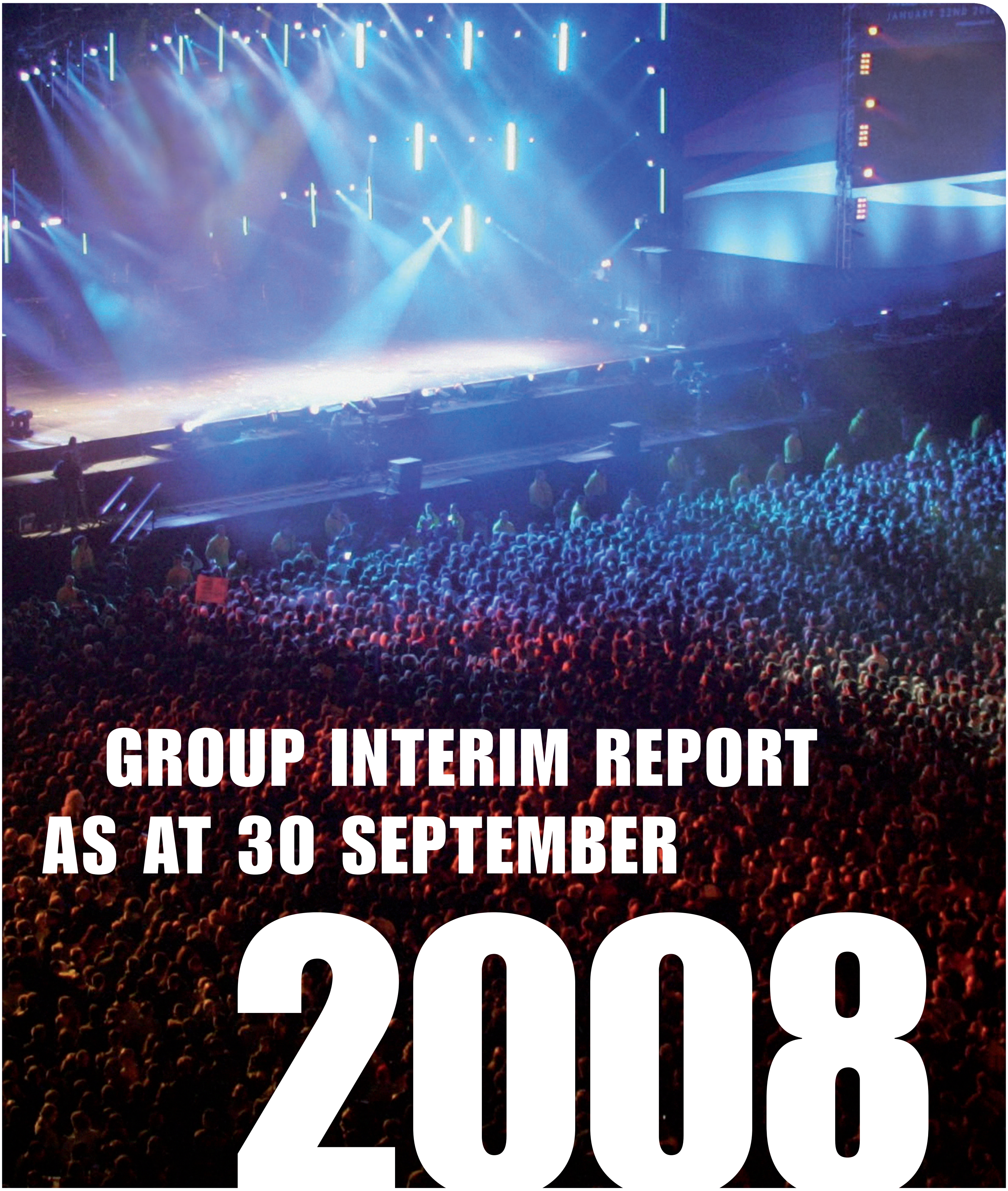


GROUP INTERIM REPORT AS AT 30 SEPTEMBER 2008

eventim

CONTENT

1. OVERVIEW

KEY GROUP FIGURES

	01.01. - 30.09.2008 [EUR`000]	01.01. - 30.09.2007 [EUR`000]
Revenue	291,997	281,526
Gross profit	64,593	58,228*
Personnel expenses	26,925	21,319
Operating profit before depreciation and amortization (EBITDA)	36,253	37,365
Depreciation and amortization	5,425	4,995*
Operating profit (EBIT)	30,828	32,370*
Profit from ordinary business activities (EBT)	33,299	35,110*
Consolidated net income after minority interest	16,402	15,482*
Cash flow	28,253	26,467
	[EUR]	[EUR]
Earnings per share**, undiluted (= diluted)	0.68	0.65*
	[Qty.]	[Qty.]
Number of employees***	893	804
Of which temporary	(140)	(106)

* Adjusted previous year figures (see point 2 in selected notes to the consolidated financial statements)
** Number of shares: 24 million
*** Number of employees at end of year (active workforce)

2. FOREWORD BY THE MANAGEMENT BOARD

Klaus-Peter Schulenberg
Chief Executive Officer

Ladies and Gentlemen,

In many cases, it takes a critical situation to reveal a person's true capabilities. Companies are no different. Just how resistant to crisis a business model really is, to what extent business has been conducted with a view to the future, and how solid the financial foundations are, is shown with greatest clarity when the macroenvironment turns negative. At present we are experiencing one of the worst financial crises of recent decades, the impacts of which have long been felt in the 'real' economy, with the state having to put together enormous bail-out packages.

We at CTS Eventim are monitoring these developments very closely. We have conducted our business prudently and conscientiously, which is why we are now benefiting not only from our healthy financial basis, but also from a business that has proved to be absolutely resilient to economic crisis.

As European market leader, we continued to implement our successful strategy during the first nine months of the current business year. Our combination of world-class live entertainment and ticketing operations gives us clear superiority over our competitors. This also explains why we have been able to make acquisitions offering great potential and to enter long-term, meaningful partnerships. Our latest takeover was carried out at the end of September this year and involved the purchase of Lippupiste Oy, the Finnish ticketing company. Having recently entered the Swedish market as well, this acquisition is the logical continuation of our expansion in Scandinavia.

These positive developments are also reflected in our financial figures. Group revenue increased year-on-year by 3.7% to EUR 292.0 million. We again profited in special measure from strong growth in the Ticketing segment, where sales rose 29.5% to EUR 71.1 million. Group EBIT came in at EUR 30.8 million, with consolidated net income increasing by 5.9% to EUR 16.4 million. Given that the fourth quarter is traditionally our strongest – in Ticketing –, we look forward with optimism to the end-of-year figures for 2008.

FIRST-CLASS TICKETING FOR FIRST-CLASS SPORTS CLUBS

Football, motor sports, boxing, ice hockey, winter sports, handball and tennis are only part of our large portfolio of customers who have placed their trust in the various innovative ticketing services provided by CTS Eventim. Two-thirds of German first-division football clubs are also among our partners in this field. We are also very proud of the fact that our services are now being used, through our new partner 'Füchse Berlin', by a total of the sixth biggest first-division handball clubs, thus underscoring our technological leadership.

SUBSTANTIAL GROWTH POTENTIAL FOR INTERNET TICKETING

Internet ticketing continues to be our major growth driver. In the first three quarters of 2008, around 5.6 million tickets were sold on the Group's online portals, the foremost being www.eventim.de and www.getgo.de. This equates to percentage growth of around 30%. The range of events marketed via the Internet attracted more than 139 million music and sports fans to the Group's portals – almost 26% more than in the same period of 2007. This means we have successfully asserted and expanded our position.

LIVE ENTERTAINMENT BRINGS WORLD-CLASS EVENTS

CTS Eventim can only be as good as the artists and sportspeople whose tickets we sell. Be it world-renowned stars like Madonna, Depeche Mode and The Police, or exceptional German artists such as Herbert Grönemeyer, they all give guest appearances in Germany. Tickets for these coveted events are available, of course, via the systems operated by CTS Eventim – exclusively, in many cases.

