GROUP INTERIM REPORT AS AT 30 SEPTEMBER 2013

eventim

KEY GROUP FIGURES

	01.01.2013 - 30.09.2013	01.01.2012 - 30.09.2012 [1]	Change
	[EUR'000]	[EUR'000]	[in %]
Revenue	444,105	362,658	22.5
EBITDA	83,681	71,731	16.7
EBITDA margin	18.8%	19.8%	-0.9 pp
EBIT	66,817	54,871	21.8
EBIT margin	15.1%	15.1%	0.0 pp
Normalised EBITDA	85,958	70,897	21.2
Normalised EBIT before amortisation from purchase price allocation	76,859	61,627	24.7
Normalised EBITDA margin	*19.4%*	*19.6%*	*-0.2 pp*
Normalised EBIT margin before amortisation from purchase price allocation	*17.3%*	*17.0%*	*0.3 pp*
Non-recurring items [3]	2,277	-834	-373.0
Amortisation resulting from purchase price allocation	7,766	7,590	2.3
Earnings before tax (EBT)	62,704	48,853 [2]	28.4
Net income after non-controlling interest	34,861	27,409 [2]	27.2
Cash flow	57,253	47,813 [2]	19.7
	[EUR]	[EUR]	
Earnings per share [4], undiluted (= diluted)	0.73	0.57	
	[Qty.]	[Qty.]	
Number of employees [5]	1,702	1,358	
Of which temporary	(269)	(105)	

[1] Prior-year figures adjusted to reflect application of IAS 19
[2] Adjusted prior-year figures due to the final purchase price allocation of HAL Apollo
[3] Cf. page 6 for non-recurring items
[4] Number of shares: 48 million
[5] Number of employees at end of year (active workforce)

CONTENT

1. LETTER TO THE SHAREHOLDERS

Klaus-Peter Schulenberg
Chief Executive Officer

Dear Shareholders,

In the third quarter of the 2013 financial year, CTS EVENTIM demonstrated strong performance yet again, with the CTS Group achieving record revenue and earnings in both the Ticketing and the Live Entertainment segments. In the first nine months of the current financial year, Group revenue rose year-on-year by 22.5%, normalised EBITDA by 21.2%. The figures are particularly gratifying in the Live Entertainment segment, where we generated a 23.9% increase in revenue.

TICKETING SEGMENT SUCCESSFUL THANKS TO TECHNOLOGICAL LEADERSHIP

We extended our position even further as market leader in Europe. In the reporting period alone, from 1 January to 30 September 2013, 15 million tickets were sold via our highly profitable online platform, which equates to 18% year-on-year growth. Value-added generated by Internet sales is six times higher than for box office sales. Ticket sales through the various CTS EVENTIM sales channels resulted in 20.4% growth in revenue to EUR 168.6 million.

Normalised EBITDA rose 18.8% year-on-year to reach EUR 56.7 million. This is partly attributable to top acts like Depeche Mode, Bruce Springsteen and Rihanna, whose ticketing is handled by CTS EVENTIM.

This financial success gives CTS EVENTIM the leeway to make further enhancements to its core competencies. We have the most powerful software in the market, because technology is and remains the heart of our business model; it is the driving force behind the ongoing growth of our company. Our aim is to provide every fan with a secure yet convenient way to obtain tickets. We are continuously optimising and advancing our platform, having identified the trend towards mobile devices at an early stage and being quick to develop the relevant apps for iPhones and Android smartphones.

Notwithstanding the technological leadership, CTS EVENTIM has also sensed the desire among many music fans for emotion and nostalgia and triggered enormous enthusiasm in October 2012 by introducing the FanTicket. 22 years after the introduction of computer printing, we are now offering attractive tickets with band- or tour-specific design, with a hologram, embossing or in dazzling colours. With the FanTicket each buyer holds a unique item in their hands that is also a piece of fan culture. Tickets have finally become emotional again.

EXCEPTIONALLY STRONG PERFORMANCE IN THE LIVE ENTERTAINMENT SEGMENT

No other European company offers events that are more attractive for the public than those marketed by CTS EVENTIM. Whatever the category, be it pop, rock, German Schlager music or Volksmusik, we cover the entire spectrum. In the recent third quarter alone, we presented stars like Neil Young, Elton John, Mark Knopfler and Selena Gomez.

Revenue in the first nine months of 2013 reached EUR 280.5 million, a 23.9% improvement on the same period in 2012. The EBITDA figure increased substantially year-on-year by no less than 24.2% to EUR 29.2 million.

At this point, I would particularly like to mention the re-opening of the Eventim Apollo at the beginning of September 2013. Formerly known as the Hammersmith Apollo, this famous London venue for gigs and events has been elaborately restored and modernised by CTS EVENTIM in a joint venture with the Anschutz Entertainment Group (AEG). The greatly revered Apollo theatre now looks resplendent again in Art Deco design, reminiscent of its opening in 1932 and provides its visitors added comfort and an enhanced entertainment experience.

SUCCESS BASED ON A CLEAR FOCUS

The outstanding performance in revenue and earnings achieved in both segments, Ticketing and Live Entertainment, provide ample evidence once again that CTS EVENTIM has a clear strategy that is rigorously pursued. The right business model with a robust corporate structure, a constant stream of new products and successful international expansion are the foundation stones on which our positive performance rests. It remains our aim to meet the expectations of our shareholders, customers and employees at all times.

Yours sincerely,

Klaus-Peter Schulenberg
Chief Executive Officer

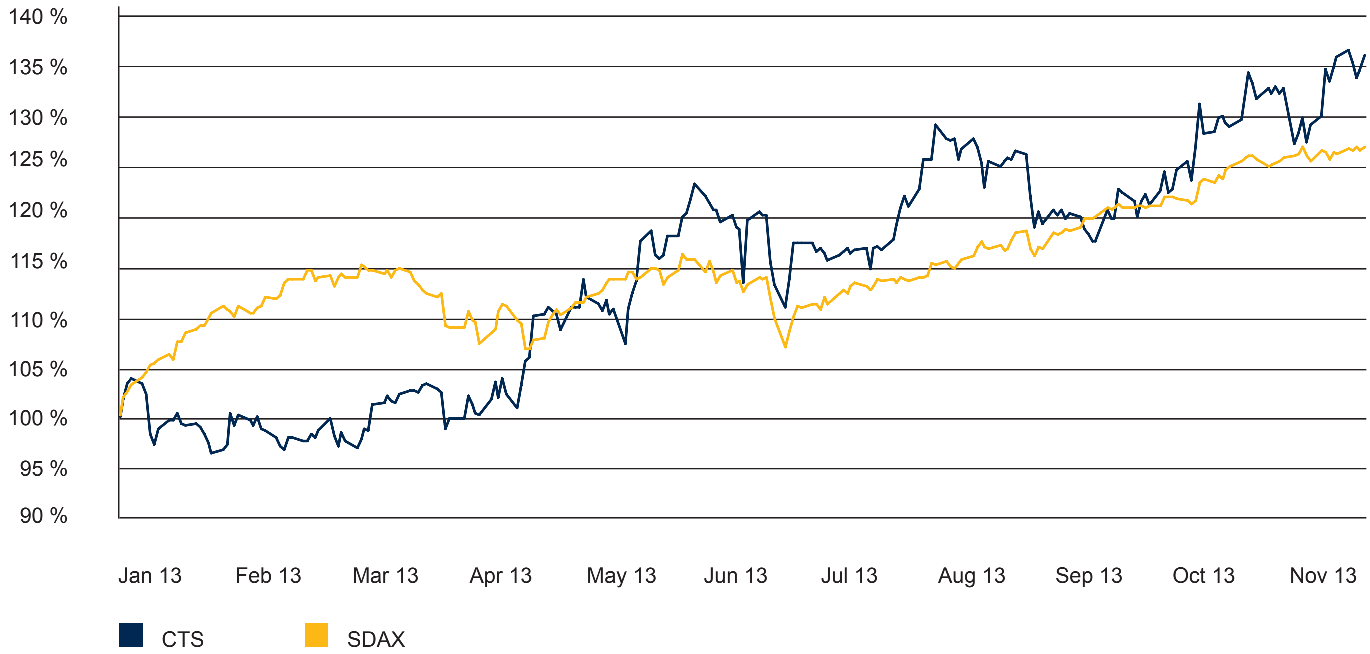
2. CTS SHARES

CTS shares maintained their positive performance in the third quarter of the 2013 financial year. In the first nine months of 2013, CTS shares appreciated in value by 24.7%, compared to 21.8% for the SDAX index for mid-caps and 12.9% for the DAX, Germany's leading share index. Thanks to the persistently strong growth of CTS EVENTIM, its shares have constantly out-performed the relevant indexes up to the reporting date. Whereas the SDAX and the DAX turned in performances of 29.8% and 21.9%, respectively, CTS shares have risen in value by around 43% so far in the 2013 financial year.

In the first nine months of 2013, CTS EVENTIM AG was again present at various investor conferences at national and international level. Due to the enormous interest in CTS shares and in the business model operated by CTS EVENTIM AG, the company will actively maintain its presence for national and international investors. Contacts with existing and potential investors were intensified in the first nine months of 2013 with a range of activities, such as investor road-shows, equity market conferences and conference calls.

Financial analysts at various banks, including Bankhaus Metzler, Berenberg, Commerzbank, Deutsche Bank, DZ Bank, Exane BNP Paribas, HSBC, JPMorgan, Kepler Cheuvreux, M.M. Warburg and NordLB, are still recommending CTS shares with a 'Buy' or 'Hold' rating.

