GROUP QUARTERLY STATEMENT AS AT 31 MARCH 2017

eventim

CONTENT

CTS EVENTIM GENERATES CONSIDERABLE INCREASE IN REVENUE AND EARNINGS IN THE FIRST QUARTER OF 2017

- **Group revenue grows by 27.1% to EUR 207.4 million**
- **Normalised Group EBITDA increases by 17.9% to EUR 45.7 million**
- **Online ticketing remains growth driver**
- **Successful business performance supported by strategic progress**

In the first three months of 2017, business development in the Ticketing and Live Entertainment segments resulted in a 27.1% increase in revenue for the **CTS Group** to EUR 207.4 million (previous year: EUR 163.2 million). Due to the consistently strong growth dynamic in the volume of tickets sold online, as well as improved business development in the Live Entertainment segment, normalised Group EBITDA improved by 17.9% to EUR 45.7 million (previous year: EUR 38.8 million) and the normalised EBITDA margin was 22.0%. At EUR 0.29 (+ 51.0%), earnings per share were higher than in the quarter last year. In addition to the CTS Group's successful business development, the increased positive financial result from the fair value measurement of the full consolidation of a group of companies which had previously been accounted for at equity led to a disproportionate increase.

Klaus-Peter Schulenberg, CEO of CTS EVENTIM, said: 'CTS EVENTIM has had a great start to 2017. We achieved not only double-digit growth in revenue and operating income, but were also able to make important strategic advances – in expanding our digital and international business, for example.'

The **Ticketing segment** delivered unchanged growth momentum. In the first three months of 2017, online ticket volume increased organically by 5.3% to around 9.9 million tickets (previous year: 9.4 million tickets). Due to the expansion in South America and Scandinavia, total online ticket sales volume grew by 14.6% to 10.8 million tickets. The Ticketing segment exceeded expectations with 9.2% revenue growth to EUR 92.6 million (previous year: EUR 84.8 million). Normalised EBITDA improved by 11.5% to EUR 36.5 million (previous year: EUR 32.8 million). Operating income developed disproportionately well compared to revenue, while Group integration of the companies acquired in 2016 and the expansion in South America continued to have subduing effects.

Development in the **Live Entertainment segment** during the first three months of 2017 came in above expectations. Revenue amounted to EUR 116.3 million (previous year: EUR 79.6 million). In addition to the positive operating business development, the expansion in the number of consolidated companies contributed substantially to revenue growth. EBITDA increased by 53.0% to EUR 9.2 million (previous year: EUR 6.0 million).

Klaus-Peter Schulenberg commented: 'Developments in the financial year thus far have made us confident in our ability to achieve our goals for the 2017 financial year. We expect higher revenue and operating income compared to 2016. We also plan to continue to successfully implement our growth strategy, which includes organic initiatives, such as enhancing our E-Commerce business, as well as considering additional acquisitions.'

OVERVIEW OF KEY GROUP FIGURES

TICKETING	01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	92,629	84,814	7,815	9.2
EBITDA	36,232	32,507	3,725	11.5
EBITDA margin	39.1%	38.3%		0.8 pp
normalised EBITDA	36,544	32,776	3,768	11.5
normalised EBITDA margin	*39.5%*	*38.6%*		*0.9 pp*
EBIT	28,779	25,677	3,102	12.1
EBIT margin	31.1%	30.3%		0.8 pp
normalised EBIT before amortisation from purchase price allocation	31,905	28,513	3,392	11.9
normalised EBIT margin	*34.4%*	*33.6%*		*0.8 pp*

LIVE ENTERTAINMENT	01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	116,349	79,589	36,760	46.2
EBITDA	9,164	5,989	3,175	53.0
EBITDA margin	7.9%	7.5%		0.4 pp
normalised EBITDA	9,164	5,989	3,175	53.0
normalised EBITDA margin	*7.9%*	*7.5%*		*0.4 pp*
EBIT	7,835	5,641	2,194	38.9
EBIT margin	6.7%	7.1%		-0.4 pp
normalised EBIT before amortisation from purchase price allocation	8,502	5,680	2,822	49.7
normalised EBIT margin	*7.3%*	*7.1%*		*0.2 pp*