Due to a slightly smaller number of concerts and tours, the Live Entertainment segment, as expected, was not quite able to reach the record revenue and profit figures of 2007. Our nine-monthly results are the second-best in the company's history, however, not least on account of the many festivals during summer 2008.

Each year, the CTS Group has more than 100,000 events in its programme, which is continuously being enlarged. About 40% of all tickets sold by us are for popular music events, about 30% for classical music and theatre, and the remaining 30% for sports events. The music industry in general, from rock to pop and from German Schlager to folkmusic, continues to attract the greatest public attention. We have also built up a sizeable following in the fields of culture and sport in recent years, significantly broadening the target groups we address.

CTS Eventim is doing everything it can to expand on the company's market leadership and to make its shares a forward-looking and profitable investment.

Yours sincerely,

Klaus-Peter Schulenberg
Chief Executive Officer

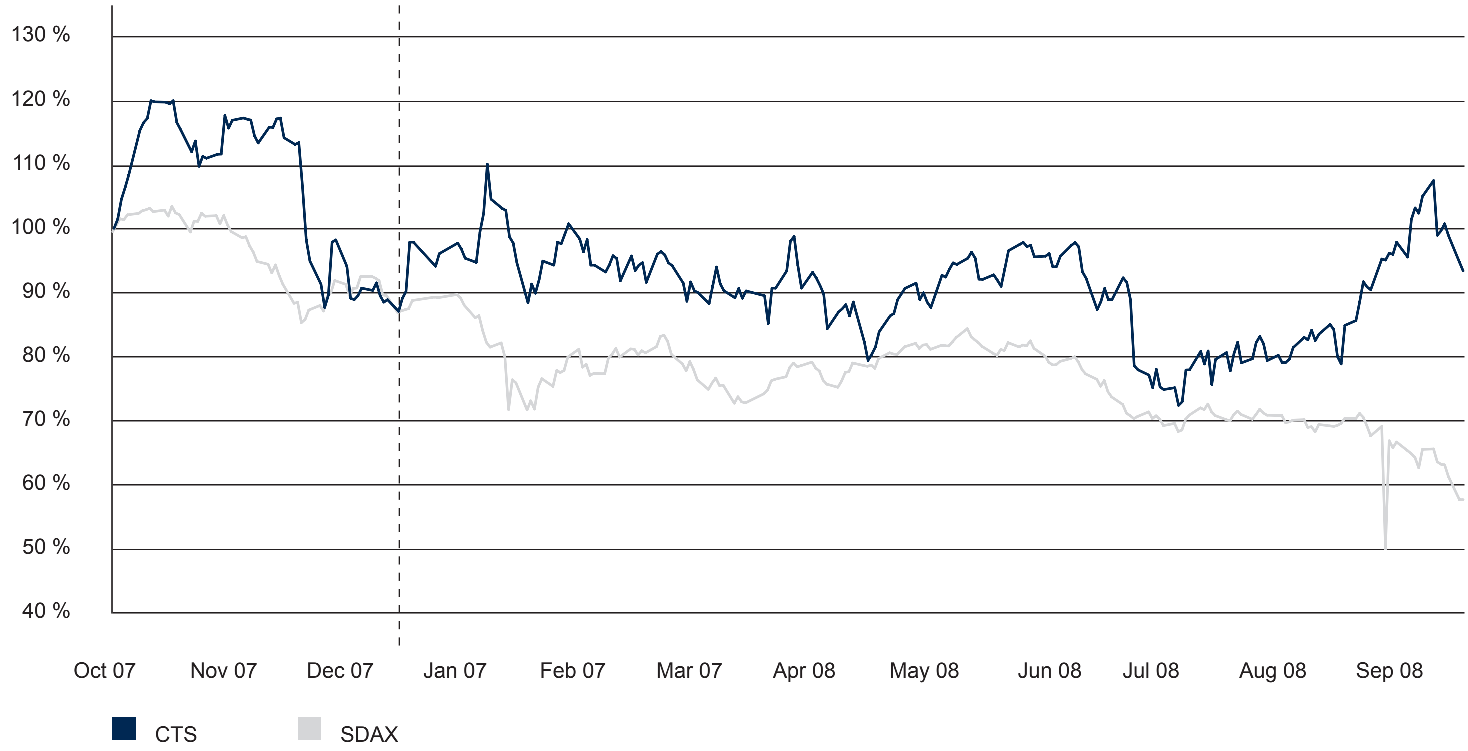
3. CTS SHARES

AN ATTRACTIVE INVESTMENT EVEN UNDER TOUGH MARKET CONDITIONS

Following a successful first half-year in 2008, the price of CTS Eventim AG shares, listed in the SDAX index, was adversely affected by the general weakness afflicting equity markets, dropping to around EUR 20 in mid-July. However, the shares were able to recover quickly from this low for the year, rising in September to just over EUR 29 and finishing the third quarter at around EUR 26. At the end of the reporting period, the share price performed significantly better than its index, which suffered substantial losses at times.

Analyses of CTS are produced not only by the Designated Sponsors – DZ-Bank and BayernLB – but, among others, also by the Berenberg Bank, Crédit Agricole Cheuvreux, Dresdner Kleinwort, Sal Oppenheim, Morgan Stanley, WestLB, Deutsche Bank and Citigroup. This means that CTS shares have unusually broad coverage. The broad-ranging portfolio of events over the next few months, as well as new, attractive and long-term partnerships make the shares an interesting and profitable investment for many analysts.

THE CTS SHARE PRICE (01.10.2007 TO 30.09.2008 – INDEXED)



NUMBER OF SHARES HELD BY MEMBERS OF EXECUTIVE ORGANS AS AT 30 SEPTEMBER 2008:	No. of shares [Qty.]	Percentage [in %]
Members of the Management Board:		
Klaus-Peter Schulenberg (Chief Executive Officer)	12,016,000	50.067%
Volker Bischoff	0	0.000%
Alexander Ruoff	2,000	0.008%
Members of the Supervisory Board:		
Edmund Hug (Chairman)	4,650	0.019%
Dr. Peter Haßkamp	0	0.000%
Prof. Jobst W. Plog	0	0.000%

4. INTERIM MANAGEMENT REPORT FOR THE GROUP

1. PRELIMINARY STATEMENTS

As at 31 May 2008, the purchase price allocation relating to the acquisition of shares in TicketOne S.p.A., Milan, was finally completed within the stipulated 12-month period in accordance with IFRS 3.62. According to IFRS rules, the comparative figures for the reporting periods must be presented as if initial consolidation was already based on the final figures for the purchase price allocation. The comparative figures were consequently adjusted with retroactive effect (see point 2 in the selected notes). The comparative figures in the income statement relate to the adjusted interim Group report as at 30 September 2007, and those in the balance sheet to the consolidated financial statements as at 31 December 2007.

2. FINANCIAL POSITION AND FINANCIAL PERFORMANCE

EARNINGS PERFORMANCE

REVENUE GROWTH

Group revenue for the reporting period (1 January to 30 September 2008) was increased by 3.7% year-on-year, from EUR 281.526 million to EUR 291.997 million.

The Ticketing segment continued to develop according to plan during the reporting period and was able to sustain its growth. Revenue in this segment increased substantially by EUR 16.222 million from EUR 54.909 million in Q1-3/2007 to EUR 71.131 million (+29.5%). This encouraging trend is mainly attributable to fast-growing Internet sales, as well to geographic expansion into other markets. In the first nine months of 2008, more than 139 million music and event fans visited the Group's Internet portals, especially www.eventim.de and www.getgo.de, buying around 5.6 million tickets in total (Q1-3/2007: 4.3 million). This equates to a year-on-year improvement in Internet ticketing volume of around 30%.

Despite these successful achievements by the Live Entertainment segment, revenue fell year-on-year, as expected, from EUR 230.031 million to EUR 223.080 million (-3.0%). The first nine months of the previous year saw an exceptionally strong boost in sales due to tours by Herbert Grönemeyer and Genesis. In the 2008 business year, the absence of such mega-tours was somewhat compensated by better use of festival capacities as well as events by Madonna and Coldplay amongst others.

