



- **FinLab portfolio company Deposit Solutions GmbH breaks through the € 2 billion mark of brokered retail deposits**
- **New growth record just 7 months after hitting the €1 billion mark**

Frankfurt am Main, 22/06/2017 – One of FinLab AG's (ISIN DE0001218063, Ticker: A7A.GR) largest portfolio companies, Deposit Solutions GmbH has just passed € 2 billion in brokered retail deposits with banks throughout Europe via its brand ZINSPILLOT, achieving a new growth record.

After reaching € 1 billion in brokered deposits in October 2016, it has only taken seven months to make the next leap in growth. This is making Deposit Solutions one of the fastest growing Fintech companies worldwide.

ZINSPILLOT offers savers direct access to attractive interest rates offered by various banks within one single account. As a result, savers can look for alternative daily and fixed-term offers and profit from significantly higher interest income. In addition, each German retail bank can also integrate ZINSPILLOT under its own brand into its product offering and as such can, for the first time, offer its customers access to attractive interest rates offered by third-party banks. Some of the banks already known to be using ZINSPILLOT to expand their own offerings include Deutsche Bank or the German Fidelity subsidiary FFB.

Since its launch in 2015, ZINSPILLOT has convinced more than 50,000 customers with a customer recommendation rate of 95%. In addition, ZINSPILLOT was voted "Best Deposit Platform" at the BankingCheck Awards for the third year in a row.

FinLab board member Kai Panitzki comments: "Deposit Solutions is certainly one of the best performing portfolio companies in our stable. Given that since the last financing round the company has reached significant milestones and has grown massively, there should be decent hidden reserves in the valuation we are currently using in our NAV calculation, which is the one of the last round."

#### **About FinLab AG:**

*Stock market listed company FinLab AG (WKN 121806 / ISIN DE0001218063 / ticker symbol: A7A.GR) is one of the first and largest company builders and investors focused on the Financial Services Technologies ("FinTech") sector in Europe. FinLab focuses on developing German FinTech startups and providing venture capital for their financial needs, whereas in each case the aim is a long-term participation and ongoing support of the investment. FinLab also invests globally, as part of venture rounds, in FinTech companies, primarily in the USA and Asia.*

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**About Deposit Solutions GmbH:**

*Deposit Solutions is a globally recognized FinTech company that is transforming the EUR 10 trillion deposit market in Europe. Its ground-breaking Open Banking platform allows banks to offer attractive third party deposit products to their own clients with their existing accounts. As a result, bank clients can access best in class deposit offers without having to open a new account at another bank, and banks can gather deposits from across Europe without facing the need to build and operate their own deposit infrastructure.*

*Today, Deposit Solutions is already connecting banks across more than 10 European countries. In addition, the firm operates its own retail brand ZINSPILLOT which markets select deposit offers of its partners directly to savers. Since its launch ZINSPILLOT alone mediated more than 2 billion euros in deposits, making Deposit Solutions one of the fastest growing FinTech companies in the world. The company is headquartered in Hamburg, Germany, and now operates subsidiary companies with local offices in London and Zurich. Founded in 2011 by Dr. Tim Sievers, the firm today employs a first in class team of more than 100 highly qualified employees. Deposit Solutions so far has received EUR 25 million in venture capital funding from renowned international investors, among them Greycroft Partners, FinLab, e.ventures, Valar Ventures and Peter Thiel, and was valued at EUR 110 million in the last investment round in July 2016.*

For further information please visit: [www.deposit-solutions.com](http://www.deposit-solutions.com)

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