CTS GROUP	**01.01.2017 - 31.03.2017**	**01.01.2016 - 31.03.2016**	**Change**	
	[EUR'000]	**[EUR'000]**	**[EUR'000]**	**[in %]**
Revenue	207,439	163,210	44,229	27.1
EBITDA	45,396	38,496	6,900	17.9
EBITDA margin	21.9%	23.6%		-1.7 pp
normalised EBITDA	45,709	38,765	6,944	17.9
normalised EBITDA margin	*22.0%*	*23.8%*		*-1.8 pp*
Depreciation and amortisation	-8,783	-7,178	-1,605	22.4
EBIT	36,614	31,318	5,296	16.9
EBIT margin	17.7%	19.2%		-1.5 pp
normalised EBIT before amortisation from purchase price allocation	40,407	34,193	6,214	18.2
normalised EBIT margin	19.5%	21.0%		-1.5 pp
Financial result	4,926	-1,419	6,345	>100.0
Earnings before tax (EBT)	41,540	29,899	11,641	38.9
Net income before non-controlling interest	28,058	18,587	9,471	51.0
Cash flow	36,486	28,530	7,956	27.9
Total assets	1,260,940	1,081,121	179,819	16.6
Shareholders' equity	412,713	352,244	60,469	17.2
Equity ratio	32.7%	32.6%		0.1 pp
	[EUR]	[EUR]	[EUR]	
Earnings per share[1]; undiluted (=diluted)	0.29	0.19	0.10	51.0
	[Qty.]	[Qty.]	[Qty.]	
Internet ticket volume	10.8 million	9.4 million	1.4 million	14.6
Employees[2]	2,609	2,168	441	*20.3*

[1] Number of shares: 96 million
[2] Number of employees at end of year (active workforce)

EARNINGS PERFORMANCE

REVENUE PERFORMANCE

In the **Ticketing segment** revenue rose by 9,2%. The main reason for this increase is the internet ticket volume growth from 9.4 million by 1.4 million (+14.6%) to 10.8 million (thereof 0.9 million tickets from newly acquired subsidiaries). The share of revenue generated by foreign subsidiaries was at 48.9% (previous year: 47.2%).

In addition to the positive operating business development, the 46.2% increase in revenue in **the Live Entertainment segment** resulted primarily from the expansion of the number of consolidated companies.

In the **CTS Group**, this resulted in an increase in revenue in both segments by 27.1%.

NORMALISED EBITDA / EBITDA

Normalised EBITDA in the **Ticketing segment** increased by EUR 3.768 million (+11.5%). The growth in online ticket volume both nationally and internationally contributed significantly to this increase in earnings. By contrast, the expansion of ticketing in South America and the integration of the companies acquired in 2016 resulted in temporary negative effects on earnings during the reporting period. Normalised EBITDA margin increased to 39.5% (previous year: 38.6%). The share of normalised EBITDA attributable to foreign companies increased year-on-year from 36.4% to 37.4% in the current reporting period.

EBITDA im **Segment Live Entertainment** increased by EUR 3.175 million (+53.0%). The increase resulted from a variety of factors, including the successful operation of venues and from the expansion of the number of consolidated companies. The EBITDA margin increased to 7.9% compared to 7.5% in the same period last year.

Normalised **CTS Group** EBITDA increased by EUR 6.944 million or 17.9%. The normalised EBITDA margin was at 22.0% below the previous year's level (23.8%). The normalised EBITDA margin was negatively impacted by the increased share in normalised EBITDA of the positive – yet lower-margin – Live Entertainment segment. Foreign subsidiaries accounted for 32.6% of normalised EBITDA (previous year: 32.3%).