GROSS PROFIT

Due to the increasing percentage share of total earnings now generated by the high-margin Ticketing segment, the gross margin for the Group as a whole improved year-on-year in the first nine months of 2008 from 20.7% to 22.1%. In the Live Entertainment segment, a gross margin of 11.7% was reached compared to 12.2% in Q1-3/2007. As a result of changes in the companies included in consolidation, the gross margin in the Ticketing segment fell slightly year-on-year from 55.3% in Q1-3/2007 to 54.1%.

EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTIZATION (EBITDA)

The Group achieved an EBITDA of EUR 36.253 million in the period under review (Q1-3/2007: EUR 37.365 million). Of that total, EUR 15.560 million were generated by the Live Entertainment segment (Q1-3/2007: EUR 20.519 million). The Ticketing segment has produced a further EUR 20.691 million so far this year, compared to EUR 16.843 million in Q1-3/2007. The Group EBITDA margin was 12.4% (Q1-3/2007: 13.3%).

OPERATING PROFIT (EBIT)

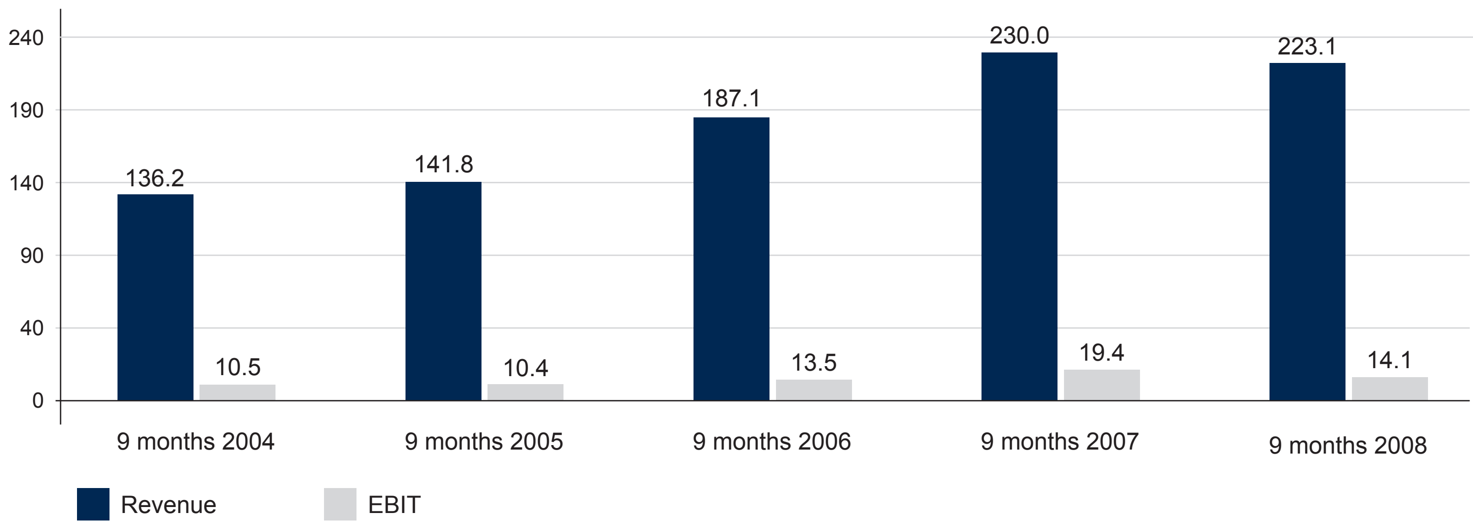
In the first nine months of 2008, the CTS Group produced an EBIT of EUR 30.828 million compared to EUR 32.370 million in Q1-3/2007, with a lower EBIT margin of 10.6% compared to the 11.5% figure for Q1-3/2007.

In the Ticketing segment, the EBIT figure was significantly improved by 28.5% or EUR 3.696 million, from EUR 12.992 million in Q1-3/2007 to EUR 16.688 million so far in 2008. A major contribution to earnings was again made by the further increase in ticket volumes sold through the Internet platforms of the CTS Group. The EBIT margin fell slightly from 23.7% to 23.5%, primarily due to additional companies included in consolidation and to expenses incurred in implementing the partnership with Live Nation.

The Live Entertainment segment achieved an EBIT of EUR 14.138 million (Q1-3/2007: EUR 19.375 million), the second-best nine-monthly figure since the IPO. The EBIT margin was 6.3%, compared to 8.4% in Q1-3/2007. Factors accounting for this drop in earnings and profit margin during the 2008 reporting period, besides the exceptional success achieved in the Q1-3/2007 period, included more than EUR 2.0 million in higher advance costs for future events and in preproduction costs for new and more broad-ranging types of event.

The following chart shows how Q1-3 revenue and EBIT in the Live Entertainment segment have developed over the past five years.

LIVE ENTERTAINMENT (IN EUR MILLION)



PROFITS FROM ORDINARY BUSINESS ACTIVITIES (EBT) AND CONSOLIDATED NET INCOME AFTER MINORITY INTEREST

As at 30 September 2008, profits from ordinary business activities (EBT) amounted to EUR 33.299 million, compared to EUR 35.110 million in Q1-3/2007. After deduction of tax expenses and minority interest, consolidated net income amounted to EUR 16.402 million, compared to EUR 15.482 million in the first nine months of 2007. In combination with a lower tax burden and the low minority interest in the Ticketing segment, the higher EBIT figure in that segment produced an overall improvement in consolidated net income. Earnings per share (EPS) amounted to EUR 0.68, compared to EUR 0.65 in Q1-3/2007.

PERSONNEL

As at the reporting date the CTS Group had a total of 893 employees on its payroll, including 140 part-time workers (30 September 2007: 804 employees, including 106 part-timers). Of that total, 628 are employed in the Ticketing segment (30 September 2007: 611 employees) and 265 in the Live Entertainment segment (30 September 2007: 193 employees). In the Ticketing segment, the increase in the number of employees was partly attributable to implementation of the Live Nation project, whereas in the Live Entertainment segment the rise was mainly due to additional venues used by the Palazzo companies.

Due to this larger workforce in the CTS Group, personnel expenses rose from EUR 21.319 million to EUR 26.925 million. Of that total, EUR 16.832 million were incurred in the Ticketing segment and EUR 10.093 million in the Live Entertainment segment.

FINANCIAL POSITION

The Group's balance sheet total decreased by 5.4% from EUR 313.215 million as at 31 December 2007 to EUR 296.370 million.

Current assets fell by EUR 27.155 million to EUR 175.714 million between 31 December 2007 and 30 September 2008, principally due to a lower amount of cash and cash equivalents (EUR -26.258 million) and inventories (EUR -5.543 million). The decrease in cash and cash equivalents resulted mainly from the distribution of dividends, on the one hand, and from purchase price payments for trademark rights and acquisitions. In the Ticketing segment the outflow of ticket revenue for events that have meanwhile been invoiced led to a reduction in cash and cash equivalents as at 30 September 2008, on the other hand. Inventories decreased due to lower payments on account in the Live Entertainment segment seasonally caused by the large number of events held and invoiced during the second and third quarter of 2008. Owing to seasonally strong presales in the fourth quarter for the season of events in the first half of the following year, cash and cash equivalents and inventories can be expected to increase again towards the end of the reporting year, as in the past.

Compared to 31 December 2007, non-current assets increased by EUR 10.310 million to EUR 120.656 million. The main changes pertained to intangible assets (EUR +2.344 million), goodwill (EUR +7.072 million) and deferred tax assets (EUR -1.520 million). The increased carrying value of intangible assets was primarily due to the acquisition of trademark rights in the Live Entertainment segment, and to capitalised development costs ('Global Ticketing System') in the Ticketing segment. The increase in goodwill includes subsequent purchase costs in the Live Entertainment segment, as well as an acquisition in the Ticketing segment and increased shareholdings during the third quarter; these amounts also include additional shareholdings in connection with put option agreements already recognised on the balance sheet.