THE CTS SHARE PRICE (01.01.2013 – 22.11.2013, INDEXED)



Number of shares held by members of executive organs as at 30 September 2013:

	Number of shares [Qty.]	Share [in %]
Members of the Management Board:		
Klaus-Peter Schulenberg (Chief Executive Officer)	24,097,000	50.202
Volker Bischoff	0	0.000
Alexander Ruoff	4,000	0.008
Members of the Supervisory Board:		
Edmund Hug (Chairman)	9,430	0.020
Prof. Jobst W. Plog	1,800	0.004
Dr. Bernd Kundrun	7,300	0.015

Acquisition of company shares or financial derivatives relating to such shares on the part of Management Board and Supervisory Board members:

Name	Position	Transaction	Date	Number of shares
Dr. Bernd Kundrun	Member of Supervisory Board	Purchase	21.03.2013	7,300
Prof. Jobst W. Plog	Member of Supervisory Board	Sale	01.07.2013	1,800
Prof. Jobst W. Plog	Member of Supervisory Board	Purchase	02.07.2013	1,800

3. INTERIM MANAGEMENT REPORT FOR THE GROUP

1. EARNINGS PERFORMANCE, FINANCIAL POSITION AND CASH FLOW

EARNINGS PERFORMANCE

	01.01.2013 - 30.09.2013	01.01.2012 - 30.09.2012 [1]	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	**444,105**	**362,658**	**81,447**	**22.5**
Gross profit	**138,104**	**111,619**	**26,485**	**23.7**
EBITDA	**83,681**	**71,731**	**11,950**	**16.7**
EBIT	**66,817**	**54,871**	**11,946**	**21.8**
Non-recurring items:				
Acquisition costs / workforce restructuring	398	911	-513	-56.3
Settlement of an acquisition	0	-1,820	1,820	100.0
Legal / settlement cost in connection with the arbitration proceedings against Live Nation	1,879	75	1,804	2,405.3
	2,277	-834	3,111	-373.0
Amortisation from purchase price allocation	7,766	7,590	175	2.3
Normalised EBITDA	85,958	70,897	15,062	21.2
Normalised EBIT before amortisation from purchase price allocation	76,859	61,627	15,232	24.7

[1] Prior-year figures adjusted to reflect application of IAS 19

REVENUE GROWTH

The **CTS Group** generated EUR 444.105 million in revenue in the period under review, compared to EUR 362.658 million in Q1-3/2012 (+22.5%). Revenue (before consolidation between segments) breaks down into EUR 168.602 million in the Ticketing segment (Q1-3/2012: EUR 140.062 million) and EUR 280.464 million in the Live Entertainment segment (Q1-3/2012: EUR 226.372 million).

The **Ticketing segment** generated EUR 168.602 million in revenue in the first nine months 2013 (before consolidation between segments), up from EUR 140.062 million in Q1-3/2012. Substantial double-digit revenue growth (+20.4%) was realised through an increase in Internet ticketing volume. Internet ticketing volume increased to 15.0 million (Q1-3/2012: 12.7 million). In both domestic and foreign markets sales increases were achieved; the share of revenue generated by foreign subsidiaries increased to 42.9% (Q1-3/2012: 41.4%).

The **Live Entertainment segment** showed an extraordinary positive performance. In addition to expanding the number of companies included in consolidation, popular events like Depeche Mode, Bruce Springsteen and Rihanna as well as German stars like Sportfreunde Stiller and Helene Fischer, and renowned festivals 'Rock am Ring' and 'Rock im Park' resulted in a significant revenue growth (+23.9%). Revenue rose by EUR 54.092 million to EUR 280.464 million (Q1-3/2012: EUR 226.372 million).

GROSS PROFIT

As at 30 September 2013, the gross profit of the **CTS Group** increased by 23.7% to EUR 138.104 million. The consolidated gross margin was positively affected by the high percentage share in consolidated gross profit now generated by the high-margin Ticketing segment and rose from 30.8% to 31.1%.

In the **Ticketing segment**, gross margin increased in the first nine months 2013 from 55.9% to 56.8%. Organic growth of the highly profitable Internet business is offset by the implementation of commission agreements in the ticketing field in the first nine months 2013. Commissioning results in higher profit contributions, whereas the additional revenue associated with such sales have a negative effect on profit margins.

In the **Live Entertainment segment**, the gross margin improved from 14.7% to 15.1%.

NON-RECURRING ITEMS

Non-recurring items in the Ticketing segment caused a temporary EUR 2.277 million drop (Q1-3/2012: EUR -834 million rise) in CTS Group earnings in the period under review, due to implemented and planned acquisitions, to workforce restructuring and to legal fees and settlement costs in context with the Live Nation arbitration proceedings.

NORMALISED EBITDA / EBITDA

Normalised **CTS Group** EBITDA improved by EUR 15.062 million or 21.2% to EUR 85.958 million (Q1-3/2012: EUR 70.897 million). This EUR 15.062 million growth in normalised EBITDA breaks down into EUR 8.966 million in the Ticketing segment and EUR 5.693 million in the Live Entertainment segment. The normalised Group EBITDA margin was at 19.4% on the same level compared to 19.6% in Q1-3/2012. Foreign subsidiaries accounted for 20.8% to normalised Group EBITDA (Q1-3/2012: 18.1%).

Group EBITDA increased by EUR 11.950 million or 16.7% to EUR 83.681 million (Q1-3/2012: EUR 71.731 million). The EBITDA margin was 18.8% (Q1-3/2012: 19.8%).

In the **Ticketing segment**, the normalised EBITDA figure improved by EUR 8.966 million (+18.8%) to EUR 56.702 million (Q1-3/2012: EUR 47.736 million). A further increase in Internet ticketing volume contributed to this increase in earnings. As already noted in the section on gross profit, the implementation of commission agreements had a negative impact on profit margins. Normalised EBITDA margin was at 33.6% slightly underneath the year before (34.1%). In the Ticketing segment the share of normalised EBITDA attributable to foreign companies rose year-on-year from 23.2% to 29.3% in the current reporting period.

In the Ticketing segment, EBITDA improved from EUR 48.570 million by 12.1% to EUR 54.425 million. The EBITDA margin was 32.3% compared to prior year's 34.7%. The share of EBITDA attributable to foreign companies rose year-on-year from 22.5% to 30.3% in the current reporting period.

In the **Live Entertainment segment**, EBITDA increased from EUR 23.549 million by EUR 5.692 million to EUR 29.241 million. The EBITDA margin for the first nine months 2013 was at 10.4% at the same level than the year before.

NORMALISED EBIT BEFORE AMORTISATION FROM PURCHASE PRICE ALLOCATION / EBIT

In the first nine months 2013, normalised **CTS Group** EBIT before amortisation from purchase price allocation rose by 24.7% from EUR 61.627 million to EUR 76.859 million. The normalised EBIT margin before amortisation from purchase price allocation increased from 17.0% to 17.3%.

Group EBIT figure, at EUR 66.817 million, is at 21.8% significantly higher year-on-year (Q1-3/2012: EUR 54.871 million). The EBIT margin remained unchanged year-on-year at 15.1%.

Total depreciation and amortisation within the CTS Group amount to EUR 16.865 million (Q1-3/2012: EUR 16.860 million) and include EUR 7.766 million (Q1-3/2012: EUR 7.590 million) in amortisation from purchase price allocation resulting from in 2010 acquired companies within the Ticketing segment and from the in 2012 acquired company within the Live Entertainment segment.

In the **Ticketing segment**, the normalised EBIT before amortisation from purchase price allocation figure improved year-on-year by 22.9% to EUR 49.158 million from EUR 40.011 million. The normalised EBIT margin before amortisation from purchase price allocation improved to 29.2% (Q1-3/2012: 28.6%).

The EBIT improved compared to prior year by EUR 6.255 million from EUR 33.255 million to EUR 39.510 million (+18.8%). The EBIT margin was at 23.4%, slightly lower than the 23.7% figure achieved in Q1-3/2012.

The **Live Entertainment segment** achieved a normalised EBIT before amortisation from purchase price allocation of EUR 27.686 million compared to EUR 22.005 million in Q1-3/2012. The normalised EBIT margin increased to 9.9% compared to 9.7% in Q1-3/2012.

The EBIT improved from EUR 22.005 million to EUR 27.292 million (+24.0%). The EBIT margin was at 9.7% on the same level than the year before.

FINANCIAL RESULT

The financial result, being EUR -4.113 million (Q1-3/2012: EUR -6.018 million) mainly includes EUR 1.470 million in financial income (Q1-3/2012: EUR 1.521 million), EUR 5.552 million in financial expenses (Q1-3/2012: EUR 5.909 million) and EUR -32 thousand in income from affiliated companies and associates accounted for at equity (Q1-3/2012: EUR -1.631 million).

This change in financial result was mainly due to higher income from investments in affiliated companies and associates accounted for at equity, to reduced expenditure to finance the various acquisitions made, and to other financing expenses.

EARNINGS BEFORE TAX (EBT) AND NON-CONTROLLING INTEREST

As at 30 September 2013, earnings before tax (EBT) increased from EUR 48.853 million in Q1-3/2012 to EUR 62.704 million. After deduction of tax expenses and non-controlling interest, net consolidated income amounted to EUR 34.861 million (Q1-3/2012: EUR 27.409 million). Earnings per share (EPS) amounted in the first nine months 2013 to EUR 0.73, compared to EUR 0.57 in Q1-3/2012.

PERSONNEL

On average over the year to date, the companies in the CTS Group had a total of 1,647 employees on their payroll, including 274 part-time workers (Q1-3/2012: 1,409, including 125 part-timers). Of that total, 1,179 are employed in the Ticketing segment (Q1-3/2012: 1,199 employees) and 468 in the Live Entertainment segment (Q1-3/2012: 210 employees). The decrease in the number of employees in the Ticketing segment was mainly attributable to the staff cuts resulting from the integration of the See Tickets Germany / Ticket Online Group. The increase in workforce size in the Live Entertainment segment mainly arose from the larger number of companies included in consolidation (Arena Management GmbH, Cologne).