DEPRECIATION AND AMORTISATION

The rise in amortisation of EUR 1.605 million to EUR 8.783 million was the result of an increase in scheduled amortisation and amortisation from purchase price allocation (primarily due to the increase in the number of consolidated companies).

FINANCIAL RESULT

The financial result increased by EUR 6.345 million to EUR 4.926 million primarily due to the increase in the number of consolidated companies. As a result of the full consolidation of a group of companies which had previously been accounted for at equity during the 2017 reporting period, the difference between the equity value and the fair value of the former shares as at the acquisition date had to be recognised as financial income (EUR 5.373 million) in the income statement pursuant to IFRS 3.42.

EARNINGS BEFORE TAX (EBT) / CONSOLIDATED NET INCOME / EARINGS PER SHARE

EBT increased by EUR 11.641 million. After deduction of tax expenses and non-controlling interest, consolidated net income amounted to EUR 28.058 million (previous year: EUR 18.587 million). Earnings per share amounted to EUR 0.29 (+51.0%), above prior-year level. In addition to the successful business development in the CTS Group, the higher positive financial result from the fair value measurement of a subsidiary that has been accounted for using the equity method and now fully consolidated led to a disproportionate increase in earnings per share.

PERSONNEL

On average over the year to date, the companies in the CTS Group had a total of 2,592 employees (previous year: 2,181) on their payroll, including 439 part-time workers. Of that total, 1,675 are employed in the Ticketing segment (previous year: 1,594 employees) and 917 in the Live Entertainment segment (previous year: 587 employees). The increase in the number of employees in the Ticketing segment was mainly attributable to technological development and the expansion of the number of companies included in consolidation. The increase in the Live Entertainment segment resulted primarily the expansion of the number of companies included in consolidation.

FINANCIAL POSITION

MAIN CHANGES IN ASSETS

Cash and cash equivalents in the CTS Group increased by EUR 5.731 million. The change in cash and cash equivalents relates on the one hand side to the seasonal reduction of ticket monies paid in the Ticketing segment as well as the acquisition of marketable securitities and other investments and on the other hand to the increase in cash and cash equivalents in the Live Entertainment segment due to advance payments received primarily from the expansion of the number of companies included in consolidation.

Cash and cash equivalents include ticket monies from presales for events in subsequent quarters (ticket monies not yet invoiced in the Ticketing segment), which are reported under other financial liabilities at EUR 234.502 million (31.12.2016: EUR 277.047 million); other financial assets also include receivables relating to ticket monies from presales in the Ticketing segment (EUR 32.561 million; 31.12.2016: EUR 48.661 million) and factoring receivables (EUR 9.910 million; 31.12.2016: EUR 18.929 million).

Marketable securities and other investments increased by EUR 18.723 million, mainly as a result of time deposits and the acquisition of commercial paper.

The increase in **payments on account** (EUR +16.674 million) relates to already paid production costs (e.g. artist fee) for future events to be held in subsequent quarters in the Live Entertainment segment.

The decrease in short-term **other financial assets** (EUR -14.308 million) mainly results from the decrease in receivables relating to ticket revenue from presales in the Ticketing segment (EUR -16.100 million) and factoring receivables (EUR -9.020 million). In contrast, there was a rise in receivables from compensation claims mainly due to the expansion of the number of companies included in consolidation and other financial assets.

The increase in current **other non-financial assets** (EUR +13.726 million) includes, in addition to increased tax receivables, mainly advance payments for business acquisitions.

The increase in **intangible assets** (EUR +16.576 million) mainly relates to capitalised customer bases and brands as a result of increases in share holdings in the Live Entertainment segment during the reporting period.

Goodwill increased mainly due to the rise in shareholdings in the Live Entertainment segment (EUR +8.124 million).

