

For filings with the FCA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Fairpoint Group
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	NO
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	NO
An event changing the breakdown of voting rights	No
Other (please specify):	NO
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Miton Group plc
4. Full name of shareholder(s) (if different from 3.): ^{iv}	See section 9 below
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	17/03/2014
6. Date on which issuer notified:	18/03/2014
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Was 19.61%, Now 21.70%

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB0032360280	8,319,060	8,319,060	9,203,060	n/a	9,203,060	n/a	21.70%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
9,203,060	21.70%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}		
Diverse Income Trust	HSBC Global Custody Nominees (UK) Ltd a/c 727563	3,472,064
CF Miton UK Multicap Income Fund	Bank of New York Nominees Ltd a/c 397449	3,683,496
CF Miton UK Smaller Companies Fund	Bank of New York Nominees Ltd a/c 397904	960,000
CF Miton UK Value Opportunities	Bank of New York Nominees Ltd a/c 398398	787,500
The Investment Company	BNY Custodial Nominees (UK) Ltd a/c 390592	300,000

Proxy Voting:	
10. Name of the proxy holder:	n/a
11. Number of voting rights proxy holder will cease to hold:	n/a
12. Date on which proxy holder will cease to hold voting rights:	n/a

13. Additional information:	Miton Capital Partners Ltd and Miton Asset Management Ltd are both subsidiaries of Miton Group plc
14. Contact name:	Ian Borrows
15. Contact telephone number:	0151 906 2476