

31st July 2013

**Fairpoint Group plc
Directorate changes**

Appointment of non-executive director

Fairpoint Group plc ("Fairpoint" or the "Group"), the leading provider of advice and solutions to financially stressed consumers, is pleased to announce the appointment of Mike Fletcher as a new, independent non-executive director with effect from 1 August 2013.

Mike, who is aged 38, is a founding director of Praetura Capital, a specialist venture and advisory business established in 2011. Mike holds a variety of board positions and has extensive capital markets experience. Mike is currently a non-executive director of AIM listed Inspired Energy (INSE.L), which he helped to successfully bring to market in November 2011.

Prior to that, Mike was formerly a managing director in corporate finance for European investment bank Altium Capital Limited, where he specialised in lead advisory mandates on behalf of corporate clients, entrepreneurs and private equity houses. Mike qualified and was a chartered accountant with PWC.

At the same time, Thomas Russell, a non-executive director, is resigning from the Board. This follows the disposal of Hanover Investors Management LLP's shareholding in April 2013.

Matthew Peacock, Non-Executive Chairman of Fairpoint, commented:

"We are delighted to welcome Mike Fletcher to Fairpoint's Board. He brings a strong advisory background in the financial services sector and we believe his strategic thinking will enable the Group's growth ambitions to come to fruition. We also thank Tom Russell for his contribution to the Group."

- Ends -

Enquiries please contact:

Fairpoint Group Plc

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(Nominated adviser and broker)
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Additional Information:

Further information on Mike Fletcher as required by Rule 17 and Schedule 2(g) of the AIM Rules for Companies is detailed below:

- (a) His full name is Michael James Fletcher and he has no previous names;
- (b) Mike is a director or partner of the following companies or partnerships other than Fairpoint:

Alex. Inglis & Company (Blantyre) Limited
Finemore GHA Limited
Finemore Jill Limited
Incorporate Travel Management Limited
Inspired Energy plc
Maia Acquisitions Limited
Noblet Municipal Services Limited
Plantselect Limited
Praetura Asset Finance Limited
Praetura Capital LLP
Praetura Properties (Balgarth) Limited
Praetura Property Investors (1) LLP
Praetura Property Investors (2) LLP
Praetura Property Investors (3) LLP
Praetura Property Investors (4) LLP
Praetura Property Investors (5) LLP
Praetura Ventures (1) LLP
Praetura Ventures (2) LLP
Praetura Ventures (3) LLP
Praetura Ventures (4) LLP
Praetura Ventures (5) LLP
Praetura Ventures (6) LLP
Praetura Ventures (7) LLP
Praetura Ventures (8) Limited
Sellers Travel Limited
Semaia Ventures Limited
Semaia Ventures (1) LLP
Starcount EIS Nominees Limited
The Aquarius Origin Fund LLP
WW Initial Investors LLP

- (c) In the last five years, Mike has been but is no longer a director or partner of the following companies or partnerships:

Chameleon Acquisitions Limited
Praetura Properties LLP
Store Media plc
Vicinity Group Ltd
Vivo 3 Limited
Vivo Capital LLP
WRT Holdings Limited

There are no further disclosures for Mike Fletcher as required under Schedule 2(g) of the AIM Rules for Companies.