Current liabilities were reduced by EUR 25.367 million relative to 31 December 2007. The main changes related to advance payments received for events taking place in the Live Entertainment segment after the balance sheet date (EUR -5.348 million), to trade payables (EUR 5.818 million), to provisions for taxation (EUR -4.341 million) and to other liabilities (EUR -23.099 million), mainly for ticket monies in the Ticketing segment that have not yet been invoiced. The decrease in advance payments received and in other liabilities from uninvoiced ticket monies resulted primarily from events that were carried out and billed by 30 September 2008 as well as payments of ticket monies to promoters. Anticipated presales in the fourth quarter of 2008 for events during the first half of 2009 will further increase the advance payments received for ticket sales.

Non-current liabilities changed by EUR 1.064 million from EUR 25.093 million to EUR 26.157 million, mainly because of an increase in medium- and long-term financial liabilities (EUR +2.353 million) and a lower amount of other liabilities (EUR -1.051 million). The change in financial liabilities with medium- and long-term maturities is mainly attributable to external borrowing (EUR +4.500 million), offset among others by a decrease in liabilities arising from the recognition of put options (EUR -1.776 million), principally because of additional share acquisitions in TicketOne S.p.A.. The decrease in other liabilities is mainly the result of scheduled redemption of liabilities in respect of acquired distribution rights (EUR -1.051 million).

Shareholders' equity rose from EUR 109.447 million to EUR 116.905 million. The equity ratio (shareholders' equity minus minority interest, divided by the balance sheet total) increased relative to 31 December 2007 from 32.7% to 36.1%. Minority interest rose EUR 2.769 million to EUR 9.922 million, mainly due to proportionate shares in the consolidated net income for the first nine months of 2008.

CASH FLOW

The amount of cash and cash equivalents shown in the cash flow statement is equal to the cash and cash equivalents in the balance sheet.

Among other aspects due to the increase in consolidated net income an improved cash flow of EUR 28.253 million was generated in the reporting period.

The cash flow from operating business activities improved significantly year-on-year by EUR 17.202 million from EUR -18.137 million to EUR -935 thousand. This change in cash flow from operating business activities, compared to 30 September 2007, is caused especially by positive cash flow effects arising from reduced repayments of liabilities. Less repayment of liabilities is mainly explained by the change in advance payments received by the Live Entertainment segment, and therefore have a significant positive impact on cash flow compared to the prior year. This was offset by increased payments for liabilities relating to uninvoiced ticketing revenue, thus resulting in cash outflows.

The cash outflow for investing activities decreased year-on-year by EUR 1.612 million to EUR 15.401 million. This decline is mainly attributable to less investment in acquiring consolidated companies in the Ticketing segment; it was offset by a higher level of investment in intangible assets (software and rights) and in fixed assets (for new event formats), which therefore meant increased outflows of funds.

The cash outflow for financing activities decreased year-on-year by EUR 3.401 million to EUR 9.921 million, principally due to external borrowing. Cash flow from financing activities includes dividend payments totalling EUR 11.759 million (Q1-3/2007: EUR 11.760 million) and EUR 2.439 million in profit distribution to minority interest (Q1-3/2007: EUR 1.471 million).

As at the closing date consolidated cash and cash equivalents amount to EUR 115.506 million, compared to EUR 105.122 million as at 30 September 2007 – an increase of EUR 10.384 million. In the Ticketing segment, cash and cash equivalents include EUR 38.798 million (30 September 2007: EUR 37.619 million) in ticket revenue from pre-sales for events in forthcoming quarters; these amounts are carried under other liabilities.

With its current funds, the CTS Group is able to meet its financial commitments at all times and to finance its planned investments and ongoing business operations from its own funds.

3. EVENTS AFTER THE CLOSING DATE

At the end of September 2008, CTS AG established a new contractual basis for the partnership it originally forged in 2002 with DERTICKETSERVICE KT GmbH (DTS), a subsidiary of the M. DuMont Schauberg group of companies and owner of the KölnTicket and RP-Ticket brands. In future, CTS and the Cologne-based ticket marketer will work together on an exclusive basis. DTS uses the CTS infrastructure not only internally as a service provider, but also in providing systems to third parties. For this reason, and given the expansion of ticketing activities to the market coverage by Rheinische Post, a co-shareholder in DTS, additional ticketing volume in the order of seven digits are expected within the next twelve months. The long-term basis of the new agreement also gives both parties considerable scope for jointly acquiring major new customers in the accrued divisions. The partnership also enhances the market leadership in a key regional market, as well as additional market shares.

4. REPORT ON FUTURE PROSPECTS

Despite the difficult economic climate prevailing throughout Europe at present, the Management Board expects profitable growth for the Group in the fourth quarter of 2008. For the Ticketing segment, the period from 1 October to 31 December is traditionally the strongest quarter of the year.

The Ticketing segment will also remain the primary growth driver for the CTS Group. It has already performed admirably in the first three quarters, achieving a growth rate of just under 30%. There is special potential in online ticketing, which has established itself as the unchallenged leader with its state-of-the-art and user-friendly solutions. Almost 140 million visits on the Group's Internet portals in the first nine months of 2008 are vivid confirmation of this trend. Thanks to many innovative products, the outstanding market position will be further enhanced in the months and years ahead. In the fourth quarter, a large number of high-calibre and high-revenue events are already in presales, including AC/DC, Depeche Mode and Metallica.

Self-powered growth and intensified international expansion in Europe are characteristic features of the CTS Group's progress in the 2008 business year so far. The unique CTS business model was and continues to be a key factor in that success. The combination of Live Entertainment and Ticketing safeguards the market leadership. In the Live Entertainment segment, the CTS Group is excellently positioned with the various subsidiaries and participations. This segment will continue to profit, with world-class tours and events, from the marketing operations of the Ticketing segment, which leads the field.

With its exclusive presales service, reservation of specific seats via the Internet, print-at-home solutions, the mobile access control system ACCESS MOBILE, and tailored products for corporate customers, among other products, the CTS Group is already an acknowledged leader. Acquisitions like the recent takeover of Lippupiste Oy in Finland have improved the Europe-wide market position and added further growth potential.

For the 2008 business year as a whole, the Management Board expects the Group to progress well, as well as a further improvement in earnings relative to the previous year, in which an EBIT of EUR 47 million was achieved. Efforts will be focused during the current business year on intensifying Internet ticketing operations, expanding to other countries (inter alia by making further acquisitions) and on implementing the long-term partnership agreement signed with Live Nation in December 2007. In the medium term, the Group is aiming to reach an annual revenue target of EUR 500 million, to sell 100 million tickets a year and be present with its ticketing software on every continent in the world.

5. RISKS AND OPPORTUNITIES

The risk management system now in place means that the risks facing the CTS Group are limited and controllable. There are no discernible risks that might jeopardise the continued existence of the Group as a going concern. The statements made in the risk report included in the 2007 Annual Report remain valid.

6. RELATED PARTY DISCLOSURES

For disclosures of important transactions with related parties, reference is made to item 7 in the selected notes.

FORWARD-LOOKING STATEMENTS

In addition to historical financial data, this Report may contain forward-looking statements using terms such as ‘believe’, ‘assume’, ‘expect’ and the like. Actual future events or trends may therefore differ materially from the content of such statements.

