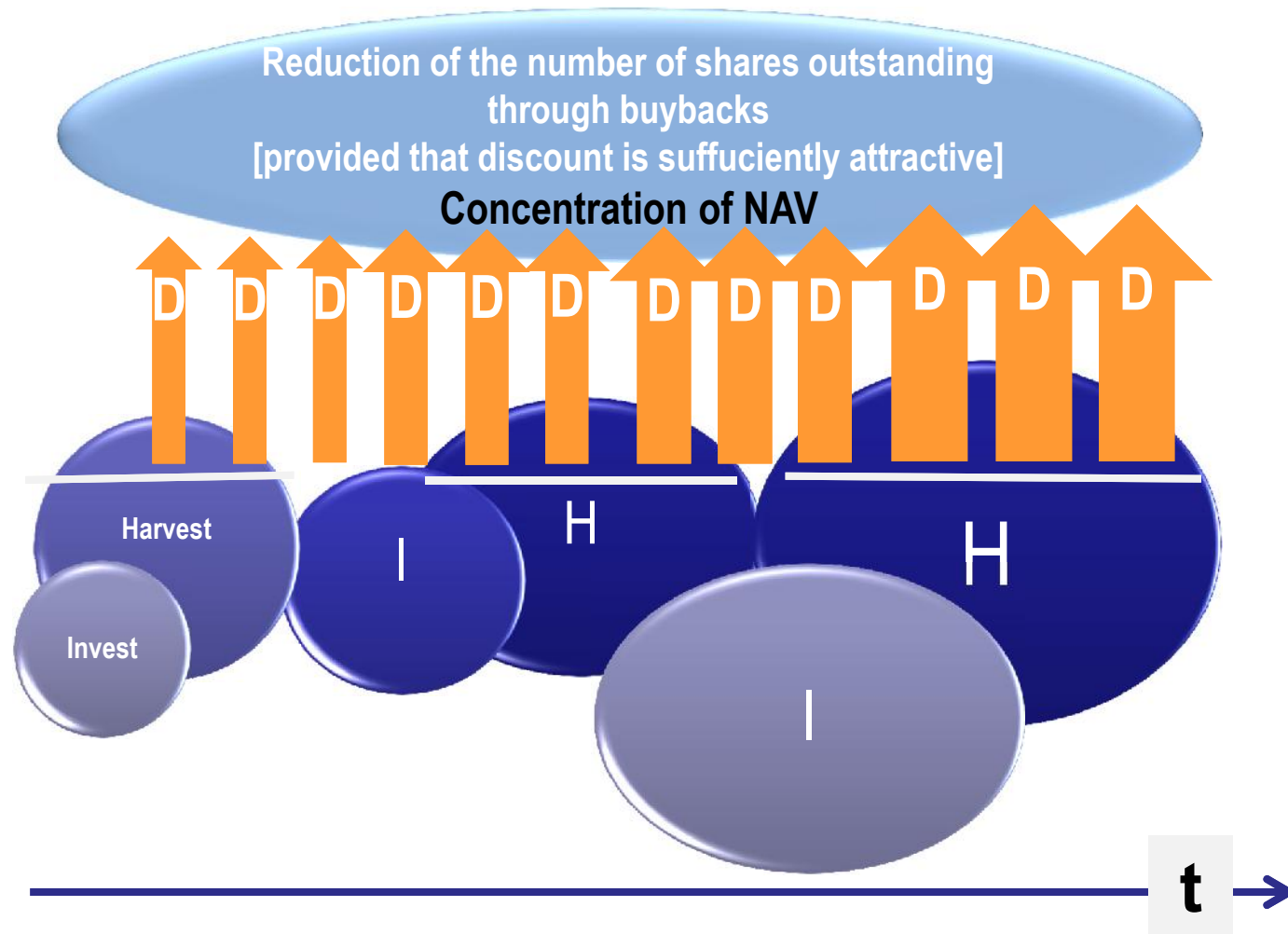


Outperformance PEHN vs. LPX-50 PE-Index:	40.9%
Outperformance PEHN vs. MSCI World:	53.1%
Underperformance PEHN vs. best performing Peer:	14.6%



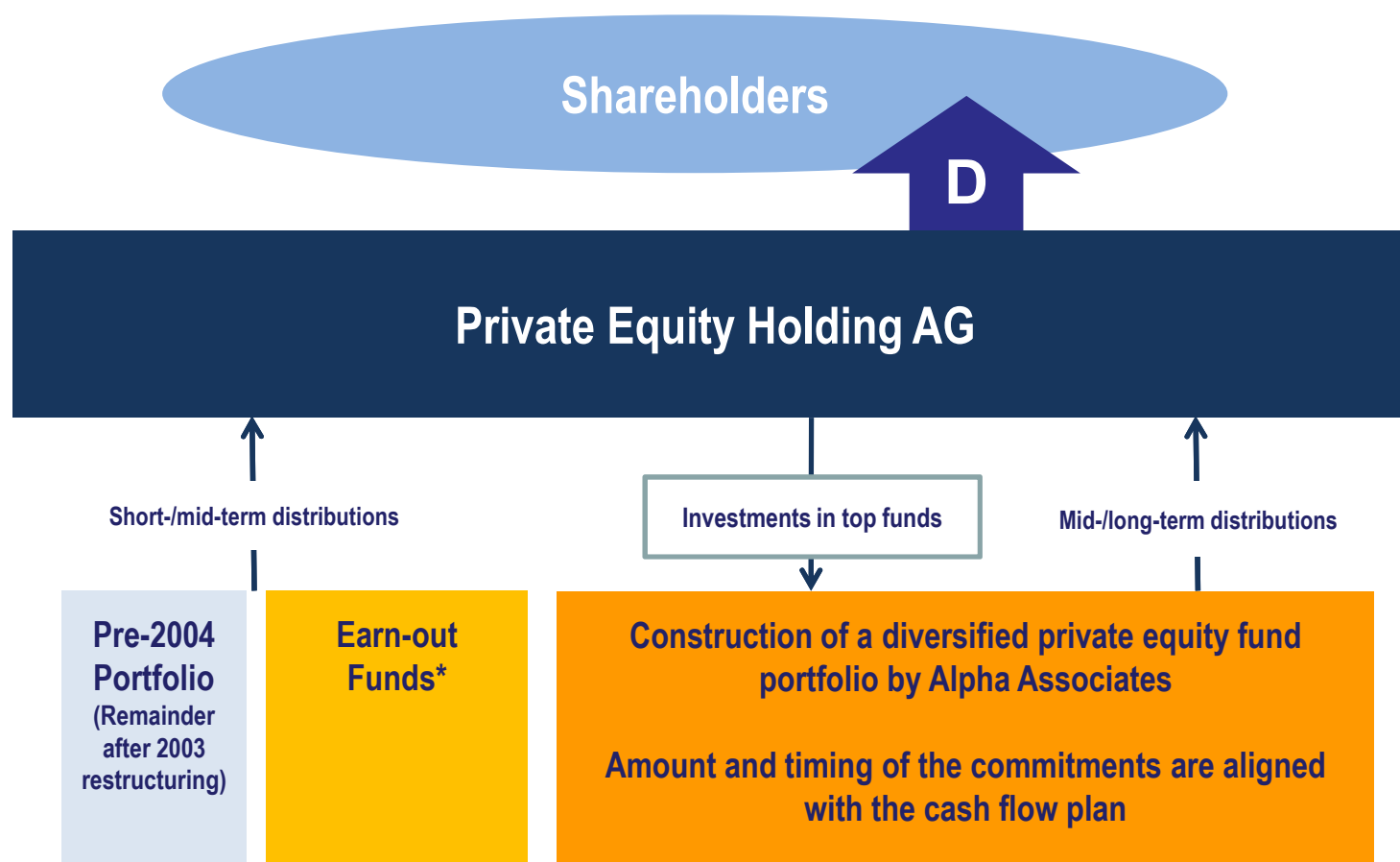
Strategic targets of the Board of Directors