Personnel expenses increased to EUR 57.503 million (Q1-3/2012: EUR 50.276 million; +14.4%). This increase in personnel expenses breaks down into EUR 2.579 million in the Ticketing segment and EUR 4.648 million in the Live Entertainment segment. The change in personnel expenses in the Ticketing segment is due to lower personnel expenses resulting from the staff cuts made when integrating the See Tickets Germany / Ticket Online Group on the one hand side, and on the other hand due to increased personnel expenses associated with international projects and technological advancements. The increase in the Live Entertainment segment is mainly the result of the greater scope of consolidation. About 50% of the workforce at Arena Management GmbH, Cologne, are temporary employees who work in the Lanxess Arena on a temporary basis.

FINANCIAL POSITION

The main changes in **ASSETS** were decreases in cash and cash equivalents (EUR -85.028 million), in current trade receivables (EUR -10.686 million), in payments on account (EUR -5.769 million), in receivables from income tax (EUR -2.540 million) and in current other assets (EUR -6.638 million). Non-current assets decreased mainly in intangible assets (EUR -5.601 million) due to systematic amortisation. These decreases were offset by an increase in goodwill of EUR 3.120 million.

The reduction in **cash and cash equivalents** by EUR -85.028 million results mainly from higher cash outflows from financing activities (EUR -48.847 million), including repayments of debt and dividend payments to shareholders. Furthermore, cash outflows result from operating activities (EUR -21.605 million) and from investment activities (EUR -13.676 million) in a reduction in cash and cash equivalents.

Cash and cash equivalents at 30 September 2013 (EUR 234.486 million) include ticket monies from pre-sales for events in subsequent quarters (ticket monies not yet invoiced in the Ticketing segment), which are reported under other liabilities at EUR 104.264 million (31.12.2012: EUR 145.002 million); other current assets also include receivables relating to ticket monies from pre-sales in the Ticketing segment (30.09.2013: EUR 25.689 million; 31.12.2012: EUR 30.937 million).

Current trade receivables (EUR -10.686 million) decreased in the context of ongoing business operations, especially in the Ticketing segment.

The decrease in **payments on account** (EUR -5.769 million) was mainly due to the execution of events during the period under review in the Live Entertainment segment.

Receivables from income tax (EUR -2.540 million) decreased, mainly because of refunds of capital gain taxes in respect of previous years.

The decrease in **other current assets** (EUR -6.638 million) mainly results from the collection of receivables relating to ticket revenue from pre-sales in the Ticketing segment.

The EUR -5.601 million change in **intangible assets** was principally due to systematic amortisation of the trademark, customer base and software assets that were capitalised as assets in the purchase price allocation in respect of the Ticketcorner Group and See Tickets Germany / Ticket Online Group.

There was an increase in **goodwill** of EUR 3.120 million. The increased goodwill due to an acquisition in the Live Entertainment segment was offset by currency translation effects.

The main changes in **LIABILITIES** were decreases in short-term financial liabilities and the current portion of long-term financial liabilities (EUR -27.099 million), in trade payables (EUR -6.114 million), in advance payments received (EUR -49.483 million) and in other current liabilities (EUR -50.510 million). These decreases were offset by an increase in medium- and long-term financial liabilities (EUR +6.164 million) and in shareholders' equity (EUR +12.812 million).

The **short-term financial liabilities and the current portion of long-term financial liabilities** (EUR -27.099 million) decreased because of scheduled redemption of financial liabilities and the rescheduling of a short-term tranche of credit (partial use of a syndicated loan to finance the HAL Apollo joint venture) as a long-term final-maturity loan; on the other hand, the timely reclassification from medium- and long-term financial liabilities led to an increase in short-term financial liabilities.

Trade payables decreased by EUR 6.114 million in the context of ongoing business operations.

The **advance payments received** (EUR -49.483 million) decreased, mainly from executed events in the Live Entertainment segment. The advance payments received in the Live Entertainment segment are transferred to revenue when the respective events have taken place.

The EUR -50.510 million change in **other current liabilities** is predominantly due to lower liabilities in respect of ticket monies not yet invoiced in the Ticketing segment (EUR -40.739 million) and lower Group VAT liabilities (EUR -7.242 million). Due to the strong fourth quarter at the end of each year, there is usually a large amount of liabilities for ticket monies not yet invoiced, which is then dismantled in the course of the following year when the events are held and invoiced.

The **medium- and long-term financial liabilities** rose by EUR 6.164 million. In the period under review, a long-term loan taken out to finance the HAL Apollo joint venture led to an increase in financial liabilities. Timely reclassification as short-term financial liabilities, in contrast, led to a reduction in medium- and long-term financial liabilities.

Shareholders' equity rose by EUR 12.812 million to EUR 228.374 million, mainly because of the positive EUR 34.861 million Group result for the reporting period, and due to increased non-controlling interest of EUR 4.923 million ensuing from non-controlling interest in current profits in the Live Entertainment segment. The distribution of EUR 27.358 million in dividends in the second quarter of 2013 caused a reduction in shareholders' equity. The equity ratio (shareholders' equity divided by the balance sheet total) increased from 26.6% to 32.8%.

CASH FLOW

The amount of cash and cash equivalents shown in the cash flow statement corresponds to the cash and cash equivalents stated in the balance sheet. Compared to the 30 September 2012 reporting date, cash and cash equivalents increased by EUR 58.969 million to EUR 234.486 million.

Cash flow from operating activities improved year-on-year by EUR 12.784 million from EUR -34.388 million to EUR -21.605 million.

This year-on-year increase in cash flow from operating activities was mainly the result of the changes in higher consolidated net income after non-controlling interest (EUR +7.452 million), in income tax payments (EUR +4.928 million), in payments on account within the Live Entertainment segment (EUR +1.103 million) and in receivables and other assets (EUR +18.912 million). The increase was offset by negative cash flow effects resulting from a change in other liabilities (EUR -23.864 million).

The EUR +4.928 million change in **paid income taxes** mainly results from lower tax prepayments.

The positive cash flow effect of EUR 18.912 million deriving from changes in **receivables and other current assets** is primarily due to a higher reduction of trade receivables, receivables from ticket monies and other receivables and current assets compared to the same period in 2012.

The negative cash flow effect arising from the change in other **liabilities** (EUR -23.864 million) is mainly attributable to the greater reduction of advance payments received in the Live Entertainment segment and to increased repayments of liabilities for ticket monies not yet invoiced in the Ticketing segment. In contrast, the increase in trade payables and other liabilities had a positive cash flow effect.

As at 31 December, owing to the seasonally very high level of ticket pre-sales in the fourth quarter, there is usually a large amount of liabilities for ticket monies not yet invoiced in the Ticketing segment, which leads in the course of the following year to cash outflows of ticket monies to promoters due to many events being held and invoiced.

Negative **cash flow from investing activities** improved year-on-year by EUR 10.904 million to EUR -13.676 million. The positive change in cash flow from investing activities mainly results from prior year investments for the acquisition of the shares in HAL Apollo. The positive effect was offset by higher investments in intangible assets and payments for an acquisition of additional shares in subsidiaries already included in consolidation within the Live Entertainment segment.

Negative **cash flow from financing activities** increased year-on-year by EUR -32.913 million to EUR -48.847 million. The change in cash flow from financing activities mainly relates to higher scheduled repayments of loans (EUR -10.071 million) and to an increased dividend distribution (EUR -6.239 million). In prior year period 2012, a short-term loan to finance the acquisition of the shares in HAL Apollo was taken on which was rescheduled into a long-term loan within the current reporting period (EUR -19.000 million). These were offset by lower payments made to acquire additional shares in subsidiaries already included in consolidation (EUR +1.930 million).

With its current funds, the CTS Group is able to meet its financial commitments and to finance its planned investments and ongoing operations from its own funds.

2. EVENTS AFTER THE BALANCE SHEET DATE

TicketOne S.p.A., a fully consolidated CTS Group subsidiary, headquartered in Milan, acquired 60% of the shares in CREA Informatica S.r.l., Milan (hereinafter: CREA). CREA's software is used in more than 1,000 cinemas throughout Italy; thereby, the company is the leading provider of cinema ticketing software in Italy.

3. CORPORATE GOVERNANCE DECLARATION

The executive bodies of CTS AG are guided in their actions by the principles of responsible and good corporate governance. The Management Board submits a report on corporate governance in a declaration, in accordance with § 289a (1) HGB. The current and all previous declarations are permanently available on the Internet at the website *www.eventim.de*.

4. REPORT ON EXPECTED FUTURE DEVELOPMENT

At the beginning of November this year, the European Central Bank (ECB) lowered its prime lending rate from 0.5% to a record low of 0.25%. By doing so, the guardians of the currency aim to give a further boost to the Eurozone economy. The EU Commission forecasts that Germany's economy will grow by 1.7% next year, and that the gross domestic product of the Eurozone as a whole will increase by 1.1%.

The **CTS Group** continues to show robust growth. The figures published in this Nine-Month Report for 2013 confirm once again that the CTS EVENTIM business model is optimally geared to the needs of its customers.

Our strategic direction in the **Ticketing segment** remains focused on expansion of the online ticketing channel. The management team is convinced that this is a sustainable route to take, given the ever-stronger global trend towards using the Internet as an information and purchasing platform. Smartphones and tablets are increasingly being used as a means to organise both work and leisure. In addition to 'online ticketing' as one strong pillar, CTS EVENTIM exploits other opportunities for expansion and aims to launch new, innovative products and services.

In order to maintain and expand upon our position as Europe's top-ranking ticketing company, we will continue to concentrate on our technological leadership and on further developing our ticketing software. This is and remains the key to our success. Efforts will also remain centred on early identification of technological trends and on the development of products to match.