MAIN CHANGES ON THE SHAREHOLDERS' EQUITY AND LIABILITY SIDE

The increase in **short-term liabilities** (EUR +34.968 million) is mainly the result of higher advanced payments received (EUR +64.061 million) and trade payables (EUR +10.549 million) in the Live Entertainment segment due to the expansion of the number of companies included in consolidation. This is offset by lower liabilities in respect of ticket monies not yet invoiced in the Ticketing segment (EUR -42.419 million). Due to the strong fourth quarter at the end of each year, there is usually a large amount of liabilities for ticket monies not yet invoiced, which is then reduced over the course of the following year, when the events are held and invoiced.

The increase in **long-term liabilities** (EUR +1.156 million) mainly resulted from deferred tax liabilities (EUR +5.401 million) recorded due to the provisional purchase price allocation. The increase is offset by a decline in long-term financial liabilities (EUR -3.347 million) due to scheduled repayments.

Shareholders' equity increased by EUR 27.677 million to EUR 412.713 million, mainly due to the positive consolidated net income in the reporting period.

FINAL PURCHASE PRICE ALLOCATION OF THE VENUEPOINT GROUP

The purchase price allocation of the Venuepoint Group was finally concluded in accordance with IFRS 3.45, subject to the 12-month period. Within the framework of the purchase price allocation, there were changes, so that the comparative figures for the balance sheet as at 31 December 2016 had to be adjusted.

As a result, current other financial assets were increased by EUR 154 thousand, intangible assets by EUR 5 thousand and deferred tax liabilities by EUR 1 thousand. Goodwill decreased by EUR 159 thousand and retained earnings by EUR -1 thousand.

CASH FLOW

The amount of cash and cash equivalents shown in the cash flow statement corresponds to the cash and cash equivalents stated in the balance sheet. Compared to the closing date of 31 December 2016, cash and cash equivalents increased by EUR 5.731 million to EUR 559.372 million.

In comparison with the closing date at 31 March 2016 cash and cash equivalents increased by EUR 88.854 million.

The increase in **cash flow from operating activities** from EUR -21.617 million by EUR 21.348 million to EUR -269 thousand is primarily the result of changes in receivables and other assets and liabilities (liabilities for ticket monies not yet invoiced in the Ticketing segment and trade payables). The lower reduction in liabilities from ticket monies and the higher reduction of receivables from ticket monies in the Ticketing segment compared to the previous period led to a positive cash flow effect. On the other hand, other non-cash transactions resulting from financial income lead to negative cash-flow effects due to the fair value measurement of a company group previously recognised at equity and now fully consolidated.

Cash flow from investing activities increased year-on-year by EUR 23.810 million from EUR -14.033 million to EUR 9.777 million. The increase in cash flow from investing activities mainly results from lower investments in property, plant and equipment as well as from higher cash and cash equivalents related to newly acquired companies.

The **cash flow from financing activities** decreased year-on-year from EUR 5.576 million by EUR -10.239 million to EUR -4.663 million. This was mainly due to lower borrowings from financial loans during the reporting period.

With its current funds, the CTS Group is able to meet its financial commitments and to finance its planned investments and ongoing operations from its own funds.

SIGNIFICANT EVENTS IN THE REPORTING PERIOD

Marek Lieberberg Konzertagentur GmbH & Co. KG, Bremen, acquired 100% of the shares in MOKO Concerts GmbH, Freiburg im Breisgau, Germany, on 2 January 2017 at a purchase price of EUR 900 thousand. The purpose of the company is mainly to organise and conduct concerts. The company was rename Vaddi Concerts GmbH, Freiburg im Breisgau, which became effective by entry in the commercial register on 27 January 2017. At the time of initial consolidation intangible assets (customer base) were recognised with a fair value of EUR 1.235 million. Deferred tax liabilities of EUR 377 thousand were recorded on the temporary differences arising from the remeasurement of intangible assets. The difference between consideration transferred and net assets was allocated to goodwill and essentially reflects future synergy and growth potential.