Invest (I), Harvest (H), Distribute (D),
Concentration of NAV ...





Implementation of the strategy by Alpha Associates Portfolio

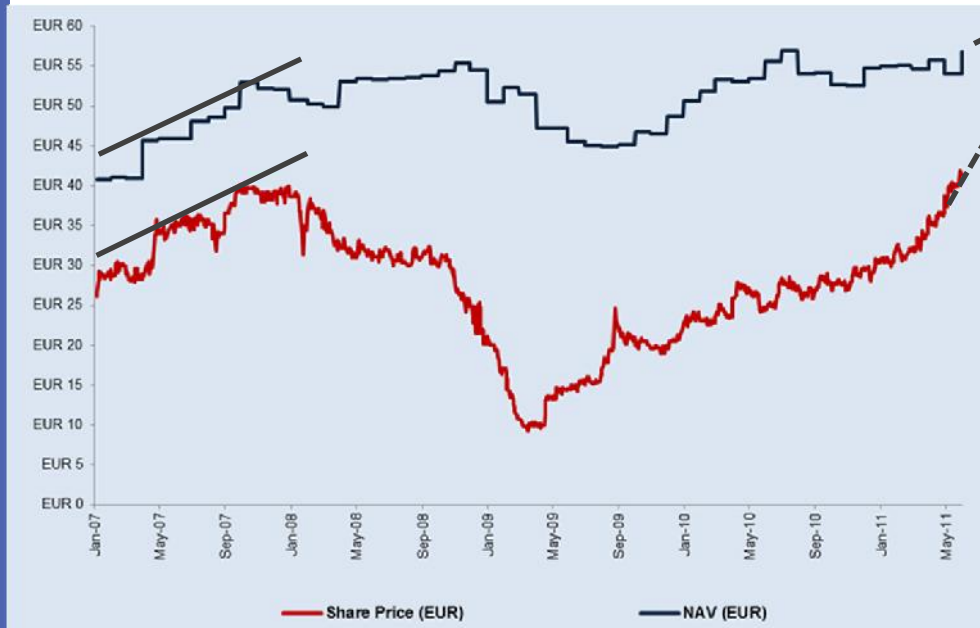


* Earn-out right for 12 disposed fund positions negotiated during 2003 restructuring; in the money since Q4 2006; again in the portfolio since Q4 2009 (12 funds + EUR 15m cash)



Implementation of the strategy by Alpha Associates

Share price and discount



Sustainable share price increase, smaller discount

Marketing & PR

Share buybacks

«Dividends»

NAV Growth

Investments into top funds



Portfolio

Fund Commitments since Q1 2007

	Europe and CEE/CIS	US
Buyout	Alpha CEE II Industri Kapital 2007 Capvis Equity III Bridgepoint Europe VI EAC (secondary) Investindustrial IV Milestone 2007 & 2008	Avista Capital Partners (aged primary) Avista Capital Partners II ABRY Partners VI ABRY Partners VII Francisco Partners I (secondary) Warburg Pincus PE X (global expansion capital)
Venture	Kennet III Index Growth II Renaissance Ventures (secondary)	Institutional Venture Partners XII Institutional Venture Partners XIII
Special situations / Secondaries / Distressed	DB Secondary Opport. Fund A / C 17 Capital Fund (mezzanine for secondaries) Alpha Russia & CIS Secondary	OCM Opportunities VII OCM Opportunities VIIb WLR Recovery Fund IV OCM European Principal Opportunities Fund II ABRY Advanced Securities Fund

