

20 March 2013

**Fairpoint Group plc**

**Director/PDMR shareholding**

Fairpoint Group plc ("Fairpoint or the "Company"), the leading provider of advice and solutions to financially stressed consumers, announces that it has been informed that Hanover Investors Management LLP ("Hanover Investors") sold 5,000,000 ordinary shares at a price of 103 pence on 19 March 2013. Following this sale, Hanover Investors has an interest in 4,983,578 ordinary shares representing approximately 11.9% of the Company's issued share capital (excluding the 1,666,667 Ordinary Shares held as treasury shares). Two directors of Fairpoint (Matthew Peacock and Thomas Russell) have an indirect interest in Hanover Investors' remaining holding of 4,983,578 ordinary shares through funds advised by Hanover Investors.

Matthew Peacock said: "As a turnaround investor, I am pleased to be in a position to rebalance Hanover Investors' portfolio and improve the free float in Fairpoint at a time of robust and improving performance at Fairpoint. The ongoing exposure to Fairpoint's growth potential and yield remains attractive to us. As Chairman of Fairpoint I remain committed to leading the Board and progressing the strategic agenda of the business."

**Enquiries**

**Fairpoint Group plc**

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