The German Federal Cartel Office (Bundeskartellamt) approved the acquisition of 5.2% of the shares in FKP SCORPIO Konzertproduktionen GmbH, Hamburg, (hereinafter: FKP SCORPIO) by MEDUSA Music Group GmbH, Bremen, on 3 January 2017. Upon approval of the acquisition by the German Federal Cartel Office, FKP SCORPIO and its subsidiaries were included in the CTS consolidated financial statements, now fully consolidated. Assets and liabilities were recognised at fair value as part of the provisional purchase price allocation. At the time of initial consolidation intangible assets (customer base and brands) were recognised with a fair value of EUR 17.619 million. Deferred tax liabilities of EUR 5.402 million were recorded on the temporary differences arising from the remeasurement of intangible assets. The difference between consideration transferred and net assets was allocated to goodwill and essentially reflects future synergy and growth potential. The fair value measurement of the now fully consolidated companies which had previously been accounted for at equity resulted in financial income of EUR 5.373 million.

As at 31 March 2017 the purchase price allocations are still provisional because investigations regarding intangible assets and the assessment of legal aspects are still pending.

EVENTS AFTER THE BALANCE SHEET DATE

On 23 May 2017, the Swiss Federal Competition Commission (WEKO) prohibited the proposed merger of Ticketcorner AG, Zurich, Switzerland, and Starticket AG, Zollikon, Switzerland.

In an agreement concluded on 31 October 2016, CTS KGaA, Ringier AG, Zurich, Switzerland, and Tamedia AG, Zurich, Switzerland (with its subsidiary Starticket AG, Zollikon, Switzerland), entered into a partnership. Within the scope of this partnership, Ticketcorner Holding AG, Rümlang, Switzerland – in which CTS KGaA and Ringier AG, Zurich, Switzerland, each hold a 50% stake – and Tamedia AG, Zurich, Switzerland, are expected to hold stakes of 75% and 25% respectively in Ticketcorner AG, Rümlang, Switzerland. The merger had been subject to approval by the Swiss Competition Commission.

As WEKO has prohibited plans for a merger of Ticketcorner and Starticket due to competition laws, the companies involved are now looking into the reasons for this decision and reserve the right to file an appeal with the Federal Administrative Court.

OUTLOOK

The business model of the **CTS Group** continues to prove itself robust and successful. The CTS Group's corporate management again anticipates improved business development for the 2017 financial year. Due to the continuous expansion of the product and service portfolio, ongoing internationalisation and consistent implementation of e-commerce strategy, corporate management believes that the CTS Group is well positioned to convert arising opportunities into profitable growth in the medium to long term in the future as well. The CTS Group will continue to drive its growth strategy organically as well as in terms of acquisitions.

In the **Ticketing segment**, the expansion of E-Commerce will remain an important growth driver. Continuous optimisation of the ticketing systems resulted in an increase of the online ticketing share. Responsive web design offers customers maximum user-friendliness when purchasing tickets online, regardless of the device used to do so. In this way, the CTS Group is taking focused steps to account for the increasing use of mobile devices. An additional growth driver in the Ticketing segment is the development of data-based products and services from the field of Information Science. Among other things, this includes the tool EVENTIM Analytics, which enables promoters to draft highly efficient marketing plans. Detailed analysis of customer data makes it possible for the CTS Group to provide its customers with increasingly tailored and personalised offerings.

In the **Live Entertainment segment**, the CTS Group anticipates improved business development this year on account of an increasing number of events and major tours. This assumption is also supported by the continued expansion of the large network of subsidiaries and participations in the event promotion industry. The development of new event formats and the successful operation of leading venues expands the segment's offering.

There are no significant changes in the reporting period compared to the information on the expected development of the CTS Group stated in the outlook of the 2016 Annual Report.

The statements made in the risk and opportunities report included in the 2016 Annual Report remain valid.