**Focus on Top
Managers**

**No Mega Buyout
Funds**

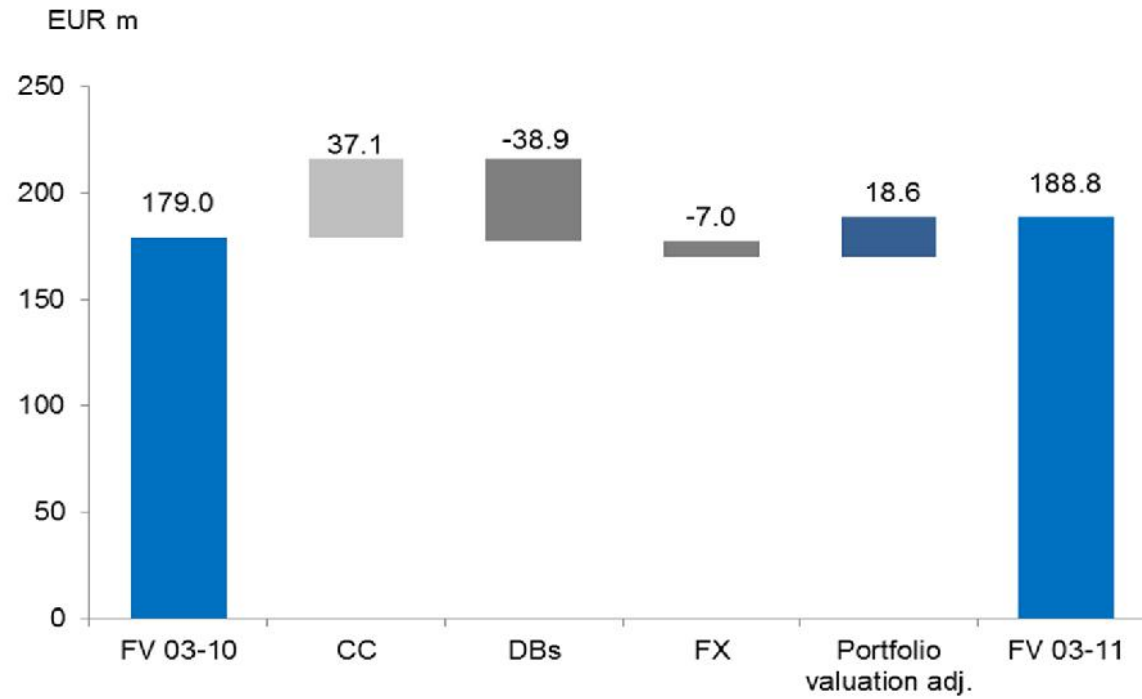
**No Early Stage
Venture
Funds**

**Focus on
Secondaries and
Distressed Funds
with lower J-Curve**



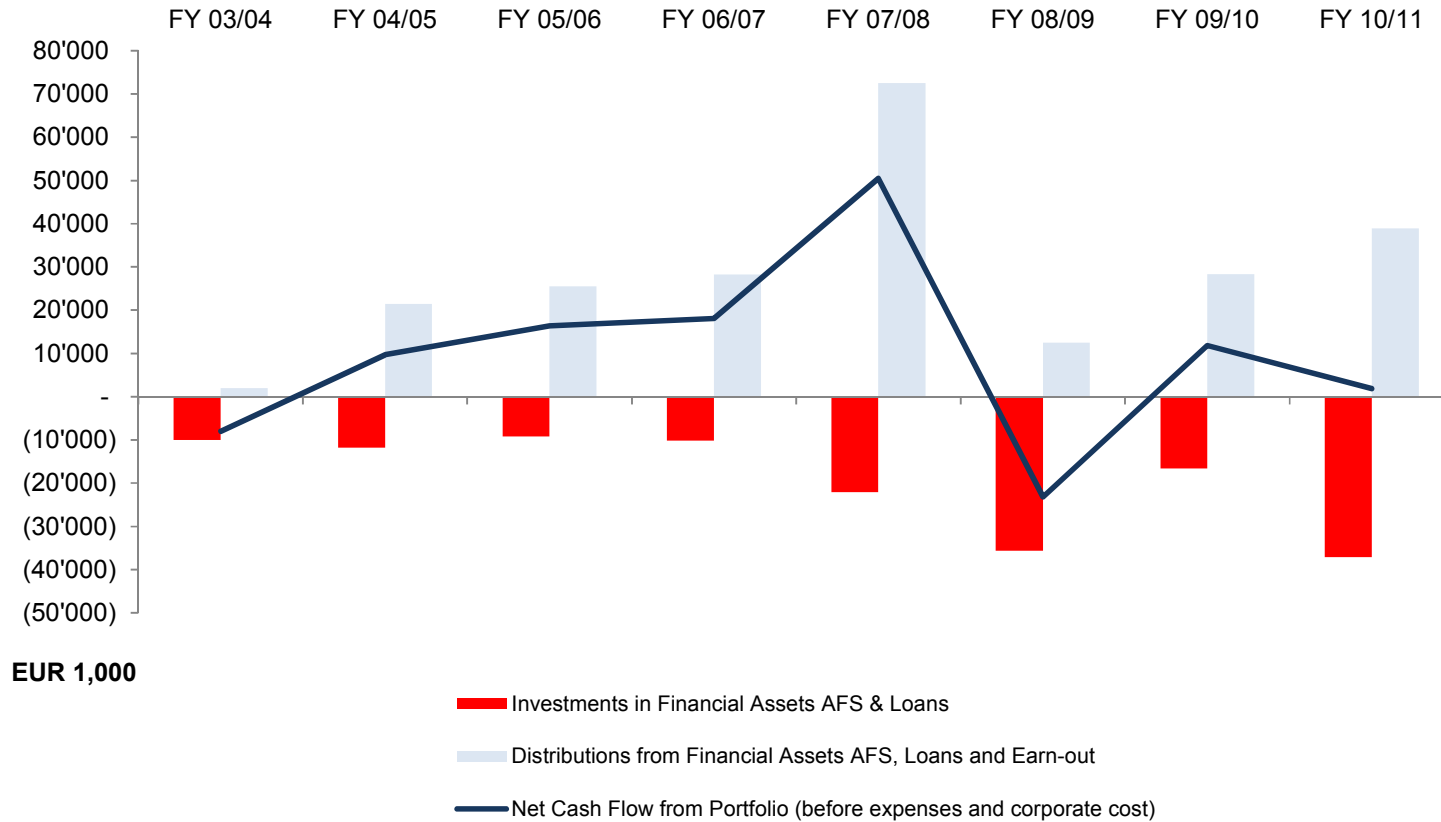
Development of the Portfolio

01.04.2010 – 31.03.2011





Portfolio Cash Flows 2003/04 – 2010/11

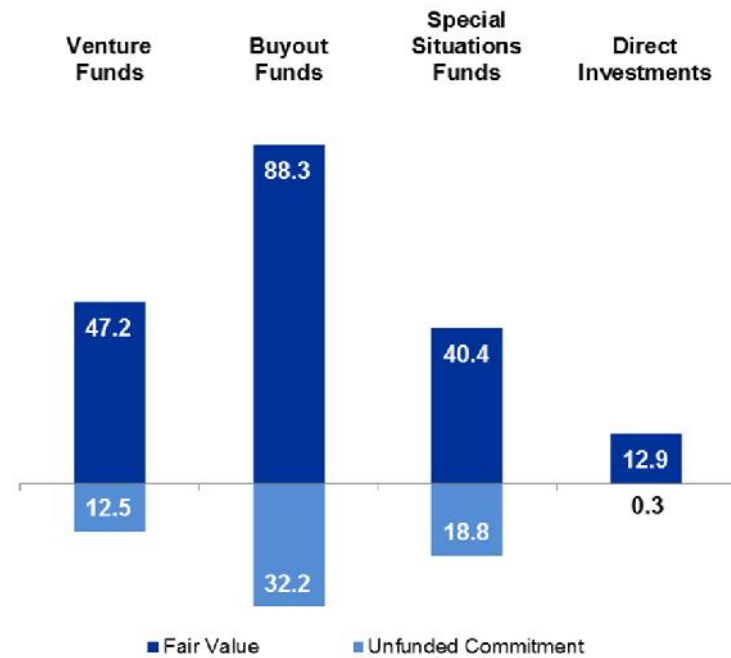