Bremen, 25 November 2008

CTS EVENTIM Aktiengesellschaft

The Management Board

5. INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2008

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2008 (IFRS)

ASSETS	30.09.2008 [EUR]	31.12.2007 [EUR]
Current assets		
Cash and cash equivalents	115,506,443	141,764,029
Trade receivables	26,956,890	24,202,044
Receivables from affiliated companies	2,764,379	1,197,624
Inventories	7,651,316	13,193,872
Receivables from income tax	5,489,711	3,991,762
Other assets	17,345,726	18,519,660
Total current assets	**175,714,465**	**202,868,991**
Non-current assets		
Fixed assets	9,077,441	7,795,323
Intangible assets	17,394,989	15,051,394*
Financial assets	1,121,308	998,334
Investments stated at equity	208,536	32,816
Loans	1,918,647	2,298,373
Trade receivables	1,241,009	602
Receivables from affiliated companies	602,653	662,784
Other assets	82,605	49,347
Goodwill	86,560,715	79,488,696*
Deferred tax assets	2,447,920	3,968,358*
Total non-current assets	**120,655,823**	**110,346,027**
Total assets	**296,370,288**	**313,215,018**

* Adjusted previous year figures (see point 2 in selected notes to the consolidated financial statements)

SHAREHOLDERS' EQUITY AND LIABILITIES	30.09.2008	31.12.2007
	[EUR]	[EUR]
Current liabilities		
Short-term financial liabilities and current portion of long-term financial liabilities	3,244,183	2,932,391
Trade payables	31,854,091	26,036,589
Payables to affiliated companies	1,214,154	286,860
Advance payments received	47,398,137	52,746,177
Other provisions	1,486,302	1,121,725
Tax provisions	5,802,131	10,143,003
Other liabilities	62,309,405	85,408,291
Total current liabilities	**153,308,403**	**178,675,036**
Non-current liabilities		
Medium- and long-term financial liabilities	22,163,352	19,810,751
Other liabilities	1,051,000	2,102,000
Pension provisions	2,231,860	2,521,589
Deferred tax liabilities	710,867	658,180*
Total non-current liabilities	**26,157,079**	**25,092,520**
Shareholders' equity		
Share capital	24,000,000	24,000,000
Capital reserve	23,306,832	23,306,832
Earnings reserve	63,500	22,296
Balance sheet profit	59,706,162	55,063,582*
Treasury stock	-57,638	-57,638
Minority interest	9,921,849	7,152,876
Currency differences	-35,899	-40,486
Total shareholders' equity	**116,904,806**	**109,447,462**
Total shareholders' equity and liabilities	**296,370,288**	**313,215,018**

* Adjusted previous year figures (see point 2 in selected notes to the consolidated financial statements)

CONSOLIDATED INCOME STATEMENT FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2008 (IFRS)

	01.01. -30.09.2008 [EUR]	01.01. -30.09.2007 [EUR]
Revenue	291,997,480	281,525,814
Cost of sales	-227,404,776	-223,298,278*
Gross profit	**64,592,704**	**58,227,536**
Selling expenses	-19,819,981	-16,018,192*
General administrative expenses	-12,136,300	-9,904,293*
Other operating income	3,448,312	4,666,019
Other operating expenses	-5,256,755	-4,600,576*
Operating profit (EBIT)	**30,827,980**	**32,370,494**
Income / expenses from companies in which participations are held	14,784	180,462
Income / expenses from investments stated at equity	156,257	61,530
Financial income	3,532,451	3,342,838
Financial expenses	-1,232,064	-845,302
Profit from ordinary business activities (EBT)	**33,299,408**	**35,110,022**
Taxes	-11,792,900	-13,484,504*
Net income before minority interest	**21,506,508**	**21,625,518**
Minority interest	-5,104,994	-6,143,488
Net income after minority interest	**16,401,514**	**15,482,030**
Earnings per share (in EUR); undiluted (= diluted)	0.68	0.65*
Average number of shares in circulation; undiluted (= diluted)	24,000,000	24,000,000

* Adjusted previous year figures (see point 2 in selected notes to the consolidated financial statements)

CONSOLIDATED INCOME STATEMENT FOR THE PERIOD FROM 1 JULY TO 30 SEPTEMBER 2008 (IFRS)

	01.07. -30.09.2008 [EUR]	01.07. -30.09.2007 [EUR]
Revenue	82,991,067	67,883,251
Cost of sales	-65,284,876	-54,066,646*
Gross profit	**17,706,191**	**13,816,605**
Selling expenses	-6,852,397	-5,416,893*
General administrative expenses	-4,088,248	-3,255,363*
Other operating income	1,186,769	1,171,434
Other operating expenses	-1,504,027	-997,620*
Operating profit (EBIT)	**6,448,288**	**5,318,163**
Income / expenses from companies in which participations are held	0	27,630
Income / expenses from investments stated at equity	44,936	40,357
Financial income	1,146,117	848,826
Financial expenses	-420,719	-187,730
Profit from ordinary business activities (EBT)	**7,218,622**	**6,047,246**
Taxes	-3,339,826	-2,654,380*
Net income before minority interest	**3,878,796**	**3,392,866**
Minority interest	-78,251	-210,840
Net income after minority interest	**3,800,545**	**3,182,026**
Earnings per share (in EUR); undiluted (= diluted)	0.16	0.13*
Average number of shares in circulation; undiluted (= diluted)	24,000,000	24,000,000

* Adjusted previous year figures (see point 2 in selected notes to the consolidated financial statements)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2008 (IFRS) (SHORT FORM)

The following cash flow statement states the flow of funds from operating activities, investing activities and financing activities of the Group, and the resultant change in cash and cash equivalents	01.01. -30.09.2008 [EUR]	01.01. -30.09.2007 [EUR]
Net income after minority interest	16,401,514	15,482,030*
Minority interest	5,104,994	6,143,488
Depreciation and amortization on property, plant and equipment	5,432,412	5,464,044*
Additions to pension provisions	-289,729	-288,114
Deferred tax expenses / income	1,603,923	-333,962*
Cash flow	**28,253,114**	**26,467,486**
Other cash-neutral expenses / income	569,396	-1,179
Book profit / loss from disposal of intangible and fixed assets	-3,136	-5,695
Interest income	-3,146,924	-2,775,527
Interest expenses	1,224,522	260,201
Income tax expenses	10,188,977	13,818,466
Interest received	3,047,539	1,756,502
Interest paid	-500,271	-21,519
Income taxes paid	-15,963,218	-9,111,327
Decrease / Increase in inventories; payments on account	5,573,388	9,709,674
Decrease / Increase in receivables and other assets	-4,367,340	-1,888,953*
Decrease / Increase in provisions	1,797,747	192,468
Decrease / Increase in liabilities	-27,608,689	-56,537,695*
Cash flow from operating activities	**-934,895**	**-18,137,098**
Cash flow from investing activities	**-15,401,385**	**-17,013,137**
Cash flow from financing activities	**-9,921,306**	**-13,322,734**
Net increase / decrease in cash and cash equivalents	**-26,257,586**	**-48,472,969**
Cash and cash equivalents at beginning of period	141,764,029	153,594,858
Cash and cash equivalents at end of period	**115,506,443**	**105,121,889**
Composition of cash and cash equivalents		
Cash and cash equivialents	115,506,443	105,121,889
Cash and cash equivalents at end of period	**115,506,443**	**105,121,889**

* Adjusted previous year figures (see point 2 in selected notes to the consolidated financial statements)

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (IFRS)

	Share capital	Capital reserve	Earnings reserve	Balance sheet profit	Treasury stock	Minority interest	Currency differences	Total share-holders' equity
	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]
Status 1.1.2007	**24,000,000**	**23,302,357**	**0**	**43,813,348**	**0**	**4,128,607**	**741**	**95,245,053**
Currency differences	0	0	0	0	0	0	-24,646	-24,646
Change in scope of consolidation	0	0	0	0	0	-23,027	0	-23,027
Purchase treasury stock	0	0	0	0	-63,073	0	0	-63,073
Allocation to earnings reserve	0	0	11,496	0	0	0	0	11,496
Change in minority interest put option	0	0	0	0	0	620,704	0	620,704
Distribution	0	0	0	-11,760,000	0	-1,407,601	0	-13,167,601
Net income after minority interest	0	0	0	15,482,030	0	6,143,488	0	21,625,518
Status 30.09.2007	**24,000,000**	**23,302,357**	**11,496**	**47,535,378***	**-63,073**	**9,462,171**	**-23,905**	**104,224,424**
Status 1.1.2008	**24,000,000**	**23,306,832**	**22,296**	**55,063,582***	**-57,638**	**7,152,876**	**-40,486**	**109,447,462**
Currency differences	0	0	0	0	0	0	4,587	4,587
Change in scope of consolidation	0	0	0	0	0	103,379	0	103,379
Allocation to earnings reserve	0	0	41,204	0	0	0	0	41,204
Distribution	0	0	0	-11,758,934	0	-2,439,400	0	-14,198,334
Net income after minority interest	0	0	0	16,401,514	0	5,104,994	0	21,506,508
Status 30.09.2008	**24,000,000**	**23,306,832**	**63,500**	**59,706,162**	**-57,638**	**9,921,849**	**-35,899**	**116,904,806**

* Adjusted previous year figures (see point 2 in selected notes to the consolidated financial statements)

SELECTED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. PRELIMINARY STATEMENTS

The CTS EVENTIM Aktiengesellschaft (also referred to hereinafter as 'CTS AG') is a corporate enterprise listed on the stock exchange and domiciled in Munich; its head office is located in Bremen. The consolidated financial statements for the first nine months of fiscal 2008, now presented as an interim report for CTS AG and its subsidiaries, was approved for publication by the Management Board in its decision of 25 November 2008.