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2017

ASSETS	31.03.2017	31.12.2016
	[EUR]	[EUR]
Current assets		
Cash and cash equivalents	559,371,553	553,640,418
Marketable securities and other investments	20,539,587	1,817,060
Trade receivables	36,825,566	41,660,089
Receivables from affiliated and associated companies accounted for at equity	1,542,144	3,117,875
Inventories	3,509,105	4,875,429
Payments on account	50,379,915	33,705,446
Receivables from income tax	4,160,754	6,763,203
Other financial assets	67,275,536	81,584,017 [1]
Other non-financial assets	27,875,871	14,150,132
Total current assets	**771,480,031**	**741,313,669** [1]
Non-current assets		
Property, plant and equipment	26,569,907	24,917,737
Intangible assets	122,333,754	105,758,146 [1]
Investments	2,064,766	2,058,302
Investments in associates accounted for at equity	17,714,356	16,531,623
Loans	4,629,891	160,401
Trade receivables	28,842	18,391
Other financial assets	3,970,762	3,970,165
Other non-financial assets	776,921	1,032,803
Goodwill	296,391,386	288,267,533 [1]
Deferred tax assets	14,979,726	13,092,716
Total non-current assets	**489,460,311**	**455,807,817** [1]
Total assets	**1,260,940,342**	**1,197,121,486** [1]

[1] Adjusted prior-year figures due to the final purchase price allocation of the Venuepoint Group

SHAREHOLDERS‘ EQUITY AND LIABILITIES	31.03.2017	31.12.2016
	[EUR]	[EUR]
Current liabilities		
Short-term financial liabilities	29,231,144	28,987,758
Trade payables	91,388,452	80,839,319
Payables to affiliated and associated companies accounted for at equity	361,377	1,314,058
Advance payments received	221,424,662	157,363,362
Other provisions	6,047,220	5,610,625
Tax provisions	34,597,393	28,704,772
Other financial liabilities	255,533,253	296,065,301
Other non-financial liabilities	48,973,652	53,686,197
Total current liabilities	**687,557,153**	**652,571,392**
Non-current liabilities		
Long-term financial liabilities	124,986,502	128,333,261
Trade payables	51,969	0
Advanced payments received	566,960	0
Other provisions	4,598,340	4,820,879
Other financial liabilities	1,004,130	975,775
Pension provisions	10,921,940	12,244,712
Deferred tax liabilities	18,540,143	13,139,047 [1]
Total non-current liabilities	**160,669,984**	**159,513,674** [1]
Shareholders' equity		
Share capital	96,000,000	96,000,000
Capital reserve	1,890,047	1,890,047
Statutory reserve	7,200,000	7,200,000
Retained earnings	278,786,331	250,728,205 [1]
Treasury stock	-52,070	-52,070
Non-controlling interest	28,236,917	29,450,808
Other comprehensive income	-2,412,210	-3,040,635
Currency differences	3,064,190	2,860,065 [1]
Total shareholders' equity	**412,713,205**	**385,036,420** [1]
Total shareholders' equity and liabilities	**1,260,940,342**	**1,197,121,486** [1]

[1] Adjusted prior-year figures due to the final purchase price allocation of the Venuepoint Group

CONSOLIDATED INCOME STATEMENT FOR THE PERIOD FROM 1 JANUARY TO 31 MARCH 2017

	01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016	Change
	[EUR]	[EUR]	[EUR]
Revenue	207,438,818	163,209,513	44,229,305
Cost of sales	-137,055,145	-102,907,030	-34,148,115
Gross profit	**70,383,673**	**60,302,483**	**10,081,190**
Selling expenses	-20,510,687	-17,287,908	-3,222,779
General administrative expenses	-15,022,104	-11,744,298	-3,277,806
Other operating income	5,280,708	3,103,873	2,176,835
Other operating expenses	-3,517,832	-3,055,767	-462,065
Operating profit (EBIT)	**36,613,758**	**31,318,383**	**5,295,375**
Income / expenses from participations	624	133,568	-132,944
Income / expenses from investments in associates accounted for at equity	411,874	40,824	371,050
Financial income	5,546,751	240,828	5,305,923
Financial expenses	-1,033,431	-1,834,769	801,338
Earnings before tax (EBT)	**41,539,576**	**29,898,834**	**11,640,742**
Taxes	-11,452,059	-9,038,403	-2,413,656
Net income before non-controlling interest	**30,087,517**	**20,860,431**	**9,227,086**
Thereof attributable to non-controlling interest	-2,029,391	-2,273,328	243,937
Net income after non-controlling interest	**28,058,126**	**18,587,103**	**9,471,023**
Earnings per share (in EUR); undiluted (= diluted)	0.29	0.19	
Average number of shares in circulation; undiluted (= diluted)	96 million	96 million	