The **Live Entertainment segment** delivered exceptionally good revenue and earnings figures for the first nine months of 2013. In addition to tours, attractive live events and festivals, the operation of venues is also playing an increasingly important role. As well as operating a number of other venues, the Live Entertainment segment garnered additional market shares by taking over the shares in ABC Production AG, a promoter in Switzerland.

Successful business development in the future is assumed for this segment also, based on world-class tours, events, festivals and new types of events.

The CTS Group will continue to assert its position as Europe's market leader in the ticketing field and as one of the leading providers of Live Entertainment, as demonstrated by its outstanding business performance over the past nine months. The fourth quarter, moreover, is traditionally the Group's strongest in terms of revenue. For the entire year, the Management Board therefore expects significant growth in both revenue and earnings compared to 2012.

5. RISKS AND OPPORTUNITIES

Due to existing risk management systems, risks facing the CTS Group are limited and controllable. There are no discernible risks that might jeopardise the continued existence of the Group as a going concern. The statements made in the risk report included in the 2012 Annual Report remain valid.

6. RELATED PARTY DISCLOSURES

For disclosures of important transactions with related parties, reference is made to item 9 in the selected notes.

Bremen, 28 November 2013

CTS EVENTIM Aktiengesellschaft

The Management Board

4. INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2013

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2013 (IFRS)

ASSETS	30.09.2013	31.12.2012 [1]
	[EUR]	[EUR]
Current assets		
Cash and cash equivalents	234,486,024	319,514,233
Trade receivables	16,924,554	27,610,459
Receivables from affiliated and associated companies accounted for at equity	1,897,564	2,167,272
Inventories	1,704,722	1,850,887
Payments on account	10,482,886	16,252,301
Receivables from income tax	5,801,023	8,341,133
Other assets	48,417,076	55,055,702
Total current assets	**319,713,849**	**430,791,987**
Non-current assets		
Property, plant and equipment	13,146,428	13,243,458
Intangible assets	78,356,810	83,957,438
Investments	1,755,653	1,985,881
Investments in associates accounted for at equity	16,375,122	16,538,823
Loans	178,606	269,287
Trade receivables	71,845	60,833
Receivables from affiliated and associated companies accounted for at equity	4,885,609	3,727,332
Other assets	4,073,685	4,142,950
Goodwill	255,823,476	252,703,762
Deferred tax assets	2,625,969	3,630,915
Total non-current assets	**377,293,203**	**380,260,679**
Total assets	**697,007,052**	**811,052,666**

[1] Prior-year figures adjusted to reflect application of IAS 19

SHAREHOLDERS' EQUITY AND LIABILITIES	30.09.2013	31.12.2012 [1]
	[EUR]	[EUR]
Current liabilities		
Short-term financial liabilities and current portion of long-term financial liabilities	19,475,769	46,574,917
Trade payables	42,188,448	48,302,561
Payables to affiliated and associated companies accounted for at equity	400,865	281,060
Advance payments received	65,914,452	115,397,178
Other provisions	1,810,666	2,678,677
Tax provisions	16,138,452	12,873,183
Other liabilities	139,324,439	189,834,799
Total current liabilities	**285,253,091**	**415,942,375**
Non-current liabilities		
Medium- and long-term financial liabilities	165,569,950	159,406,317
Other liabilities	205,292	271,876
Pension provisions	3,635,979	3,611,932
Deferred tax liabilities	13,968,954	16,258,619
Total non-current liabilities	**183,380,175**	**179,548,744**
Shareholders' equity		
Share capital	48,000,000	48,000,000
Capital reserve	1,890,047	1,890,047
Statutory reserve	2,400,000	2,400,000
Retained earnings	155,171,861	147,778,157
Treasury stock	-52,070	-52,070
Non-controlling interest	19,513,688	14,590,229
Other comprehensive income	-213,314	-512,948
Currency differences	1,663,574	1,468,132
Total shareholders' equity	**228,373,786**	**215,561,547**
Total shareholders' equity and liabilities	**697,007,052**	**811,052,666**

[1] Prior-year figures adjusted to reflect application of IAS 19

CONSOLIDATED INCOME STATEMENT FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2013 (IFRS)

	01.01.2013 - 30.09.2013	01.01.2012 - 30.09.2012 [1]	Change
	[EUR]	[EUR]	[EUR]
Revenue	444,105,397	362,657,657	81,447,740
Cost of sales	-306,001,847	-251,038,747	-54,963,100
Gross profit	**138,103,550**	**111,618,910**	**26,484,640**
Selling expenses	-44,329,844	-36,497,917	-7,831,927
General administrative expenses	-27,139,998	-24,377,764	-2,762,234
Other operating income	9,856,270	10,837,544	-981,274
Other operating expenses	-9,673,364	-6,709,312	-2,964,052
Operating profit (EBIT)	**66,816,614**	**54,871,461**	**11,945,153**
Income / expenses from participations	500	0	500
Income / expenses from investments in associates accounted for at equity	-31,721	-1,630,773 [2]	1,599,052
Financial income	1,470,043	1,521,216	-51,173
Financial expenses	-5,551,771	-5,908,801	357,030
Earnings before tax (EBT)	**62,703,665**	**48,853,103** [2]	**13,850,562**
Taxes	-20,917,097	-16,253,491	-4,663,606
Net income before non-controlling interest	**41,786,568**	**32,599,612** [2]	**9,186,956**
Non-controlling interest	-6,925,891	-5,191,054	-1,734,837
Net income after non-controlling interest	**34,860,677**	**27,408,558** [2]	**7,452,119**
Earnings per share (in EUR); undiluted (= diluted)	0.73	0.57	
Average number of shares in circulation; undiluted (= diluted)	48 million	48 million	

[1] Prior-year figures adjusted to reflect application of IAS 19
[2] Adjusted prior-year figures due to the final purchase price allocation of HAL Apollo

CONSOLIDATED INCOME STATEMENT FOR THE PERIOD FROM 1 JULY TO 30 SEPTEMBER 2013 (IFRS)

	01.07.2013 - 30.09.2013	01.07.2012 - 30.09.2012 [1]	Change
	[EUR]	[EUR]	[EUR]
Revenue	131,810,350	105,784,219	26,026,131
Cost of sales	-90,938,028	-72,686,291	-18,251,737
Gross profit	**40,872,322**	**33,097,928**	**7,774,394**
Selling expenses	-15,419,782	-10,971,962	-4,447,820
General administrative expenses	-9,246,667	-7,820,701	-1,425,966
Other operating income	3,057,288	1,673,241	1,384,047
Other operating expenses	-2,315,625	-2,065,855	-249,770
Operating profit (EBIT)	**16,947,536**	**13,912,651**	**3,034,885**
Income / expenses from investments in associates accounted for at equity	-437,892	-1,245,690 [2]	807,798
Financial income	457,119	364,675	92,444
Financial expenses	-1,838,208	-1,908,037	69,829
Earnings before tax (EBT)	**15,128,555**	**11,123,599** [2]	**4,004,956**
Taxes	-6,410,801	-4,524,429	-1,886,372
Net income before non-controlling interest	**8,717,754**	**6,599,170** [2]	**2,118,584**
Non-controlling interest	-1,422,032	-506,758	-915,274
Net income after non-controlling interest	**7,295,722**	**6,092,412** [2]	**1,203,310**
Earnings per share (in EUR); undiluted (= diluted)	0.15	0.13	
Average number of shares in circulation; undiluted (= diluted)	48 million	48 million	

[1] Prior-year figures adjusted to reflect application of IAS 19
[2] Adjusted prior-year figures due to the final purchase price allocation of HAL Apollo

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2013 (IFRS)

	01.01.2013 - 30.09.2013	01.01.2012 - 30.9.2012 [1]	Change
	[EUR]	[EUR]	[EUR]
Net income before non-controlling interest	41,786,568	32,599,612 [2]	9,186,956
Actuarial gains / losses net of tax	120,007	-340,194	460,201
Items that will not be reclassified to profit or loss	**120,007**	**-340,194**	**460,201**
Foreign exchange differences	118,754	-119,510	238,264
Available-for-sale financial assets	4,424	23,356	-18,932
Cash flow hedges	235,206	-19,117	254,323
Items that may be reclassified subsequently to profit or loss	**358,384**	**-115,271**	**473,655**
Other results	**478,391**	**-455,465**	**933,856**
Total comprehensive income	**42,264,959**	**32,144,147 [2]**	**10,120,812**
Total comprehensive income attributable to			
Shareholders of CTS AG	35,355,753	26,962,689	
Non-controlling interest	6,909,206	5,181,458	

[1] Prior-year figures adjusted to reflect application of IAS 19
[2] Adjusted prior-year figures due to the final purchase price allocation of HAL Apollo

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 1 JULY TO 30 SEPTEMBER 2013 (IFRS)

	01.07.2013 - 30.09.2013	01.07.2012 - 30.09.2012 [1]	Change
	[EUR]	[EUR]	[EUR]
Net income before non-controlling interest	8,717,754	6,599,170 [2]	2,118,584
Actuarial gains / losses net of tax	-12,922	-96,099	83,177
Items that will not be reclassified to profit or loss	**-12,922**	**-96,099**	**83,177**
Foreign exchange differences	23,024	-40,578	63,602
Available-for-sale financial assets	13,522	23,356	-9,834
Cash flow hedges	-153,438	-19,117	-134,321
Items that may be reclassified subsequently to profit or loss	**-116,892**	**-36,339**	**-80,553**
Other results	**-129,814**	**-132,438**	**2,624**
Total comprehensive income	**8,587,940**	**6,466,732** [2]	**2,121,208**
Total comprehensive income attributable to			
Shareholders of CTS AG	7,130,620	5,986,755	
Non-controlling interest	1,457,320	479,977	

[1] Prior-year figures adjusted to reflect application of IAS 19
[2] Adjusted prior-year figures due to the final purchase price allocation of HAL Apollo