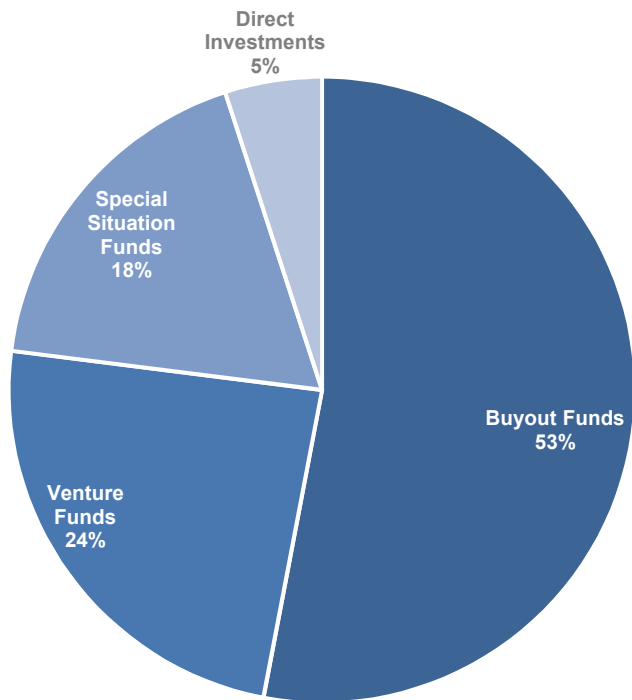




Portfolio as of March 31, 2011

Diversification

Investment Stage
(Fair Value + Unfunded Commitment)

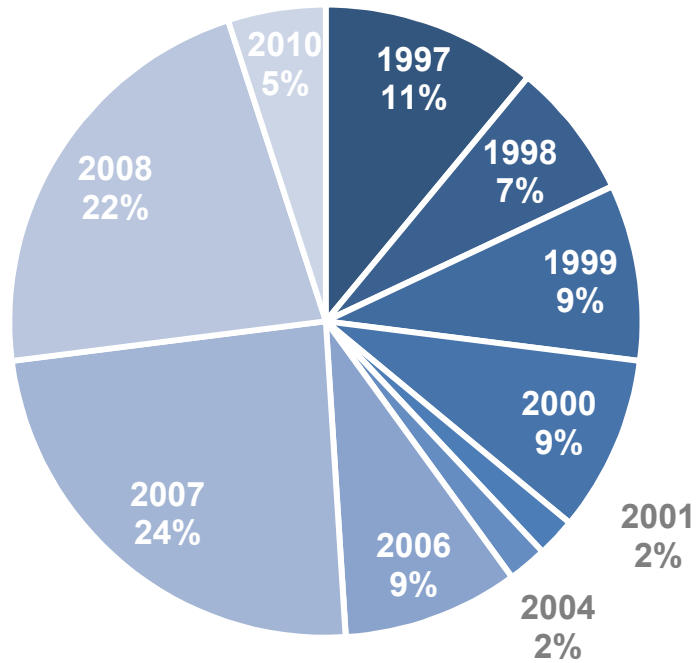




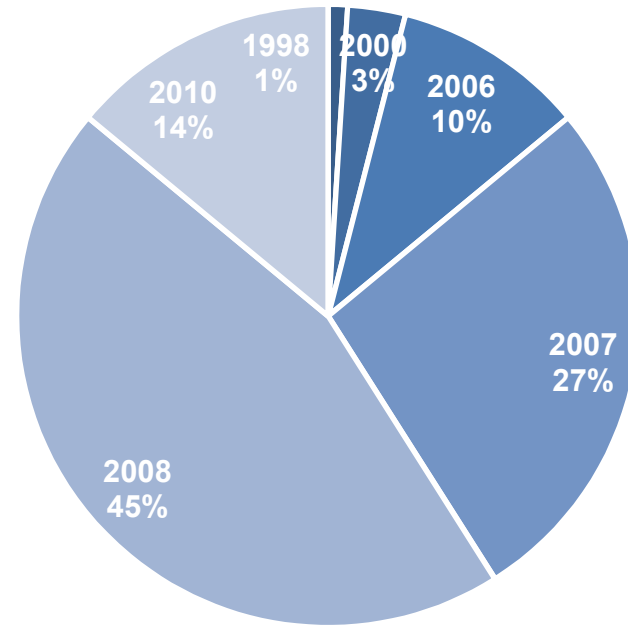
Portfolio as of March 31, 2011

Diversification

Vintage Year
(Fair Value)



Vintage Year
(Unfunded Commitment)