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Share capital	Capital reserve	Statutory reserve	Retained earnings	Treasury stock	Non-controlling interest	Other comprehensive income	Currency differences	Total shareholders' equity
	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]
Status 01.01.2016	**96,000,000**	**1,890,047**	**7,200,000**	**225,961,993**	**-52,070**	**20,880,626**	**-1,905,806**	**4,196,676**	**354,171,466**
Change in the scope of consolidation	0	0	0	-19,313,524	0	13,170	0	0	-19,300,354
Dividends to non-controlling interest	0	0	0	0	0	-852,522	0	0	-852,522
Consolidated net income	0	0	0	18,587,103	0	2,273,328	0	0	20,860,431
Available-for-sale financial assets	0	0	0	0	0	0	-48,156	0	-48,156
Cash flow hedges	0	0	0	0	0	-4,724	-80,811	0	-85,535
Foreign exchange differences	0	0	0	0	0	-46,200	0	-88,033	-134,233
Share of other comprehensive income (exchange rate differences) of investments accounted for at equity	0	0	0	0	0	0	0	-1,288,497	-1,288,497
Remeasurement of the net defined benefit obligation for pension plans	0	0	0	0	0	-424,688	-654,183	0	-1,078,871
Status 31.03.2016	**96,000,000**	**1,890,047**	**7,200,000**	**225,235,572**	**-52,070**	**21,838,990**	**-2,688,956**	**2,820,146**	**352,243,729**
Status 01.01.2017	**96,000,000**	**1,890,047**	**7,200,000**	**250,728,205** [1]	**-52,070**	**29,450,808**	**-3,040,635**	**2,860,065** [1]	**385,036,420** [1]
Change in the scope of consolidation	0	0	0	0	0	-2,528,897	0	0	-2,528,897
Increase revenue reserves	0	0	0	0	0	663,953	0	0	663,953
Dividends to non-controlling interest	0	0	0	0	0	-1,755,133	0	0	-1,755,133
Consolidated net income	0	0	0	28,058,126	0	2,029,391	0	0	30,087,517
Available-for-sale financial assets	0	0	0	0	0	0	4,107	0	4,107
Cash flow hedges	0	0	0	0	0	0	2,592	0	2,592
Foreign exchange differences	0	0	0	0	0	-164,795	0	53,143	-111,652
Share of other comprehensive income (exchange rate differences) of investments accounted for at equity	0	0	0	0	0	0	0	150,982	150,982
Remeasurement of the net defined benefit obligation for pension plans	0	0	0	0	0	541,590	621,726	0	1,163,316
Status 31.03.2017	**96,000,000**	**1,890,047**	**7,200,000**	**278,786,331**	**-52,070**	**28,236,917**	**-2,412,210**	**3,064,190**	**412,713,205**

[1] Adjusted prior-year figures due to the final purchase price allocation of the Venuepoint Group

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD FROM 1 JANUARY TO 31 MARCH 2017 (SHORT FORM)

