

## Fairpoint Group plc - Directorate Change

Fairpoint Group plc (“Fairpoint” or “the Group”) is pleased to announce the appointment of Thomas Russell to the board.

Mr Russell, aged 34, is appointed as a Non-Executive Director. He is a partner at Hanover Investors, a substantial shareholder in the Group with a holding of approximately 23%, and a Non-Executive Director of Regeneris Plc. Prior to joining Hanover Investors in 2007, he was a partner at Mercer Management Consulting (now Oliver Wyman) and holds a MA (Hons) degree in English Literature from Corpus Christi College, Oxford University.

The Board also announces the resignation of Simon Gilbert, Non-Executive Director, who will be leaving the Group's Board. The Board would like to thank Simon for his contribution to the Group and wishes him every success in his future endeavours. Following Simon's resignation, the Board has appointed Mr Perry Blacher as Chairman of the Remuneration Committee.

Matthew Peacock, Chairman of Fairpoint, said

“On behalf of the Board I would like to thank Simon Gilbert for his valuable contribution to the Group and wish him success in his future endeavours. I would like to welcome Tom Russell to the Board.”

Enquiries:

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Additional Information:

Further information on Mr Russell required by Rule 17 and Schedule 2(g) of the AIM Rules for Companies is detailed below:

- (a) the Director's full name is Thomas Alexander Russell and he has no previous names;
- (b) the Director is not a director or partner of any companies or partnerships other than

Fairpoint and the following:

Regeneris Plc

Salamander Inns Limited

(c) in the last five years, the Director has been but is no longer a director or partner of the following companies or partnerships:

Chapelthorpe Plc

There are no further disclosures for Mr Russell as required under Schedule 2(g) of the AIM Rules for Companies.