2. BASIS OF REPORTING

GENERAL ASPECTS

The present, unaudited Group Interim Report as at 30 September 2008 was prepared in compliance with the International Financial Reporting Standards (IFRS) for interim financial reporting, as they apply in the European Union (IAS 34 'Interim Financial Reporting'), and in accordance with the applicable regulations in the Securities Trading Act (Wertpapierhandelsgesetz – WpHG). A condensed form of report compared to the Annual Report as at 31 December 2007 was chosen, as provided for in IAS 34. The interim financial statements should be read in conjunction with the consolidated financial statements as at 31 December 2007. The Group Interim Report contains all the information required to give a true and fair view of the earnings performance, financial position and cash flow of the Group. Consolidated financial statements reflecting applicable German Commercial Code (Handelsgesetzbuch – HGB) principles were not prepared.

The comparative figures in the income statement relate to the adjusted interim Group report as at 30 September 2007 (after final purchase price allocation), and those in the balance sheet to the consolidated financial statements as at 31 December 2007 (after final purchase price allocation). The accounting, valuation and consolidation methods are the same as those applied in the consolidated financial statements as at 31 December 2007.

Among other aspects, purchase price obligations in relation to minority interests issued with put options are recognised in accordance with IAS 32 as liabilities, and carried at the present value of the purchase price. Goodwill is recognised as the difference between the present value of the liabilities and the carrying amount of minority interests. A detailed description of the accounting principles and any changes therein was published in the 2007 Annual Report under item 1.7 of the Notes to the consolidated financial statements, 'Principal accounting and valuation methods'.

FINAL PURCHASE PRICE ALLOCATION FOR TICKETONE S.P.A., MILAN

Through an intermediate company and on the basis of a contract concluded on 18 May 2007, CTS AG acquired shares in TicketOne S.p.A. (hereinafter: TicketOne), an Italian company domiciled in Milan. TicketOne is the leader provider of ticketing services in Italy and in 2006 sold more than 13 million tickets through direct sales channels and its inhouse systems. TicketOne also owns majority interests in T.O.S.T Ticketone Sistemi Teatrali S.r.l., Milan, and in Panischi S.r.l., Milan.

As at 31 May 2008, the purchase price allocation relating to the acquisition of shares in TicketOne was finally completed within the stipulated 12-month period, in accordance with IFRS 3.62. The provisional present values on initial consolidation were shown in the Notes section of the 2007 Annual Report, on page

69 under ‘Notes to the consolidated financial statements’. According to IFRS 3.62, the comparative figures for the reporting period must be presented as if initial consolidation was already based on the final values.

Based on the final purchase price allocation, the following table shows the present values at the time of initial consolidation and the carrying values immediately before acquisition of the companies in the TicketOne Group:

	TicketOne-Group, Milan	
	Fair Value at the time of initial consolidation	Carrying value immediately before purchase
	[EUR‘000]	[EUR‘000]
Cash and cash equivalents	2,045	2,045
Trade receivables	2,556	2,721
Other assets	983	894
Total current assets	**5,584**	**5,660**
Financial assets	13	13
Fixed assets	573	573
Intangible assets	7,170	8,394
Goodwill	0	833
Deferred tax assets	2,898	1,588
Total non-current assets	**10,654**	**11,401**
Total assets	**16,238**	**17,061**
Financial liabilities	5,073	5,073
Trade payables	2,333	2,333
Provisions	1,373	292
Other liabilities	6,661	6,297
Total current liabilities	**15,440**	**13,995**
Deferred tax liabilities	663	0
Pension provisions	562	699
Total non-current liabilities	**1,225**	**699**
Shareholders‘ equity	-427	2,367
Total shareholders‘ equity and liabilities	**16,238**	**17,061**

Assets and debts were recognised at fair value in the final purchase price allocation. Recognition led to a reduction in the fair value of intangible assets. Goodwill from creation of the TicketOne sub-group has been recognised at consolidated group level. The revaluation of intangible assets and provisions resulted in additions to deferred tax assets. Any additional obligations were recognised by forming additional provisions. Revaluation of trademarks and customer base, under intangible assets, as well as provisions for pensions led to recognition of deferred tax liabilities.

At group level, the final purchase price allocation as at 31 May 2007 results in EUR 14.958 million in goodwill from the capital consolidation. Additional goodwill arising from recognition of purchase price obligations in respect of put options was carried at EUR 14.134 million.

EFFECTS OF THE FINAL PURCHASE PRICE ALLOCATION IN RESPECT OF TICKETONE ON THE CONSOLIDATED FINANCIAL STATEMENTS

In the context of this final purchase price allocation, a lower fair value was recognised for some individual intangible assets compared to the provisional recognition of present values at the time of initial consolidation, due to application of a more broadly based calculation method. This led at group level to changes in the recognition of deferred taxes and to a higher carrying value for goodwill.

The following table provides an overview of the changes resulting from the final purchase price allocation in the consolidated balance sheet as at 31 December 2007:

	Consolidated balance sheet - interim purchase price allocation **31.12.2007** **[EUR'000]**	Consolidated balance sheet - final purchase price allocation **31.12.2007** **[EUR'000]**	**Change** **[EUR'000]**
Assets			
Intangible assets	22,480	15,050	-7,430
Goodwill	74,095	79,489	5,394
Deferred tax assets	4,046	3,968	-78
	100,621	**98,507**	**-2,114**
Liabilities and shareholders' equity			
Deferred tax liabilities	2,368	658	-1,710
Balance sheet profit	55,467	55,063	-404
	57,835	**55,721**	**-2,114**

The following tables provide an overview of changes affecting key financial figures in the consolidated income statement as at 30 September 2007 and 31 December 2007, as a result of the final purchase price allocation:

	Consolidated income statement - interim purchase price allocation **01.01.-30.09.2007** **[EUR'000]**	Consolidated income statement - final purchase price allocation **01.01.-30.09.2007** **[EUR'000]**	**Change** **[EUR'000]**
Operating profit (EBIT)	32,131	32,370	240
Profit from ordinary business activities (EBT)	34,870	35,110	240
Taxes	-13,481	-13,485	-4
Net income after minority interest	15,245	15,482	237
EPS	0.64	0.65	

Due to revaluation of intangible assets, adjustments were made to amortization (EUR 240 thousand) in the income statement as at 30 September 2007.

	Consolidated income statement - interim purchase price allocation **01.01.- 31.12.2007** **[EUR'000]**	Consolidated income statement - final purchase price allocation **01.01.- 31.12.2007** **[EUR'000]**	**Change** **[EUR'000]**
Operating profit (EBIT)	46,761	47,102	341
Profit from ordinary business activities (EBT)	49,981	50,322	341
Taxes	-19,754	-20,499	-745
Net income after minority interest	23,414	23,010	-404
EPS	0.98	0.96	

Due to revaluation of intangible assets, adjustments were made to amortization (EUR 341 thousand) in the income statement for fiscal 2007. Taxes increased by EUR 745 thousand due to the final purchase price allocation, inter alia because of the different use of fiscal loss carried forward.

In the consolidated income statement as at 31 March 2008, the final purchase price allocation had further effects on amortization of intangible assets (EUR 146 thousand) and on taxes (EUR 181 thousand). Consolidated net income after minority interest thus increased as at 31 March 2008 from the initial figure of EUR 4.850 million (EPS: EUR 0.20) to EUR 5.177 million (EPS: EUR 0.22).