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2013 (IFRS) (SHORT FORM)

	01.01.2013 - 30.09.2013	01.01.2012 - 30.09.2012 [1]	Change
	[EUR]	[EUR]	[EUR]
Net income after non-controlling interest	34,860,677	27,408,558 [2]	7,452,119
Non-controlling interest	6,925,891	5,191,054	1,734,837
Depreciation and amortisation on fixed assets	16,864,779	16,859,629	5,150
Changes in pension provisions	-4,753	915,662	-920,415
Deferred tax expenses / income	-1,393,273	-2,562,283	1,169,010
Cash flow	**57,253,321**	**47,812,620**	**9,440,701**
Other non-cash transactions	4,013,003	2,991,334	1,021,669
Book profit / loss from disposal of fixed assets	-3,576	235,555	-239,131
Interest expenses / Interest income	3,094,960	3,612,561	-517,601
Income tax expenses	22,142,818	18,815,774	3,327,044
Interest received	1,054,138	1,189,363	-135,225
Interest paid	-4,071,758	-2,586,531	-1,485,227
Income tax paid	-15,950,396	-20,878,554	4,928,158
Increase (-) / decrease (+) in inventories	139,670	449,636	-309,966
Increase (-) / decrease (+) in payments on account	6,017,134	4,913,667	1,103,467
Increase (-) / decrease (+) in receivables and other assets	12,229,754	-6,681,779	18,911,533
Increase (+) / decrease (-) in provisions	-1,274,047	-1,876,011	601,964
Increase (+) / decrease (-) in liabilities	-106,249,551	-82,385,988	-23,863,563
Cash flow from operating activities	**-21,604,530**	**-34,388,353**	**12,783,823**
Cash flow from investing activities	**-13,676,214**	**-24,579,965**	**10,903,751**
Cash flow from financing activities	**-48,847,188**	**-15,933,556**	**-32,913,632**
Net increase / decrease in cash and cash equivalents	**-84,127,932**	**-74,901,874**	**-9,226,058**
Net increase / decrease in cash and cash equivalents due to currency translation	-900,277	454,910	-1,355,187
Cash and cash equivalents at beginning of period	319,514,233	249,964,314	69,549,919
Cash and cash equivalents at end of period	**234,486,024**	**175,517,350**	**58,968,674**
Composition of cash and cash equivalents			
Cash and cash equivalents	234,486,024	175,517,350	58,968,674
Cash and cash equivalents at end of period	**234,486,024**	**175,517,350**	**58,968,674**

[1] Prior-year figures adjusted to reflect application of IAS 19
[2] Adjusted prior-year figures due to the final purchase price allocation of HAL Apollo

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (IFRS)

	Share capital	Capital reserve	Statutory reserve	Retained earnings	Treasury stock	Non-controlling interest	Other comprehen-sive income	Currency differences	Total shareholders' equity
	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]
Status before adjust-ment 01.01.2012	**48,000,000**	**1,890,047**	**2,164,937**	**114,803,415**	**-52,070**	**11,475,828**	**8,086**	**1,568,423**	**179,858,666**
Adjustment before IAS 19	0	0	0	84,353	0	84,353	0	0	168,706
Status after adjustment 01.01.2012	**48,000,000**	**1,890,047**	**2,164,937**	**114,887,768** [1]	**-52,070**	**11,560,181** [1]	**8,086**	**1,568,423**	**180,027,374** [1]
Change in the scope of consolidation	0	0	0	-404,960	0	25,986	0	0	-378,974
Dividends to non-controlling interest	0	0	0	0	0	-2,172,612	0	0	-2,172,612
Dividends to shareholders of CTS AG	0	0	0	-21,118,086	0	0	0	0	-21,118,086
Net income before non-controlling interest	0	0	0	27,408,558	0	5,191,054	0	0	32,599,612 [2]
Available-for-sale financial assets	0	0	0	0	0	0	23,356	0	23,356
Cash flow hedges	0	0	0	0	0	0	-19,117		-19,117
Foreign exchange differences	0	0	0	0	0	-39,335	0	-80,175	-119,510
Actuarial gains and losses	0	0	0	0	0	-12,463	-327,731	0	-340,194
30.09.2012	**48,000,000**	**1,890,047**	**2,164,937**	**120,773,280**	**-52,070**	**14,552,811**	**-315,406**	**1,488,248**	**188,501,847**
Status 01.01.2013	**48,000,000**	**1,890,047**	**2,400,000**	**147,500,194**	**-52,070**	**14,521,702**	**-302,980**	**1,467,600**	**215,424,493**
Adjustment before IAS 19	0	0	0	277,963	0	68,527	-209,968	532	137,054
Status after adjustment 01.01.2013	**48,000,000**	**1,890,047**	**2,400,000**	**147,778,157**	**-52,070**	**14,590,229**	**-512,948**	**1,468,132**	**215,561,547**
Change in the scope of consolidation	0	0	0	-109,452	0	-280,345	0	0	-389,797
Dividends to non-controlling interest	0	0	0	0	0	-1,705,402	0	0	-1,705,402
Dividends to shareholders of CTS AG	0	0	0	-27,357,521	0	0	0	0	-27,357,521
Net income before non-controlling interest	0	0	0	34,860,677	0	6,925,891	0	0	41,786,568
Available-for-sale financial assets	0	0	0	0	0	0	4,424	0	4,424
Cash flow hedges	0	0	0	0	0	0	235,206	0	235,206
Foreign exchange differences	0	0	0	0	0	-76,688	0	195,442	118,754
Actuarial gains and losses	0	0	0	0	0	60,003	60,004	0	120,007
30.09.2013	**48,000,000**	**1,890,047**	**2,400,000**	**155,171,861**	**-52,070**	**19,513,688**	**-213,314**	**1,663,574**	**228,373,786**

[1] Prior-year figures adjusted to reflect application of IAS 19
[2] Adjusted prior-year figures due to the final purchase price allocation of HAL Apollo

SELECTED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. PRELIMINARY STATEMENTS

CTS EVENTIM AG (hereinafter: 'CTS AG') is a corporate enterprise listed on the stock exchange and domiciled in Munich; its head office is located in Bremen. The consolidated financial statements for the first nine months of fiscal 2013, now presented as an interim report for CTS AG and its subsidiaries, were approved for publication by the Management Board in its decision of 28 November 2013.

2. BASIS OF REPORTING

The present, unaudited Group Interim Report as at 30 September 2013 was prepared in compliance with the International Financial Reporting Standards (IFRS) for interim financial reporting, as they apply in the European Union (IAS 34 'Interim Financial Reporting'), and in accordance with the applicable regulations in the Securities Trading Act (Wertpapierhandelsgesetz – WpHG). A condensed form of report compared to the Annual Report as at 31 December 2012 was chosen, as provided for in IAS 34. The interim financial statements should be read in conjunction with the consolidated financial statements as at 31 December 2012. The Group Interim Report contains all the information required to give a true and fair view of the earnings performance and financial position of the company. Consolidated financial statements reflecting applicable HGB principles were not prepared.

The comparative figures in the income statements relate to the adjusted interim Group report as at 30 September 2012, and those in the adjusted balance sheet to the consolidated financial statements as at 31 December 2012. The adjustments to prior year's figures have been described separately in the accounting principles and methods section of this report.

In the interim Group report, all amounts are subjected to commercial rounding; this may lead to minor deviations on addition.

3. NOTES CONCERNING ACCOUNTING PRINCIPLES AND METHODS

ACCOUNTING PRINCIPLES

The accounting principles and consolidation methods are the same as those applied in the consolidated financial statements as at 31 December 2012 with the exception of the changes IAS 19 and IAS 1.

The CTS Group has applied all relevant accounting standards adopted by the EU and effective for the periods beginning on or after 1 January 2013. The amendments relate primarily to IAS 1, Presentation of Financial Statements and IAS 19, Employee Benefits.

The amended IAS 1 resulted in a change in the presentation of the statement of other comprehensive income (OCI). The amendment of the standard requires that items of income and expenses that are not recognised in the profit or loss statement are to be presented separately. With this, it requires items to be presented separately by items that will never be recognised in the profit and loss statement (non-reclassification adjustments) and items that will be, if certain conditions are met, disclosed in the profit and loss statement (reclassification adjustments). The CTS Group has modified the statement of other comprehensive income accordingly.

The accounting treatment of employee benefits was modified according to the changes in IAS 19. The pensions provisions were influenced by this amendment. The income to be recorded from the planned assets based on the appraisal of the pension provisions used interest rates was recorded in the income statement. On arisal the actuarial gains and losses are immediately and completely recorded in the statement of other comprehensive income.

The revised standard IAS 19 requires a retrospective application. The CTS Group has adjusted the figures reported for the previous year by the effects arising from the revisions of IAS 19.