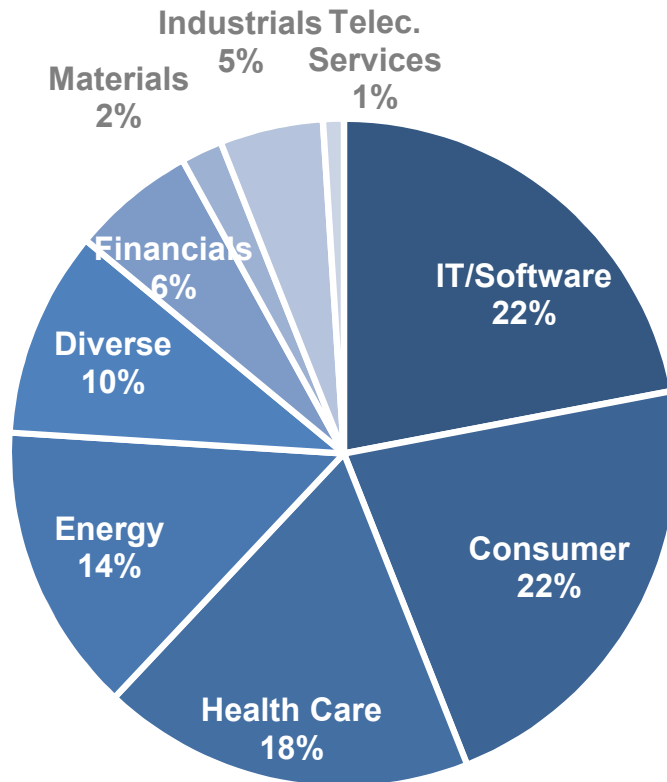




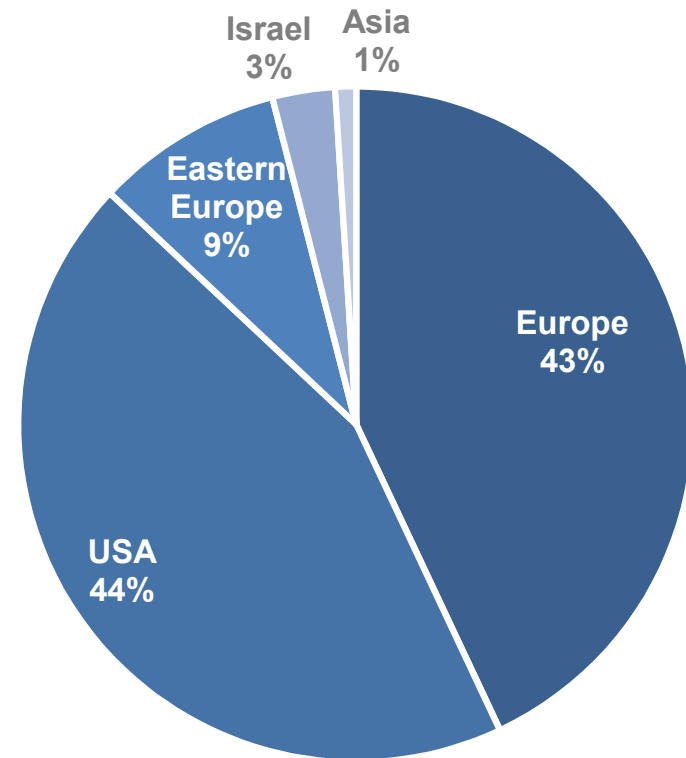
Portfolio as of March 31, 2011

Diversification

Industry
(Fair Value)



Geography
(Fair Value)



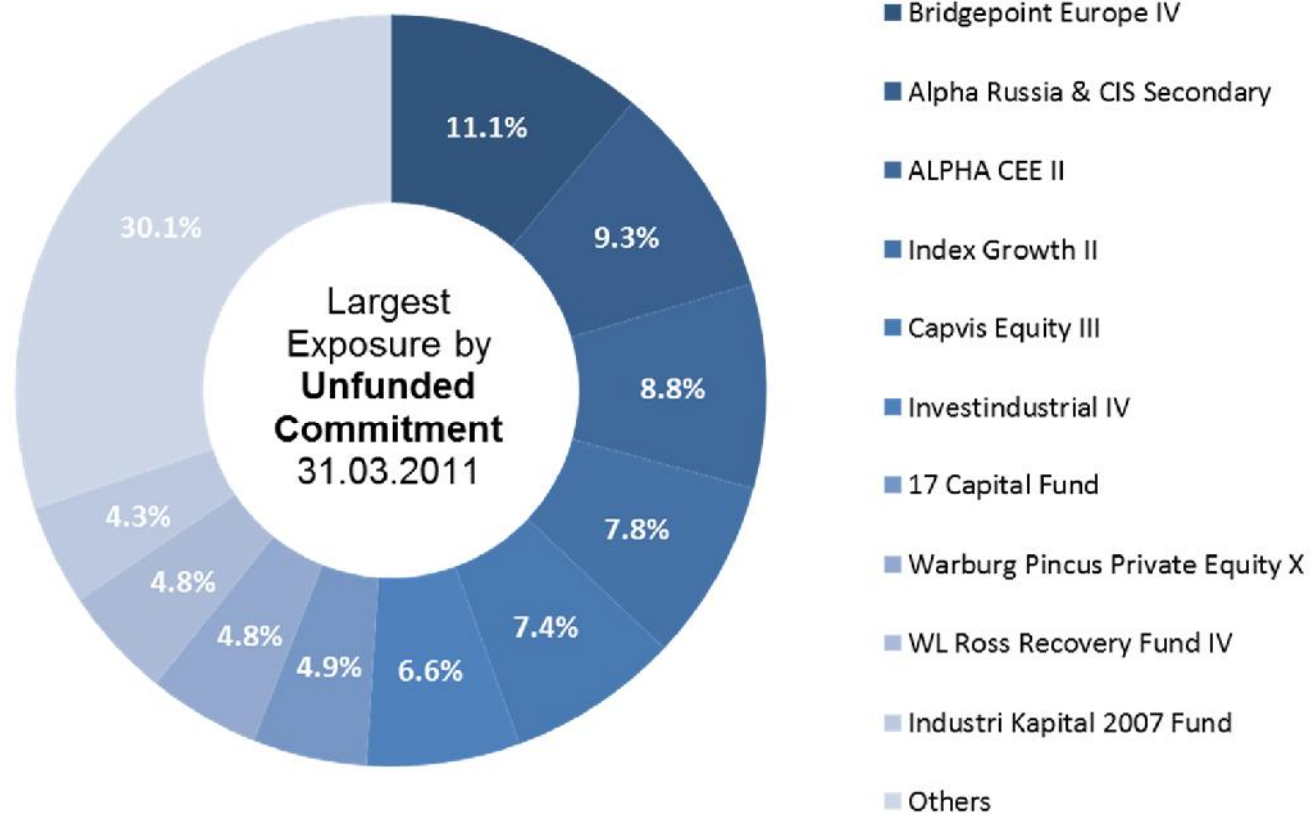


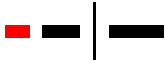
Portfolio as of March 31, 2011 Concentration analysis – Fair Value





Portfolio per 31. März 2011 Concentration analysis - Unfunded





Example “Enanta”

Co-Investment (FV 31.03.2011: EUR 7.6m)

- Enanta Pharmaceuticals is a research and development company that uses its novel chemistry approach and drug discovery capabilities to create best in class small molecule drugs in the anti-infective field
- In 2004, the company entered into a partnership with Shionogi for USD 25m and further milestone payments for the development of an antibiotic for the treatment of community respiratory tract infections (Shionogi is the leading company in this field)
- In 2006, Enanta entered into a partnership with Abbott to develop and commercialize hepatitis C virus protease inhibitors. Enanta received USD 57m at closing and the contractual right to further milestone payments. An important milestone was achieved in December 2010; very promising results



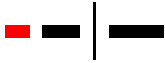


Example “LM Windpower”

Indirectly through DH III (Fund FV 31.03.2011: EUR 13.7m)




- Global leader in the production of blades and brake systems for wind turbines
- 2010 was a challenging year for LMW. Both sales and EBITDA decreased. Throughout the year 2010 the situation improved, however. Strong growth in China and India. Pressure on margins.
- European markets should stabilize in 2011, with North America and China and India continuing their growth trajectory
- The tragic events around Fukushima will likely have a positive effect on LMW



Example Beispiel “EPAM”



Indirectly through Alpha Russia & CIS Secondary L.P.

