

16 November 2012

Fairpoint Group plc

Directorate Change

Fairpoint Group plc (the "Group"), the leading provider of advice and solutions to financially stressed consumers, is pleased to announce the appointment of Amanda West as a new, independent non-executive director with immediate effect.

Amanda, who is aged 50, is currently Global Head of Strategic Marketing Operations, Thomson Reuters, having held senior positions for over 20 years with Thomson Reuters and Reuters in strategy, product development, marketing and innovation roles. She is also Deputy Chair of the Waterford School Charitable Trust and a mentor at Seedcamp, the micro-seed investment fund.

At the same time, Perry Blacher is resigning from the Board with immediate effect to concentrate on his other business interests.

In accordance with Schedule 2(g) of the AIM Rules, Amanda West has not held any other directorships/partnerships in the five years preceding her appointment at the Group.

Save as set out above, there is no further information to be disclosed in respect of Schedule 2(g) of the AIM Rules.

Matthew Peacock, Non-Executive Chairman of Fairpoint, commented:

"We are delighted to welcome Amanda to Fairpoint's Board and thank Perry Blacher for his contribution. Amanda brings a wealth of blue-chip strategic marketing expertise in global financial services. This supports our strategy of diversifying our income streams by launching new products for financially stressed consumers."

- Ends -

Enquiries please contact:

Fairpoint Group Plc

Chris Moat, Chief Executive Officer
John Gittins, Finance Director

0844 826 1209

Shore Capital

(Nominated adviser and broker)
Pascal Keane/Edward Mansfield

020 7408 4090

MHP Communications

Reg Hoare / Katie Hunt / Ben Griffiths

020 3128 8100