The following table presents the material effects of applying the revised IAS 19:

	31.12.2012			01.01.2012		
	Unadjusted [EUR'000]	Adjustment [EUR'000]	Adjusted [EUR'000]	Unadjusted [EUR'000]	Adjustment [EUR'000]	Adjusted [EUR'000]
Assets, sum	**811,090**	**-37**	**811,053**	**713,487**	**-46**	**713,441**
Non-current assets	**380,298**	**-37**	**380,261**	**370,219**	**-46**	**370,173**
thereof Deferred tax assets	3,668	-37	3,631	3,619	-46	3,573
Shareholders' equity and liabilties, sum	**811,090**	**-37**	**811,053**	**713,487**	**-46**	**713,441**
Non-current liabilities, sum	**179,723**	**-175**	**179,548**	**204,062**	**-215**	**203,847**
thereof Pension provisions	3,786	-175	3,611	4,805	-215	4,590
Shareholders' equity, sum	**215,425**	**138**	**215,563**	**179,858**	**169**	**180,027**
thereof Retained earnings	147,500	278	147,778	114,803	84	114,887
thereof Non-controlling interest	14,522	69	14,591	11,476	85	11,561
thereof Other comprehensive income	-303	-210	-513	8	0	8
thereof Currency differences	1,468	1	1,469	1,568	0	1,568

	30.09.2012		
	Unadjusted [EUR'000]	Adjustment [EUR'000]	Adjusted [EUR'000]
EBIT	**54,399**	**472**	**54,871**
EBITDA	**71,259**	**472**	**71,731**
Earnings before tax (EBT)	**48,381** [1]	**472**	**48,853**
Taxes	-16,097	-156	-16,253
Net income before non-controlling interest	**32,284** [1]	**316**	**32,600**
Non-controlling interest	-5,191	0	-5,191
Net income after non-controlling interest	**27,093** [1]	**316**	**27,409**

[1] Adjusted prior-year figures due to the final purchase price allocation of HAL Apollo

There were no material effects on the presentation of the earnings performance, financial position and cash flow in the CTS Group interim financial report due to all relevant accounting standards effective for the periods beginning on or after 1 January 2013.

DERIVATIVE FINANCIAL INSTRUMENTS

The CTS Group uses derivate financial instruments, such as forward interest rate swaps and currency options, to hedge its exposure to interest rate and foreign exchange risks. Foreign exchange risks are hedged to the extent in which they influence the cash flow of the Group. The interest rate risks result from the group's financing activities. The foreign exchange risks result mainly from operating activities.

Forward interest swap contracts were concluded for an annuity loan in the financial year 2012, as a cash flow hedge, due to the low interest rate for the long-term financing. These derivative financial instruments secure the benefits of low interest rates for CTS AG, given that certain fixed-interest agreements will expire on 30 December 2013. Under the forward interest swap contracts, fixed rates of interest are paid, in return for receiving variable interest rates. After reviewing the forward interest swaps as derivative financial instruments under IAS 39, hedge accounting rules have to be applied when recognising these hedges. The derivative financial instruments are recognised at fair value on the date the contract is concluded. They are also measured subsequently at their fair value on the balance sheet date.

In the reporting period, the CTS Group has hedged current foreign exchange payments based on hedge ratios. At company level future transactions, that have a very high probability, are hedged against currency translation risks. Within the CTS Group a 12 month budget plan is applied, on which the limited congruent on foreign exchange transactions is based for the expected expiration date for the payments are concluded.

These hedges are continuously accounted for in accordance with IAS 39. The effective portion of the gains or losses from cash flow hedges are recognised in equity and are transferred to the income statement as soon as the hedge payments affect the income statement. The ineffective portion of the hedging transaction is immediately recognised in the income statement. Gains or losses from fair value hedges are immediately recognised within the income statement.

4. BUSINESS COMBINATIONS AND JOINT VENTURES

In addition to CTS AG as parent company, the consolidated financial statements also include all relevant subsidiaries.

4.1 BUSINESS COMBINATIONS IN THE TICKETING SEGMENT
4.1.1 CHANGES IN THE SCOPE OF CONSOLIDATION

The following changes in the scope of consolidation occurred during the reporting period and/or in relation to the 30 September 2012 closing date.

In an agreement concluded on 15 March 2013, eventim Online Holding GmbH, Bremen, sold 100% of their shares in Ticketcorner GmbH, Bad Homburg, to GSO Holding GmbH, Bremen.

Ticket Online Software GmbH, Hamburg, was merged with See Tickets Germany GmbH, Hamburg, in a merger agreement concluded on 15 March 2013. The merger took effect on 22 May 2013, when the relevant entry was made in the register of companies for See Tickets Germany GmbH, Hamburg.

See Tickets Germany GmbH, Hamburg, was merged with CTS AG in a merger agreement concluded on 15 March 2013 and by resolution of the Shareholders' Meeting on 8 May 2013. The merger obtained legal effect on 28 June 2013, when the relevant entry was made in the register of companies for CTS AG.

Eventim Online Holding GmbH, Bremen, was merged with CTS AG in a merger agreement concluded on 15 March 2013 and by resolution of the Shareholders' Meeting on 8 May 2013. The merger obtained legal effect on 30 July 2013, when the relevant entry was made in the register of companies for CTS AG.

In an agreement concluded on 15 July 2013 the company name from 61. Lydia Vermögensverwaltungsgesellschaft mbH, Bremen, to Ticket Online Consulting GmbH, Bremen, as well as the company's purpose was changed. The changes took effect on 2 August 2013 when the entry in the register of companies was made.

4.2 BUSINESS COMBINATIONS AND JOINT VENTURES IN THE LIVE ENTERTAINMENT SEGMENT
4.2.1 CHANGES IN THE SCOPE OF CONSOLIDATION

The following changes in the scope of consolidation occurred during the reporting period and/or in relation to the 30 September 2012 closing date.

At the end of December 2012, CTS AG consolidated through its subsidiaries, getgo consulting GmbH, Hamburg, and Arena Holding GmbH, Cologne, 100% of the shares in Arena Management GmbH, Cologne.

Medusa Music Group GmbH, Bremen, acquired 100% of the shares in CTS Eventim Schweiz AG, Basel. As an acquisition holding, the latter took over 80% of the shares in a swiss promoter ABC Production AG, Opfikon (hereinafter: ABC Production), on 24 June 2013.

In an agreement concluded on 7 August 2013, Semmelconcerts Veranstaltungsservice GmbH, Bayreuth, acquired 100% of the shares in NM Gesellschaft für Neues Marketing mbH, Bayreuth. The change of the company name to Arena Berlin Betriebs GmbH, Berlin, the relocation of the headquarter from Bayreuth to Berlin as well as the modification of the company's purpose took effect at 11 September 2013 when the changes were entered in the register of companies. The company has entered into a lease agreement for the venue Arena Berlin in early October and will operate the venue from now on.

4.2.2 PURCHASE PRICE ALLOCATION

PROVISIONAL PURCHASE PRICE ALLOCATION OF ARENA MANAGEMENT GMBH

As at 30 September 2013 the purchase price allocation of Arena Management GmbH, Cologne, is still provisional because investigations regarding the intangible assets and assessment of legal aspects are still pending.

PROVISIONAL PURCHASE PRICE ALLOCATION OF ABC PRODUCTION

Based on the provisional purchase price allocation, the following table presents the fair values of the respective balance sheet items at the time of initial consolidation (30 June 2013) of ABC Production:

	Fair value at the time of initial consolidation - provisional purchase price allocation -
	[EUR'000]
Cash and cash equivalents	363
Inventories	243
Other assets	24
Total current assets	**630**
Property, plant and equipment	173
Deferred tax assets	21
Total non-current assets	**194**
Tax provisions	42
Other liabilities	43
Total current liabilities	**85**
Pension provisions	55
Total non-current liabilities	**55**
Total net assets	**684**

Assets and liabilities were recognised at fair value in the provisional purchase price allocation. As at 30 September 2013, the purchase price allocation is still provisional because investigations regarding the intangible assets and the assessment of legal aspects are still pending. The fair value of the assets and liabilities will be conclusively determined within the first twelve months after the acquisition.

The difference between the purchase price and the share in net assets was recognised as goodwill.

The following table shows the reconciliation of acquisition costs as at initial consolidation:

	[EUR'000]
Acquisition cost	4,332
Cash and cash equivalents	363
Inventories	243
Other assets	24
Property, plant and equipment	173
Deferred tax assets	21
Tax provisions	-42
Other liabilities	-43
Pension provisions	-55
Total net assets / shareholders' equity	**684**
80% of total net assets	**547**
Goodwill	3,785

If ABC Production had been included in the CTS Group at the beginning of the year 2013, the company would have contributed EUR 1.637 million to revenue and EUR -120 thousand to earnings in the Live Entertainment segment.