- 
- EPAM offers outsourcing services for the development and maintenance of software to a large number of international clients.
 - Clients include: SAP, Microsoft, Oracle, Colgate-Palmolive, Lufthansa Systems, Philips und Schlumberger.
 - EPAM is the largest software outsourcing company in CEE/Russia with a global network and is currently working on projects in 30 countries and 13 languages.
 - Sales as well as operating profit developed better than budgeted in 2010.



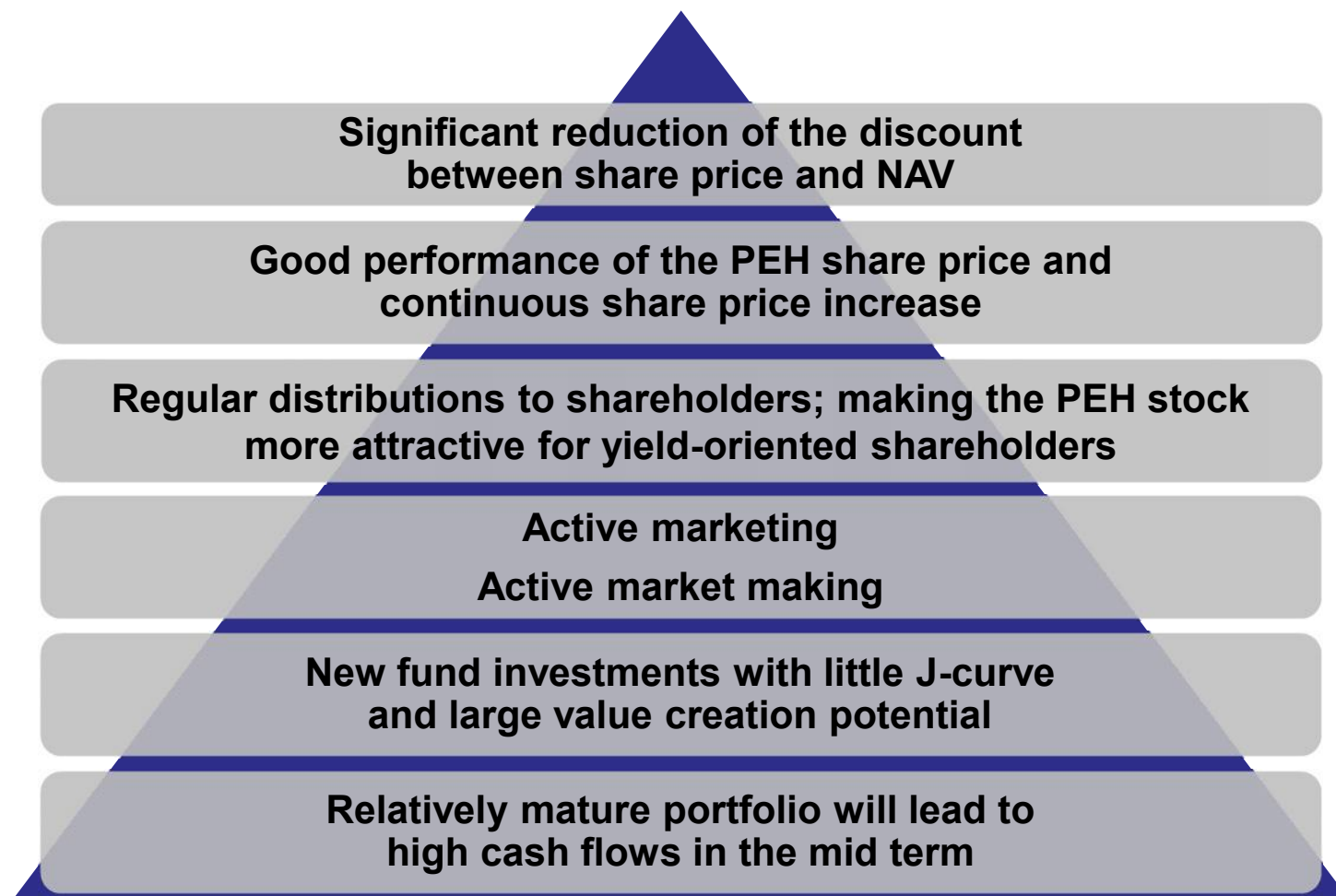
The financial year 2011/2012 is off to a good start

- Valuations of portfolio funds are in almost all cases higher than at year end (based on Q1 reports received so far)
- Increased exit activity compared to Q1 of the prior year (e.g., Nycomed [Avista], Yandex [ALPHA Russia], China Health Systems [Warburg Pincus X])
- Commitment to ABRY VII for desired amount despite the fund being oversubscribed
- Positive share price development of PEHN
- Discount between share price and NAV lower than 30% for the first time since the financial crisis
- Volatility in the currency markets may be the biggest risk, but also offers chances



Outlook & Objectives

Summary





Questions raised by shareholders

(in German only)



Questions by the shareholder group Mantra / Wyser-Pratte

1. Was waren die Hintergründe des Verwaltungsratsentscheides, 16 Monate vor Ablauf des Managementvertrages mit Alpha Associates, denjenigen so vorzeitig um weitere drei Jahren zu verlängern? (summary translation: what was the background of the board's decision to extend the



Questions by the shareholder group Mantra / Wyser-Pratte

2. Organisierte der Verwaltungsrat einen „beauty contest“ zwischen mehreren Management Teams für den Zeitraum ab 1. April 2012? Wenn nicht, was waren die Hintergründe des entsprechenden Verwaltungsratsentscheides? Welche spezifischen Massnahmen wurden vom Verwaltungsrat ergriffen, um sicherzustellen, dass die Verlängerung des Managementvertrages im besten Interesse der Aktionäre der Gesellschaft lag, und dass Alpha Associates der beste für die Gesellschaft verfügbare Manager war?