3. CHANGES IN THE SCOPE OF CONSOLIDATION

Besides CTS AG as parent company, the consolidated financial statements also include all relevant subsidiaries. The following changes occurred during the reporting period and/or in relation to the corresponding period in 2007.

TICKETING

Through an intermediate company and with contracts concluded with effect from 18 May 2007 and 8 November 2007, CTS AG acquired shares in TicketOne, an Italian company domiciled in Milan. In total, CTS AG acquired a 43.2% share in TicketOne in 2007. In contracts concluded on 28 April 2008 and 6 May 2008, CTS AG acquired a further 6.6% of the shares in TicketOne from two minority shareholders for a combined purchase price of EUR 2.3 million, and now holds 49.8% of the shares in that company. TicketOne and its subsidiaries are fully consolidated. An agreed purchase option ensures that CTS AG can further increase its shareholding in TicketOne in the medium term.

In the fourth quarter of 2007, TSC EVENTIM Ticket & Touristik-Service-Center GmbH, Bremen (hereinafter: TSC), was included in consolidation for the first time. As at the date of initial consolidation, CTS AG held 50% of the shares in TSC. On the basis of a contract concluded on 22 May 2008, CTS AG acquired the remaining 50% of the shares in TSC and since then has held 100% of the shares in said company.

On 20 November 2007, TEX acquired an additional 10% of the shares in ÖTS Gesellschaft zum Vertrieb elektronischer Eintrittskarten mbH, Stainz, so TEX now holds 65% of the shares in that company.

In the first quarter of 2008, Ticket Nord, Herstellung und Vertrieb elektronischer Eintrittskarten GmbH, Vienna, changed its name to Ö-Ticket Nord West GmbH, Vienna. In a share purchase agreement concluded on 6 March 2008, TEX sold its 49% share in Ö-Ticket Nord West GmbH, Vienna (formerly: Ticket Nord, Herstellung und Vertrieb elektronischer Eintrittskarten GmbH, Vienna). Since then, TEX has held only 51% of the shares in that company.

With a notarial contract dated 19 March 2008, CTS AG acquired the remaining 10% share in Vienna-based TEX, previously held by an external shareholder, and since that date has therefore held 85% of the shares in said company. The purchase price was EUR 0.4 million.

CTS Eventim Schweden AB, domiciled in Stockholm, was established with effect from 11 June 2008 on the basis of a shelf company. CTS AG holds 100% of the shares in said company. Since initial consolidation, the company has generated no revenue and negative earnings of EUR 103 thousand.

In a contract dated 22 September 2008, CTS AG acquired shares in Lippupiste Oy (hereinafter: Lippupiste), a Finnish company domiciled in Tampere. Established in 2002, Lippupiste ('Ticket Point') is one of Finland's two leading providers of ticketing services. In 2007, Lippupiste sold more than three million tickets through direct sales channels and in-house systems. Lippupiste's customer base includes more than 400 event promoters, theatres and concert halls, as well as numerous Finnish sports clubs and federations. As a first step, CTS AG acquired 70% of the company's shares for a provisional purchase price of EUR 5.0 million. In 2012, CTS AG will acquire the remaining shares. Had the business combination taken place on 1 January 2008, the Group's revenue would have been EUR 2.789 million and the net income EUR 174 thousand higher than the level of revenue and net income actually generated.

The following table shows the provisional present values at the time of initial consolidation as at 30 September 2008 of the Lippupiste shares:

	Lippupiste Oy, Tampere Fair value at the time of initial consolidation [EUR'000]
Cash and cash equivalents	1,838
Inventories	31
Trade receivables	1,372
Other assets	203
Total current assets	**3,444**
Fixed assets	106
Intangible assets	645
Goodwill	289
Total non-current assets	**1,040**
Total assets	**4,484**
Trade payables	3,039
Other liabilities	822
Total current liabilities	**3,861**
Shareholders' equity	**623**
Total shareholders' equity and liabilities	**4,484**

The fair values recognised in the context of provisional purchase price allocation in respect of Lippupiste, the company whose in which shares were acquired at the end of September, are fully identical with the carrying values immediately before acquisition, since it was not yet possible to determine the value of the assets and liabilities as at the reporting date of 30 September 2008.

The amounts of the assets and debts of said company will be conclusively determined within the first twelve months after the acquisition.

LIVE ENTERTAINMENT

With effect from 1 October 2007, Palazzo Produktionen Berlin GmbH, Hamburg, was included in consolidation for the first time. Palazzo Produktionen Berlin GmbH is a wholly-owned subsidiary of Palazzo Produktionen GmbH, Hamburg.

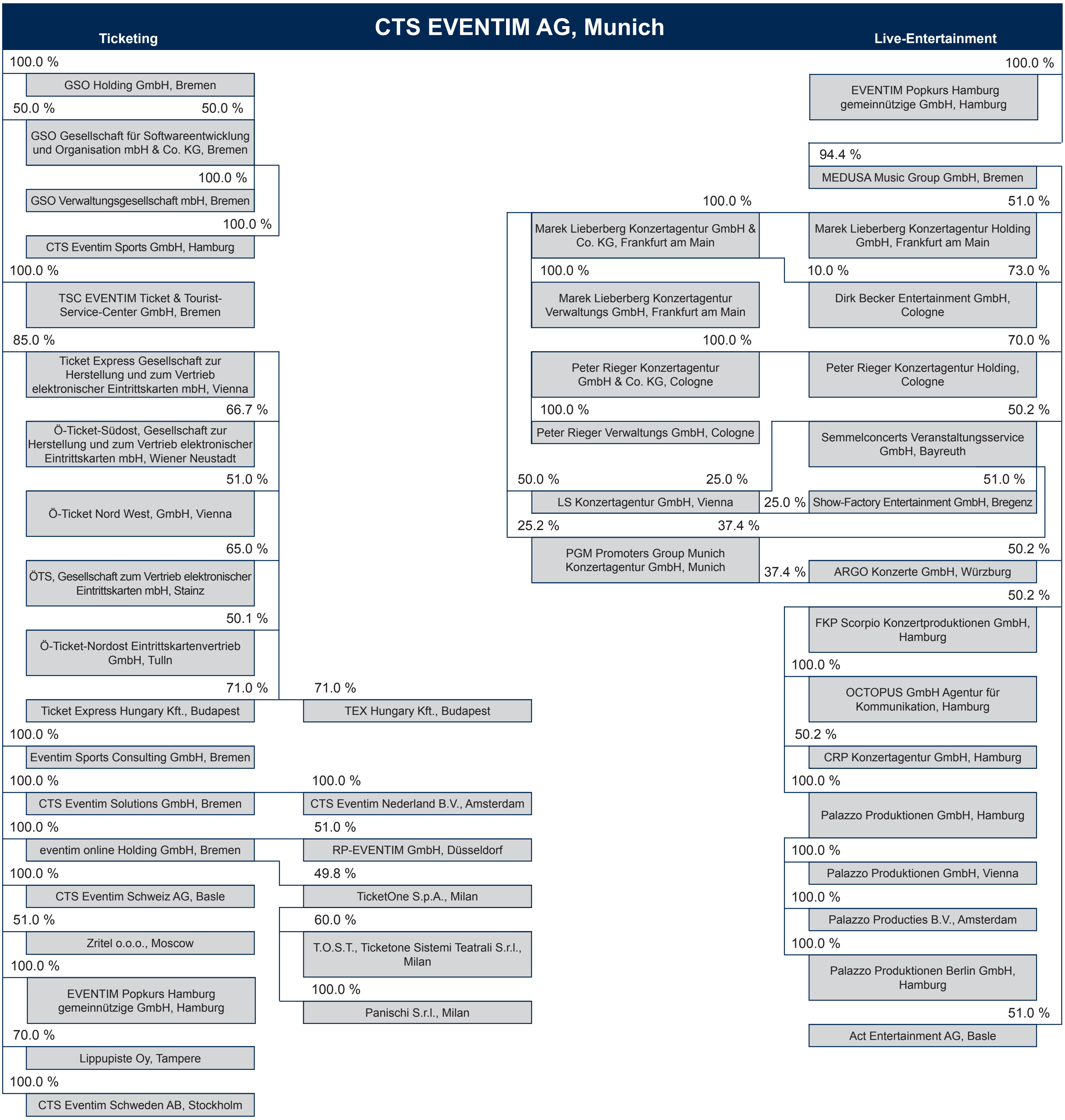
Show-Factory Entertainment GmbH (hereinafter: Showfactory), Bregenz, was included in consolidation in the fourth quarter of 2007 because it exceeded the minimum significance level for inclusion. Semmelconcerts Veranstaltungsservice GmbH, Bayreuth, holds a 51% interest in the Showfactory events company.