4.2.3 JOINT VENTURE HAMMERSMITH APOLLO LTD.

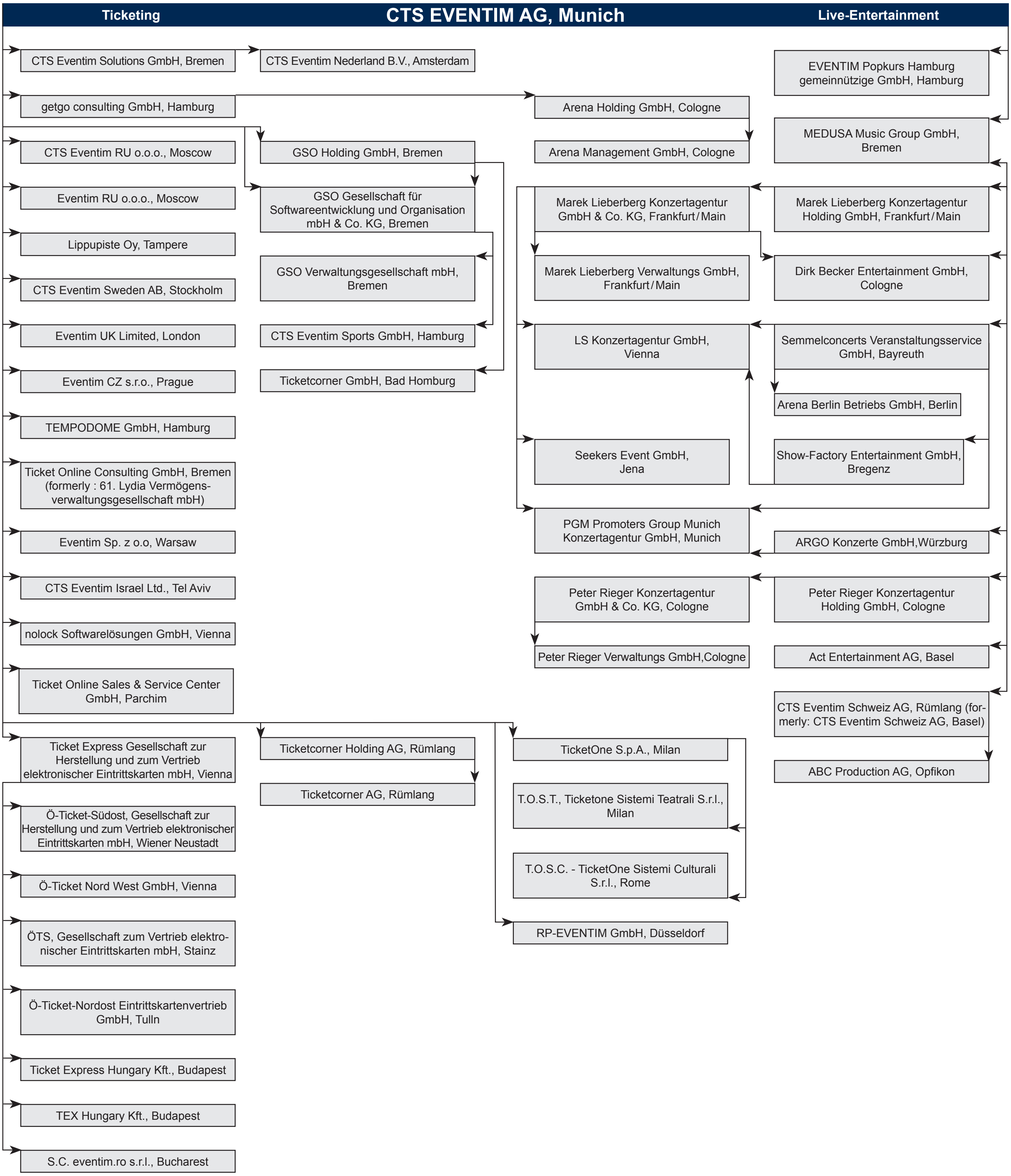
As at 30 September 2013, the purchase price allocation for the joint venture Hammersmith Apollo Ltd. was finally completed within the stipulated 12-month period, in accordance with IFRS 3.45. According to IFRS 3.49, corrections to the provisional fair values must be reported as if the accounting for the business combination was completed at the date of acquisition. The initial consolidation as an associate accounted for at equity within the CTS Group occurred in early August 2012. As part of the final purchase price allocation the fair values of the intangible assets had been modified compared to the preliminary purchase price allocation. Comparative figures in the balance sheet and income statement as at 30 September 2012 had to be adjusted due to the at 30 September 2013 finally completed purchase price allocation; in the CTS Group, the results of associates accounted for at equity as at 30 September 2012 have accordingly improved by EUR 58 thousand.

As at 30 September 2013 the following notes represent the proportional Group's share according to IAS 31 in the joint venture HAL Apollo:

	30.09.2013	31.12.2012
	[EUR'000]	[EUR'000]
Current assets	1,230	1,493
Non-current assets	25,401	24,374
Current liabilities	4,560	3,615
Non-current liabilities	7,499	6,713

In the reporting period, the HAL Apollo joint venture generated as per the proportional Group's share revenue amounting to EUR 1.741 million (Q3/2012: EUR 280 thousand) and EBITDA of EUR 704 thousand (Q3/2012: EUR -291 thousand).

The corporate structure as at 30 September 2013 is shown in the following table:



5. SELECTED NOTES TO THE CONSOLIDATED BALANCE SHEET

The reduction in **cash and cash equivalents** by EUR -85.028 million in the first nine months 2013 results mainly from higher cash outflows from financing activities (EUR -48.847 million), including repayments of debt and dividend payments to shareholders. Furthermore, cash outflows result from operating activities (EUR -21.605 million) and from investment activities (EUR -13.676 million) in a reduction in cash and cash equivalents.

Cash and cash equivalents at 30 September 2013 (EUR 234.486 million) include ticket monies from pre-sales for events in subsequent quarters (ticket monies not yet invoiced in the Ticketing segment), which are reported under other liabilities at EUR 104.264 million (31.12.2012: EUR 145.002 million); other assets further include receivables relating to ticket monies from pre-sales in the Ticketing segment (30.09.2013: EUR 25.689 million; 31.12.2012: EUR 30.937 million).

Current trade receivables (EUR -10.686 million) decreased in the context of ongoing business operations, especially in the Ticketing segment.

The decrease in **payments on account** (EUR -5.769 million) was mainly due to the execution of events during the period under review in the Live Entertainment segment.

Receivables from income tax (EUR -2.540 million) decreased, mainly because of refunds of capital gain taxes in respect of previous years.

The decrease in **other current assets** (EUR -6.638 million) mainly results from the decrease in receivables relating to ticket revenue from pre-sales in the Ticketing segment.

The EUR -5.601 million change in **intangible assets** was principally due to systematic amortisation of the trademark, customer base and software assets that were capitalised as assets in the purchase price allocation in respect of the Ticketcorner Group and See Tickets Germany / Ticket Online Group.

There was an increase in **goodwill** of EUR 3.120 million. The increased goodwill results on the one hand from expanding the number of companies included in consolidation in the Live Entertainment segment and was offset on the other hand from currency translation effects from the valuation of the goodwill as of the balance sheet date (Euro to Swiss Francs) in the Ticketing segment.

The **short-term financial liabilities and the current portion of long-term financial liabilities**, (EUR -27.099 million) decreased because of scheduled redemption of financial liabilities and the rescheduling of a short-term tranche of credit (partial use of a syndicated loan to finance the HAL Apollo joint venture) as a long-term final-maturity loan; on the other hand, the timely reclassification from medium- and long-term financial liabilities led to an increase in short-term financial liabilities.

Trade payables decreased by EUR 6.114 million in the context of ongoing business operations.

The **advance payments received** (EUR -49.483 million) decreased, mainly from executed events in the Live Entertainment segment. The advance payments received in the Live Entertainment segment are transferred to revenue when the respective events have taken place.

The EUR -50.510 million change in **other current liabilities** is predominantly due to lower liabilities in respect of ticket monies not yet invoiced in the Ticketing segment (EUR -40.739 million) and lower Group VAT liabilities (EUR -7.242 million). Due to the strong fourth quarter at the end of each year, there is usually a large amount of liabilities for ticket monies not yet invoiced, which is then dismantled in the course of the following year when the events are held and invoiced.

The **medium- and long-term financial liabilities** rose by EUR 6.164 million. In the period under review, a long-term loan taken out to finance the HAL Apollo joint venture led to an increase in financial liabilities. Timely reclassification as short-term financial liabilities, in contrast, led to a reduction in medium- and long-term financial liabilities.

Shareholders' equity rose by EUR 12.812 million to EUR 228.374 million, mainly because of the positive EUR 34.861 million Group result for the reporting period, and due to increased non-controlling interest of EUR 4.923 million ensuing from non-controlling interest in current profits in the Live Entertainment segment. The distribution of EUR 27.358 million in dividends in the second quarter of 2013 caused a reduction in shareholders' equity. The equity ratio (shareholders' equity divided by the balance sheet total) increased from 26.6% to 32.8%.

6. SELECTED NOTES TO THE CONSOLIDATED INCOME STATEMENT

REALISATION OF PROFITS

Revenue in the Ticketing segment that relates to the sale of tickets to final customers is realised when the respective CTS ticketing company delivers the tickets to the final customer. In the Live Entertainment segment, ticket revenue generated in the pre-sale period is posted by the promoter on the liabilities side as advance payments received. When the event is subsequently held, these advance payments are transferred to revenue and the profits are realised.

REVENUE

The **CTS Group** generated EUR 444.105 million in revenue in the period under review, compared to EUR 362.658 million in Q1-3/2012 (+22.5%).

The **Ticketing segment** generated EUR 168.602 million in revenue (before consolidation between segments), up from EUR 140.062 million in Q1-3/2012. The share of revenue generated by foreign subsidiaries increased to 42.9% (Q1-3/2012: 41.4%) in the reporting period.

Revenue in the **Live Entertainment segment** rose by EUR 54.092 million to EUR 280.464 million (Q1-3/2012: EUR 226.372 million). In addition to expanding the number of companies included in consolidation, popular events like Depeche Mode, Bruce Springsteen and Rihanna as well as German stars like Sportfreunde Stiller and Helene Fischer, and renowned festivals 'Rock am Ring' and 'Rock im Park' resulted in a significant revenue growth (+23.9%).

COST OF SALES

The cost of sales rose by EUR 54.963 million to EUR 306.002 million.

In both segments, the cost of sales decreased year-on-year relative to revenue. Commissioning in the Ticketing segment led to higher profit contributions, whereas the additional revenue involved had a negative effect on profit margins. In the Live Entertainment segment, the gross margin increased due to the greater number of companies included in consolidation. The consolidated gross margin improved due to a percentage increase, from 30.8% to 31.1%, in the share contributed by the highly profitable Ticketing segment to consolidated gross earnings.

SELLING EXPENSES

Selling expenses rose by EUR 7.832 million to EUR 44.330 million. This increase in selling expenses mainly resulted from higher burdens by non-recurring items in the Ticketing segment, increased personnel expenses, marketing expenses and the enlarged scope of consolidation in the Live Entertainment segment.

GENERAL ADMINISTRATIVE EXPENSES

General administrative expenses increased by EUR 2.762 million to EUR 27.140 million. This increase in general administrative expenses is mainly attributable to higher personnel costs and to the larger number of companies in the Live Entertainment segment now included in consolidation.

OTHER OPERATING INCOME

Other operating income decreased by EUR -981 million to EUR 9.856 million, this was primarily due to non-recurring income from the contract settlement of an acquisition in the prior-year period.