Questions by the shareholder group Mantra / Wyser-Pratte

3. Was waren die Hintergründe des Verwaltungsratsentscheides, den Vertragsbedingungen des verlängerten Managementvertrages zuzustimmen? Was ist die Ansicht des Verwaltungsrates über die Vertragsbedingungen des verlängerten Managementvertrages im Vergleich mit Vertragsbedingungen von Managementverträgen anderer kotierter Private Equity Fonds (inkl. hurdle rate und Vertragsstrafen im Falle eines Managerwechsels)? Welche spezifischen Massnahmen wurden vom Verwaltungsrat ergriffen, um sicherzustellen, dass die Vertragsbedingungen des verlängerten Managementvertrages im besten Interesse der Aktionäre der Gesellschaft lagen?



Questions by the shareholder group Mantra / Wyser-Pratte

4. Was waren die Hintergründe des Verwaltungsratsentscheides, die Management Fees teilweise vom Aktienkurs abhängig zu machen? Was waren die Hintergründe des Verwaltungsratsentscheides, die Performance Fees nicht teilweise vom Aktienkurs abhängig zu machen (wie es z.B. Castle Private Equity tut)?



Questions by the shareholder group Mantra / Wyser-Pratte

5. Gibt es einen tatsächlichen oder potentiellen Interessenkonflikt, der einen oder mehrere Mitglieder des Verwaltungsrates der Gesellschaft oder Alpha Associates betrifft, der Einfluss auf die so frühzeitige Verlängerung des Managementvertrages oder auf die Festlegung der Vertragsbedingungen des verlängerten Vertrags gehabt haben könnte?



Agenda item 3

3. Approval of the annual report, the consolidated accounts and annual accounts for the financial year 2010/2011

The Board of Directors requests

- Approval of the annual report, the consolidated accounts and the statutory accounts for the financial year 2010/2011;

and

- To carry forward available earnings in the amount of CHF 74.808m



Agenda item 4

4. Discharge of the Board of Directors

The Board of Directors requests discharge for the activity in the financial year 2010/2011.



Agenda item 5

5. Election of the Board of Directors

The term of the Board of Directors expires at this Annual General Meeting.

Patrick Schildknecht is not standing for re-election.

The Board of Directors requests to elect

- Dr. Hans Baumgartner, Dr. Hans Christoph Tanner und Martin Eberhard
- and new Bernhard Schürmann

for a term of one year to the Board of Directors of the Company.



Agenda item 5

Bernhard Schürmann, 1947, Swiss citizen

Since 1997 Bernhard Schürmann is an independent asset manager in Zurich. His prior experience includes a position as Director for client relationships with Bank Cantrade.

He follows the activities of the Company since the restructuring in 2003 and has been a significant shareholder for many years.

Following a trainee program at Schweizerische Bankgesellschaft (today UBS AG) Bernhard Schürmann completed the commercial school of Lucerne and studied economics at the University of Zurich (lic. oec. publ.).





Agenda item 5

5. Election of the Board of Directors

The shareholder group Mantra / Wyser-Pratte proposes the following four candidates for the Board of Directors:

- a) Jean-François Borde
- b) David Hersh
- c) Nicolas Topiol
- d) Guy Wyser-Pratte

The Board of Directors does not support this proposal.



Agenda item 5

Candidates proposed by the shareholder group Mantra / Wyser-Pratte

a) Jean-François Borde, French citizen

Senior Advisor to Mantra and member of the Board of Directors and investment committee of Sigma Gestion (PE fund). Active in private equity for 35 years. Université Dauphine with a degree in Business Administration and Finance.

b) David Hersh, French and US citizen

Founding partner of Mantra. Led several investments in Europe and North America in both listed and unlisted private equity vehicles. Bachelor of Commerce from McGill University (Canada).

c) Nicolas Topiol, French citizen

Working for the family office of the Falic brothers; since 2005 CEO and Chairman of Christian Lacroix. International experience in M&A transactions. MBA from Wharton School of the University of Pennsylvania (USA).

d) Guy Wyser-Pratte, French and US citizen

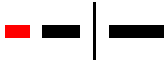
President of Wyser-Pratte & Co., an asset management company based in New York. Member of the Board of Directors of KUKA AG. 45-year spanning career as shareholder activist and arbitrageur. Author of several books on risk arbitrage.



Agenda item 6

6. Election of the statutory auditors

The Board of Directors requests the election of KPMG AG, Zürich, as statutory auditor for another term of one year.

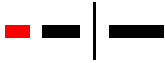


Agenda item 7

7. Distribution from paid-in surplus reserves

The Board of Directors requests:

- A distribution of CHF 2 per share from paid-in surplus reserves (applying the process of a capital reduction);
- And to assert that all claims by creditors are covered after the capital reduction pursuant to the special audit report by KPMG AG pursuant to Art. 732 Abs. 2 OR



Agenda item 8

8. Capital decrease by cancellation of registered shares

The Board of Directors requests:

- The cancellation of 209,500 registered shares that were acquired over the last years as treasury shares on the SIX Swiss Exchange
- and to reduce the share capital by CHF 1,257,000 accordingly against the paid-in surplus reserve built in connection with the acquisition of treasury shares
- And to assert that all claims by creditors are covered after the capital reduction pursuant to the special audit report by KPMG AG pursuant to Art. 732 Abs. 2 OR, and
- To amend Art. 3 of the Articles of Association as follows:

«Das Aktienkapital der Gesellschaft beträgt CHF 22,800,000 und ist eingeteilt in 3,800,000 Namenaktien mit einem Nennwert von je CHF 6.00. Sämtliche Aktien sind voll einbezahlt.»



Agenda item 9

9. Deletion of Art. 3a of the Articles of Association

The Board of Directors requests

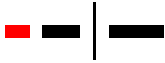
To delete Art. 3a (Genehmigtes Kapital) without substitution.



