

# FAIRPOINT.

24 May 2010

**Fairpoint Group plc (“Fairpoint” or the “Company”)**

## **Trading Update**

In advance of the Company’s Annual General Meeting held today at 1pm at Fairclough House, Adlington, Lancashire, the Company is please to update the market on current trading.

The debt solutions market and in particular the market for Individual Voluntary Arrangements (“IVAs”) remains strong with first quarter volumes ahead of the same period in 2009. Trading for Fairpoint during this period has been in line with expectations. The current UK economic situation has led to increasing numbers of individuals facing debt stress and tightening public expenditures are expected to maintain that pressure.

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