	01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016	Change
	[EUR]	[EUR]	[EUR]
Net income after non-controlling interest	28,058,126	18,587,103	9,471,023
Non-controlling interest	2,029,391	2,273,328	-243,937
Depreciation and amortisation on fixed assets	8,782,573	7,177,811	1,604,762
Changes in pension provisions	-1,322,773	1,551,642	-2,874,415
Deferred tax expenses / income	-1,061,795	-1,060,059	-1,736
Cash flow	**36,485,522**	**28,529,825**	**7,955,697**
Other non-cash transactions	-6,589,315	1,452,416	-8,041,731
Book profit / loss from disposal of fixed assets	60,916	69,058	-8,142
Interest expenses / Interest income	747,981	746,953	1,028
Income tax expenses	12,513,854	10,098,462	2,415,392
Interest received	115,280	257,837	-142,557
Interest paid	-532,078	-788,037	255,959
Income tax paid	-5,590,180	-9,508,457	3,918,277
Increase (-) / decrease (+) in inventories	1,739,485	64,819	1,674,666
Increase (-) / decrease (+) in payments on account	-11,212,784	-19,315,302	8,102,518
Increase (-) / decrease (+) in marketable securities and other investments	-18,722,527	-5,670,634	-13,051,893
Increase (-) / decrease (+) in receivables and other assets	24,739,903	15,776,015	8,963,888
Increase (+) / decrease (-) in provisions	-644,381	-569,386	-74,995
Increase (+) / decrease (-) in liabilities	-33,380,392	-42,760,680	9,380,288
Cash flow from operating activities	**-268,716**	**-21,617,111**	**21,348,395**
Cash flow from investing activities	**9,777,189**	**-14,032,756**	**23,809,945**
Cash flow from financing activities	**-4,662,608**	**5,576,049**	**-10,238,657**
Net increase / decrease in cash and cash equivalents	**4,845,865**	**-30,073,818**	**34,919,683**
Net increase / decrease in cash and cash equivalents due to currency translation	885,270	-224,894	1,110,164
Cash and cash equivalents at beginning of period	553,640,418	500,816,217	52,824,201
Cash and cash equivalents at end of period	**559,371,553**	**470,517,505**	**88,854,048**
Composition of cash and cash equivalents			
Cash and cash equivalents	559,371,553	470,517,505	88,854,048
Cash and cash equivalents at end of period	**559,371,553**	**470,517,505**	**88,854,048**

CONTACT:

CTS EVENTIM AG & Co. KGaA
Contrescarpe 75 A
28195 Bremen
Phone: +49 (0) 421 / 36 66 - 0
Fax: +49 (0) 421 / 36 66 - 2 90

www.eventim.de
investor@eventim.de

PUBLISHERS' NOTES
PUBLISHED BY:

CTS EVENTIM AG & Co. KGaA
Contrescarpe 75 A
28195 Bremen
Phone: +49 (0) 421 / 36 66 - 0
Fax: +49 (0) 421 / 36 66 - 2 90

EDITORIAL OFFICE:

CTS EVENTIM AG & Co. KGaA

ARTWORK:

SECHSBAELLE, Bremen
www.sechsbaelle.de

COVER PICTURE:

Andrew Bayda – stock.adobe.com

OTHER DISCLOSURES AND INFORMATION

This Group quarterly statement contains forecasts based on assumptions and estimates by the corporate management of CTS KGaA. These statements based on assumptions and estimates are in the form of forward-looking statements using terms such as 'believe', 'assume', 'expect' and the like. Even though corporate management believes that these assumptions and estimates are correct, it is possible that actual results in the future may deviate materially from such assumptions and estimates due to a variety of factors. The latter may include changes in the macroeconomic environment, in the statutory and regulatory framework in Germany and the EU, and changes within the industry. CTS KGaA does not provide any guarantee or accept any liability or responsibility for any divergence between future developments and actual results, on the one hand, and the assumptions and estimates expressed in this Group quarterly statement. CTS KGaA has no intention and undertakes no obligation to update forward-looking statements in order to adjust them to actual events or developments occurring after the date of this report.

The German version of the Group quarterly statement takes priority over the English translation in the event of any discrepancies. Both language versions can be downloaded at www.eventim.de.

Editorial deadline 23 May 2017

When using rounded figures and percentages, slight deviations may occur due to commercial rounding.