In a contract dated 14 March 2008, FKP Scorpio Konzertproduktionen GmbH, Hamburg, acquired the remaining 49% of shares in Palazzo Produktionen GmbH, Hamburg (hereinafter: Palazzo Hamburg), and now owns 100% of said company. The purchase price was EUR 0.3 million.

In a contract dated 29 May 2008, EVENTIM Popkurs Hamburg gemeinnützige GmbH was established with domicile in Hamburg. CTS AG holds 100% of the shares in said company. Since initial consolidation, the company has generated no revenue and negative earnings of EUR 2 thousand.

Due to its significant influence, Greenfield Festival AG, Hünenberg, was included in consolidation for the first time. In view of the 23.8% interest held by the Group, the company is included at equity as an associated company in the consolidated financial statements. By including Greenfield Festival AG in the consolidated financial statements, EUR 153 thousand in income from participation was recognised in the financial result. As at 30 September 2008, the latter company discloses a balance sheet total of EUR 1.084 million, revenue of EUR 4.255 million and net income for the year of EUR 641 thousand. The Group’s share in the assets of Greenfield Festival AG is carried at EUR 258 thousand, and the share in liabilities at EUR 262 thousand.

CORPORATE STRUCTURE OF CTS EVENTIM AG AS AT 30 SEPTEMBER 2008



4. SELECTED NOTES TO THE CONSOLIDATED BALANCE SHEET

The change in goodwill, by EUR 7.072 million from EUR 79.489 million to EUR 86.561 million, resulted primarily from the acquisition of additional shares in subsidiaries, as well as new acquisitions and subsequent purchase costs.

In the Live Entertainment segment, additions to assets in the first nine months of 2008 relate, in particular, to the acquisition of trademark rights (EUR 1.650 million) and to the purchase of fixed assets for new event formats (mainly inventory for the Tutankhamun exhibitions (EUR 1.363 million)). In the Ticketing segment, investments totalling EUR 1.911 million were made in the development of proprietary software ('Global Ticketing System').

5. SELECTED NOTES TO THE CONSOLIDATED INCOME STATEMENT

REALISATION OF PROFITS

Revenue in the Ticketing segment relating to the sale of tickets to final customers is realised when the respective CTS ticketing company delivers the tickets to the final customer. In the Live Entertainment segment, ticket revenue generated in the presales period is posted by the promoter on the liabilities side as advance payments received. When the event is subsequently held, these advance payments received are transferred to sales revenue and the profits are realised.

INCOME TAXES

The reduction in taxes was primarily due to the reform of corporate taxation in Germany. The taxation ratio within the Group has been reduced from 38.4% to 35.4%. The taxation ratio over the period under review is increased by a higher level of deferred tax expenses.

6. BUSINESS SEGMENT REPORT

The internal and external revenues of the segments are shown in the following table:

	Ticketing		Live Entertainment		Total for segment	
	30.09.2008 [EUR'000]	30.09.2007 [EUR'000]	30.09.2008 [EUR'000]	30.09.2007 [EUR'000]	30.09.2008 [EUR'000]	30.09.2007 [EUR'000]
External revenue	69,873	52,320	222,125	229,206	291,998	281,526
Intercompany revenue	8,777	7,681	40,643	46,138	49,420	53,819
Total revenue	**78,650**	**60,001**	**262,768**	**275,344**	**341,418**	**335,345**
Consolidation within segment	-7,519	-5,092	-39,688	-45,313	-47,207	-50,405
Revenue after consolidation within segment	**71,131**	**54,909**	**223,080**	**230,031**	**294,211**	**284,940**

The Group segments generated the following figures after consolidation:

	Ticketing		Live Entertainment		Intersegment consoldidation		Group	
	30.09.2008 [EUR'000]	30.09.2007 [EUR'000]	30.09.2008 [EUR'000]	30.09.2007 [EUR'000]	30.09.2008 [EUR'000]	30.09.2007 [EUR'000]	30.09.2008 [EUR'000]	30.09.2007 [EUR'000]
Revenue	71,131	54,909	223,080	230,031	-2,214	-3,414	291,997	281,526
Operating profit (EBIT)	16,688	12,992	14,138	19,375	2	3	30,828	32,370*
EBITDA	20,691	16,843	15,560	20,519	2	3	36,253	37,365
Depreciation and amortization	-4,003	-3,851	-1,422	-1,144	0	0	-5,425	-4,995*
Financial result							2,471	2,740
Profit from ordinary business activities (EBT)							33,299	35,110*
Taxes							-11,792	-13,484*
Net income for the year							21,507	21,626*
Minority interest							-5,105	-6,144
Consolidated income							16,402	15,482*
Average no. of employees	625	599	274	226			899	825
Segment assets	180,208	169,021	128,480	110,071				

* Adjusted previous year figures (see point 2 in selected notes to the consolidated financial statements)

7. OTHER DISCLOSURES

APPROPRIATION OF EARNINGS

In the 2007 financial year, CTS AG generated net income (according to HGB accounting principles) of EUR 18.484 million. The Shareholders' Meeting on 15 May 2008 passed a resolution to distribute EUR 11.760 million (EUR 0.49 per share) to shareholders. Payment of this dividend was effected on 16 May 2008, and the remaining balance sheet profit of EUR 26.777 million was carried forward to the new account.

FINANCIAL OBLIGATIONS

There have been no changes in respect of contingent liabilities since the 31 December 2007.

RESOLUTIONS OF THE 2008 SHAREHOLDERS' MEETING

The Shareholders' Meeting also gave formal approval to the activities of the Management Board and Supervisory Board during the past business year. PricewaterhouseCoopers Wirtschaftsprüfungsgesellschaft AG, Osnabrück, was reappointed to audit the company accounts for fiscal 2008.

The Shareholders' Meeting also authorised the Management Board to issue stock options and convertible bonds to a total value of up to EUR 275 million and with a maximum term of 20 years, conditional on Supervisory Board approval, by 14 May 2013, to grant the holders conversion rights to up to 11,000,000 new no-par bearer shares in the company, equal to share capital of up to EUR 11,000,000, and to exclude shareholders, within legally permitted limits, from subscribing to the convertible bonds under certain conditions. In view of the possible issue of shares to holders of option and conversion rights on the basis of this authorisation, the company's articles of incorporation were amended simultaneously to create an additional EUR 11,000,000 in contingent capital ('Contingent Capital 2008').

The company was also authorised by the Shareholders' Meeting, in accordance with Section 71 (1) No. 8 AktG [Stock Corporation Act] to purchase treasury shares amounting to up to 10% of the registered share capital by 14 November 2009, and to use these for specific purposes as detailed in the resolution, partially with exclusion of subscription rights for shareholders.

RELATED PARTY DISCLOSURES

The transactions of the CTS Group with related parties pertain to reciprocal services and were concluded only at the conditions which normally apply between third parties. The majority shareholder of CTS AG is a controlling shareholder of other companies associated with the Group.

The contractual relationships with related parties resulted in the following goods and services being sold to and bought from related parties in the first nine months of 2008:

	Supplies and services rendered **30.09.2008** **[EUR'000]**	Supplies and services received **30.09.2008** **[EUR'000]**
Because of Insignificance not consolidated subsidiaries	197	608
Associated companies	316	76
Other related parties and companies	736	7,373
	1,249	**8,057**

Bremen, 25 November 2008
CTS EVENTIM Aktiengesellschaft

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