

27 April 2012



**Fairpoint Group plc ("Fairpoint" or "the Company")**

**Director/PDMR shareholding**

The Company announces that under the Fairpoint Group plc 2008 Unapproved Share Option plan ("the plan") options over 300,000 new ordinary shares ("Options") of 1p in the Company have today been awarded to John Gittins, Finance Director.

The Options have a strike price of 50p per share and will vest on 27<sup>th</sup> April 2015 subject to performance conditions and continued employment within the Group. The Options will expire on 27<sup>th</sup> April 2022. The performance conditions applicable to the Options require that the Fairpoint share price must equal or exceed 70p for a continuous period of 30 days at any time during the period to 27<sup>th</sup> April 2015 for 150,000 Options to vest and the share price must equal or exceed 100p during the period to 27<sup>th</sup> April 2015 for the remaining 150,000 Options to vest.

As a result, Mr Gittins' interest in the Company comprises 300,000 Options.

**Enquiries**

**Fairpoint Group plc**

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**Shore Capital (Nomad and Broker)**

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