OTHER OPERATING EXPENSES

Other operating expenses increased by EUR 2.964 million to EUR 9.673 million; this increase was mainly caused by higher currency translation expenses, contracted services and maintenance expenses resulting from the greater scope of consolidation in the Live Entertainment segment.

FINANCIAL RESULT

The financial result, at EUR -4.113 million (Q1-3/2012: EUR -6.018 million) mainly includes EUR 1.470 million in financial income (Q1-3/2012: EUR 1.521 million), EUR 5.552 million in financial expenses (Q1-3/2012: EUR 5.909 million) and EUR -32 thousand in income from affiliated companies and associates accounted for at equity (Q1-3/2012: EUR -1.631 million).

TAXES

Taxes rose by EUR 4.664 million to EUR 20.917 million. The increased taxes mainly result from tax expenses in the context of the ongoing operations and to the reduction of deferred tax assets inter alia relating to the utilisation of tax loss carryforwards. The increase was partially offset by tax refunds.

7. ADDITIONAL DISCLOSURES ON FINANCIAL INSTRUMENTS

Carrying amounts, recognition and fair values as at 30 September 2013 are shown in the following table according to recognition categories:

		Balance sheet value according to IAS 39			
	Carrying value 30.09.2013	At amortised cost	At fair value not through profit and loss	Purchase cost	Fair value
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
ASSETS					
Cash and cash equivalents	234,486	234,486			234,486
Trade receivables	16,996	16,996			16,996
Receivables from affiliated and associated companies accounted for at equity	6,783	6,783			6,729
Other financial assets	37,820	37,820			37,715
Other original financial assets (at fair value not through profit and loss)	2,262		2,262		2,262
Investments (at fair value not through profit and loss)	13		13		13
Investments (at cost)	1,743			1,743	
Loans	179	179			174
LIABILITIES					
Short-term financial liabilities and current portion of long-term financial liabilities	19,476	19,476			19,318
Medium- and long-term financial liabilities	165,570	165,570			164,721
Trade payables	42,188	42,188			42,184
Payables to affiliated and associated companies accounted for at equity	401	401			401
Other original financial liabilities	111,167	111,167			111,118
Categories according to IAS 39:					
Loans and receivables	296,264	296,264			296,098
Financial liabilities at amortised cost	338,802	338,802			337,741
Available-for-sale financial assets	4,018		2,275	1,743	2,275
Outside scope of IAS 39:					
Other derivative financial liabilities (hedge accounting)	264				264

DISCLOSURES REGARDING FAIR VALUE

The principles and methods used to determine fair values are unchanged compared to the year before.

Financial instruments are measured on the basis of uniform valuation methods and parameters.

Cash and cash equivalents, trade receivables and other financial assets generally have short remaining terms. The reported carrying amounts as at the balance sheet date are therefore approximations of fair value.

In the case of receivables and other financial assets with remaining terms of more than one year, the fair values represent the present value of the future payments associated with the assets, taking current interest parameters into account.

Trade payables and other financial liabilities generally have short remaining terms. The reported carrying amounts as at the balance sheet date are therefore approximations of fair value.

The fair values of medium- and long-term financial liabilities are equal to the present values of the future payments associated with the debts, taking current interest parameters into account.

If financial instruments are listed on an active market, like fund shares, in particular, the respective listed price signifies the fair value on that market. In the case of unlisted financing instruments, the fair value is calculated as the present value of the future cash flows, taking interest rate curves and the rating-dependent credit risk premium of the CTS Group into account.

Derivative financial instruments are recognised at their fair value. The carrying amount of interest derivatives and forward exchange transactions is therefore equal to the respective fair value.

According to IFRS 13, the fair values of financial assets and liabilities are classified according to the three levels of the fair value hierarchy. Level 1 contains fair values of financial instruments for which a market price can be quoted; securities are an example. In Level 2, fair values are based on market data, such as currency rates or interest curves, using market-based valuation techniques. Examples include derivatives. Fair values in Level 3 are derived using valuation techniques based on unobservable inputs, due to the lack of an active or measurable market.

Reclassifications between the levels within the fair value hierarchy are carried out at the beginning of the respective quarter in which the reason or the change in circumstances occurred that results in the reclassification. In the first nine months of 2013, no reclassifications were carried out.

The following table provides an overview of the financial assets and liabilities measured at fair value, and their allocation to the three levels within the fair value hierarchy according to IFRS 13:

	30.09.2013			
	Level 1	Level 2	Level 3	Total
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
ASSETS				
Financial assets				
Available-for-sale financial assets:				
Securities	2,262	0	0	2,262
Other financial assets (at fair value not through profit and loss)	13	0	0	13
Financial assets measured at fair value	**2,275**	**0**	**0**	**2,275**
LIABILITIES				
Financial liabilities				
Derivative financial liabilities	0	264	0	264
Financial liabilities measured at fair value	**0**	**264**	**0**	**264**

8. SEGMENT REPORTING

The internal and external revenues for the segments are shown in the following table:

	Ticketing		Live Entertainment		Total for segment	
	30.09.2013 [EUR'000]	30.09.2012 [EUR'000]	30.09.2013 [EUR'000]	30.09.2012 [EUR'000]	30.09.2013 [EUR'000]	30.09.2012 [EUR'000]
External revenue	165,824	137,892	278,266	224,765	444,090	362,658
Internal revenue	27,920	24,802	67,096	56,701	95,016	81,503
Total revenue	**193,744**	**162,694**	**345,362**	**281,466**	**539,106**	**444,161**
Consolidation within segment	-25,142	-22,632	-64,898	-55,094	-90,040	-77,727
Revenue after consolidation within segment	**168,602**	**140,062**	**280,464**	**226,372**	**449,066**	**366,434**

Reconciliation of the operating profit (EBIT) of the segments with Group earnings:

	Ticketing		Live Entertainment		Intersegment consolidation		Group	
	30.09.2013 [EUR'000]	30.09.2012 [1] [EUR'000]	30.09.2013 [EUR'000]	30.09.2012 [1] [EUR'000]	30.09.2013 [EUR'000]	30.09.2012 [EUR'000]	30.09.2013 [EUR'000]	30.09.2012 [1] [EUR'000]
Revenue	168,602	1 40,062	280,464	226,372	-4,961	-3,776	444,105	362,658
EBITDA	54,425	48,570	29,241	23,549	15	-388	83,681	71,731
EBIT	39,510	33,255	27,292	22,005	15	-388	66,817	54,871
Depreciation and amortisation	-14,915	-15,316	-1,950	-1,544	0	0	-16,865	-16,860
Financial result							-4,113	-6,018 [2]
Earnings before tax (EBT)							62,704	48,853 [2]
Taxes							-20,917	-16,253
Net income before non-controlling interest							41,787	32,600 [2]
Non-controlling interest							-6,926	-5,191
Net income after non-controlling interest							34,861	27,409 [2]
Average number of employees	1,179	1,199	468	210			1,647	1,409
Normalised EBITDA	56,702	47,736	29,241	23,549	15	-388	85,958	70,897
Normalised EBIT before amortisation from purchase price allocation	49,158	40,011	27,686	22,005	15	-388	76,859	61,627

[1] Prior-year figures adjusted to reflect application of IAS 19
[2] Adjusted prior-year figures due to the final purchase price allocation of HAL Apollo

9. OTHER DISCLOSURES

APPROPRIATION OF EARNINGS

The Shareholders' Meeting on 8 May 2013 adopted a resolution to distribute EUR 27.358 million (EUR 0.57 per eligible share) of the balance-sheet profit of EUR 117.918 million as at 31 December 2012 to shareholders. This distribution was carried out on 9 May 2013, and the remaining balance sheet profit of EUR 90.560 million was carried forward to retained earnings.

FINANCIAL OBLIGATIONS

Since 31 December 2012, there have been no material changes in contingent liabilities.

RELATED PARTY DISCLOSURES

The transactions of the CTS Group with related companies and persons pertain to reciprocal services and were concluded only at the arm's-length conditions which normally apply between third parties. The majority shareholder of CTS AG is a controlling shareholder of other companies associated with the Group.

The contractual relationships with related companies and persons resulted in the following goods and services being sold to and bought from related parties in the 2013 reporting period:

Goods and services supplied by the Group	30.09.2013 [EUR'000]	30.09.2012 [EUR'000]
Subsidiaries not included in consolidation due to insignificance	402	401
Associated companies accounted for at equity	1,021	1,498
Other related parties	5,006	1,711
	6,429	**3,610**

Goods and services received by the Group	30.09.2013 [EUR'000]	30.09.2012 [EUR'000]
Subsidiaries not included in consolidation due to insignificance	162	405
Associated companies accounted for at equity	1,047	841
Other related parties	12,310	11,209
	13,519	**12,455**

Bremen, 28 November 2013

CTS EVENTIM Aktiengesellschaft

Klaus-Peter Schulenberg Volker Bischoff Alexander Ruoff

FORWARD-LOOKING STATEMENTS

This Group Report contains forecasts based on assumptions and estimates by the management of CTS EVENTIM AG. These statements based on assumptions and estimates are in the form of forward-looking statements using terms such as ‘believe’, ‘assume’, ‘expect’ and the like. Even though management believes that these assumptions and estimates are correct, it is possible that actual results in the future may deviate materially from such assumptions and estimates due to a variety of factors. The latter may include changes in the macroeconomic environment, in the statutory and regulatory framework in Germany and the EU, and changes within the industry. CTS EVENTIM AG does not provide any guarantee or accept any liability or responsibility for any divergence between future developments and actual results, on the one hand, and the assumptions and estimates expressed in this Group Interim Report. CTS EVENTIM AG has no intention and undertakes no obligation to update forward-looking statements in order to adjust them to actual events or developments occurring after the date of this Group Interim Report.

The German version of the Group Interim Report takes priority over the English translation in the event of any discrepancies. It is available for downloading from *www.eventim.de*.

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