Agenda item 10

10. Proposals by Mantra Investissement SCA and Guy Wyser-Pratte

- a) Obligation to propose a capital reduction by way of reducing the share capital at the annual general meeting 2012
- b) Obligation to propose a distribution of paid-in surplus at the annual general meeting 2012
- c) Special audit

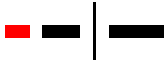


Agenda item 10

a) **Obligation to propose a capital reduction by way of reducing the share capital at the annual general meeting 2012**

Der Antrag von Mantra und Wyser-Pratte lautet wie folgt (wörtlich, unkorrigiert):

„Anlässlich der nächsten Generalversammlung der Gesellschaft (Generalversammlung 2012) wird der Verwaltungsrat eine Herabsetzung des Aktienkapitals in einem Betrag von höchstens CHF 15,000,000, durch Herabsetzung des Nennwerts jeder Aktie zu einem Betrag, der nicht unter CHF 0.5 per Aktie liegen wird, und Ausschüttung des Herabsetzungswertes an die Aktionäre, vorschlagen. Die Ausschüttung des Herabsetzungsbetrages wird vom Verwaltungsrat nicht durch Darlehen oder Anleihe (inkl. durch jegliche Kreditlinie) finanziert. Der Verwaltungsrat wird, basierend auf dem vor der Veröffentlichung der Einladung zur ordentlichen Generalversammlung zuletzt publiziertem monatlichen Bericht der Gesellschaft und der daraus resultierenden verfügbaren Mitteln der Gesellschaft, den genauen Betrag der Kapitalherabsetzung so hoch wie möglich bestimmen. In der Hinsicht dieses an die ordentliche Generalversammlung 2012 zu richtenden Vorschlages, und mit dem Zweck, den Betrag der Ausschüttung zu maximieren, werden vom heutigen Tag an und bis zum relevanten Datum keine neuen Investitionsverpflichtungen übernommen und keine sekundären Kauftransaktionen eingegangen. Der Verwaltungsrat wird auch die Entschädigungen der Mitglieder des Verwaltungsrates halbieren mit dem Zweck, den Nettogewinn der Gesellschaft von der ordentlichen Generalversammlung 2011 an zu maximieren.“

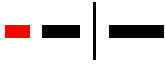


Agenda item 10

b) Obligation to propose a distribution of paid-in surplus at the annual general meeting 2012

Der Antrag von Mantra und Wyser-Pratte lautet wie folgt (wörtlich, unkorrigiert):

„Anlässlich der nächsten Generalversammlung der Gesellschaft (Generalversammlung 2012) wird der Verwaltungsrat eine Agio-Ausschüttung in einem Betrag von höchstens CHF 115,000,000 durch Herabsetzung des Agios zu einem Betrages der nicht unter CHF 0.5 per Aktie betragen wird, und Ausschüttung des Herabsetzungswertes an die Aktionäre, vorschlagen. Die Ausschüttung des Herabsetzungsbetrages wird vom Verwaltungsrat nicht durch Darlehen oder Anleihe (inkl. durch jegliche Kreditlinie) finanziert. Der Verwaltungsrat wird, basierend auf dem vor der Veröffentlichung der Einladung zur ordentlichen Generalversammlung zuletzt publiziertem monatlichen Bericht der Gesellschaft und der daraus resultierenden verfügbaren Mitteln der Gesellschaft den genauen Betrag der Agio-Ausschüttung so hoch wie möglich bestimmen. Insofern als mit der obengenannten Agio-Ausschüttung für die Gesellschaft oder die Aktionäre geknüpfte Steuervorteile gemäss anwendbare Gesetze und Reglemente an besondere Formalitäten bedingt sind, wird die Gesellschaft solche Formalitäten rechtzeitig in Angriff nehmen. In der Hinsicht dieses an die ordentliche Generalversammlung 2012 zu richtenden Vorschlages, und mit dem Zweck, den Betrag der Ausschüttung zu maximieren, werden vom heutigen Tag an und bis zum relevanten Datum keine neuen Investitionsverpflichtungen übernommen und keine sekundären Kauftransaktionen eingegangen. Der Verwaltungsrat wird auch die Entschädigungen der Mitglieder des Verwaltungsrates halbieren mit dem Zweck, den Nettogewinn der Gesellschaft von der ordentlichen Generalversammlung 2011 an zu maximieren.“



Agenda item 10

c) Special audit

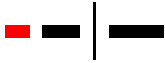
Der Antrag von Mantra und Wyser-Pratte lautet wie folgt (wörtlich, unkorrigiert):

„Die folgenden Sachverhalte werden durch eine Sonderprüfung im Sinne von Art. 697a ff. OR abgeklärt:

- Organisierte der Verwaltungsrat einen „beauty contest“ zwischen mehreren Management Teams für den Zeitraum ab 1. April 2012, bevor er den Managementvertrag mit Alpha Associates 16 Monate vor dessen Ablauf verlängerte? Wenn nicht, welche spezifischen Massnahmen wurden vom Verwaltungsrat ergriffen, um sicherzustellen, dass die Verlängerung des Managementvertrages im besten Interesse der Aktionäre der Gesellschaft lag, und dass Alpha Associates den besten für die Gesellschaft verfügbaren Manager war?
- Wie steht jede der Vertragsbedingungen des verlängerten Managementvertrages im Vergleich mit den entsprechenden Vertragsbedingungen der von vergleichbaren kotierten Fonds von Private Equity Fonds (Shape Capital, Absolute Private Equity and Castle Private Equity) abgeschlossenen Managementverträgen? Welche spezifischen Massnahmen wurden vom Verwaltungsrat ergriffen, um sicherzustellen, dass die Vertragsbedingungen des verlängerten Managementvertrages im besten Interesse der Aktionäre der Gesellschaft lagen?
- Gibt es jeglicher tatsächlicher oder potentieller Interessenkonflikt, der einen oder mehrere Mitglieder des Verwaltungsrates der Gesellschaft oder Alpha Associates betrifft, der Einfluss auf die so frühzeitige Verlängerung des Managementvertrages oder auf die Festlegung der Vertragsbedingungen des verlängerten Vertrags gehabt haben könnte?“



Thank you for your attention!



Disclaimer

This presentation is for information purposes only and does not constitute an offer nor is part of an offering nor creates an obligation of Private Equity Holding (“PEH”) or ALPHA Associates (“ALPHA”) to make an offer nor will form the basis of any transaction except as expressly provided for in a definitive written instrument if and when executed.

Neither PEH nor ALPHA make any express or implied representation or warranty as to the accuracy or completeness of the information presented in this presentation, and each of PEH and ALPHA expressly disclaim any liability therefore.